

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	342,611.40	0.6%
EUR	35,748.92	0.1%
GBP	-4,348.13	0.0%
SEK	12,237.98	0.0%
NOK	-126.12	0.0%
Total Cash	386,124.05	0.6%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	51,624	3I GROUP	28.26	24.94	1,287,604.14	1,458,687.95	2.4%	171,083.81	13.3	17,318.65
B1YXBJ7	9,834	AIR LIQUIDE(L')	189.63	140.19	1,378,613.56	1,864,852.69	3.0%	486,239.13	35.3	0.00
00208D408	100,884	ARC RESOURCES	15.96	13.12	1,323,187.91	1,610,155.81	2.6%	286,967.90	21.7	0.00
BNHKYX4	1,498	ARGENX SE	444.51	519.22	777,792.24	665,882.18	1.1%	-111,910.06	-14.4	0.00
0989529	15,946	ASTRAZENECA	128.19	131.00	2,088,906.67	2,044,119.29	3.3%	-44,787.39	-2.1	0.00
BD1RP61	111,998	BANK OF IRELAND GR	9.37	7.36	824,232.73	1,049,706.74	1.7%	225,474.02	27.4	0.00
5107401	8,691	BEIERSDORF AG	140.42	131.54	1,143,234.77	1,220,429.94	2.0%	77,195.17	6.8	0.00
B283W97	329,247	CAIXABANK SA	4.51	4.23	1,392,239.52	1,484,026.23	2.4%	91,786.71	6.6	0.00
BMBQR09	20,110	CANADIAN PACIFIC KC	72.05	73.48	1,477,665.05	1,448,940.44	2.4%	-28,724.61	-1.9	0.00
B9895B7	55,296	COCA COLA HBC	27.80	21.83	1,206,871.49	1,537,243.29	2.5%	330,371.80	27.4	0.00
21037X100	529	CONSTELLATION SFTWR	2,350.78	2,038.45	1,078,340.55	1,243,560.64	2.0%	165,220.09	15.3	0.00
5881857	18,413	CTS EVENTIM AG & C	68.52	66.36	1,221,873.71	1,261,678.65	2.0%	39,804.94	3.3	0.00
6250724	6,766	DAIKIN INDUSTRIES	149.86	189.90	1,284,851.42	1,013,973.21	1.6%	-270,878.20	-21.1	5,492.07
6175203	65,212	DBS GROUP HLDGS	23.78	25.41	1,657,338.21	1,550,898.31	2.5%	-106,439.90	-6.4	0.00
B4TP9G2	19,279	DOLLARAMA	72.69	33.37	643,262.44	1,401,294.72	2.3%	758,032.28	117.8	0.00
B1WT5G2	6,268	DSV A/S	150.81	193.89	1,215,279.79	945,270.34	1.5%	-270,009.45	-22.2	0.00
B62G1B5	26,373	EDENRED	54.56	51.65	1,362,292.92	1,438,779.02	2.3%	76,486.09	5.6	0.00
7212477	7,583	ESSILORLUXOTTICA	191.07	191.73	1,453,923.69	1,448,909.83	2.4%	-5,013.85	-0.3	0.00
BD6G507	4,689	FERRARI NV	360.72	185.78	871,116.06	1,691,405.11	2.7%	820,289.05	94.2	0.00
6465874	214,660	GALAXY ENTERTAINMENT	5.17	6.95	1,490,864.87	1,110,362.47	1.8%	-380,502.40	-25.5	0.00
B06CMQ9	13,611	GMO PAYMENT GATEWA	58.90	103.74	1,411,967.34	801,643.57	1.3%	-610,323.77	-43.2	8,194.13
BP9DL90	28,760	INDITEX	41.28	37.81	1,087,552.39	1,187,106.76	1.9%	99,554.37	9.2	0.00
5889505	31,384	INFINEON TECHNOLOG	38.79	37.04	1,162,475.28	1,217,341.58	2.0%	54,866.29	4.7	0.00
4057808	4,713	L'OREAL	470.32	353.41	1,665,619.34	2,216,611.82	3.6%	550,992.48	33.1	0.00
4061412	2,132	LVMH MOET HENNESSY	766.72	496.71	1,058,987.05	1,634,638.45	2.7%	575,651.40	54.4	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B28YTC2	12,380	MACQUARIE GP LTD	112.09	86.58	1,071,904.73	1,387,656.90	2.3%	315,752.16	29.5	20,931.83
B09DHL9	5,914	MTU AERO ENGINES A	204.85	189.09	1,118,264.65	1,211,506.70	2.0%	93,242.06	8.3	0.00
6647133	4,277	NICE LTD	192.42	152.54	652,393.00	822,990.31	1.3%	170,597.31	26.1	0.00
6639550	24,442	NINTENDO CO	46.75	50.47	1,233,539.97	1,142,781.51	1.9%	-90,758.47	-7.4	13,226.64
6640541	79,687	NIPPON SANSO HOLDI	26.27	17.05	1,358,300.49	2,093,040.36	3.4%	734,739.87	54.1	10,780.53
BP6KMJ1	27,971	NOVO NORDISK A/S	101.78	53.15	1,486,587.73	2,846,978.41	4.6%	1,360,390.68	91.5	0.00
6136749	6,140	OBIC CO	153.52	163.07	1,001,242.48	942,586.67	1.5%	-58,655.81	-5.9	0.00
6269861	83,754	PAN PACIFIC INTL H	21.67	16.78	1,405,331.93	1,815,184.60	2.9%	409,852.67	29.2	0.00
B119QG0	940	PARTNERS GROUP HDLG	1,325.40	793.47	745,865.89	1,245,874.30	2.0%	500,008.42	67.0	0.00
4682329	5,328	PERNOD-RICARD	172.99	219.58	1,169,945.29	921,711.53	1.5%	-248,233.76	-21.2	0.00
BQRRZ00	34,072	RECRUIT HLDGS CO L	37.24	31.83	1,084,532.41	1,268,754.76	2.1%	184,222.35	17.0	2,650.44
B2B0DG9	47,330	RELX PLC	38.48	31.13	1,473,490.04	1,821,489.37	3.0%	347,999.33	23.6	0.00
B0FS5D6	35,807	SEVEN & I HOLDINGS	37.17	41.11	1,472,062.96	1,330,939.66	2.2%	-141,123.30	-9.6	0.00
BP6MXD8	78,704	SHELL PLC	32.41	27.06	2,129,805.97	2,550,664.42	4.1%	420,858.45	19.8	26,620.72
BDRXBF4	11,658	TFI INTERNATIONAL	118.42	122.18	1,424,372.72	1,380,542.45	2.2%	-43,830.27	-3.1	0.00
4162791	10,182	THALES	149.43	128.91	1,312,542.78	1,521,457.01	2.5%	208,914.23	15.9	0.00
B1KJJ40	36,526	WHITBREAD	39.13	44.98	1,642,960.54	1,429,281.17	2.3%	-213,679.37	-13.0	15,767.87
BL9YR75	97,905	WISE PLC	9.88	8.13	795,627.43	967,745.65	1.6%	172,118.23	21.6	0.00
Total Holdings					54,144,864.14	61,248,704.82	99.4%	7,103,840.68	13.1	120,982.88

Portfolio Market Value:61,634,828.87

Portfolio Market Value (incl. Accrued Income):61,755,811.75