

|               |              |                          |
|---------------|--------------|--------------------------|
| Cash          |              |                          |
| Currency Code | Market Value | % of Portfolio at Market |
| USD           | 3,640,711.40 | 4.1%                     |
| EUR           | 4.66         | 0.0%                     |
| Total Cash    | 3,640,716.06 | 4.1%                     |

| Holdings<br>Security Code | Quantity | Issuer Name        | Price  | Avg Cost | Cost         | Market Value | % of<br>Portfolio | Gain/Loss   | % Gain/Loss | Accrued<br>Income |
|---------------------------|----------|--------------------|--------|----------|--------------|--------------|-------------------|-------------|-------------|-------------------|
| B14NJ71                   | 78,804   | AMPLIFON           | 25.12  | 21.65    | 1,706,030.21 | 1,979,906.21 | 2.2%              | 273,876.00  | 16.1        | 0.00              |
| B019MQ5                   | 72,398   | ASAHI INTECC CO LT | 27.66  | 25.29    | 1,831,199.23 | 2,002,405.25 | 2.3%              | 171,206.02  | 9.3         | 0.00              |
| BKDXJH5                   | 433,129  | BUDWEISER BREWING  | 3.66   | 3.81     | 1,652,378.03 | 1,583,263.69 | 1.8%              | -69,114.34  | -4.2        | 0.00              |
| B0744B3                   | 66,573   | BUNZL              | 25.98  | 28.45    | 1,894,124.62 | 1,729,800.88 | 2.0%              | -164,323.74 | -8.7        | 0.00              |
| B4L8497                   | 128,050  | BURFORD CAPITAL LT | 11.38  | 17.30    | 2,215,801.58 | 1,457,302.48 | 1.7%              | -758,499.11 | -34.2       | 0.00              |
| BX90C05                   | 41,833   | CELLNEX TELECOM SA | 43.13  | 27.48    | 1,149,724.73 | 1,804,300.34 | 2.0%              | 654,575.61  | 56.9        | 0.00              |
| B9895B7                   | 75,256   | COCA COLA HBC      | 30.41  | 30.83    | 2,320,005.04 | 2,288,459.70 | 2.6%              | -31,545.34  | -1.4        | 0.00              |
| 5842359                   | 70,014   | DEUTSCHE TELEKOM   | 17.59  | 17.51    | 1,225,601.75 | 1,231,656.13 | 1.4%              | 6,054.37    | 0.5         | 0.00              |
| B4TP9G2                   | 45,454   | DOLLARAMA          | 33.71  | 37.92    | 1,723,653.89 | 1,532,367.13 | 1.7%              | -191,286.76 | -11.1       | 1,521.65          |
| 5959378                   | 219,149  | ERICSSON(LM)TEL    | 8.76   | 9.13     | 2,001,187.24 | 1,918,915.71 | 2.2%              | -82,271.53  | -4.1        | 0.00              |
| B19NLV4                   | 42,104   | EXPERIAN           | 31.42  | 25.62    | 1,078,642.83 | 1,322,836.95 | 1.5%              | 244,194.11  | 22.6        | 0.00              |
| B06CMQ9                   | 29,812   | GMO PAYMENT GATEWA | 73.91  | 68.59    | 2,044,822.18 | 2,203,393.74 | 2.5%              | 158,571.56  | 7.8         | 9,651.91          |
| BZ57390                   | 198,794  | ING GROEP N.V.     | 11.30  | 12.58    | 2,500,221.42 | 2,246,233.68 | 2.5%              | -253,987.74 | -10.2       | 0.00              |
| BYT1DJ1                   | 111,796  | INTERMED CAP GRP   | 19.23  | 17.34    | 1,938,480.64 | 2,149,707.40 | 2.4%              | 211,226.76  | 10.9        | 0.00              |
| BYX91H5                   | 284,314  | JD SPORTS FASHION  | 9.94   | 7.86     | 2,235,237.22 | 2,826,961.40 | 3.2%              | 591,724.18  | 26.5        | 0.00              |
| B0HZL93                   | 8,655    | KONINKLIJKE DSM NV | 118.54 | 84.05    | 727,480.11   | 1,025,944.77 | 1.2%              | 298,464.66  | 41.0        | 0.00              |
| 7333378                   | 5,701    | LONZA GROUP AG     | 359.77 | 326.77   | 1,862,904.75 | 2,051,031.16 | 2.3%              | 188,126.41  | 10.1        | 0.00              |
| 4057808                   | 7,775    | L'OREAL            | 292.08 | 251.30   | 1,953,850.04 | 2,270,900.00 | 2.6%              | 317,049.95  | 16.2        | 0.00              |
| 7187627                   | 55,133   | LUNDIN PETROLEUM A | 33.09  | 24.95    | 1,375,644.04 | 1,824,356.77 | 2.1%              | 448,712.72  | 32.6        | 0.00              |
| 4061412                   | 5,003    | LVMH MOET HENNESSY | 426.74 | 304.97   | 1,525,760.40 | 2,134,960.83 | 2.4%              | 609,200.43  | 39.9        | 0.00              |
| B09DHL9                   | 10,786   | MTU AERO ENGINES A | 267.09 | 216.32   | 2,333,261.76 | 2,880,796.18 | 3.3%              | 547,534.42  | 23.5        | 0.00              |
| B06YV46                   | 64,350   | NESTE OYJ          | 36.10  | 30.79    | 1,981,437.25 | 2,323,191.63 | 2.6%              | 341,754.38  | 17.2        | 0.00              |
| 7123870                   | 35,790   | NESTLE SA          | 106.73 | 84.59    | 3,027,398.12 | 3,820,018.04 | 4.3%              | 792,619.92  | 26.2        | 0.00              |
| 6647133                   | 13,805   | NICE LTD           | 158.14 | 117.06   | 1,616,080.60 | 2,183,067.08 | 2.5%              | 566,986.48  | 35.1        | 0.00              |
| B1DN466                   | 64,633   | NIHON M&A CENTER I | 30.62  | 27.53    | 1,779,177.51 | 1,978,957.77 | 2.2%              | 199,780.26  | 11.2        | 0.00              |
| 6639550                   | 5,541    | NINTENDO CO        | 357.25 | 340.85   | 1,888,654.29 | 1,979,496.05 | 2.2%              | 90,841.75   | 4.8         | 12,301.37         |
| N6596X109                 | 23,474   | NXP SEMICONDUCTR   | 113.68 | 96.33    | 2,261,302.70 | 2,668,524.32 | 3.0%              | 407,221.62  | 18.0        | 0.00              |
| 6136749                   | 15,306   | OBIC CO            | 126.27 | 104.80   | 1,603,999.78 | 1,932,629.39 | 2.2%              | 328,629.61  | 20.5        | 9,910.92          |

