

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,284,245.65	2.6%
EUR	141.13	0.0%
GBP	-5,739.27	0.0%
SEK	16,120.47	0.0%
NOK	19.27	0.0%
Total Cash	2,294,787.25	2.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	25.30	24.99	1,912,478.45	1,936,463.38	2.2%	23,984.93	1.3	0.00
B1YXBJ7	14,289	AIR LIQUIDE(L')	169.23	142.29	2,033,220.72	2,418,136.04	2.7%	384,915.32	18.9	0.00
00208D408	203,378	ARC RESOURCES	16.04	13.18	2,679,817.80	3,261,268.52	3.7%	581,450.72	21.7	25,572.68
BNHKYX4	2,220	ARGENX SE	487.66	519.22	1,152,669.41	1,082,605.76	1.2%	-70,063.65	-6.1	0.00
0989529	23,272	ASTRAZENECA	135.51	128.56	2,991,749.67	3,153,483.09	3.6%	161,733.42	5.4	0.00
BD1RP61	164,112	BANK OF IRELAND GR	9.84	7.17	1,176,908.07	1,614,170.76	1.8%	437,262.69	37.2	0.00
B283W97	400,601	CAIXABANK SA	4.01	4.28	1,714,905.11	1,605,780.06	1.8%	-109,125.05	-6.4	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	74.67	73.38	2,160,848.78	2,198,866.98	2.5%	38,018.20	1.8	4,138.12
B9895B7	80,895	COCA COLA HBC	27.45	22.54	1,823,262.73	2,220,581.46	2.5%	397,318.73	21.8	0.00
21037X100	784	CONSTELLATION SFTWR	2,074.02	2,038.45	1,598,145.55	1,626,028.76	1.8%	27,883.21	1.7	784.00
6250724	9,872	DAIKIN INDUSTRIES	157.31	189.87	1,874,432.58	1,552,991.79	1.8%	-321,440.78	-17.1	7,938.62
6175203	94,400	DBS GROUP HLDGS	24.65	25.46	2,403,534.41	2,326,629.06	2.6%	-76,905.35	-3.2	0.00
B4TP9G2	28,308	DOLLARAMA	69.22	34.24	969,384.38	1,959,365.86	2.2%	989,981.47	102.1	0.00
B1WT5G2	9,193	DSV A/S	187.27	193.89	1,782,397.43	1,721,599.13	2.0%	-60,798.30	-3.4	0.00
B62G1B5	38,633	EDENRED	62.76	51.32	1,982,572.67	2,424,711.39	2.8%	442,138.72	22.3	0.00
7212477	11,020	ESSILORLUXOTTICA	174.86	191.44	2,109,666.43	1,926,991.91	2.2%	-182,674.52	-8.7	0.00
BJXSCH4	14,410	EVOLUTION AB	101.84	105.28	1,517,076.53	1,467,500.97	1.7%	-49,575.57	-3.3	0.00
BD6G507	6,951	FERRARI NV	296.13	183.32	1,274,255.31	2,058,416.14	2.3%	784,160.83	61.5	0.00
6465874	313,119	GALAXY ENTERTAINMENT	6.02	6.92	2,168,226.53	1,885,066.86	2.1%	-283,159.67	-13.1	7,996.04
B06CMQ9	19,992	GMO PAYMENT GATEWA	54.80	100.36	2,006,404.19	1,095,490.59	1.2%	-910,913.59	-45.4	10,985.72
BP9DL90	42,623	INDITEX	37.36	37.82	1,612,139.25	1,592,535.40	1.8%	-19,603.85	-1.2	0.00
5889505	46,142	INFINEON TECHNOLOG	33.20	37.08	1,711,152.86	1,531,780.88	1.7%	-179,371.98	-10.5	0.00
4057808	6,880	L'OREAL	416.30	347.61	2,391,544.02	2,864,147.44	3.3%	472,603.42	19.8	0.00
4061412	3,161	LVMH MOET HENNESSY	758.49	482.67	1,525,726.83	2,397,582.15	2.7%	871,855.32	57.1	0.00
B28YTC2	18,078	MACQUARIE GP LTD	108.25	86.58	1,565,257.98	1,956,996.69	2.2%	391,738.71	25.0	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	181.84	196.98	1,705,887.67	1,574,737.11	1.8%	-131,150.57	-7.7	0.00
6647133	12,751	NICE LTD	169.45	133.12	1,697,381.64	2,160,669.85	2.5%	463,288.20	27.3	0.00
6639550	35,809	NINTENDO CO	41.75	50.69	1,815,306.94	1,494,991.25	1.7%	-320,315.68	-17.6	18,957.35
6640541	117,249	NIPPON SANSO HOLDI	23.76	16.48	1,931,688.68	2,785,375.81	3.2%	853,687.13	44.2	15,714.39
BP6KMJ1	44,600	NOVO NORDISK A/S	91.42	52.57	2,344,688.66	4,077,399.48	4.6%	1,732,710.82	73.9	0.00
6136749	9,116	OBIC CO	152.02	164.32	1,497,932.01	1,385,803.05	1.6%	-112,128.96	-7.5	7,941.56
6269861	122,734	PAN PACIFIC INTL H	21.03	16.55	2,030,817.02	2,580,930.09	2.9%	550,113.06	27.1	0.00
B119QG0	1,016	PARTNERS GROUP HDLG	1,130.85	656.14	666,633.18	1,148,941.85	1.3%	482,308.66	72.3	0.00
4682329	7,805	PERNOD-RICARD	167.12	220.27	1,719,226.59	1,304,400.38	1.5%	-414,826.21	-24.1	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	30.89	30.91	1,525,507.20	1,524,174.45	1.7%	-1,332.75	-0.1	3,803.00
B2B0DG9	69,064	RELX PLC	33.87	31.09	2,147,428.01	2,339,215.81	2.7%	191,787.80	8.9	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	39.24	40.89	2,152,600.20	2,065,425.06	2.3%	-87,175.14	-4.0	19,931.09
BP6MXD8	115,066	SHELL PLC	31.81	26.97	3,103,789.50	3,659,965.59	4.2%	556,176.09	17.9	0.00
BDRXBF4	17,283	TFI INTERNATIONAL	129.02	122.27	2,113,172.58	2,229,916.07	2.5%	116,743.49	5.5	6,049.05
4162791	14,839	THALES	140.92	128.79	1,911,130.10	2,091,106.32	2.4%	179,976.22	9.4	0.00
B1KJJ40	52,431	WHITBREAD	42.28	45.20	2,369,797.78	2,216,774.92	2.5%	-153,022.86	-6.5	0.00
BL9YR75	143,216	WISE PLC	8.37	8.06	1,154,422.80	1,198,444.49	1.4%	44,021.69	3.8	0.00
Total Holdings					78,025,188.25	85,717,462.62	97.4%	7,692,274.36	9.9	129,811.62

Portfolio Market Value:88,012,249.87

Portfolio Market Value (incl. Accrued Income):88,142,061.49