

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,582,932.12	3.8%
EUR	68.64	0.0%
Total Cash	2,583,000.77	3.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	44.64	25.08	1,322,896.39	2,354,792.34	3.5%	1,031,895.94	78.0	20,151.84
6870490	16,693	ADVANTEST	58.53	60.55	1,010,691.63	976,980.24	1.4%	-33,711.39	-3.3	0.00
6010906	24,833	AJINOMOTO CO INC	41.05	42.13	1,046,116.72	1,019,486.61	1.5%	-26,630.11	-2.5	0.00
00208D408	103,185	ARC RESOURCES	18.13	13.16	1,358,100.66	1,870,416.46	2.7%	512,315.80	37.7	13,631.73
0989529	16,040	ASTRAZENECA	131.10	131.02	2,101,572.23	2,102,863.76	3.1%	1,291.53	0.1	0.00
5107401	11,827	BEIERSDORF AG	128.40	136.37	1,612,830.42	1,518,610.45	2.2%	-94,219.97	-5.8	0.00
B28DTJ6	44,380	BUREAU VERITAS	30.38	30.60	1,357,821.86	1,348,334.08	2.0%	-9,487.78	-0.7	0.00
B283W97	336,775	CAIXABANK SA	5.42	4.23	1,423,307.89	1,825,952.96	2.7%	402,645.07	28.3	0.00
7380482	14,199	CIE DE ST-GOBAIN	88.74	93.26	1,324,218.64	1,260,052.63	1.9%	-64,166.01	-4.8	0.00
B9895B7	63,892	COCA COLA HBC	34.22	23.66	1,511,806.58	2,186,101.07	3.2%	674,294.49	44.6	0.00
21037X100	669	CONSTELLATION SFTWR	3,090.61	2,246.40	1,502,842.00	2,067,615.62	3.0%	564,773.62	37.6	669.00
5881857	23,479	CTS EVENTIM AG & C	84.55	67.23	1,578,466.86	1,985,115.99	2.9%	406,649.13	25.8	0.00
B0J7D91	49,419	DAIICHI SANKYO COM	27.69	35.27	1,742,949.42	1,368,487.45	2.0%	-374,461.97	-21.5	0.00
6175203	45,065	DBS GROUP HLDGS	32.05	22.62	1,019,519.77	1,444,247.03	2.1%	424,727.26	41.7	0.00
0182663	31,268	DIPLOMA	53.23	56.99	1,781,846.03	1,664,301.84	2.4%	-117,544.19	-6.6	0.00
B4TP9G2	10,497	DOLLARAMA	97.54	31.75	333,288.64	1,023,862.58	1.5%	690,573.94	207.2	0.00
7212477	6,793	ESSILORLUXOTTICA	243.96	205.00	1,392,593.80	1,657,246.09	2.4%	264,652.29	19.0	0.00
BD6G507	2,067	FERRARI NV	427.04	212.85	439,969.79	882,692.09	1.3%	442,722.30	100.6	0.00
BNGN9Z1	72,110	FINECOBANK SPA	17.39	17.90	1,290,749.34	1,253,707.70	1.8%	-37,041.64	-2.9	0.00
B06CMQ9	29,854	GMO PAYMENT GATEWA	50.72	81.94	2,446,341.64	1,514,165.40	2.2%	-932,176.24	-38.1	0.00
6429104	97,702	HITACHI	25.05	17.61	1,720,714.59	2,447,523.38	3.6%	726,808.79	42.2	0.00
7110753	18,448	HOLCIM LTD	96.40	95.27	1,757,540.73	1,778,336.31	2.6%	20,795.58	1.2	0.00
BP9DL90	29,591	INDITEX	51.40	42.27	1,250,818.29	1,521,043.09	2.2%	270,224.80	21.6	0.00
7333378	3,076	LONZA GROUP AG	591.23	623.40	1,917,576.12	1,818,616.06	2.7%	-98,960.06	-5.2	0.00
B28YTC2	12,440	MACQUARIE GP LTD	137.23	86.77	1,079,377.09	1,707,198.39	2.5%	627,821.30	58.2	0.00
3127489	281,455	MARKS & SPENCER GP	4.70	5.00	1,407,954.88	1,323,615.88	1.9%	-84,339.00	-6.0	0.00
B09DHL9	5,959	MTU AERO ENGINES A	333.43	189.28	1,127,911.36	1,986,915.33	2.9%	859,003.97	76.2	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6639550	33,496	NINTENDO CO	58.95	49.90	1,671,332.60	1,974,465.16	2.9%	303,132.55	18.1	0.00
6640541	48,729	NIPPON SANSO HOLDI	28.15	17.43	849,489.27	1,371,704.61	2.0%	522,215.34	61.5	0.00
M7516K103	3,786	NOVA LTD	196.95	224.02	848,140.48	745,652.70	1.1%	-102,487.78	-12.1	0.00
6136749	32,545	OBIC CO	29.86	32.93	1,071,867.99	971,835.61	1.4%	-100,032.38	-9.3	0.00
6269861	99,093	PAN PACIFIC INTL H	27.46	17.78	1,761,461.05	2,721,337.41	4.0%	959,876.37	54.5	5,674.71
B2B0DG9	40,578	RELX PLC	45.45	34.27	1,390,643.53	1,844,253.71	2.7%	453,610.18	32.6	0.00
BP6MXD8	60,425	SHELL PLC	31.01	27.03	1,633,063.22	1,873,744.45	2.8%	240,681.22	14.7	0.00
BX865C7	17,220	SHOPIFY INC	106.38	83.54	1,438,485.76	1,831,795.16	2.7%	393,309.40	27.3	0.00
BMTVQK9	26,801	SIEMENS ENERGY AG	52.17	39.10	1,047,936.40	1,398,167.70	2.1%	350,231.30	33.4	0.00
B0190C7	87,425	TECHTRONIC INDUSTR	13.20	13.07	1,142,450.89	1,153,594.26	1.7%	11,143.37	1.0	0.00
4162791	10,211	THALES	143.57	128.96	1,316,858.90	1,466,014.46	2.2%	149,155.55	11.3	0.00
6899967	22,626	TOYO SUISAN KAISHA	68.47	62.03	1,403,482.46	1,549,094.93	2.3%	145,612.47	10.4	0.00
5596991	4,455	UCB	199.02	196.68	876,231.42	886,647.91	1.3%	10,416.49	1.2	0.00
BL9YR75	131,777	WISE PLC	13.35	8.65	1,139,725.67	1,759,299.91	2.6%	619,574.24	54.4	0.00
Total Holdings					55,450,993.01	65,455,888.81	96.2%	10,004,895.80	18.0	40,127.28

Portfolio Market Value:68,038,889.57

Portfolio Market Value (incl. Accrued Income):68,079,016.85