

|               |              |                          |
|---------------|--------------|--------------------------|
| Cash          |              |                          |
| Currency Code | Market Value | % of Portfolio at Market |
| USD           | 2,735,131.30 | 2.6%                     |
| EUR           | 161.37       | 0.0%                     |
| Total Cash    | 2,735,292.67 | 2.6%                     |

| Holdings<br>Security Code | Quantity | Issuer Name         | Price    | Avg Cost | Cost         | Market Value | % of<br>Portfolio | Gain/Loss     | % Gain/Loss | Accrued<br>Income |
|---------------------------|----------|---------------------|----------|----------|--------------|--------------|-------------------|---------------|-------------|-------------------|
| B1YW440                   | 76,534   | 3I GROUP            | 40.18    | 24.99    | 1,912,478.45 | 3,074,952.13 | 2.9%              | 1,162,473.68  | 60.8        | 0.00              |
| B1YXBJ7                   | 11,735   | AIR LIQUIDE(L')     | 182.64   | 126.48   | 1,484,242.82 | 2,143,243.29 | 2.0%              | 659,000.48    | 44.4        | 0.00              |
| 00208D408                 | 149,689  | ARC RESOURCES       | 17.29    | 13.15    | 1,968,064.95 | 2,588,635.28 | 2.4%              | 620,570.33    | 31.5        | 0.00              |
| B929F46                   | 4,179    | ASML HOLDING NV     | 920.33   | 934.59   | 3,905,634.04 | 3,846,042.56 | 3.6%              | -59,591.48    | -1.5        | 6,873.59          |
| 0989529                   | 23,272   | ASTRAZENECA         | 158.86   | 128.56   | 2,991,749.67 | 3,697,007.98 | 3.5%              | 705,258.31    | 23.6        | 0.00              |
| 5107401                   | 17,588   | BEIERSDORF AG       | 145.22   | 136.40   | 2,399,075.43 | 2,554,091.02 | 2.4%              | 155,015.59    | 6.5         | 0.00              |
| B283W97                   | 488,528  | CAIXABANK SA        | 5.83     | 4.26     | 2,079,466.37 | 2,847,234.30 | 2.7%              | 767,767.93    | 36.9        | 0.00              |
| BMBQR09                   | 29,446   | CANADIAN PACIFIC KC | 83.81    | 73.38    | 2,160,848.78 | 2,467,883.66 | 2.3%              | 307,034.88    | 14.2        | 0.00              |
| B9895B7                   | 95,015   | COCA COLA HBC       | 36.48    | 24.47    | 2,325,280.82 | 3,465,993.28 | 3.3%              | 1,140,712.46  | 49.1        | 0.00              |
| 21037X100                 | 995      | CONSTELLATION SFTWR | 3,153.42 | 2,259.08 | 2,247,785.83 | 3,137,651.42 | 3.0%              | 889,865.59    | 39.6        | 0.00              |
| 5881857                   | 34,011   | CTS EVENTIM AG & C  | 88.19    | 67.22    | 2,286,339.84 | 2,999,469.20 | 2.8%              | 713,129.36    | 31.2        | 0.00              |
| B0J7D91                   | 73,496   | DAIICHI SANKYO COM  | 40.86    | 35.27    | 2,591,955.25 | 3,003,146.40 | 2.8%              | 411,191.15    | 15.9        | 0.00              |
| 6250724                   | 9,872    | DAIKIN INDUSTRIES   | 145.59   | 189.87   | 1,874,432.58 | 1,437,233.55 | 1.4%              | -437,199.02   | -23.3       | 0.00              |
| 6175203                   | 67,000   | DBS GROUP HLDGS     | 27.35    | 22.73    | 1,522,914.36 | 1,832,782.60 | 1.7%              | 309,868.24    | 20.3        | 0.00              |
| B4TP9G2                   | 28,308   | DOLLARAMA           | 93.69    | 34.24    | 969,384.38   | 2,652,216.47 | 2.5%              | 1,682,832.08  | 173.6       | 1,885.22          |
| B62G1B5                   | 25,163   | EDENRED             | 41.67    | 53.62    | 1,349,197.66 | 1,048,584.26 | 1.0%              | -300,613.41   | -22.3       | 0.00              |
| 7212477                   | 7,508    | ESSILORLUXOTTICA    | 229.08   | 189.75   | 1,424,626.16 | 1,719,936.92 | 1.6%              | 295,310.76    | 20.7        | 0.00              |
| BD6G507                   | 3,070    | FERRARI NV          | 411.63   | 205.61   | 631,210.06   | 1,263,706.68 | 1.2%              | 632,496.62    | 100.2       | 0.00              |
| BNGN9Z1                   | 107,236  | FINECOBANK SPA      | 16.99    | 17.20    | 1,844,940.91 | 1,821,829.19 | 1.7%              | -23,111.73    | -1.3        | 0.00              |
| B06CMQ9                   | 44,424   | GMO PAYMENT GATEWA  | 56.29    | 79.89    | 3,548,858.33 | 2,500,510.81 | 2.4%              | -1,048,347.52 | -29.5       | 0.00              |
| 6429104                   | 101,398  | HITACHI             | 21.85    | 13.95    | 1,414,082.32 | 2,215,848.89 | 2.1%              | 801,766.57    | 56.7        | 0.00              |
| 7110753                   | 22,380   | HOLCIM LTD          | 93.43    | 93.52    | 2,093,010.41 | 2,090,918.72 | 2.0%              | -2,091.69     | -0.1        | 0.00              |
| BP9DL90                   | 67,143   | INDITEX             | 48.54    | 40.88    | 2,744,714.74 | 3,259,323.05 | 3.1%              | 514,608.31    | 18.7        | 0.00              |
| 4057808                   | 4,157    | L'OREAL             | 433.54   | 458.30   | 1,905,173.86 | 1,802,239.77 | 1.7%              | -102,934.09   | -5.4        | 0.00              |
| 4061412                   | 3,161    | LVMH MOET HENNESSY  | 706.61   | 482.67   | 1,525,726.83 | 2,233,598.32 | 2.1%              | 707,871.49    | 46.4        | 0.00              |
| B28YTC2                   | 18,078   | MACQUARIE GP LTD    | 137.00   | 86.58    | 1,565,257.98 | 2,476,675.15 | 2.3%              | 911,417.18    | 58.2        | 0.00              |
| B09DHL9                   | 8,660    | MTU AERO ENGINES A  | 283.19   | 196.98   | 1,705,887.67 | 2,452,387.04 | 2.3%              | 746,499.36    | 43.8        | 0.00              |

