

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,420,007.83	4.3%
EUR	-0.03	0.0%
GBP	-5,710.59	0.0%
SEK	17,090.77	0.0%
Total Cash	3,431,387.98	4.3%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	12,770	AIR LIQUIDE(L')	133.94	151.62	1,936,193.09	1,710,439.41	2.2%	-225,753.69	-11.7	0.00
BJ2KSG2	20,423	AKZO NOBEL NV	65.47	78.94	1,612,199.14	1,337,013.73	1.7%	-275,185.41	-17.1	0.00
B14NJ71	30,791	AMPLIFON	30.58	21.83	672,112.88	941,570.69	1.2%	269,457.81	40.1	0.00
00208D408	147,572	ARC RESOURCES	12.58	13.38	1,974,917.12	1,856,733.64	2.3%	-118,183.48	-6.0	13,728.16
B929F46	5,217	ASML HOLDING NV	476.57	267.73	1,396,763.69	2,486,257.25	3.1%	1,089,493.56	78.0	0.00
0989529	30,551	ASTRAZENECA	131.16	108.08	3,302,015.69	4,007,087.49	5.1%	705,071.80	21.4	0.00
2076009	21,034	BANK OF MONTREAL	95.96	114.04	2,398,735.43	2,018,363.91	2.5%	-380,371.52	-15.9	0.00
09075V102	5,127	BIONTECH SE	149.10	98.70	506,049.25	764,435.70	1.0%	258,386.45	51.1	0.00
2793115	31,902	CDN PACIFIC RAILWAY	69.70	72.47	2,311,922.48	2,223,581.39	2.8%	-88,341.09	-3.8	4,698.93
7380482	17,130	CIE DE ST-GOBAIN	42.81	68.66	1,176,064.29	733,265.93	0.9%	-442,798.36	-37.7	0.00
B9895B7	68,805	COCA COLA HBC	22.13	24.24	1,667,518.23	1,522,467.43	1.9%	-145,050.80	-8.7	0.00
6185495	8,643	CSL LTD	185.02	179.67	1,552,917.42	1,599,120.16	2.0%	46,202.74	3.0	0.00
6175203	94,400	DBS GROUP HLDGS	21.33	25.46	2,403,534.41	2,013,215.49	2.5%	-390,318.92	-16.2	0.00
B4TP9G2	47,111	DOLLARAMA	57.46	35.76	1,684,913.69	2,706,978.81	3.4%	1,022,065.12	60.7	0.00
BMDTR73	237,604	EMBRACER GROUP KR	7.61	11.82	2,808,119.99	1,808,335.38	2.3%	-999,784.61	-35.6	0.00
7212477	15,776	ESSILORLUXOTTICA	149.39	189.95	2,996,665.82	2,356,852.44	3.0%	-639,813.38	-21.4	0.00
BJXSCH4	9,055	EVOLUTION AB	90.76	65.40	592,191.84	821,872.43	1.0%	229,680.59	38.8	0.00
BJVNSS4	23,552	FERGUSON PLC	111.58	141.94	3,342,884.17	2,628,018.50	3.3%	-714,865.66	-21.4	0.00
BD6G507	9,998	FERRARI NV	183.16	171.99	1,719,525.47	1,831,262.07	2.3%	111,736.61	6.5	0.00
BYZN904	35,681	FUTURE PLC	20.92	47.37	1,690,124.14	746,623.98	0.9%	-943,500.16	-55.8	0.00
B06CMQ9	15,732	GMO PAYMENT GATEWA	70.30	102.02	1,604,951.83	1,105,889.37	1.4%	-499,062.46	-31.1	0.00
BYT1DJ1	80,836	INTERMED CAP GRP	15.90	17.66	1,427,427.41	1,285,062.06	1.6%	-142,365.35	-10.0	56,252.14
BM8Q5M0	885,514	JD SPORTS FASHION	1.40	1.83	1,620,505.14	1,241,026.00	1.6%	-379,479.15	-23.4	0.00
4057808	8,871	L'OREAL	344.27	325.99	2,891,880.41	3,053,989.76	3.9%	162,109.35	5.6	0.00
4061412	4,461	LVMH MOET HENNESSY	608.14	431.55	1,925,144.11	2,712,904.80	3.4%	787,760.69	40.9	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B28YTC2	22,244	MACQUARIE GP LTD	113.13	86.58	1,925,965.17	2,516,359.21	3.2%	590,394.03	30.7	60,328.22
B09DHL9	9,048	MTU AERO ENGINES A	181.59	205.86	1,862,613.55	1,643,068.53	2.1%	-219,545.02	-11.8	0.00
6647133	10,506	NICE LTD	191.45	116.89	1,228,065.69	2,011,413.85	2.5%	783,348.15	63.8	0.00
6639550	5,530	NINTENDO CO	431.93	465.90	2,576,443.99	2,388,579.00	3.0%	-187,864.99	-7.3	0.00
6640541	137,798	NIPPON SANSO HOLDI	15.92	16.33	2,249,730.33	2,193,935.25	2.8%	-55,795.07	-2.5	0.00
BHC8X90	22,300	NOVO-NORDISK AS	110.67	105.14	2,344,688.66	2,467,833.02	3.1%	123,144.36	5.3	0.00
6658801	104,049	OLYMPUS CORP	20.07	21.86	2,274,961.98	2,088,179.30	2.6%	-186,782.68	-8.2	0.00
6269861	86,894	PAN PACIFIC INTL H	15.94	15.83	1,375,820.68	1,384,752.20	1.7%	8,931.51	0.6	8,634.71
B119QG0	1,798	PARTNERS GROUP HDLG	898.52	611.65	1,099,743.96	1,615,542.49	2.0%	515,798.53	46.9	0.00
4682329	11,099	PERNOD-RICARD	183.27	220.24	2,444,395.55	2,034,084.71	2.6%	-410,310.84	-16.8	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	29.41	30.91	1,525,507.20	1,451,144.68	1.8%	-74,362.52	-4.9	0.00
BYZ2QP5	4,825	SARTORIUS STEDIM B	312.90	533.91	2,576,103.94	1,509,757.87	1.9%	-1,066,346.08	-41.4	0.00
BP6MXD8	94,299	SHELL PLC	25.92	27.69	2,610,734.20	2,443,887.11	3.1%	-166,847.08	-6.4	0.00
BYY7VY5	57,915	SIGNIFY NV	33.07	41.36	2,395,366.53	1,915,109.10	2.4%	-480,257.44	-20.0	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	3.91	4.54	1,274,617.96	1,097,301.59	1.4%	-177,316.37	-13.9	0.00
B1KJJ40	52,431	WHITBREAD	30.09	45.20	2,369,797.78	1,577,862.24	2.0%	-791,935.54	-33.4	24,802.33
Total Holdings					79,349,834.31	75,851,177.95	95.7%	-3,498,656.36	-4.4	168,444.50

Portfolio Market Value:79,282,565.93

Portfolio Market Value (incl. Accrued Income):79,451,010.43