

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	3,010,953.75	3.3%
EUR	38,860.18	0.0%
GBP	-5,910.20	0.0%
SEK	17,074.36	0.0%
NOK	19.18	0.0%
Total Cash	3,060,997.28	3.4%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,298	AIR LIQUIDE(L')	180.15	144.34	2,641,111.66	3,296,397.87	3.6%	655,286.21	24.8	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.51	1.52	755,078.86	749,429.22	0.8%	-5,649.64	-0.7	0.00
00208D408	147,572	ARC RESOURCES	12.41	13.38	1,974,917.12	1,831,185.40	2.0%	-143,731.72	-7.3	0.00
0989529	17,225	ASTRAZENECA	147.64	120.95	2,083,326.21	2,543,021.04	2.8%	459,694.83	22.1	0.00
BD1RP61	164,112	BANK OF IRELAND GR	10.34	7.17	1,176,908.07	1,697,653.30	1.9%	520,745.23	44.2	0.00
2076009	12,332	BANK OF MONTREAL	90.05	111.44	1,374,337.84	1,110,452.82	1.2%	-263,885.02	-19.2	13,002.11
09075V102	9,115	BIONTECH SE	114.24	133.59	1,217,651.62	1,041,297.60	1.1%	-176,354.02	-14.5	0.00
B283W97	251,968	CAIXABANK SA	3.70	4.39	1,106,114.71	932,434.80	1.0%	-173,679.91	-15.7	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	78.74	73.38	2,160,848.78	2,318,685.25	2.6%	157,836.47	7.3	0.00
B9895B7	97,857	COCA COLA HBC	30.47	23.30	2,280,223.90	2,981,434.27	3.3%	701,210.37	30.8	0.00
6185495	13,092	CSL LTD	198.64	183.16	2,397,965.71	2,600,572.53	2.9%	202,606.82	8.4	0.00
6250724	9,872	DAIKIN INDUSTRIES	180.81	189.87	1,874,432.58	1,784,956.78	2.0%	-89,475.79	-4.8	8,700.03
6175203	94,400	DBS GROUP HLDGS	24.60	25.46	2,403,534.41	2,322,233.63	2.6%	-81,300.78	-3.4	0.00
B4TP9G2	28,308	DOLLARAMA	61.87	34.24	969,384.38	1,751,535.32	1.9%	782,150.94	80.7	1,477.70
B62G1B5	38,633	EDENRED	65.05	51.32	1,982,572.67	2,512,987.02	2.8%	530,414.35	26.8	0.00
7212477	11,020	ESSILORLUXOTTICA	198.06	191.44	2,109,666.43	2,182,594.75	2.4%	72,928.32	3.5	0.00
BJXSCH4	20,045	EVOLUTION AB	133.12	92.57	1,855,481.88	2,668,302.23	2.9%	812,820.35	43.8	0.00
BJVNSS4	15,488	FERGUSON PLC	140.71	143.42	2,221,360.40	2,179,315.78	2.4%	-42,044.62	-1.9	11,616.00
BD6G507	9,998	FERRARI NV	278.54	171.99	1,719,525.47	2,784,834.92	3.1%	1,065,309.46	62.0	19,978.40
6465874	219,958	GALAXY ENTERTAINMENT	7.07	6.85	1,506,175.18	1,555,136.88	1.7%	48,961.70	3.3	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	77.77	100.36	2,006,404.19	1,554,843.61	1.7%	-451,560.58	-22.5	0.00
5889505	46,142	INFINEON TECHNOLOG	36.33	37.08	1,711,152.86	1,676,205.97	1.8%	-34,946.89	-2.0	0.00
4057808	6,880	L'OREAL	477.76	347.61	2,391,544.02	3,286,961.28	3.6%	895,417.26	37.4	0.00
4061412	3,942	LVMH MOET HENNESSY	961.58	448.30	1,767,189.43	3,790,564.13	4.2%	2,023,374.70	114.5	0.00
B28YTC2	18,078	MACQUARIE GP LTD	120.67	86.58	1,565,257.98	2,181,494.13	2.4%	616,236.16	39.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	262.42	196.98	1,705,887.67	2,272,564.13	2.5%	566,676.45	33.2	0.00
6647133	12,751	NICE LTD	201.85	133.12	1,697,381.64	2,573,728.22	2.8%	876,346.58	51.6	0.00
6639550	35,809	NINTENDO CO	42.02	50.69	1,815,306.94	1,504,522.37	1.7%	-310,784.56	-17.1	25,246.31
6640541	117,249	NIPPON SANSO HOLDI	17.92	16.48	1,931,688.68	2,101,035.95	2.3%	169,347.27	8.8	15,499.45
BHC8X90	22,300	NOVO-NORDISK AS	166.58	105.14	2,344,688.66	3,714,629.78	4.1%	1,369,941.12	58.4	0.00
6658801	104,049	OLYMPUS CORP	17.39	21.86	2,274,961.98	1,809,099.31	2.0%	-465,862.67	-20.5	12,226.23
6269861	122,734	PAN PACIFIC INTL H	18.61	16.55	2,030,817.02	2,284,052.11	2.5%	253,235.09	12.5	0.00
B119QG0	1,016	PARTNERS GROUP HDLG	969.83	656.14	666,633.18	985,350.49	1.1%	318,717.31	47.8	0.00
4682329	11,099	PERNOD-RICARD	231.18	220.24	2,444,395.55	2,565,840.18	2.8%	121,444.63	5.0	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	28.08	30.91	1,525,507.20	1,385,868.26	1.5%	-139,638.93	-9.2	3,986.55
B0FS5D6	52,641	SEVEN & I HOLDINGS	45.13	40.89	2,152,600.20	2,375,639.44	2.6%	223,039.24	10.4	20,682.95
BP6MXD8	115,066	SHELL PLC	30.82	26.97	3,103,789.50	3,546,240.69	3.9%	442,451.19	14.3	0.00
BDRXBF4	10,680	TFI INTERNATIONAL	107.66	116.24	1,241,485.80	1,149,814.64	1.3%	-91,671.16	-7.4	0.00
4162791	14,839	THALES	152.79	128.79	1,911,130.10	2,267,304.23	2.5%	356,174.13	18.6	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	2.61	4.54	1,274,617.96	731,893.85	0.8%	-542,724.11	-42.6	0.00
B1KJJ40	52,431	WHITBREAD	40.81	45.20	2,369,797.78	2,139,790.01	2.4%	-230,007.77	-9.7	0.00
BL9YR75	143,216	WISE PLC	6.91	8.06	1,154,422.80	990,045.05	1.1%	-164,377.75	-14.2	0.00
Total Holdings					76,897,279.02	87,731,949.26	96.6%	10,834,670.24	14.1	132,415.72

Portfolio Market Value:90,792,946.54

Portfolio Market Value (incl. Accrued Income):90,925,362.26