

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,760,690.34	3.2%
EUR	118.18	0.0%
GBP	-5,692.72	0.0%
SEK	16,793.82	0.0%
NOK	19.82	0.0%
Total Cash	2,771,929.44	3.2%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,298	AIR LIQUIDE(L')	159.67	144.34	2,641,111.66	2,921,621.17	3.4%	280,509.51	10.6	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.46	1.52	755,078.86	724,857.77	0.8%	-30,221.08	-4.0	0.00
00208D408	147,572	ARC RESOURCES	10.91	13.38	1,974,917.12	1,610,723.80	1.9%	-364,193.32	-18.4	0.00
0989529	17,225	ASTRAZENECA	131.72	120.95	2,083,326.21	2,268,854.95	2.6%	185,528.74	8.9	33,949.41
BD1RP61	251,981	BANK OF IRELAND GR	11.06	7.07	1,781,078.30	2,787,165.62	3.2%	1,006,087.33	56.5	0.00
2076009	21,034	BANK OF MONTREAL	94.99	114.04	2,398,735.43	1,997,955.77	2.3%	-400,779.66	-16.7	0.00
09075V102	9,115	BIONTECH SE	130.05	133.59	1,217,651.62	1,185,405.75	1.4%	-32,245.87	-2.6	0.00
B283W97	251,968	CAIXABANK SA	4.30	4.39	1,106,114.71	1,082,743.28	1.3%	-23,371.43	-2.1	0.00
2793115	37,112	CDN PACIFIC RAILWAY	76.12	73.19	2,716,400.09	2,824,868.02	3.3%	108,467.93	4.0	0.00
B9895B7	97,857	COCA COLA HBC	25.75	23.30	2,280,223.90	2,519,869.17	2.9%	239,645.28	10.5	0.00
6185495	13,092	CSL LTD	199.81	183.16	2,397,965.71	2,615,911.28	3.0%	217,945.57	9.1	0.00
6250724	9,872	DAIKIN INDUSTRIES	171.38	189.87	1,874,432.58	1,691,897.66	2.0%	-182,534.91	-9.7	0.00
6175203	94,400	DBS GROUP HLDGS	25.38	25.46	2,403,534.41	2,396,202.50	2.8%	-7,331.91	-0.3	0.00
B4TP9G2	28,308	DOLLARAMA	57.89	34.24	969,384.38	1,638,867.80	1.9%	669,483.41	69.1	0.00
B62G1B5	38,633	EDENRED	56.55	51.32	1,982,572.67	2,184,536.21	2.5%	201,963.54	10.2	0.00
7212477	11,020	ESSILORLUXOTTICA	174.35	191.44	2,109,666.43	1,921,295.12	2.2%	-188,371.31	-8.9	0.00
BJXSCH4	20,045	EVOLUTION AB	121.45	92.57	1,855,481.88	2,434,554.69	2.8%	579,072.81	31.2	0.00
BJVNSS4	15,488	FERGUSON PLC	144.61	143.42	2,221,360.40	2,239,752.86	2.6%	18,392.46	0.8	0.00
BD6G507	9,998	FERRARI NV	260.14	171.99	1,719,525.47	2,600,886.22	3.0%	881,360.75	51.3	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	82.15	100.36	2,006,404.19	1,642,333.66	1.9%	-364,070.52	-18.1	0.00
5889505	29,884	INFINEON TECHNOLOG	35.54	37.31	1,115,071.45	1,062,156.78	1.2%	-52,914.67	-4.7	0.00
4057808	6,880	L'OREAL	397.79	347.61	2,391,544.02	2,736,819.62	3.2%	345,275.60	14.4	0.00
4061412	3,942	LVMH MOET HENNESSY	836.73	448.30	1,767,189.43	3,298,407.40	3.8%	1,531,217.97	86.6	0.00
B28YTC2	18,078	MACQUARIE GP LTD	127.80	86.58	1,565,257.98	2,310,419.24	2.7%	745,161.26	47.6	0.00
B09DHL9	8,660	MTU AERO ENGINES A	242.32	196.98	1,705,887.67	2,098,528.01	2.4%	392,640.33	23.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6647133	12,751	NICE LTD	206.95	133.12	1,697,381.64	2,638,860.11	3.1%	941,478.47	55.5	0.00
6639550	35,809	NINTENDO CO	37.62	50.69	1,815,306.94	1,347,027.24	1.6%	-468,279.69	-25.8	0.00
6640541	137,798	NIPPON SANSO HOLDI	17.82	16.33	2,249,730.33	2,456,216.60	2.8%	206,486.27	9.2	0.00
BHC8X90	22,300	NOVO-NORDISK AS	141.95	105.14	2,344,688.66	3,165,468.79	3.7%	820,780.13	35.0	0.00
6658801	104,049	OLYMPUS CORP	16.84	21.86	2,274,961.98	1,752,291.64	2.0%	-522,670.33	-23.0	0.00
6269861	122,734	PAN PACIFIC INTL H	18.28	16.55	2,030,817.02	2,243,568.33	2.6%	212,751.30	10.5	3,604.13
B119QG0	1,798	PARTNERS GROUP HDLG	953.43	611.65	1,099,743.96	1,714,262.79	2.0%	614,518.83	55.9	0.00
4682329	11,099	PERNOD-RICARD	209.66	220.24	2,444,395.55	2,327,025.77	2.7%	-117,369.77	-4.8	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	27.19	30.91	1,525,507.20	1,341,885.93	1.6%	-183,621.27	-12.0	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	44.71	40.89	2,152,600.20	2,353,512.39	2.7%	200,912.19	9.3	20,675.36
BP6MXD8	115,066	SHELL PLC	30.59	26.97	3,103,789.50	3,519,532.06	4.1%	415,742.56	13.4	30,399.49
4162791	14,839	THALES	140.20	128.79	1,911,130.10	2,080,399.61	2.4%	169,269.51	8.9	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	2.86	4.54	1,274,617.96	802,482.90	0.9%	-472,135.06	-37.0	33,232.36
B1KJJ40	52,431	WHITBREAD	37.40	45.20	2,369,797.78	1,960,760.98	2.3%	-409,036.80	-17.3	0.00
BL9YR75	143,216	WISE PLC	7.09	8.06	1,154,422.80	1,015,686.11	1.2%	-138,736.69	-12.0	0.00
Total Holdings					76,488,808.17	83,515,615.61	96.8%	7,026,807.44	9.2	121,860.74
Portfolio Market Value: 86,287,545.05										
Portfolio Market Value (incl. Accrued Income): 86,409,405.79										