

|               |              |                          |
|---------------|--------------|--------------------------|
| Cash          |              |                          |
| Currency Code | Market Value | % of Portfolio at Market |
| EUR           | 39,662.88    | 0.0%                     |
| CHF           | -839,679.40  | -1.0%                    |
| USD           | 1,060,389.39 | 1.3%                     |
| Total Cash    | 260,372.87   | 0.3%                     |

| Holdings<br>Security Code | Quantity | Issuer Name         | Price  | Avg Cost | Cost         | Market Value | % of<br>Portfolio | Gain/Loss    | % Gain/Loss | Accrued<br>Income |
|---------------------------|----------|---------------------|--------|----------|--------------|--------------|-------------------|--------------|-------------|-------------------|
| 4031976                   | 6,159    | ADIDAS AG           | 318.30 | 259.98   | 1,601,237.58 | 1,960,433.10 | 2.4%              | 359,195.52   | 22.4        | 0.00              |
| BJ2KSG2                   | 16,557   | AKZO NOBEL NV       | 101.86 | 68.87    | 1,140,304.59 | 1,686,449.93 | 2.0%              | 546,145.33   | 47.9        | 0.00              |
| B14NJ71                   | 57,573   | AMPLIFON            | 39.76  | 21.73    | 1,250,998.82 | 2,289,314.18 | 2.8%              | 1,038,315.36 | 83.0        | 0.00              |
| B929F46                   | 4,864    | ASML HOLDING NV     | 533.89 | 229.26   | 1,115,100.58 | 2,596,830.28 | 3.1%              | 1,481,729.71 | 132.9       | 0.00              |
| 0989529                   | 17,905   | ASTRAZENECA         | 102.87 | 90.54    | 1,621,116.20 | 1,841,823.11 | 2.2%              | 220,706.91   | 13.6        | 0.00              |
| BD97BN2                   | 33,603   | ATLAS COPCO AB      | 54.67  | 39.26    | 1,319,098.21 | 1,836,950.29 | 2.2%              | 517,852.07   | 39.3        | 0.00              |
| 09075V102                 | 10,236   | BIONTECH SE         | 116.94 | 101.82   | 1,042,211.53 | 1,196,997.84 | 1.4%              | 154,786.31   | 14.9        | 0.00              |
| BKDXJH5                   | 586,027  | BUDWEISER BREWING   | 3.36   | 3.53     | 2,066,440.60 | 1,968,828.82 | 2.4%              | -97,611.78   | -4.7        | 0.00              |
| 2793115                   | 5,266    | CDN PACIFIC RAILWAY | 336.33 | 362.49   | 1,908,871.69 | 1,771,094.16 | 2.1%              | -137,777.53  | -7.2        | 0.00              |
| BX90C05                   | 17,618   | CELLNEX TELECOM SA  | 58.69  | 27.30    | 481,056.75   | 1,034,032.47 | 1.2%              | 552,975.71   | 115.0       | 0.00              |
| B9895B7                   | 78,894   | COCA COLA HBC       | 29.70  | 29.73    | 2,345,735.79 | 2,343,334.52 | 2.8%              | -2,401.27    | -0.1        | 0.00              |
| 5881857                   | 32,968   | CTS EVENTIM AG & C  | 59.14  | 54.22    | 1,787,394.88 | 1,949,771.43 | 2.4%              | 162,376.56   | 9.1         | 0.00              |
| B4TP9G2                   | 42,976   | DOLLARAMA           | 39.13  | 35.95    | 1,545,028.01 | 1,681,764.64 | 2.0%              | 136,736.63   | 8.9         | 1,581.17          |
| 5959378                   | 194,610  | ERICSSON(LM)TEL     | 12.68  | 9.42     | 1,832,806.03 | 2,468,089.92 | 3.0%              | 635,283.89   | 34.7        | 0.00              |
| BJXSCH4                   | 20,798   | EVOLUTION GAMING    | 97.90  | 45.41    | 944,489.56   | 2,036,221.95 | 2.5%              | 1,091,732.39 | 115.6       | 0.00              |
| BD6G507                   | 6,355    | FERRARI NV          | 209.27 | 157.01   | 997,796.79   | 1,329,888.77 | 1.6%              | 332,091.98   | 33.3        | 0.00              |
| B06CMQ9                   | 4,588    | GMO PAYMENT GATEWA  | 142.89 | 73.36    | 336,593.79   | 655,585.08   | 0.8%              | 318,991.29   | 94.8        | 0.00              |
| 6267359                   | 25,219   | HONG KONG EXCHANGE  | 64.15  | 41.20    | 1,038,922.35 | 1,617,768.02 | 2.0%              | 578,845.67   | 55.7        | 0.00              |
| BZ57390                   | 166,721  | ING GROEP N.V.      | 8.96   | 10.96    | 1,827,047.18 | 1,493,801.40 | 1.8%              | -333,245.78  | -18.2       | 0.00              |
| BYT1DJ1                   | 113,509  | INTERMED CAP GRP    | 23.34  | 17.37    | 1,971,873.33 | 2,649,799.50 | 3.2%              | 677,926.16   | 34.4        | 0.00              |
| BYX91H5                   | 195,987  | JD SPORTS FASHION   | 10.26  | 8.01     | 1,570,553.82 | 2,010,396.23 | 2.4%              | 439,842.42   | 28.0        | 0.00              |
| 6506267                   | 10,223   | LASERTEC CORP       | 134.20 | 96.60    | 987,506.16   | 1,371,919.86 | 1.7%              | 384,413.71   | 38.9        | 1,952.91          |
| 0560399                   | 526,047  | LEGAL & GENERAL GP  | 3.35   | 3.93     | 2,069,972.33 | 1,762,577.29 | 2.1%              | -307,395.04  | -14.9       | 0.00              |
| B0SWJX3                   | 12,625   | LONDON STOCK EXCH   | 119.28 | 93.25    | 1,177,312.10 | 1,505,861.42 | 1.8%              | 328,549.32   | 27.9        | 0.00              |
| 7333378                   | 2,640    | LONZA GROUP AG      | 640.74 | 342.12   | 903,205.74   | 1,691,546.76 | 2.0%              | 788,341.02   | 87.3        | 0.00              |
| 4057808                   | 6,799    | L'OREAL             | 352.44 | 247.96   | 1,685,863.58 | 2,396,256.49 | 2.9%              | 710,392.91   | 42.1        | 0.00              |
| 4061412                   | 3,672    | LVMH MOET HENNESSY  | 605.38 | 304.81   | 1,119,255.74 | 2,222,972.51 | 2.7%              | 1,103,716.77 | 98.6        | 0.00              |

