

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,340,832.98	3.8%
EUR	118.81	0.0%
GBP	225,348.74	0.3%
SEK	16,091.73	0.0%
CHF	26,729.53	0.0%
NOK	18.40	0.0%
Total Cash	3,609,140.19	4.1%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,289	AIR LIQUIDE(L')	166.99	142.29	2,033,220.72	2,386,175.89	2.7%	352,955.17	17.4	0.00
BKDRYJ4	297,300	AIRTEL AFRICA PLC	1.48	1.53	456,238.48	439,220.56	0.5%	-17,017.93	-3.7	0.00
00208D408	203,378	ARC RESOURCES	12.04	13.18	2,679,817.80	2,447,777.59	2.8%	-232,040.21	-8.7	0.00
0989529	23,272	ASTRAZENECA	144.51	128.56	2,991,749.67	3,363,130.74	3.9%	371,381.07	12.4	0.00
BD1RP61	164,112	BANK OF IRELAND GR	9.38	7.17	1,176,908.07	1,538,596.51	1.8%	361,688.44	30.7	36,741.56
B283W97	251,968	CAIXABANK SA	3.65	4.39	1,106,114.71	920,571.31	1.1%	-185,543.40	-16.8	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	76.10	73.38	2,160,848.78	2,240,781.46	2.6%	79,932.68	3.7	0.00
B9895B7	80,895	COCA COLA HBC	29.60	22.54	1,823,262.73	2,394,238.96	2.7%	570,976.23	31.3	81,373.77
6185495	13,092	CSL LTD	198.28	183.16	2,397,965.71	2,595,885.54	3.0%	197,919.83	8.3	0.00
6250724	9,872	DAIKIN INDUSTRIES	190.10	189.87	1,874,432.58	1,876,679.81	2.2%	2,247.24	0.1	9,892.14
6175203	94,400	DBS GROUP HLDGS	22.36	25.46	2,403,534.41	2,111,170.98	2.4%	-292,363.43	-12.2	0.00
B4TP9G2	28,308	DOLLARAMA	60.75	34.24	969,384.38	1,719,763.58	2.0%	750,379.20	77.4	0.00
B1WT5G2	9,193	DSV A/S	192.19	193.89	1,782,397.43	1,766,821.64	2.0%	-15,575.79	-0.9	0.00
B62G1B5	38,633	EDENRED	64.05	51.32	1,982,572.67	2,474,493.41	2.8%	491,920.74	24.8	0.00
7212477	11,020	ESSILORLUXOTTICA	179.57	191.44	2,109,666.43	1,978,904.20	2.3%	-130,762.23	-6.2	37,947.40
BJXSCH4	20,045	EVOLUTION AB	130.99	92.57	1,855,481.88	2,625,615.79	3.0%	770,133.91	41.5	0.00
BJVNSS4	15,488	FERGUSON PLC	144.70	143.42	2,221,360.40	2,241,112.83	2.6%	19,752.43	0.9	0.00
BD6G507	9,998	FERRARI NV	284.22	171.99	1,719,525.47	2,841,654.16	3.3%	1,122,128.69	65.3	0.00
6465874	313,119	GALAXY ENTERTAINMENT	6.20	6.92	2,168,226.53	1,941,931.78	2.2%	-226,294.75	-10.4	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	78.87	100.36	2,006,404.19	1,576,866.05	1.8%	-429,538.14	-21.4	0.00
5889505	46,142	INFINEON TECHNOLOG	37.03	37.08	1,711,152.86	1,708,437.68	2.0%	-2,715.18	-0.2	0.00
4057808	6,880	L'OREAL	425.37	347.61	2,391,544.02	2,926,572.43	3.4%	535,028.41	22.4	0.00
4061412	3,942	LVMH MOET HENNESSY	867.70	448.30	1,767,189.43	3,420,468.63	3.9%	1,653,279.20	93.6	0.00
B28YTC2	18,078	MACQUARIE GP LTD	110.49	86.58	1,565,257.98	1,997,517.60	2.3%	432,259.62	27.6	52,646.30

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	230.06	196.98	1,705,887.67	1,992,357.53	2.3%	286,469.86	16.8	0.00
6647133	12,751	NICE LTD	200.97	133.12	1,697,381.64	2,562,524.42	2.9%	865,142.78	51.0	0.00
6639550	35,809	NINTENDO CO	42.49	50.69	1,815,306.94	1,521,398.73	1.7%	-293,908.20	-16.2	31,524.94
6640541	117,249	NIPPON SANSO HOLDI	20.47	16.48	1,931,688.68	2,400,115.52	2.8%	468,426.84	24.2	16,784.02
BHC8X90	22,300	NOVO-NORDISK AS	159.79	105.14	2,344,688.66	3,563,428.39	4.1%	1,218,739.73	52.0	0.00
6658801	0	OLYMPUS CORP	15.16		0.00	0.00	0.0%	0.00		11,915.57
6269861	122,734	PAN PACIFIC INTL H	17.03	16.55	2,030,817.02	2,089,855.68	2.4%	59,038.65	2.9	0.00
B119QG0	1,016	PARTNERS GROUP HDLG	897.88	656.14	666,633.18	912,249.41	1.0%	245,616.23	36.8	0.00
4682329	7,805	PERNOD-RICARD	215.46	220.27	1,719,226.59	1,681,656.01	1.9%	-37,570.58	-2.2	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	30.71	30.91	1,525,507.20	1,515,248.33	1.7%	-10,258.87	-0.7	3,885.25
B2B0DG9	69,064	RELX PLC	31.11	31.09	2,147,428.01	2,148,507.83	2.5%	1,079.83	0.1	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	41.84	40.89	2,152,600.20	2,202,244.89	2.5%	49,644.69	2.3	0.00
BP6MXD8	115,066	SHELL PLC	27.52	26.97	3,103,789.50	3,166,717.23	3.6%	62,927.73	2.0	31,854.33
BDRXBF4	10,680	TFI INTERNATIONAL	105.20	116.24	1,241,485.80	1,123,548.89	1.3%	-117,936.91	-9.5	0.00
4162791	14,839	THALES	138.91	128.79	1,911,130.10	2,061,327.48	2.4%	150,197.38	7.9	0.00
B1KJJ40	52,431	WHITBREAD	40.73	45.20	2,369,797.78	2,135,340.77	2.4%	-234,457.01	-9.9	32,361.52
BL9YR75	143,216	WISE PLC	7.19	8.06	1,154,422.80	1,030,221.09	1.2%	-124,201.71	-10.8	0.00
Total Holdings					74,872,049.10	83,641,131.34	95.9%	8,769,082.24	11.7	346,926.81

Portfolio Market Value:87,250,271.53

Portfolio Market Value (incl. Accrued Income):87,597,198.34