

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,672,348.85	4.5%
EUR	0.26	0.0%
GBP	-5,471.48	0.0%
SEK	16,470.60	0.0%
NOK	20.66	0.0%
Total Cash	3,683,368.89	4.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	12,770	AIR LIQUIDE(L')	125.89	151.62	1,936,193.09	1,607,664.77	2.0%	-328,528.32	-17.0	0.00
BJ2KSG2	20,423	AKZO NOBEL NV	63.39	78.94	1,612,199.14	1,294,611.36	1.6%	-317,587.78	-19.7	0.00
B14NJ71	30,791	AMPLIFON	26.19	21.83	672,112.88	806,557.24	1.0%	134,444.36	20.0	0.00
00208D408	147,572	ARC RESOURCES	13.84	13.38	1,974,917.12	2,042,975.23	2.5%	68,058.11	3.4	0.00
B929F46	5,217	ASML HOLDING NV	487.34	267.73	1,396,763.69	2,542,451.78	3.1%	1,145,688.09	82.0	0.00
0989529	30,551	ASTRAZENECA	123.85	108.08	3,302,015.69	3,783,850.84	4.7%	481,835.15	14.6	27,159.55
2076009	21,034	BANK OF MONTREAL	92.59	114.04	2,398,735.43	1,947,443.88	2.4%	-451,291.55	-18.8	0.00
09075V102	5,127	BIONTECH SE	144.64	98.70	506,049.25	741,569.28	0.9%	235,520.03	46.5	0.00
2793115	31,902	CDN PACIFIC RAILWAY	75.08	72.47	2,311,922.48	2,395,086.01	2.9%	83,163.53	3.6	0.00
7380482	17,130	CIE DE ST-GOBAIN	40.57	68.66	1,176,064.29	695,031.64	0.9%	-481,032.65	-40.9	0.00
B9895B7	68,805	COCA COLA HBC	22.92	24.24	1,667,518.23	1,577,211.51	1.9%	-90,306.72	-5.4	0.00
6185495	8,643	CSL LTD	201.24	179.67	1,552,917.42	1,739,285.75	2.1%	186,368.33	12.0	0.00
6250724	9,872	DAIKIN INDUSTRIES	176.63	189.87	1,874,432.58	1,743,667.59	2.1%	-130,764.98	-7.0	0.00
6175203	94,400	DBS GROUP HLDGS	23.37	25.46	2,403,534.41	2,205,892.05	2.7%	-197,642.36	-8.2	0.00
B4TP9G2	47,111	DOLLARAMA	61.07	35.76	1,684,913.69	2,877,166.91	3.5%	1,192,253.21	70.8	0.00
BMDTR73	237,604	EMBRACER GROUP KR	6.26	11.82	2,808,119.99	1,486,638.06	1.8%	-1,321,481.93	-47.1	0.00
7212477	15,776	ESSILORLUXOTTICA	150.08	189.95	2,996,665.82	2,367,635.85	2.9%	-629,029.97	-21.0	0.00
BJXSCH4	9,055	EVOLUTION AB	80.74	65.40	592,191.84	731,076.34	0.9%	138,884.50	23.5	0.00
BJVNSS4	23,552	FERGUSON PLC	116.20	141.94	3,342,884.17	2,736,674.00	3.4%	-606,210.16	-18.1	0.00
BD6G507	9,998	FERRARI NV	194.27	171.99	1,719,525.47	1,942,334.06	2.4%	222,808.59	13.0	0.00
BYZN904	35,681	FUTURE PLC	18.11	47.37	1,690,124.14	646,026.48	0.8%	-1,044,097.65	-61.8	0.00
B06CMQ9	15,732	GMO PAYMENT GATEWA	80.94	102.02	1,604,951.83	1,273,313.18	1.6%	-331,638.65	-20.7	0.00
BYT1DJ1	80,836	INTERMED CAP GRP	15.91	17.66	1,427,427.41	1,285,810.72	1.6%	-141,616.69	-9.9	0.00
BM8Q5M0	885,514	JD SPORTS FASHION	1.31	1.83	1,620,505.14	1,163,818.83	1.4%	-456,686.31	-28.2	0.00
4057808	8,871	L'OREAL	345.16	325.99	2,891,880.41	3,061,870.34	3.8%	169,989.92	5.9	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
4061412	4,461	LVMH MOET HENNESSY	651.09	431.55	1,925,144.11	2,904,528.66	3.6%	979,384.55	50.9	0.00
B28YTC2	22,244	MACQUARIE GP LTD	121.52	86.58	1,925,965.17	2,703,104.07	3.3%	777,138.90	40.4	0.00
B09DHL9	9,048	MTU AERO ENGINES A	176.93	205.86	1,862,613.55	1,600,831.18	2.0%	-261,782.37	-14.1	0.00
6647133	10,506	NICE LTD	217.14	116.89	1,228,065.69	2,281,255.93	2.8%	1,053,190.24	85.8	0.00
6639550	5,530	NINTENDO CO	411.11	465.90	2,576,443.99	2,273,433.36	2.8%	-303,010.63	-11.8	0.00
6640541	137,798	NIPPON SANSO HOLDI	18.35	16.33	2,249,730.33	2,528,823.17	3.1%	279,092.84	12.4	0.00
BHC8X90	22,300	NOVO-NORDISK AS	107.15	105.14	2,344,688.66	2,389,404.16	2.9%	44,715.50	1.9	0.00
6658801	104,049	OLYMPUS CORP	21.71	21.86	2,274,961.98	2,259,242.49	2.8%	-15,719.49	-0.7	0.00
6269861	86,894	PAN PACIFIC INTL H	18.07	15.83	1,375,820.68	1,570,203.57	1.9%	194,382.89	14.1	8,462.17
B119QG0	1,798	PARTNERS GROUP HDLG	969.72	611.65	1,099,743.96	1,743,559.81	2.1%	643,815.85	58.5	0.00
4682329	11,099	PERNOD-RICARD	184.57	220.24	2,444,395.55	2,048,528.03	2.5%	-395,867.52	-16.2	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	32.34	30.91	1,525,507.20	1,595,867.15	2.0%	70,359.96	4.6	0.00
BYZ2QP5	4,825	SARTORIUS STEDIM B	367.73	533.91	2,576,103.94	1,774,295.49	2.2%	-801,808.46	-31.1	0.00
BP6MXD8	94,299	SHELL PLC	26.65	27.69	2,610,734.20	2,512,732.65	3.1%	-98,001.55	-3.8	23,696.11
BPLF0Y2	280,457	VAR ENERGI ASA	4.34	4.54	1,274,617.96	1,216,877.86	1.5%	-57,740.10	-4.5	0.00
B1KJJ40	52,431	WHITBREAD	29.14	45.20	2,369,797.78	1,527,658.14	1.9%	-842,139.64	-35.5	0.00
Total Holdings					78,828,900.35	77,626,009.41	95.5%	-1,202,890.94	-1.5	59,317.83

Portfolio Market Value:81,309,378.31

Portfolio Market Value (incl. Accrued Income):81,368,696.13