

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		1,997,246.69		1.9%						
Total Cash		1,997,246.69		1.9%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	38.76	24.99	1,912,478.45	2,966,251.66	2.9%	1,053,773.21	55.1	33,377.59
B1YXBJ7	11,736	AIR LIQUIDE(L')	172.85	126.48	1,484,366.87	2,028,571.91	2.0%	544,205.04	36.7	0.00
00208D408	149,689	ARC RESOURCES	17.84	13.15	1,968,064.95	2,670,302.55	2.6%	702,237.59	35.7	18,596.95
B929F46	4,179	ASML HOLDING NV	1,033.38	934.59	3,905,634.04	4,318,500.66	4.2%	412,866.62	10.6	0.00
0989529	23,272	ASTRAZENECA	156.19	128.56	2,991,749.67	3,634,904.79	3.5%	643,155.12	21.5	0.00
5107401	12,899	BEIERSDORF AG	146.35	131.54	1,696,765.07	1,887,735.92	1.8%	190,970.85	11.3	0.00
B283W97	488,528	CAIXABANK SA	5.30	4.26	2,079,466.37	2,588,055.37	2.5%	508,589.00	24.5	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	78.74	73.38	2,160,848.78	2,318,494.57	2.3%	157,645.79	7.3	4,088.68
B9895B7	80,895	COCA COLA HBC	34.11	22.54	1,823,262.73	2,758,957.79	2.7%	935,695.06	51.3	0.00
21037X100	784	CONSTELLATION SFTWR	2,880.75	2,038.45	1,598,145.55	2,258,511.29	2.2%	660,365.74	41.3	784.00
5881857	34,011	CTS EVENTIM AG & C	83.49	67.22	2,286,339.84	2,839,555.43	2.8%	553,215.59	24.2	0.00
B0J7D91	58,901	DAIICHI SANKYO	34.34	34.65	2,040,662.16	2,022,685.09	2.0%	-17,977.07	-0.9	0.00
6250724	9,872	DAIKIN INDUSTRIES	139.07	189.87	1,874,432.58	1,372,849.93	1.3%	-501,582.64	-26.8	0.00
6175203	103,840	DBS GROUP HLDGS	26.41	23.15	2,403,534.41	2,742,249.47	2.7%	338,715.06	14.1	0.00
B4TP9G2	28,308	DOLLARAMA INC	91.29	34.24	969,384.38	2,584,099.30	2.5%	1,614,714.92	166.6	0.00
B62G1B5	48,781	EDENRED	42.24	51.84	2,528,582.99	2,060,395.66	2.0%	-468,187.33	-18.5	0.00
7212477	11,020	ESSILORLUXOTTICA	215.64	187.44	2,065,562.51	2,376,309.82	2.3%	310,747.31	15.0	0.00
BD6G507	3,070	FERRARI NV	408.02	205.61	631,210.06	1,252,606.74	1.2%	621,396.68	98.4	0.00
B06CMQ9	34,973	GMO PAYMENT GATEWA	55.04	85.88	3,003,414.72	1,924,754.25	1.9%	-1,078,660.47	-35.9	0.00
6429104	137,235	HITACHI	22.39	13.95	1,913,860.11	3,072,132.51	3.0%	1,158,272.40	60.5	0.00
BP9DL90	55,396	INDITEX	49.69	39.03	2,162,044.16	2,752,423.94	2.7%	590,379.78	27.3	0.00
4057808	4,157	L'OREAL	439.47	458.30	1,905,173.86	1,826,881.31	1.8%	-78,292.55	-4.1	0.00
4061412	3,161	LVMH MOET HENNESSY	764.80	482.67	1,525,726.83	2,417,535.33	2.4%	891,808.50	58.5	0.00
B28YTC2	18,078	MACQUARIE GP LTD	136.70	86.58	1,565,257.98	2,471,302.67	2.4%	906,044.69	57.9	46,482.56
B09DHL9	8,660	MTU AERO ENGINES A	255.93	196.98	1,705,887.67	2,216,387.57	2.2%	510,499.90	29.9	0.00
6647133	8,752	NICE LTD	170.95	164.24	1,437,455.79	1,496,147.80	1.5%	58,692.01	4.1	0.00
6639550	48,933	NINTENDO CO	53.19	50.18	2,455,380.04	2,602,702.65	2.5%	147,322.61	6.0	0.00
6640541	89,821	NIPPON SANSO HOLDI	29.58	16.77	1,506,389.45	2,657,330.22	2.6%	1,150,940.77	76.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BP6KMJ1	41,511	NOVO NORDISK A/S	144.52	52.53	2,180,579.32	5,999,175.30	5.8%	3,818,595.98	175.1	0.00
6136749	9,634	OBIC CO	128.93	167.13	1,610,123.48	1,242,130.80	1.2%	-367,992.69	-22.9	0.00
6269861	142,213	PAN PACIFIC INTL H	23.40	17.45	2,482,327.53	3,327,674.57	3.2%	845,347.04	34.1	0.00
B119QG0	1,394	PARTNERS GROUP HDLG	1,284.22	795.10	1,108,369.24	1,790,202.54	1.7%	681,833.30	61.5	0.00
BQRRZ00	57,580	RECRUIT HLDGS CO L	53.51	32.35	1,862,878.39	3,080,884.37	3.0%	1,218,005.98	65.4	0.00
B2B0DG9	48,479	RELX PLC	46.00	31.18	1,511,665.42	2,230,063.04	2.2%	718,397.62	47.5	0.00
B0FS5D6	157,923	SEVEN & I HOLDINGS	12.18	13.63	2,152,600.20	1,924,214.10	1.9%	-228,386.10	-10.6	0.00
BP6MXD8	115,066	SHELL PLC	35.82	26.97	3,103,789.50	4,122,192.73	4.0%	1,018,403.23	32.8	0.00
B0190C7	129,950	TECHTRONIC INDUSTR	11.43	13.06	1,696,572.15	1,484,686.32	1.4%	-211,885.83	-12.5	16,311.58
BDRXBF4	10,215	TFI INTERNATIONAL	145.17	126.63	1,293,509.68	1,482,886.40	1.4%	189,376.72	14.6	4,086.00
4162791	14,839	THALES	160.23	128.79	1,911,130.10	2,377,602.89	2.3%	466,472.79	24.4	0.00
B1KJJ40	52,431	WHITBREAD	37.61	45.20	2,369,797.78	1,971,771.31	1.9%	-398,026.47	-16.8	41,688.88
BL9YR75	195,906	WISE PLC	8.61	8.61	1,686,951.51	1,687,699.14	1.6%	747.63	0.0	0.00
Total Holdings					80,571,376.32	100,839,819.70	98.1%	20,268,443.38	25.2	165,416.22
Portfolio Market Value: 102,837,066.39										
Portfolio Market Value (incl. Accrued Income): 103,002,482.61										