

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,776,272.82	3.2%
EUR	121.07	0.0%
GBP	-5,814.04	0.0%
SEK	16,889.45	0.0%
NOK	19.58	0.0%
Total Cash	2,787,488.89	3.2%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,298	AIR LIQUIDE(L')	167.53	144.34	2,641,111.66	3,065,474.74	3.5%	424,363.08	16.1	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.32	1.52	755,078.86	653,752.04	0.7%	-101,326.82	-13.4	0.00
00208D408	147,572	ARC RESOURCES	11.33	13.38	1,974,917.12	1,671,613.97	1.9%	-303,303.16	-15.4	16,356.30
0989529	17,225	ASTRAZENECA	138.88	120.95	2,083,326.21	2,392,174.65	2.7%	308,848.45	14.8	0.00
BD1RP61	164,112	BANK OF IRELAND GR	10.13	7.17	1,176,908.07	1,662,464.37	1.9%	485,556.31	41.3	0.00
2076009	12,332	BANK OF MONTREAL	88.95	111.44	1,374,337.84	1,096,927.00	1.2%	-277,410.84	-20.2	0.00
09075V102	9,115	BIONTECH SE	124.57	133.59	1,217,651.62	1,135,455.55	1.3%	-82,196.07	-6.8	0.00
B283W97	251,968	CAIXABANK SA	3.89	4.39	1,106,114.71	981,122.27	1.1%	-124,992.44	-11.3	0.00
2793115	29,446	CDN PACIFIC RAILWAY	76.90	73.38	2,160,848.78	2,264,340.50	2.6%	103,491.72	4.8	4,133.99
B9895B7	97,857	COCA COLA HBC	27.36	23.30	2,280,223.90	2,677,625.72	3.0%	397,401.82	17.4	0.00
6185495	13,092	CSL LTD	193.09	183.16	2,397,965.71	2,527,920.21	2.9%	129,954.50	5.4	13,430.31
6250724	9,872	DAIKIN INDUSTRIES	177.74	189.87	1,874,432.58	1,754,618.38	2.0%	-119,814.20	-6.4	8,901.04
6175203	94,400	DBS GROUP HLDGS	24.82	25.46	2,403,534.41	2,343,048.40	2.7%	-60,486.01	-2.5	0.00
B4TP9G2	28,308	DOLLARAMA	59.68	34.24	969,384.38	1,689,464.78	1.9%	720,080.40	74.3	0.00
B62G1B5	38,633	EDENRED	59.25	51.32	1,982,572.67	2,289,197.76	2.6%	306,625.09	15.5	0.00
7212477	11,020	ESSILORLUXOTTICA	180.35	191.44	2,109,666.43	1,987,464.71	2.3%	-122,201.72	-5.8	0.00
BJXSCH4	20,045	EVOLUTION AB	133.87	92.57	1,855,481.88	2,683,478.94	3.0%	827,997.06	44.6	0.00
BJVNSS4	15,488	FERGUSON PLC	131.68	143.42	2,221,360.40	2,039,489.65	2.3%	-181,870.74	-8.2	11,616.00
BD6G507	9,998	FERRARI NV	270.85	171.99	1,719,525.47	2,707,978.15	3.1%	988,452.68	57.5	0.00
6465874	219,958	GALAXY ENTERTAINMENT	6.68	6.85	1,506,175.18	1,469,665.04	1.7%	-36,510.14	-2.4	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	85.51	100.36	2,006,404.19	1,709,436.92	1.9%	-296,967.27	-14.8	0.00
5889505	46,142	INFINEON TECHNOLOG	40.94	37.08	1,711,152.86	1,888,935.17	2.1%	177,782.31	10.4	0.00
4057808	6,880	L'OREAL	446.80	347.61	2,391,544.02	3,074,001.63	3.5%	682,457.61	28.5	0.00
4061412	3,942	LVMH MOET HENNESSY	917.40	448.30	1,767,189.43	3,616,384.41	4.1%	1,849,194.98	104.6	0.00
B28YTC2	18,078	MACQUARIE GP LTD	117.65	86.58	1,565,257.98	2,126,845.70	2.4%	561,587.72	35.9	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	250.54	196.98	1,705,887.67	2,169,636.30	2.5%	463,748.63	27.2	0.00
6647133	12,751	NICE LTD	223.63	133.12	1,697,381.64	2,851,458.82	3.2%	1,154,077.18	68.0	0.00
6639550	35,809	NINTENDO CO	38.55	50.69	1,815,306.94	1,380,539.33	1.6%	-434,767.61	-24.0	25,829.62
6640541	117,249	NIPPON SANSO HOLDI	17.90	16.48	1,931,688.68	2,098,483.12	2.4%	166,794.43	8.6	15,857.56
BHC8X90	22,300	NOVO-NORDISK AS	158.36	105.14	2,344,688.66	3,531,417.40	4.0%	1,186,728.74	50.6	0.00
6658801	104,049	OLYMPUS CORP	17.42	21.86	2,274,961.98	1,812,590.03	2.1%	-462,371.95	-20.3	12,508.71
6269861	122,734	PAN PACIFIC INTL H	19.23	16.55	2,030,817.02	2,359,879.07	2.7%	329,062.05	16.2	0.00
B119QG0	1,016	PARTNERS GROUP HDLG	937.88	656.14	666,633.18	952,885.78	1.1%	286,252.59	42.9	0.00
4682329	11,099	PERNOD-RICARD	226.74	220.24	2,444,395.55	2,516,610.73	2.9%	72,215.19	3.0	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	27.43	30.91	1,525,507.20	1,353,371.40	1.5%	-172,135.79	-11.3	4,078.65
B0FS5D6	52,641	SEVEN & I HOLDINGS	44.89	40.89	2,152,600.20	2,363,287.81	2.7%	210,687.61	9.8	21,160.82
BP6MXD8	115,066	SHELL PLC	28.54	26.97	3,103,789.50	3,284,380.42	3.7%	180,590.92	5.8	0.00
BDRXBF4	10,680	TFI INTERNATIONAL	119.16	116.24	1,241,485.80	1,272,666.79	1.4%	31,180.99	2.5	3,738.00
4162791	14,839	THALES	148.14	128.79	1,911,130.10	2,198,211.73	2.5%	287,081.63	15.0	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	2.44	4.54	1,274,617.96	683,394.85	0.8%	-591,223.11	-46.4	0.00
B1KJJ40	52,431	WHITBREAD	36.93	45.20	2,369,797.78	1,936,421.62	2.2%	-433,376.16	-18.3	0.00
BL9YR75	143,216	WISE PLC	6.72	8.06	1,154,422.80	962,957.90	1.1%	-191,464.90	-16.6	0.00
Total Holdings					76,897,279.03	85,237,073.76	96.8%	8,339,794.74	10.8	137,611.00

Portfolio Market Value:88,024,562.65

Portfolio Market Value (incl. Accrued Income):88,162,173.66