

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		1,643,818.58		1.6%						
Total Cash		1,643,818.58		1.6%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	36.45	24.99	1,912,478.45	2,789,795.63	2.7%	877,317.18	45.9	0.00
B1YXBJ7	10,669	AIR LIQUIDE(L')	195.91	139.13	1,484,366.87	2,090,135.79	2.0%	605,768.93	40.8	0.00
00208D408	149,689	ARC RESOURCES	18.92	13.15	1,968,064.95	2,832,028.25	2.7%	863,963.30	43.9	0.00
B929F46	4,179	ASML HOLDING NV	945.34	934.59	3,905,634.04	3,950,577.87	3.8%	44,943.83	1.2	0.00
0989529	23,272	ASTRAZENECA	155.20	128.56	2,991,749.67	3,611,886.08	3.5%	620,136.41	20.7	0.00
5107401	12,899	BEIERSDORF AG	156.71	131.54	1,696,765.07	2,021,355.34	2.0%	324,590.27	19.1	0.00
B283W97	488,528	CAIXABANK SA	5.72	4.26	2,079,466.37	2,794,923.40	2.7%	715,457.03	34.4	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	79.59	73.38	2,160,848.78	2,343,539.99	2.3%	182,691.21	8.5	0.00
B9895B7	80,895	COCA COLA HBC	33.71	22.54	1,823,262.73	2,727,321.21	2.6%	904,058.48	49.6	81,672.24
21037X100	784	CONSTELLATION SFTWR	2,781.11	2,038.45	1,598,145.55	2,180,390.18	2.1%	582,244.63	36.4	0.00
5881857	34,011	CTS EVENTIM AG & C	86.20	67.22	2,286,339.84	2,931,633.92	2.8%	645,294.08	28.2	0.00
B0J7D91	58,901	DAIICHI SANKYO	35.50	34.65	2,040,662.16	2,090,742.80	2.0%	50,080.64	2.5	0.00
6250724	9,872	DAIKIN INDUSTRIES	146.01	189.87	1,874,432.58	1,441,426.96	1.4%	-433,005.61	-23.1	8,166.72
6175203	103,840	DBS GROUP HLDGS	26.63	23.15	2,403,534.41	2,764,815.86	2.7%	361,281.45	15.0	0.00
B4TP9G2	28,308	DOLLARAMA	94.63	34.24	969,384.38	2,678,892.27	2.6%	1,709,507.89	176.3	0.00
B62G1B5	48,781	EDENRED	46.74	51.84	2,528,582.99	2,279,783.94	2.2%	-248,799.05	-9.8	0.00
7212477	11,262	ESSILORLUXOTTICA	222.87	187.33	2,109,666.43	2,509,929.10	2.4%	400,262.67	19.0	47,255.08
BD6G507	3,070	FERRARI NV	409.71	205.61	631,210.06	1,257,795.70	1.2%	626,585.64	99.3	0.00
B06CMQ9	34,973	GMO PAYMENT GATEWA	43.14	85.88	3,003,414.72	1,508,682.85	1.5%	-1,494,731.86	-49.8	0.00
6429104	27,447	HITACHI	102.74	69.73	1,913,860.11	2,819,891.28	2.7%	906,031.17	47.3	17,466.03
BP9DL90	55,396	INDITEX	47.29	39.03	2,162,044.16	2,619,606.82	2.5%	457,562.66	21.2	0.00
4057808	4,157	L'OREAL	490.80	458.30	1,905,173.86	2,040,254.60	2.0%	135,080.75	7.1	0.00
4061412	3,161	LVMH MOET HENNESSY	797.81	482.67	1,525,726.83	2,521,869.32	2.4%	996,142.49	65.3	0.00
B28YTC2	18,078	MACQUARIE GP LTD	126.99	86.58	1,565,257.98	2,295,748.68	2.2%	730,490.70	46.7	46,287.68
B09DHL9	8,660	MTU AERO ENGINES A	248.06	196.98	1,705,887.67	2,148,196.14	2.1%	442,308.46	25.9	0.00
6647133	8,752	NICE LTD	189.80	164.24	1,437,455.79	1,661,099.16	1.6%	223,643.36	15.6	0.00
6639550	48,933	NINTENDO CO	54.44	50.18	2,455,380.04	2,663,920.68	2.6%	208,540.64	8.5	40,791.77
6640541	89,821	NIPPON SANSO HOLDI	29.50	16.77	1,506,389.45	2,649,275.10	2.6%	1,142,885.65	75.9	13,717.93

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BP6KMJ1	41,511	NOVO NORDISK A/S	134.96	52.53	2,180,579.32	5,602,507.79	5.4%	3,421,928.47	156.9	0.00
6136749	9,634	OBIC CO	129.59	167.13	1,610,123.48	1,248,505.58	1.2%	-361,617.90	-22.5	10,422.09
6269861	142,213	PAN PACIFIC INTL H	25.69	17.45	2,482,327.53	3,653,402.15	3.5%	1,171,074.62	47.2	0.00
B119QG0	1,394	PARTNERS GROUP HDLG	1,336.81	795.10	1,108,369.24	1,863,508.29	1.8%	755,139.04	68.1	0.00
BQRRZ00	57,580	RECRUIT HLDGS CO L	50.58	32.35	1,862,878.39	2,912,252.00	2.8%	1,049,373.61	56.3	4,213.75
B2B0DG9	48,479	RELX PLC	43.49	31.18	1,511,665.42	2,108,473.49	2.0%	596,808.07	39.5	25,800.41
B0FS5D6	157,923	SEVEN & I HOLDINGS	12.91	13.63	2,152,600.20	2,038,040.31	2.0%	-114,559.89	-5.3	0.00
BP6MXD8	115,066	SHELL PLC	35.80	26.97	3,103,789.50	4,118,904.61	4.0%	1,015,115.11	32.7	50,396.70
B0190C7	129,950	TECHTRONIC INDUSTR	12.23	13.06	1,696,572.15	1,589,627.84	1.5%	-106,944.31	-6.3	16,278.32
BDRXBF4	10,215	TFI INTERNATIONAL	132.30	126.63	1,293,509.68	1,351,408.94	1.3%	57,899.26	4.5	0.00
4162791	14,839	THALES	180.92	128.79	1,911,130.10	2,684,601.25	2.6%	773,471.15	40.5	0.00
B1KJJ40	52,431	WHITBREAD	37.60	45.20	2,369,797.78	1,971,279.56	1.9%	-398,518.22	-16.8	41,988.99
BL9YR75	195,906	WISE PLC	10.37	8.61	1,686,951.51	2,031,587.14	2.0%	344,635.64	20.4	0.00
Total Holdings					80,615,480.24	101,399,617.88	98.4%	20,784,137.64	25.8	404,457.72
Portfolio Market Value: 103,043,436.45										
Portfolio Market Value (incl. Accrued Income): 103,447,894.18										