| Portfolio                                      | RD5108        |                     | RD5108 LEIA-MD IDM |          |               |               |                |              |             | Run Date:      | 13-Nov-2019 |
|------------------------------------------------|---------------|---------------------|--------------------|----------|---------------|---------------|----------------|--------------|-------------|----------------|-------------|
|                                                | LEIA - MD IDM |                     |                    |          |               |               |                |              |             | Run Time:      | 10:07 AM    |
| As of:                                         | 31-Oct-2019   |                     |                    |          |               |               |                |              |             |                |             |
| Holdings                                       |               |                     |                    |          |               |               |                |              |             |                |             |
| Security Code                                  | Quantity      | Issuer Name         | Price              | Avg Cost | Cost          | Market Value  | % of Portfolio | Gain/Loss    | % Gain/Loss | Accrued Income |             |
| 6269861                                        | 118,964       | PAN PACIFIC INTL H  | 15.79              | 15.23    | 1,812,143.90  | 1,878,465.82  | 2.1%           | 66,321.92    | 3.7         | 0.00           |             |
| B119QG0                                        | 3,126         | PARTNERS GROUP HDLG | 779.53             | 583.79   | 1,824,933.95  | 2,436,806.89  | 2.8%           | 611,872.94   | 33.5        | 0.00           |             |
| 5064722                                        | 38,010        | PUMA SE             | 75.25              | 55.50    | 2,109,495.66  | 2,860,275.02  | 3.2%           | 750,779.37   | 35.6        | 0.00           |             |
| BQRRZ00                                        | 57,547        | RECRUIT HLDGS CO L  | 33.40              | 22.55    | 1,297,813.18  | 1,922,225.77  | 2.2%           | 624,412.59   | 48.1        | 7,984.88       |             |
| 4741714                                        | 12,651        | REMY COINTREAU SA   | 133.77             | 136.91   | 1,732,083.94  | 1,692,279.17  | 1.9%           | -39,804.77   | -2.3        | 0.00           |             |
| 5669354                                        | 108,492       | REPSOL SA           | 16.40              | 18.21    | 1,975,480.58  | 1,779,274.77  | 2.0%           | -196,205.81  | -9.9        | 0.00           |             |
| 7110388                                        | 12,143        | ROCHE HLDGS AG      | 300.79             | 242.39   | 2,943,335.38  | 3,652,437.19  | 4.1%           | 709,101.81   | 24.1        | 0.00           |             |
| 4846288                                        | 14,081        | SAP SE              | 132.54             | 125.49   | 1,767,044.69  | 1,866,284.76  | 2.1%           | 99,240.07    | 5.6         | 0.00           |             |
| BFFY885                                        | 0             | SG HOLDINGS CO LTD  | 24.87              |          | 0.00          | 0.00          | 0.0%           | 0.00         |             | 12,287.44      |             |
| 6640541                                        | 122,880       | TAIYO NIPPON SAN SO | 23.61              | 15.71    | 1,930,912.23  | 2,900,788.68  | 3.3%           | 969,876.45   | 50.2        | 14,776.74      |             |
| BWSRTS7                                        | 176,168       | THE A2 MILK CO LTD  | 8.29               | 9.42     | 1,659,215.88  | 1,461,306.16  | 1.7%           | -197,909.72  | -11.9       | 0.00           |             |
| BYMXPS7                                        | 163,472       | UNICREDIT SPA       | 12.68              | 13.65    | 2,230,634.68  | 2,073,267.84  | 2.4%           | -157,366.84  | -7.1        | 0.00           |             |
| 4661607                                        | 48,008        | VERBUND (OEST)      | 54.11              | 46.50    | 2,232,393.00  | 2,597,666.07  | 2.9%           | 365,273.07   | 16.4        | 0.00           |             |
| Total Holdings                                 |               |                     |                    |          | 74,969,549.03 | 84,472,462.79 | 95.9%          | 9,502,913.77 | 12.7        | 68,434.92      |             |
| Portfolio Market Value:                        |               |                     | 88,113,178.86      |          |               |               |                |              |             |                |             |
| Portfolio Market Value (incl. Accrued Income): |               |                     | 88,181,613.77      |          |               |               |                |              |             |                |             |