| Holdings                                                      |          |                     |          |          |               |                |                |               |             |                |
|---------------------------------------------------------------|----------|---------------------|----------|----------|---------------|----------------|----------------|---------------|-------------|----------------|
| Security Code                                                 | Quantity | Issuer Name         | Price    | Avg Cost | Cost          | Market Value   | % of Portfolio | Gain/Loss     | % Gain/Loss | Accrued Income |
| 6647133                                                       | 8,752    | NICE LTD            | 182.39   | 164.24   | 1,437,455.79  | 1,596,243.80   | 1.5%           | 158,788.01    | 11.0        | 0.00           |
| 6639550                                                       | 48,933   | NINTENDO CO         | 55.75    | 50.18    | 2,455,380.04  | 2,727,967.59   | 2.6%           | 272,587.56    | 11.1        | 0.00           |
| 6640541                                                       | 89,821   | NIPPON SANSO HOLDI  | 33.03    | 16.77    | 1,506,389.45  | 2,966,970.42   | 2.8%           | 1,460,580.98  | 97.0        | 0.00           |
| BP6KMJ1                                                       | 34,075   | NOVO NORDISK A/S    | 132.25   | 52.40    | 1,785,526.87  | 4,506,503.86   | 4.3%           | 2,720,976.99  | 152.4       | 0.00           |
| 6136749                                                       | 9,634    | OBIC CO             | 151.54   | 167.13   | 1,610,123.48  | 1,459,891.00   | 1.4%           | -150,232.48   | -9.3        | 0.00           |
| 6269861                                                       | 142,213  | PAN PACIFIC INTL H  | 26.19    | 17.45    | 2,482,327.53  | 3,724,986.26   | 3.5%           | 1,242,658.73  | 50.1        | 0.00           |
| B119QG0                                                       | 1,394    | PARTNERS GROUP HDLG | 1,345.64 | 795.10   | 1,108,369.24  | 1,875,822.78   | 1.8%           | 767,453.54    | 69.2        | 0.00           |
| BQRRZ00                                                       | 40,701   | RECRUIT HLDGS CO L  | 57.54    | 35.64    | 1,450,714.32  | 2,342,079.34   | 2.2%           | 891,365.03    | 61.4        | 0.00           |
| B2B0DG9                                                       | 48,479   | RELX PLC            | 47.18    | 31.18    | 1,511,665.42  | 2,287,134.92   | 2.2%           | 775,469.50    | 51.3        | 0.00           |
| BP6MXD8                                                       | 89,859   | SHELL PLC           | 36.48    | 26.92    | 2,418,946.09  | 3,277,910.75   | 3.1%           | 858,964.66    | 35.5        | 0.00           |
| B0190C7                                                       | 129,950  | TECHTRONIC INDUSTR  | 12.81    | 13.06    | 1,696,572.15  | 1,665,129.93   | 1.6%           | -31,442.22    | -1.9        | 0.00           |
| BDRXBF4                                                       | 10,215   | TFI INTERNATIONAL   | 155.57   | 126.63   | 1,293,509.68  | 1,589,131.46   | 1.5%           | 295,621.78    | 22.9        | 0.00           |
| 4162791                                                       | 14,839   | THALES              | 159.01   | 128.79   | 1,911,130.10  | 2,359,617.58   | 2.2%           | 448,487.48    | 23.5        | 0.00           |
| 6899967                                                       | 33,683   | TOYO SUISAN KAISHA  | 68.09    | 63.14    | 2,126,629.47  | 2,293,515.45   | 2.2%           | 166,885.99    | 7.8         | 0.00           |
| BL9YR75                                                       | 195,906  | WISE PLC            | 9.20     | 8.61     | 1,686,951.51  | 1,802,939.42   | 1.7%           | 115,987.91    | 6.9         | 0.00           |
| Total Holdings                                                |          |                     |          |          | 80,954,031.63 | 103,108,986.49 | 97.4%          | 22,154,954.86 | 27.4        | 8,758.80       |
| Portfolio Market Value: 105,844,279.16                        |          |                     |          |          |               |                |                |               |             |                |
| Portfolio Market Value (incl. Accrued Income): 105,853,037.97 |          |                     |          |          |               |                |                |               |             |                |