

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,453,298.62	3.5%
Total Cash	3,453,298.62	3.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	36.01	24.99	1,912,478.45	2,756,129.70	2.8%	843,651.25	44.1	0.00
B1YXBJ7	10,669	AIR LIQUIDE(L')	196.61	139.13	1,484,366.87	2,097,671.46	2.1%	613,304.59	41.3	0.00
00208D408	149,689	ARC RESOURCES	18.15	13.15	1,968,064.95	2,716,269.44	2.7%	748,204.49	38.0	0.00
B929F46	4,179	ASML HOLDING NV	890.36	934.59	3,905,634.04	3,720,833.14	3.7%	-184,800.90	-4.7	7,819.69
0989529	23,272	ASTRAZENECA	151.03	128.56	2,991,749.67	3,514,871.00	3.5%	523,121.33	17.5	0.00
5107401	12,899	BEIERSDORF AG	150.28	131.54	1,696,765.07	1,938,501.55	1.9%	241,736.48	14.2	0.00
B283W97	488,528	CAIXABANK SA	5.29	4.26	2,079,466.37	2,586,719.61	2.6%	507,253.24	24.4	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	78.61	73.38	2,160,848.78	2,314,785.46	2.3%	153,936.68	7.1	0.00
B9895B7	80,895	COCA COLA HBC	32.43	22.54	1,823,262.73	2,623,480.26	2.6%	800,217.53	43.9	0.00
21037X100	784	CONSTELLATION SFTWR	2,579.82	2,038.45	1,598,145.55	2,022,575.62	2.0%	424,430.07	26.6	0.00
5881857	34,011	CTS EVENTIM AG & C	88.96	67.22	2,286,339.84	3,025,672.98	3.0%	739,333.14	32.3	0.00
6250724	9,872	DAIKIN INDUSTRIES	138.18	189.87	1,874,432.58	1,364,132.05	1.4%	-510,300.53	-27.2	7,527.98
6175203	103,840	DBS GROUP HLDGS	25.59	23.15	2,403,534.41	2,657,390.28	2.7%	253,855.87	10.6	0.00
B4TP9G2	28,308	DOLLARAMA	83.59	34.24	969,384.38	2,366,263.22	2.4%	1,396,878.83	144.1	1,895.65
B62G1B5	48,781	EDENRED	47.54	51.84	2,528,582.99	2,318,992.89	2.3%	-209,590.10	-8.3	0.00
7212477	11,020	ESSILORLUXOTTICA	214.71	191.44	2,109,666.43	2,366,053.51	2.4%	256,387.07	12.2	0.00
BD6G507	3,070	FERRARI NV	414.01	205.61	631,210.06	1,271,021.75	1.3%	639,811.69	101.4	8,019.39
B06CMQ9	34,973	GMO PAYMENT GATEWA	46.59	85.88	3,003,414.72	1,629,473.11	1.6%	-1,373,941.61	-45.7	0.00
6429104	27,447	HITACHI	92.91	69.73	1,913,860.11	2,549,964.35	2.6%	636,104.24	33.2	17,441.62
BP9DL90	55,396	INDITEX	45.82	39.03	2,162,044.16	2,538,098.61	2.5%	376,054.45	17.4	45,608.77
4057808	4,157	L'OREAL	470.10	458.30	1,905,173.86	1,954,188.08	2.0%	49,014.23	2.6	0.00
4061412	3,161	LVMH MOET HENNESSY	828.03	482.67	1,525,726.83	2,617,393.98	2.6%	1,091,667.15	71.6	0.00
B28YTC2	18,078	MACQUARIE GP LTD	121.73	86.58	1,565,257.98	2,200,700.83	2.2%	635,442.85	40.6	0.00
B09DHL9	8,660	MTU AERO ENGINES A	242.29	196.98	1,705,887.67	2,098,249.15	2.1%	392,361.48	23.0	0.00
6647133	8,752	NICE LTD	224.36	164.24	1,437,455.79	1,963,569.45	2.0%	526,113.66	36.6	0.00
6639550	48,933	NINTENDO CO	49.06	50.18	2,455,380.04	2,400,551.33	2.4%	-54,828.71	-2.2	33,893.79
6640541	89,821	NIPPON SANSO HOLDI	29.90	16.77	1,506,389.45	2,685,526.04	2.7%	1,179,136.59	78.3	11,415.63
BP6KMJ1	41,511	NOVO NORDISK A/S	129.40	52.53	2,180,579.32	5,371,462.16	5.4%	3,190,882.84	146.3	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
6136749	9,634	OBIC CO	129.38	167.13	1,610,123.48	1,246,454.04	1.2%	-363,669.44	-22.6	10,407.52
6269861	142,213	PAN PACIFIC INTL H	23.68	17.45	2,482,327.53	3,367,239.46	3.4%	884,911.93	35.6	0.00
B119QG0	1,394	PARTNERS GROUP HDLG	1,296.95	795.10	1,108,369.24	1,807,951.81	1.8%	699,582.57	63.1	0.00
BQRRZ00	57,580	RECRUIT HLDGS CO L	43.86	32.35	1,862,878.39	2,525,448.23	2.5%	662,569.84	35.6	4,207.86
B2B0DG9	48,479	RELX PLC	41.36	31.18	1,511,665.42	2,005,019.42	2.0%	493,354.01	32.6	0.00
B0FS5D6	157,923	SEVEN & I HOLDINGS	12.96	13.63	2,152,600.20	2,047,233.63	2.0%	-105,366.57	-4.9	18,900.11
BP6MXD8	115,066	SHELL PLC	35.85	26.97	3,103,789.50	4,125,007.31	4.1%	1,021,217.81	32.9	0.00
B0190C7	129,950	TECHTRONIC INDUSTR	13.99	13.06	1,696,572.15	1,817,691.66	1.8%	121,119.51	7.1	0.00
BDRXBF4	10,215	TFI INTERNATIONAL	130.49	126.63	1,293,509.68	1,333,002.29	1.3%	39,492.62	3.1	0.00
4162791	14,839	THALES	168.89	128.79	1,911,130.10	2,506,129.59	2.5%	594,999.49	31.1	0.00
B1KJJ40	52,431	WHITBREAD	39.66	45.20	2,369,797.78	2,079,182.27	2.1%	-290,615.51	-12.3	0.00
BL9YR75	195,906	WISE PLC	9.72	8.61	1,686,951.51	1,904,783.21	1.9%	217,831.71	12.9	0.00
Total Holdings					78,574,818.08	96,435,683.92	96.5%	17,860,865.85	22.7	167,138.01
Portfolio Market Value: 99,888,982.54										
Portfolio Market Value (incl. Accrued Income): 100,056,120.56										