

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	121.58	0.0%
GBP	-5,978.14	0.0%
SEK	16,214.34	0.0%
NOK	19.14	0.0%
USD	4,284,775.75	4.7%
Total Cash	4,295,152.67	4.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,289	AIR LIQUIDE(L')	179.14	142.29	2,033,220.72	2,559,762.90	2.8%	526,542.17	25.9	0.00
00208D408	203,378	ARC RESOURCES	13.35	13.18	2,679,817.80	2,715,805.22	2.9%	35,987.42	1.3	26,128.29
0989529	23,272	ASTRAZENECA	143.36	128.56	2,991,749.67	3,336,214.02	3.6%	344,464.35	11.5	0.00
BD1RP61	164,112	BANK OF IRELAND GR	9.53	7.17	1,176,908.07	1,564,505.63	1.7%	387,597.56	32.9	0.00
B283W97	400,601	CAIXABANK SA	4.13	4.28	1,714,905.11	1,655,129.90	1.8%	-59,775.21	-3.5	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	80.86	73.38	2,160,848.78	2,381,048.18	2.6%	220,199.40	10.2	4,228.03
B9895B7	80,895	COCA COLA HBC	29.81	22.54	1,823,262.73	2,411,735.38	2.6%	588,472.65	32.3	0.00
21037X100	784	CONSTELLATION SFTWR	2,074.26	2,038.45	1,598,145.55	1,626,217.15	1.8%	28,071.60	1.8	0.00
6185495	9,624	CSL LTD	184.64	184.42	1,774,858.27	1,776,956.08	1.9%	2,097.81	0.1	0.00
6250724	9,872	DAIKIN INDUSTRIES	202.48	189.87	1,874,432.58	1,998,852.04	2.2%	124,419.47	6.6	0.00
6175203	94,400	DBS GROUP HLDGS	23.28	25.46	2,403,534.41	2,197,911.85	2.4%	-205,622.56	-8.6	0.00
B4TP9G2	28,308	DOLLARAMA	67.80	34.24	969,384.38	1,919,360.48	2.1%	949,976.10	98.0	0.00
B1WT5G2	9,193	DSV A/S	209.97	193.89	1,782,397.43	1,930,235.68	2.1%	147,838.25	8.3	0.00
B62G1B5	38,633	EDENRED	66.92	51.32	1,982,572.67	2,585,395.31	2.8%	602,822.64	30.4	0.00
7212477	11,020	ESSILORLUXOTTICA	188.31	191.44	2,109,666.43	2,075,138.73	2.3%	-34,527.70	-1.6	0.00
BJXSCH4	14,410	EVOLUTION AB	126.45	105.28	1,517,076.53	1,822,111.97	2.0%	305,035.44	20.1	0.00
BJVNSS4	0	FERGUSON PLC	157.77		0.00	0.00	0.0%	0.00		11,616.00
BD6G507	9,998	FERRARI NV	326.75	171.99	1,719,525.47	3,266,891.49	3.5%	1,547,366.03	90.0	0.00
6465874	313,119	GALAXY ENTERTAINMENT	6.34	6.92	2,168,226.53	1,985,812.00	2.2%	-182,414.53	-8.4	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	77.49	100.36	2,006,404.19	1,549,177.71	1.7%	-457,226.48	-22.8	0.00
BP9DL90	42,623	INDITEX	38.69	37.82	1,612,139.25	1,648,950.03	1.8%	36,810.78	2.3	0.00
5889505	46,142	INFINEON TECHNOLOG	41.22	37.08	1,711,152.86	1,902,131.74	2.1%	190,978.88	11.2	0.00
4057808	6,880	L'OREAL	465.97	347.61	2,391,544.02	3,205,846.77	3.5%	814,302.75	34.0	0.00
4061412	3,942	LVMH MOET HENNESSY	941.53	448.30	1,767,189.43	3,711,523.09	4.0%	1,944,333.65	110.0	0.00
B28YTC2	18,078	MACQUARIE GP LTD	118.23	86.58	1,565,257.98	2,137,411.71	2.3%	572,153.73	36.6	54,151.29

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	259.00	196.98	1,705,887.67	2,242,969.44	2.4%	537,081.77	31.5	0.00
6647133	12,751	NICE LTD	203.99	133.12	1,697,381.64	2,601,087.86	2.8%	903,706.22	53.2	0.00
6639550	35,809	NINTENDO CO	45.26	50.69	1,815,306.94	1,620,801.04	1.8%	-194,505.90	-10.7	0.00
6640541	117,249	NIPPON SANSO HOLDI	21.53	16.48	1,931,688.68	2,524,501.94	2.7%	592,813.26	30.7	0.00
BHC8X90	22,300	NOVO-NORDISK AS	161.09	105.14	2,344,688.66	3,592,257.71	3.9%	1,247,569.05	53.2	0.00
6269861	122,734	PAN PACIFIC INTL H	17.80	16.55	2,030,817.02	2,184,900.42	2.4%	154,083.39	7.6	11,888.30
B119QG0	1,016	PARTNERS GROUP HDLG	940.70	656.14	666,633.18	955,754.32	1.0%	289,121.14	43.4	0.00
4682329	7,805	PERNOD-RICARD	220.82	220.27	1,719,226.59	1,723,487.61	1.9%	4,261.02	0.2	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	31.57	30.91	1,525,507.20	1,557,926.62	1.7%	32,419.42	2.1	0.00
B2B0DG9	69,064	RELX PLC	33.32	31.09	2,147,428.01	2,301,356.37	2.5%	153,928.37	7.2	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	42.93	40.89	2,152,600.20	2,259,919.09	2.5%	107,318.88	5.0	0.00
BP6MXD8	115,066	SHELL PLC	29.78	26.97	3,103,789.50	3,426,823.55	3.7%	323,034.05	10.4	0.00
BDRXBF4	10,680	TFI INTERNATIONAL	114.06	116.24	1,241,485.80	1,218,161.65	1.3%	-23,324.15	-1.9	3,738.00
4162791	14,839	THALES	149.69	128.79	1,911,130.10	2,221,178.68	2.4%	310,048.58	16.2	0.00
B1KJJ40	52,431	WHITBREAD	43.05	45.20	2,369,797.78	2,257,045.02	2.4%	-112,752.76	-4.8	33,195.76
BL9YR75	143,216	WISE PLC	8.36	8.06	1,154,422.80	1,196,614.39	1.3%	42,191.59	3.7	0.00
Total Holdings					75,052,012.63	87,848,910.76	95.3%	12,796,898.12	17.1	144,945.68

Portfolio Market Value:92,144,063.43

Portfolio Market Value (incl. Accrued Income):92,289,009.11