

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,088,004.84	3.0%
EUR	5.01	0.0%
Total Cash	3,088,009.85	3.0%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	8,380	ADIDAS AG	304.49	259.98	2,178,660.65	2,551,616.73	2.5%	372,956.08	17.1	0.00
BJ2KSG2	22,549	AKZO NOBEL NV	99.19	68.02	1,533,867.67	2,236,682.51	2.2%	702,814.84	45.8	0.00
B14NJ71	78,804	AMPLIFON	33.39	21.65	1,706,030.21	2,631,338.37	2.6%	925,308.16	54.2	0.00
B929F46	6,634	ASML HOLDING NV	375.89	267.73	1,776,141.52	2,493,634.92	2.4%	717,493.40	40.4	0.00
0989529	24,328	ASTRAZENECA	111.67	89.30	2,172,507.85	2,716,669.57	2.7%	544,161.71	25.0	22,671.49
BD97BN2	45,828	ATLAS COPCO AB	46.37	39.71	1,819,847.16	2,124,837.50	2.1%	304,990.34	16.8	0.00
BKDXJH5	585,987	BUDWEISER BREWING	3.37	3.62	2,119,705.93	1,977,195.29	1.9%	-142,510.65	-6.7	0.00
BX90C05	41,833	CELLNEX TELECOM SA	64.20	27.41	1,146,497.34	2,685,619.87	2.6%	1,539,122.53	134.2	0.00
B9895B7	86,803	COCA COLA HBC	26.70	30.13	2,615,522.96	2,317,524.04	2.3%	-297,998.91	-11.4	0.00
5881857	36,893	CTS EVENTIM AG & C	49.78	53.94	1,989,916.91	1,836,365.27	1.8%	-153,551.64	-7.7	0.00
B4TP9G2	58,507	DOLLARAMA	39.08	36.13	2,113,960.40	2,286,485.62	2.2%	172,525.22	8.2	0.00
5959378	219,149	ERICSSON(LM)TEL	11.62	9.13	2,001,187.24	2,547,224.88	2.5%	546,037.64	27.3	0.00
BJXSCH4	21,235	EVOLUTION GAMING	75.11	36.01	764,741.79	1,594,911.62	1.6%	830,169.83	108.6	0.00
BD6G507	5,876	FERRARI NV	195.18	146.15	858,780.05	1,146,872.04	1.1%	288,091.99	33.5	0.00
B06CMQ9	6,555	GMO PAYMENT GATEWA	105.71	73.41	481,210.72	692,928.00	0.7%	211,717.28	44.0	0.00
6267359	24,160	HONG KONG EXCHANGE	50.48	38.14	921,556.53	1,219,510.85	1.2%	297,954.32	32.3	0.00
BZ57390	226,845	ING GROEP N.V.	8.14	11.28	2,558,663.70	1,845,893.07	1.8%	-712,770.63	-27.9	0.00
BYT1DJ1	121,266	INTERMED CAP GRP	18.30	16.72	2,027,105.76	2,219,585.74	2.2%	192,479.99	9.5	0.00
BYX91H5	266,740	JD SPORTS FASHION	9.72	7.98	2,128,059.08	2,592,205.75	2.5%	464,146.67	21.8	0.00
B0HZL93	12,353	KONINKLIJKE DSM NV	160.80	88.01	1,087,239.38	1,986,306.53	1.9%	899,067.16	82.7	0.00
0560399	716,733	LEGAL & GENERAL GP	2.91	3.89	2,785,649.14	2,085,362.15	2.0%	-700,286.99	-25.1	47,311.71
B0SWJX3	17,186	LONDON STOCK EXCH	117.83	95.20	1,636,125.92	2,024,985.13	2.0%	388,859.21	23.8	5,361.61
7333378	3,593	LONZA GROUP AG	622.36	337.01	1,210,861.01	2,236,123.27	2.2%	1,025,262.26	84.7	0.00
4057808	9,260	L'OREAL	331.16	248.38	2,300,017.80	3,066,528.22	3.0%	766,510.42	33.3	0.00
4061412	5,003	LVMH MOET HENNESSY	469.77	304.97	1,525,760.40	2,350,255.11	2.3%	824,494.70	54.0	0.00
B28YTC2	25,066	MACQUARIE GP LTD	94.44	86.58	2,170,304.04	2,367,246.45	2.3%	196,942.41	9.1	0.00
B09DHL9	10,197	MTU AERO ENGINES A	185.67	206.80	2,108,745.53	1,893,289.61	1.9%	-215,455.93	-10.2	0.00
B06YV46	64,350	NESTE OYJ	53.59	30.79	1,981,437.25	3,448,549.93	3.4%	1,467,112.68	74.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	34,173	NESTLE SA	120.56	84.60	2,890,951.04	4,119,963.22	4.0%	1,229,012.18	42.5	0.00
6647133	11,851	NICE LTD	229.13	116.99	1,386,407.98	2,715,467.44	2.7%	1,329,059.47	95.9	0.00
B1DN466	34,659	NIHON M&A CENTER I	49.79	27.55	954,973.79	1,725,677.97	1.7%	770,704.18	80.7	0.00
6639550	4,723	NINTENDO CO	535.06	345.64	1,632,472.76	2,527,068.89	2.5%	894,596.12	54.8	0.00
N6596X109	21,089	NXP SEMICONDUCTR	125.76	95.76	2,019,492.00	2,652,152.64	2.6%	632,660.64	31.3	0.00
6269861	97,994	PAN PACIFIC INTL H	23.49	15.76	1,544,078.70	2,301,881.79	2.3%	757,803.09	49.1	11,088.95
B119QG0	2,033	PARTNERS GROUP HDLG	1,019.27	604.07	1,228,072.01	2,072,172.14	2.0%	844,100.13	68.7	0.00
BJDS7L3	18,730	PROSUS N.V.	100.27	84.36	1,580,111.32	1,878,028.03	1.8%	297,916.71	18.9	0.00
BQRRZ00	57,547	RECRUIT HLDGS CO L	37.97	22.55	1,297,813.18	2,184,772.71	2.1%	886,959.53	68.3	0.00
7110388	11,528	ROCHE HLDGS AG	350.60	242.44	2,794,822.66	4,041,745.35	4.0%	1,246,922.69	44.6	0.00
4846288	14,081	SAP SE	165.09	125.49	1,767,044.69	2,324,617.34	2.3%	557,572.65	31.6	0.00
BX865C7	1,037	SHOPIFY INC	1,069.29	351.43	364,432.55	1,108,852.61	1.1%	744,420.06	204.3	0.00
6640541	146,841	TAIYO NIPPON SAN SO	17.60	16.25	2,386,653.48	2,583,858.80	2.5%	197,205.32	8.3	0.00
BWSRTS7	176,168	THE A2 MILK CO LTD	12.58	9.42	1,659,215.88	2,216,148.61	2.2%	556,932.73	33.6	0.00
BYMXPS7	100,930	UNICREDIT SPA	9.87	12.98	1,310,242.45	995,834.68	1.0%	-314,407.77	-24.0	0.00
4661607	48,008	VERBUND (OEST)	53.82	46.50	2,232,393.00	2,583,682.54	2.5%	351,289.54	15.7	0.00
Total Holdings					76,769,281.45	99,207,672.79	97.0%	22,438,391.34	29.2	86,433.76
Portfolio Market Value: 102,295,682.64										
Portfolio Market Value (incl. Accrued Income): 102,382,116.40										