

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,769,506.02	3.2%
EUR	121.03	0.0%
GBP	-5,788.88	0.0%
SEK	16,727.73	0.0%
NOK	20.53	0.0%
Total Cash	2,780,586.43	3.2%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	18,298	AIR LIQUIDE(L')	158.63	144.34	2,641,111.66	2,902,583.62	3.3%	261,471.96	9.9	0.00
BKDRYJ4	496,463	AIRTEL AFRICA PLC	1.44	1.52	755,078.86	716,321.24	0.8%	-38,757.61	-5.1	0.00
00208D408	147,572	ARC RESOURCES	11.59	13.38	1,974,917.12	1,709,793.62	2.0%	-265,123.50	-13.4	0.00
0989529	17,225	ASTRAZENECA	130.37	120.95	2,083,326.21	2,245,683.37	2.6%	162,357.16	7.8	0.00
BD1RP61	251,981	BANK OF IRELAND GR	10.63	7.07	1,781,078.30	2,678,075.56	3.1%	896,997.27	50.4	0.00
2076009	21,034	BANK OF MONTREAL	100.35	114.04	2,398,735.43	2,110,730.02	2.4%	-288,005.41	-12.0	22,541.78
09075V102	9,115	BIONTECH SE	143.41	133.59	1,217,651.62	1,307,182.15	1.5%	89,530.53	7.4	0.00
B283W97	251,968	CAIXABANK SA	4.42	4.39	1,106,114.71	1,112,933.93	1.3%	6,819.22	0.6	0.00
2793115	37,112	CDN PACIFIC RAILWAY	78.70	73.19	2,716,400.09	2,920,899.49	3.4%	204,499.40	7.5	0.00
B9895B7	97,857	COCA COLA HBC	24.15	23.30	2,280,223.90	2,363,053.43	2.7%	82,829.53	3.6	0.00
6185495	13,092	CSL LTD	210.04	183.16	2,397,965.71	2,749,870.81	3.2%	351,905.10	14.7	0.00
6250724	9,872	DAIKIN INDUSTRIES	172.79	189.87	1,874,432.58	1,705,746.78	2.0%	-168,685.80	-9.0	0.00
6175203	94,400	DBS GROUP HLDGS	27.23	25.46	2,403,534.41	2,570,529.92	3.0%	166,995.51	6.9	0.00
B4TP9G2	28,308	DOLLARAMA	59.63	34.24	969,384.38	1,688,063.52	1.9%	718,679.14	74.1	1,952.44
B62G1B5	38,633	EDENRED	54.29	51.32	1,982,572.67	2,097,448.91	2.4%	114,876.24	5.8	0.00
7212477	11,020	ESSILORLUXOTTICA	182.35	191.44	2,109,666.43	2,009,472.70	2.3%	-100,193.73	-4.7	0.00
BJXSCH4	20,045	EVOLUTION AB	111.77	92.57	1,855,481.88	2,240,411.37	2.6%	384,929.50	20.7	0.00
BJVNSS4	15,488	FERGUSON PLC	139.85	143.42	2,221,360.40	2,166,042.64	2.5%	-55,317.75	-2.5	17,686.87
BD6G507	9,998	FERRARI NV	248.60	171.99	1,719,525.47	2,485,471.26	2.9%	765,945.79	44.5	0.00
B06CMQ9	19,992	GMO PAYMENT GATEWA	91.51	100.36	2,006,404.19	1,829,403.67	2.1%	-177,000.52	-8.8	0.00
5889505	29,884	INFINEON TECHNOLOG	35.75	37.31	1,115,071.45	1,068,273.38	1.2%	-46,798.07	-4.2	0.00
4057808	6,880	L'OREAL	410.58	347.61	2,391,544.02	2,824,798.67	3.2%	433,254.65	18.1	0.00
4061412	3,942	LVMH MOET HENNESSY	868.84	448.30	1,767,189.43	3,424,967.28	3.9%	1,657,777.85	93.8	0.00
B28YTC2	18,078	MACQUARIE GP LTD	132.01	86.58	1,565,257.98	2,386,461.07	2.7%	821,203.09	52.5	0.00
B09DHL9	8,660	MTU AERO ENGINES A	248.49	196.98	1,705,887.67	2,151,908.16	2.5%	446,020.48	26.1	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6647133	12,751	NICE LTD	205.76	133.12	1,697,381.64	2,623,670.14	3.0%	926,288.50	54.6	0.00
6639550	35,809	NINTENDO CO	43.25	50.69	1,815,306.94	1,548,891.73	1.8%	-266,415.21	-14.7	0.00
6640541	137,798	NIPPON SANSO HOLDI	16.20	16.33	2,249,730.33	2,232,614.76	2.6%	-17,115.57	-0.8	0.00
BHC8X90	22,300	NOVO-NORDISK AS	137.67	105.14	2,344,688.66	3,070,002.04	3.5%	725,313.38	30.9	0.00
6658801	104,049	OLYMPUS CORP	18.67	21.86	2,274,961.98	1,943,042.77	2.2%	-331,919.21	-14.6	0.00
6269861	122,734	PAN PACIFIC INTL H	18.41	16.55	2,030,817.02	2,259,411.71	2.6%	228,594.69	11.3	3,775.12
B119QG0	1,798	PARTNERS GROUP HDLG	929.52	611.65	1,099,743.96	1,671,283.81	1.9%	571,539.85	52.0	0.00
4682329	11,099	PERNOD-RICARD	206.24	220.24	2,444,395.55	2,289,067.69	2.6%	-155,327.85	-6.4	0.00
BQRRZ00	49,348	RECRUIT HLDGS CO L	31.87	30.91	1,525,507.20	1,572,518.07	1.8%	47,010.87	3.1	0.00
B0FS5D6	52,641	SEVEN & I HOLDINGS	47.11	40.89	2,152,600.20	2,480,152.31	2.8%	327,552.11	15.2	0.00
BP6MXD8	115,066	SHELL PLC	29.23	26.97	3,103,789.50	3,362,955.05	3.9%	259,165.55	8.3	0.00
4162791	14,839	THALES	131.85	128.79	1,911,130.10	1,956,469.77	2.2%	45,339.67	2.4	0.00
BPLF0Y2	280,457	VAR ENERGI ASA	3.03	4.54	1,274,617.96	849,099.66	1.0%	-425,518.30	-33.4	0.00
B1KJJ40	52,431	WHITBREAD	37.44	45.20	2,369,797.78	1,962,898.72	2.3%	-406,899.05	-17.2	0.00
BL9YR75	143,216	WISE PLC	6.67	8.06	1,154,422.80	955,617.64	1.1%	-198,805.16	-17.2	0.00
Total Holdings					76,488,808.17	84,243,822.44	96.8%	7,755,014.26	10.1	45,956.21
Portfolio Market Value: 87,024,408.87										
Portfolio Market Value (incl. Accrued Income): 87,070,365.08										