

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,632,425.13	3.8%
EUR	70.00	0.0%
Total Cash	2,632,495.14	3.8%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	47.14	25.08	1,322,896.39	2,487,089.01	3.6%	1,164,192.61	88.0	20,451.93
6870490	16,693	ADVANTEST	54.87	60.55	1,010,691.63	915,872.56	1.3%	-94,819.07	-9.4	0.00
00208D408	103,185	ARC RESOURCES	18.43	13.16	1,358,100.66	1,902,085.38	2.7%	543,984.72	40.1	0.00
0989529	16,040	ASTRAZENECA	134.88	131.02	2,101,572.23	2,163,536.57	3.1%	61,964.33	2.9	0.00
5107401	11,827	BEIERSDORF AG	129.54	136.37	1,612,830.42	1,532,104.23	2.2%	-80,726.19	-5.0	0.00
B28DTJ6	44,380	BUREAU VERITAS	30.42	30.60	1,357,821.86	1,349,975.69	1.9%	-7,846.17	-0.6	0.00
B283W97	336,775	CAIXABANK SA	5.44	4.23	1,423,307.89	1,830,441.23	2.6%	407,133.34	28.6	0.00
BMBQR09	20,269	CANADIAN PACIFIC KC	76.50	73.53	1,490,315.56	1,550,557.15	2.2%	60,241.59	4.0	0.00
7380482	14,199	CIE DE ST-GOBAIN	91.19	93.26	1,324,218.64	1,294,839.58	1.9%	-29,379.06	-2.2	0.00
B9895B7	63,892	COCA COLA HBC	35.64	23.66	1,511,806.58	2,277,126.34	3.3%	765,319.76	50.6	0.00
21037X100	669	CONSTELLATION SFTWR	3,381.18	2,246.40	1,502,842.00	2,262,009.81	3.3%	759,167.81	50.5	0.00
5881857	23,479	CTS EVENTIM AG & C	88.25	67.23	1,578,466.86	2,071,916.33	3.0%	493,449.47	31.3	0.00
B0J7D91	49,419	DAIICHI SANKYO COM	31.62	35.27	1,742,949.42	1,562,678.24	2.2%	-180,271.19	-10.3	9,871.62
6175203	45,065	DBS GROUP HLDGS	31.65	22.62	1,019,519.77	1,426,254.39	2.1%	406,734.62	39.9	0.00
0182663	31,268	DIPLOMA	56.69	56.99	1,781,846.03	1,772,546.34	2.6%	-9,299.69	-0.5	0.00
B4TP9G2	19,745	DOLLARAMA	104.16	34.27	676,607.42	2,056,644.50	3.0%	1,380,037.08	204.0	0.00
7212477	5,049	ESSILORLUXOTTICA	242.71	190.36	961,137.09	1,225,466.82	1.8%	264,329.73	27.5	0.00
BD6G507	2,067	FERRARI NV	434.84	212.85	439,969.79	898,809.20	1.3%	458,839.41	104.3	0.00
BNGN9Z1	72,110	FINECOBANK SPA	16.04	17.90	1,290,749.34	1,156,909.62	1.7%	-133,839.72	-10.4	0.00
B06CMQ9	29,854	GMO PAYMENT GATEWA	52.50	81.94	2,446,341.64	1,567,392.15	2.3%	-878,949.49	-35.9	24,648.91
6429104	80,550	HITACHI	24.98	15.84	1,276,280.84	2,011,805.77	2.9%	735,524.93	57.6	0.00
7110753	15,050	HOLCIM LTD	101.86	94.29	1,419,036.52	1,533,015.89	2.2%	113,979.37	8.0	0.00
BP9DL90	45,150	INDITEX	55.11	40.72	1,838,442.03	2,488,330.10	3.6%	649,888.07	35.3	0.00
7333378	3,076	LONZA GROUP AG	597.50	623.40	1,917,576.12	1,837,918.73	2.6%	-79,657.39	-4.2	0.00
4061412	2,179	LVMH MOET HENNESSY	625.80	503.61	1,097,367.53	1,363,614.93	2.0%	266,247.40	24.3	0.00
B28YTC2	12,440	MACQUARIE GP LTD	150.56	86.77	1,079,377.09	1,872,924.22	2.7%	793,547.13	73.5	21,070.50
B09DHL9	5,959	MTU AERO ENGINES A	340.31	189.28	1,127,911.36	2,027,893.23	2.9%	899,981.87	79.8	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6639550	33,496	NINTENDO CO	58.66	49.90	1,671,332.60	1,964,908.35	2.8%	293,575.74	17.6	7,806.11
6640541	48,729	NIPPON SANSO HOLDI	29.08	17.43	849,489.27	1,416,916.09	2.0%	567,426.83	66.8	7,787.04
M7516K103	3,786	NOVA LTD	183.76	224.02	848,140.48	695,715.36	1.0%	-152,425.12	-18.0	0.00
6136749	32,545	OBIC CO	32.66	32.93	1,071,867.99	1,062,910.58	1.5%	-8,957.41	-0.8	0.00
6269861	99,093	PAN PACIFIC INTL H	25.35	17.78	1,761,461.05	2,511,882.35	3.6%	750,421.30	42.6	0.00
B2B0DG9	33,433	RELX PLC	47.09	31.40	1,049,926.44	1,574,440.29	2.3%	524,513.86	50.0	0.00
BP6MXD8	60,425	SHELL PLC	32.18	27.03	1,633,063.22	1,944,272.91	2.8%	311,209.69	19.1	26,420.30
BX865C7	17,220	SHOPIFY INC	115.59	83.54	1,438,485.76	1,990,418.74	2.9%	551,932.98	38.4	0.00
BMTVQK9	26,801	SIEMENS ENERGY AG	53.89	39.10	1,047,936.40	1,444,234.17	2.1%	396,297.77	37.8	0.00
B0190C7	87,425	TECHTRONIC INDUSTR	14.08	13.07	1,142,450.89	1,231,345.94	1.8%	88,895.05	7.8	0.00
4162791	10,211	THALES	149.45	128.96	1,316,858.90	1,526,057.44	2.2%	209,198.53	15.9	0.00
6899967	22,626	TOYO SUISAN KAISHA	69.95	62.03	1,403,482.46	1,582,622.30	2.3%	179,139.84	12.8	12,052.34
BL9YR75	131,777	WISE PLC	11.21	8.65	1,139,725.67	1,477,307.27	2.1%	337,581.61	29.6	0.00
Total Holdings					54,084,203.84	66,862,789.81	96.2%	12,778,585.97	23.6	130,108.74
Portfolio Market Value: 69,495,284.94										
Portfolio Market Value (incl. Accrued Income): 69,625,393.68										