

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,565,134.69	3.9%
EUR	144.68	0.0%
GBP	-5,958.39	0.0%
SEK	15,994.30	0.0%
NOK	19.28	0.0%
Total Cash	3,575,334.55	3.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	42,019	3I GROUP	25.26	24.63	1,035,003.29	1,061,426.63	1.2%	26,423.35	2.6	0.00
B1YXBJ7	14,289	AIR LIQUIDE(L')	181.10	142.29	2,033,220.72	2,587,759.35	2.8%	554,538.62	27.3	0.00
00208D408	203,378	ARC RESOURCES	15.23	13.18	2,679,817.80	3,098,134.14	3.4%	418,316.33	15.6	0.00
0989529	23,272	ASTRAZENECA	135.10	128.56	2,991,749.67	3,144,129.42	3.4%	152,379.75	5.1	21,173.18
BD1RP61	164,112	BANK OF IRELAND GR	9.98	7.17	1,176,908.07	1,638,338.19	1.8%	461,430.12	39.2	0.00
B283W97	400,601	CAIXABANK SA	4.05	4.28	1,714,905.11	1,623,514.43	1.8%	-91,390.68	-5.3	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	79.28	73.38	2,160,848.78	2,334,438.05	2.6%	173,589.27	8.0	0.00
B9895B7	80,895	COCA COLA HBC	28.87	22.54	1,823,262.73	2,335,088.94	2.6%	511,826.21	28.1	0.00
21037X100	784	CONSTELLATION SFTWR	2,051.41	2,038.45	1,598,145.55	1,608,308.24	1.8%	10,162.69	0.6	0.00
21037X142	784	CONSTELLATION SFTWR	0.55	0.00	0.00	434.61	0.0%	434.61		0.00
6250724	9,872	DAIKIN INDUSTRIES	173.27	189.87	1,874,432.58	1,710,486.66	1.9%	-163,945.92	-8.7	0.00
6175203	94,400	DBS GROUP HLDGS	24.66	25.46	2,403,534.41	2,327,671.23	2.5%	-75,863.18	-3.2	0.00
B4TP9G2	28,308	DOLLARAMA	64.75	34.24	969,384.38	1,833,078.74	2.0%	863,694.35	89.1	0.00
B1WT5G2	9,193	DSV A/S	190.40	193.89	1,782,397.43	1,750,391.00	1.9%	-32,006.43	-1.8	0.00
B62G1B5	38,633	EDENRED	63.86	51.32	1,982,572.67	2,467,180.41	2.7%	484,607.74	24.4	0.00
7212477	11,020	ESSILORLUXOTTICA	188.74	191.44	2,109,666.43	2,079,940.86	2.3%	-29,725.57	-1.4	0.00
BJXSCH4	14,410	EVOLUTION AB	108.33	105.28	1,517,076.53	1,561,031.79	1.7%	43,955.26	2.9	0.00
BD6G507	9,998	FERRARI NV	318.01	171.99	1,719,525.47	3,179,439.48	3.5%	1,459,914.02	84.9	0.00
6465874	313,119	GALAXY ENTERTAINMENT	6.62	6.92	2,168,226.53	2,072,353.25	2.3%	-95,873.28	-4.4	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	63.39	100.36	2,006,404.19	1,267,205.93	1.4%	-739,198.25	-36.8	0.00
BP9DL90	42,623	INDITEX	38.38	37.82	1,612,139.25	1,635,784.47	1.8%	23,645.22	1.5	0.00
5889505	46,142	INFINEON TECHNOLOG	35.83	37.08	1,711,152.86	1,653,398.45	1.8%	-57,754.41	-3.4	0.00
4057808	6,880	L'OREAL	440.44	347.61	2,391,544.02	3,030,193.01	3.3%	638,648.98	26.7	0.00
4061412	3,942	LVMH MOET HENNESSY	848.96	448.30	1,767,189.43	3,346,603.36	3.7%	1,579,413.92	89.4	0.00
B28YTC2	18,078	MACQUARIE GP LTD	114.98	86.58	1,565,257.98	2,078,559.71	2.3%	513,301.73	32.8	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	234.22	196.98	1,705,887.67	2,028,332.47	2.2%	322,444.80	18.9	0.00
6647133	12,751	NICE LTD	197.98	133.12	1,697,381.64	2,524,485.16	2.8%	827,103.52	48.7	0.00
6639550	35,809	NINTENDO CO	43.05	50.69	1,815,306.94	1,541,470.64	1.7%	-273,836.30	-15.1	0.00
6640541	117,249	NIPPON SANSO HOLDI	24.16	16.48	1,931,688.68	2,832,467.17	3.1%	900,778.49	46.6	0.00
BHC8X90	22,300	NOVO-NORDISK AS	185.53	105.14	2,344,688.66	4,137,237.06	4.5%	1,792,548.40	76.5	0.00
6136749	9,116	OBIC CO	173.99	164.32	1,497,932.01	1,586,071.92	1.7%	88,139.91	5.9	0.00
6269861	122,734	PAN PACIFIC INTL H	19.95	16.55	2,030,817.02	2,448,610.11	2.7%	417,793.09	20.6	11,802.56
B119QG0	1,016	PARTNERS GROUP HDLG	1,081.46	656.14	666,633.18	1,098,763.88	1.2%	432,130.70	64.8	0.00
4682329	7,805	PERNOD-RICARD	196.67	220.27	1,719,226.59	1,534,973.60	1.7%	-184,252.99	-10.7	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	35.86	30.91	1,525,507.20	1,769,389.43	1.9%	243,882.23	16.0	0.00
B2B0DG9	69,064	RELX PLC	32.67	31.09	2,147,428.01	2,256,122.46	2.5%	108,694.45	5.1	14,877.46
B0FS5D6	52,641	SEVEN & I HOLDINGS	41.08	40.89	2,152,600.20	2,162,625.41	2.4%	10,025.21	0.5	20,429.42
BP6MXD8	115,066	SHELL PLC	30.56	26.97	3,103,789.50	3,516,108.84	3.8%	412,319.34	13.3	38,040.54
BDRXBF4	10,680	TFI INTERNATIONAL	136.09	116.24	1,241,485.80	1,453,417.79	1.6%	211,931.99	17.1	0.00
4162791	14,839	THALES	146.31	128.79	1,911,130.10	2,171,022.57	2.4%	259,892.47	13.6	0.00
B1KJJ40	52,431	WHITBREAD	43.59	45.20	2,369,797.78	2,285,465.19	2.5%	-84,332.58	-3.6	0.00
BL9YR75	143,216	WISE PLC	8.11	8.06	1,154,422.80	1,161,810.34	1.3%	7,387.54	0.6	0.00
Total Holdings					75,810,089.66	87,933,264.41	96.1%	12,123,174.76	16.0	106,323.16

Portfolio Market Value:91,508,598.97

Portfolio Market Value (incl. Accrued Income):91,614,922.13