

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,843,777.61	1.9%
EUR	144.80	0.0%
GBP	-5,988.02	0.0%
SEK	16,950.26	0.0%
NOK	19.61	0.0%
Total Cash	1,854,904.26	1.9%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	76,534	3I GROUP	31.57	24.99	1,912,478.45	2,416,088.49	2.5%	503,610.04	26.3	0.00
B1YXBJ7	14,289	AIR LIQUIDE(L')	188.66	142.29	2,033,220.72	2,695,761.31	2.8%	662,540.59	32.6	0.00
00208D408	149,689	ARC RESOURCES	15.63	13.15	1,968,064.95	2,339,363.29	2.4%	371,298.33	18.9	0.00
0989529	23,272	ASTRAZENECA	133.71	128.56	2,991,749.67	3,111,751.48	3.2%	120,001.81	4.0	0.00
5107401	12,899	BEIERSDORF AG	147.57	131.54	1,696,765.07	1,903,467.54	2.0%	206,702.47	12.2	0.00
B283W97	488,528	CAIXABANK SA	4.30	4.26	2,079,466.37	2,098,243.64	2.2%	18,777.27	0.9	0.00
BMBQR09	29,446	CANADIAN PACIFIC KC	80.98	73.38	2,160,848.78	2,384,463.71	2.5%	223,614.93	10.3	0.00
B9895B7	80,895	COCA COLA HBC	29.65	22.54	1,823,262.73	2,398,206.37	2.5%	574,943.65	31.5	0.00
21037X100	784	CONSTELLATION SFTWR	2,781.23	2,038.45	1,598,145.55	2,180,482.95	2.3%	582,337.40	36.4	0.00
5881857	34,011	CTS EVENTIM AG & C	68.27	67.22	2,286,339.84	2,321,958.60	2.4%	35,618.76	1.6	0.00
6250724	9,872	DAIKIN INDUSTRIES	163.40	189.87	1,874,432.58	1,613,085.14	1.7%	-261,347.44	-13.9	0.00
6175203	94,400	DBS GROUP HLDGS	23.86	25.46	2,403,534.41	2,252,008.83	2.3%	-151,525.58	-6.3	0.00
B4TP9G2	28,308	DOLLARAMA	73.85	34.24	969,384.38	2,090,603.17	2.2%	1,121,218.78	115.7	1,500.10
B1WT5G2	9,193	DSV A/S	180.35	193.89	1,782,397.43	1,657,923.21	1.7%	-124,474.22	-7.0	0.00
B62G1B5	38,633	EDENRED	60.20	51.32	1,982,572.67	2,325,705.63	2.4%	343,132.96	17.3	0.00
7212477	11,020	ESSILORLUXOTTICA	198.02	191.44	2,109,666.43	2,182,217.59	2.3%	72,551.16	3.4	0.00
BD6G507	5,444	FERRARI NV	351.62	193.60	1,053,955.25	1,914,214.52	2.0%	860,259.27	81.6	0.00
6465874	172,543	GALAXY ENTERTAINMENT	5.19	7.00	1,208,302.60	896,126.62	0.9%	-312,175.98	-25.8	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	61.62	100.36	2,006,404.19	1,231,865.53	1.3%	-774,538.66	-38.6	0.00
6429104	27,447	HITACHI	79.87	69.73	1,913,860.11	2,192,192.41	2.3%	278,332.30	14.5	0.00
BP9DL90	55,396	INDITEX	43.13	39.03	2,162,044.16	2,389,505.77	2.5%	227,461.61	10.5	0.00
5889505	46,142	INFINEON TECHNOLOG	36.66	37.08	1,711,152.86	1,691,358.37	1.8%	-19,794.49	-1.2	0.00
4057808	5,168	L'OREAL	483.06	379.51	1,961,320.06	2,496,430.18	2.6%	535,110.11	27.3	0.00
4061412	3,161	LVMH MOET HENNESSY	840.32	482.67	1,525,726.83	2,656,261.00	2.8%	1,130,534.17	74.1	0.00
B28YTC2	18,078	MACQUARIE GP LTD	125.90	86.58	1,565,257.98	2,275,965.47	2.4%	710,707.49	45.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	8,660	MTU AERO ENGINES A	232.13	196.98	1,705,887.67	2,010,259.87	2.1%	304,372.20	17.8	0.00
6647133	8,752	NICE LTD	206.75	164.24	1,437,455.79	1,809,439.55	1.9%	371,983.76	25.9	0.00
6639550	48,933	NINTENDO CO	56.85	50.18	2,455,380.04	2,781,824.73	2.9%	326,444.69	13.3	0.00
6640541	89,821	NIPPON SANSO HOLDI	25.79	16.77	1,506,389.45	2,316,573.76	2.4%	810,184.32	53.8	0.00
BP6KMJ1	41,511	NOVO NORDISK A/S	112.91	52.53	2,180,579.32	4,687,213.68	4.9%	2,506,634.35	115.0	0.00
6136749	14,516	OBIC CO	155.53	165.41	2,401,036.93	2,257,713.43	2.3%	-143,323.50	-6.0	0.00
6269861	142,213	PAN PACIFIC INTL H	21.94	17.45	2,482,327.53	3,120,075.87	3.2%	637,748.35	25.7	4,864.48
B119QG0	1,394	PARTNERS GROUP HDLG	1,367.37	795.10	1,108,369.24	1,906,116.45	2.0%	797,747.21	72.0	0.00
4682329	7,805	PERNOD-RICARD	165.65	220.27	1,719,226.59	1,292,922.64	1.3%	-426,303.95	-24.8	0.00
BQRRZ00	57,580	RECRUIT HLDGS CO L	40.55	32.35	1,862,878.39	2,334,712.91	2.4%	471,834.53	25.3	0.00
B2B0DG9	48,479	RELX PLC	41.54	31.18	1,511,665.42	2,013,814.70	2.1%	502,149.29	33.2	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	40.06	40.89	2,152,600.20	2,108,881.11	2.2%	-43,719.09	-2.0	0.00
BP6MXD8	115,066	SHELL PLC	31.16	26.97	3,103,789.50	3,585,608.62	3.7%	481,819.12	15.5	0.00
BDRXBF4	17,283	TFI INTERNATIONAL	132.25	122.27	2,113,172.58	2,285,642.95	2.4%	172,470.37	8.2	0.00
4162791	14,839	THALES	147.02	128.79	1,911,130.10	2,181,688.21	2.3%	270,558.11	14.2	0.00
B1KJJ40	52,431	WHITBREAD	45.79	45.20	2,369,797.78	2,400,986.52	2.5%	31,188.74	1.3	0.00
BL9YR75	143,216	WISE PLC	10.31	8.06	1,154,422.80	1,476,900.41	1.5%	322,477.61	27.9	0.00
Total Holdings					79,956,463.40	94,285,626.24	98.1%	14,329,162.83	17.9	6,364.58

Portfolio Market Value:96,140,530.50

Portfolio Market Value (incl. Accrued Income):96,146,895.07