As of: 31-Jan-2021

| Holdings       |          |                      |          |          |               |               |                |               |             |                |
|----------------|----------|----------------------|----------|----------|---------------|---------------|----------------|---------------|-------------|----------------|
| Security Code  | Quantity | Issuer Name          | Price    | Avg Cost | Cost          | Market Value  | % of Portfolio | Gain/Loss     | % Gain/Loss | Accrued Income |
| B28YTC2        | 18,071   | MACQUARIE GP LTD     | 100.82   | 86.58    | 1,564,651.89  | 1,821,857.68  | 2.2%           | 257,205.79    | 16.4        | 0.00           |
| B09DHL9        | 7,495    | MTU AERO ENGINES A   | 233.26   | 204.34   | 1,531,544.74  | 1,748,289.70  | 2.1%           | 216,744.96    | 14.2        | 0.00           |
| B06YV46        | 27,778   | NESTE OYJ            | 70.80    | 30.79    | 855,340.04    | 1,966,803.85  | 2.4%           | 1,111,463.81  | 129.9       | 0.00           |
| 7123870        | 25,100   | NESTLE SA            | 112.46   | 84.66    | 2,125,020.95  | 2,822,621.40  | 3.4%           | 697,600.45    | 32.8        | 0.00           |
| 6647133        | 8,742    | NICE LTD             | 264.46   | 117.25   | 1,025,040.61  | 2,311,947.12  | 2.8%           | 1,286,906.51  | 125.5       | 0.00           |
| 6639550        | 4,035    | NINTENDO CO          | 578.63   | 376.70   | 1,519,970.18  | 2,334,784.85  | 2.8%           | 814,814.67    | 53.6        | 0.00           |
| 6640541        | 138,517  | NIPPON SANSO HOLDI   | 19.24    | 16.78    | 2,324,458.21  | 2,664,628.09  | 3.2%           | 340,169.88    | 14.6        | 0.00           |
| B3MBS74        | 22,107   | OCADO GROUP PLC      | 38.13    | 33.40    | 738,333.58    | 843,023.12    | 1.0%           | 104,689.54    | 14.2        | 0.00           |
| 6269861        | 71,372   | PAN PACIFIC INTL H   | 22.45    | 15.90    | 1,134,561.94  | 1,602,026.84  | 1.9%           | 467,464.90    | 41.2        | 2,045.14       |
| B119QG0        | 1,489    | PARTNERS GROUP HDLG  | 1,185.36 | 576.43   | 858,300.13    | 1,765,007.31  | 2.1%           | 906,707.17    | 105.6       | 0.00           |
| BJDS7L3        | 17,640   | PROSUS N.V.          | 116.41   | 87.31    | 1,540,229.08  | 2,053,502.71  | 2.5%           | 513,273.62    | 33.3        | 0.00           |
| BQRRZ00        | 48,485   | RECRUIT HLDGS CO L   | 43.38    | 25.50    | 1,236,536.09  | 2,103,432.54  | 2.5%           | 866,896.45    | 70.1        | 0.00           |
| 2202729        | 20,561   | RITCHIE BROS AUCTNRS | 58.91    | 64.63    | 1,328,907.88  | 1,211,248.51  | 1.5%           | -117,659.37   | -8.9        | 0.00           |
| BX865C7        | 968      | SHOPIFY INC          | 1,091.46 | 540.90   | 523,588.10    | 1,056,536.63  | 1.3%           | 532,948.53    | 101.8       | 0.00           |
| BYY7VY5        | 47,865   | SIGNIFY NV           | 47.75    | 40.73    | 1,949,608.91  | 2,285,341.71  | 2.8%           | 335,732.80    | 17.2        | 0.00           |
| BWSRTS7        | 128,297  | THE A2 MILK CO LTD   | 8.21     | 9.42     | 1,209,107.02  | 1,053,263.84  | 1.3%           | -155,843.18   | -12.9       | 0.00           |
| 4661607        | 10,723   | VERBUND (OEST)       | 90.39    | 52.37    | 561,576.64    | 969,236.53    | 1.2%           | 407,659.89    | 72.6        | 0.00           |
| BNFWR44        | 21,718   | WORLDLINE            | 85.12    | 93.11    | 2,022,148.25  | 1,848,546.99  | 2.2%           | -173,601.26   | -8.6        | 0.00           |
| B92M6T7        | 1,860    | ZUR ROSE GP AG       | 460.32   | 452.00   | 840,718.95    | 856,193.79    | 1.0%           | 15,474.84     | 1.8         | 0.00           |
| Total Holdings |          |                      |          |          | 62,577,436.91 | 82,688,603.18 | 99.7%          | 20,111,166.28 | 32.1        | 5,579.23       |

Portfolio Market Value: 82,948,976.06

Portfolio Market Value (incl. Accrued Income): 82,954,555.28