

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	4,439,675.58	4.7%
EUR	122.87	0.0%
GBP	-6,050.09	0.0%
SEK	16,667.71	0.0%
NOK	20.27	0.0%
Total Cash	4,450,436.35	4.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,289	AIR LIQUIDE(L')	180.11	142.29	2,033,220.72	2,573,628.48	2.7%	540,407.76	26.6	0.00
00208D408	203,378	ARC RESOURCES	15.13	13.18	2,679,817.80	3,077,902.95	3.3%	398,085.15	14.9	0.00
0989529	23,272	ASTRAZENECA	143.92	128.56	2,991,749.67	3,349,414.90	3.5%	357,665.23	12.0	0.00
BD1RP61	164,112	BANK OF IRELAND GR	10.58	7.17	1,176,908.07	1,736,316.42	1.8%	559,408.35	47.5	0.00
B283W97	400,601	CAIXABANK SA	4.05	4.28	1,714,905.11	1,620,533.58	1.7%	-94,371.53	-5.5	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	82.43	73.38	2,160,848.78	2,427,267.62	2.6%	266,418.84	12.3	0.00
B9895B7	80,895	COCA COLA HBC	29.49	22.54	1,823,262.73	2,385,595.01	2.5%	562,332.28	30.8	0.00
21037X100	784	CONSTELLATION SFTWR	2,116.59	2,038.45	1,598,145.55	1,659,405.61	1.8%	61,260.06	3.8	0.00
6185495	9,624	CSL LTD	180.94	184.42	1,774,858.27	1,741,387.75	1.8%	-33,470.52	-1.9	0.00
6250724	9,872	DAIKIN INDUSTRIES	201.93	189.87	1,874,432.58	1,993,438.06	2.1%	119,005.49	6.3	0.00
6175203	94,400	DBS GROUP HLDGS	25.80	25.46	2,403,534.41	2,435,716.22	2.6%	32,181.81	1.3	0.00
B4TP9G2	28,308	DOLLARAMA	65.99	34.24	969,384.38	1,868,059.17	2.0%	898,674.78	92.7	1,522.66
B1WT5G2	9,193	DSV A/S	200.76	193.89	1,782,397.43	1,845,590.67	1.9%	63,193.24	3.5	0.00
B62G1B5	38,633	EDENRED	65.14	51.32	1,982,572.67	2,516,501.62	2.7%	533,928.95	26.9	0.00
7212477	11,020	ESSILORLUXOTTICA	201.70	191.44	2,109,666.43	2,222,739.48	2.3%	113,073.04	5.4	0.00
BJXSCH4	14,410	EVOLUTION AB	123.53	105.28	1,517,076.53	1,780,078.99	1.9%	263,002.46	17.3	0.00
BJVNSS4	0	FERGUSON PLC	160.90		0.00	0.00	0.0%	0.00		11,616.00
BD6G507	9,998	FERRARI NV	321.28	171.99	1,719,525.47	3,212,188.13	3.4%	1,492,662.67	86.8	0.00
6465874	313,119	GALAXY ENTERTAINMENT	7.26	6.92	2,168,226.53	2,272,498.67	2.4%	104,272.14	4.8	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	76.26	100.36	2,006,404.19	1,524,586.99	1.6%	-481,817.20	-24.0	0.00
BP9DL90	42,623	INDITEX	38.38	37.82	1,612,139.25	1,635,860.74	1.7%	23,721.49	1.5	0.00
5889505	46,142	INFINEON TECHNOLOG	44.10	37.08	1,711,152.86	2,034,954.48	2.1%	323,801.62	18.9	0.00
4057808	6,880	L'OREAL	466.60	347.61	2,391,544.02	3,210,202.22	3.4%	818,658.20	34.2	0.00
4061412	3,942	LVMH MOET HENNESSY	935.07	448.30	1,767,189.43	3,686,056.41	3.9%	1,918,866.97	108.6	0.00
B28YTC2	18,078	MACQUARIE GP LTD	117.93	86.58	1,565,257.98	2,131,947.37	2.3%	566,689.39	36.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	234.07	196.98	1,705,887.67	2,027,058.02	2.1%	321,170.35	18.8	0.00
6647133	12,751	NICE LTD	216.97	133.12	1,697,381.64	2,766,577.02	2.9%	1,069,195.38	63.0	0.00
6639550	35,809	NINTENDO CO	45.40	50.69	1,815,306.94	1,625,619.72	1.7%	-189,687.22	-10.4	0.00
6640541	117,249	NIPPON SANSO HOLDI	24.16	16.48	1,931,688.68	2,832,197.13	3.0%	900,508.45	46.6	0.00
BHC8X90	22,300	NOVO-NORDISK AS	161.58	105.14	2,344,688.66	3,603,340.58	3.8%	1,258,651.92	53.7	0.00
6269861	122,734	PAN PACIFIC INTL H	19.77	16.55	2,030,817.02	2,426,518.90	2.6%	395,701.88	19.5	12,093.72
B119QG0	1,016	PARTNERS GROUP HDLG	1,128.22	656.14	666,633.18	1,146,274.44	1.2%	479,641.26	71.9	0.00
4682329	7,805	PERNOD-RICARD	221.17	220.27	1,719,226.59	1,726,243.79	1.8%	7,017.20	0.4	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	34.72	30.91	1,525,507.20	1,713,356.45	1.8%	187,849.25	12.3	0.00
B2B0DG9	69,064	RELX PLC	33.71	31.09	2,147,428.01	2,328,163.32	2.5%	180,735.32	8.4	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	41.48	40.89	2,152,600.20	2,183,371.43	2.3%	30,771.23	1.4	0.00
BP6MXD8	115,066	SHELL PLC	30.44	26.97	3,103,789.50	3,502,855.17	3.7%	399,065.67	12.9	0.00
BDRXBF4	10,680	TFI INTERNATIONAL	128.58	116.24	1,241,485.80	1,373,287.75	1.5%	131,801.95	10.6	0.00
4162791	14,839	THALES	149.89	128.79	1,911,130.10	2,224,242.53	2.3%	313,112.43	16.4	0.00
B1KJJ40	52,431	WHITBREAD	45.02	45.20	2,369,797.78	2,360,437.51	2.5%	-9,360.27	-0.4	0.00
BL9YR75	143,216	WISE PLC	10.00	8.06	1,154,422.80	1,432,137.63	1.5%	277,714.83	24.1	0.00
Total Holdings					75,052,012.63	90,213,552.95	95.3%	15,161,540.32	20.2	25,232.39

Portfolio Market Value:94,663,989.30

Portfolio Market Value (incl. Accrued Income):94,689,221.68