

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,761,941.16	2.6%
EUR	33,635.56	0.1%
GBP	-4,090.36	0.0%
SEK	12,025.73	0.0%
NOK	-134.17	0.0%
Total Cash	1,803,377.92	2.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,876	AIR LIQUIDE(L')	142.32	143.44	2,133,859.14	2,117,111.65	3.2%	-16,747.49	-0.8	0.00
BKDRYJ4	403,625	AIRTEL AFRICA PLC	1.47	1.52	613,880.79	592,674.76	0.9%	-21,206.04	-3.5	8,799.03
00208D408	120,971	ARC RESOURCES	14.74	13.37	1,617,299.15	1,782,843.24	2.7%	165,544.09	10.2	0.00
0989529	19,149	ASTRAZENECA	132.98	112.59	2,155,892.30	2,546,355.39	3.8%	390,463.10	18.1	0.00
BD1RP61	204,801	BANK OF IRELAND GR	8.04	7.27	1,488,457.46	1,646,499.11	2.5%	158,041.66	10.6	0.00
2076009	17,237	BANK OF MONTREAL	96.91	114.40	1,971,878.32	1,670,426.39	2.5%	-301,451.93	-15.3	0.00
09075V102	4,225	BIONTECH SE	167.02	98.70	417,019.33	705,659.50	1.1%	288,640.17	69.2	0.00
2793115	26,330	CDN PACIFIC RAILWAY	81.23	72.50	1,908,871.69	2,138,911.93	3.2%	230,040.24	12.1	0.00
B9895B7	79,557	COCA COLA HBC	24.00	23.62	1,878,750.63	1,909,100.29	2.8%	30,349.66	1.6	0.00
6185495	9,111	CSL LTD	200.98	181.10	1,649,987.54	1,831,162.19	2.7%	181,174.65	11.0	0.00
6250724	8,059	DAIKIN INDUSTRIES	160.56	189.90	1,530,389.83	1,293,979.47	1.9%	-236,410.36	-15.4	5,775.40
6175203	77,392	DBS GROUP HLDGS	25.68	25.55	1,977,255.77	1,987,465.87	3.0%	10,210.10	0.5	0.00
B4TP9G2	38,593	DOLLARAMA	60.73	35.71	1,378,237.34	2,343,705.61	3.5%	965,468.27	70.1	0.00
B62G1B5	21,425	EDENRED	54.04	50.01	1,071,366.26	1,157,721.99	1.7%	86,355.73	8.1	0.00
7212477	12,928	ESSILORLUXOTTICA	182.56	189.57	2,450,772.24	2,360,096.18	3.5%	-90,676.05	-3.7	0.00
BJXSCH4	7,426	EVOLUTION AB	100.06	62.11	461,264.13	743,031.75	1.1%	281,767.62	61.1	0.00
BJVNSS4	19,373	FERGUSON PLC	111.49	141.63	2,743,732.57	2,159,935.64	3.2%	-583,796.93	-21.3	37,002.43
BD6G507	8,192	FERRARI NV	218.18	168.83	1,383,023.30	1,787,353.78	2.7%	404,330.49	29.2	0.00
B06CMQ9	12,896	GMO PAYMENT GATEWA	87.14	100.08	1,290,619.29	1,123,802.21	1.7%	-166,817.08	-12.9	14,786.87
4057808	7,297	L'OREAL	365.32	317.25	2,314,976.06	2,665,738.73	4.0%	350,762.67	15.2	0.00
4061412	3,656	LVMH MOET HENNESSY	759.16	416.87	1,524,063.76	2,775,492.41	4.1%	1,251,428.66	82.1	0.00
B28YTC2	18,071	MACQUARIE GP LTD	119.68	86.58	1,564,651.89	2,162,774.99	3.2%	598,123.10	38.2	36,306.45
B09DHL9	8,467	MTU AERO ENGINES A	206.34	199.23	1,686,905.02	1,747,096.53	2.6%	60,191.51	3.6	0.00
6647133	8,742	NICE LTD	187.52	117.25	1,025,040.61	1,639,299.19	2.4%	614,258.58	59.9	0.00
6639550	45,570	NINTENDO CO	42.24	45.46	2,071,676.39	1,924,821.41	2.9%	-146,854.98	-7.1	20,574.10

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	113,305	NIPPON SANSO HOLDI	16.29	16.87	1,911,660.92	1,845,651.89	2.7%	-66,009.03	-3.5	14,615.81
BHC8X90	18,178	NOVO-NORDISK AS	122.37	106.29	1,932,229.21	2,224,532.03	3.3%	292,302.82	15.1	0.00
6658801	85,220	OLYMPUS CORP	20.11	21.52	1,833,536.32	1,713,682.96	2.6%	-119,853.36	-6.5	0.00
6269861	99,796	PAN PACIFIC INTL H	17.08	16.54	1,650,230.67	1,704,985.41	2.5%	54,754.74	3.3	0.00
B119QG0	1,489	PARTNERS GROUP HDLG	970.87	576.43	858,300.13	1,445,631.07	2.2%	587,330.93	68.4	0.00
4682329	9,100	PERNOD-RICARD	194.55	219.98	2,001,860.52	1,770,426.54	2.6%	-231,433.98	-11.6	0.00
BQRRZ00	40,471	RECRUIT HLDGS CO L	31.02	29.92	1,210,873.70	1,255,546.50	1.9%	44,672.81	3.7	3,190.35
BYZ2QP5	3,963	SARTORIUS STEDIM B	332.89	535.56	2,122,414.07	1,319,226.60	2.0%	-803,187.47	-37.8	0.00
B0FS5D6	36,254	SEVEN & I HOLDINGS	39.98	40.01	1,450,530.74	1,449,484.49	2.2%	-1,046.25	-0.1	0.00
BP6MXD8	93,549	SHELL PLC	29.11	27.10	2,535,205.98	2,722,799.40	4.1%	187,593.42	7.4	23,995.98
BPLF0Y2	229,302	VAR ENERGI ASA	3.62	4.57	1,047,020.23	830,175.28	1.2%	-216,844.95	-20.7	0.00
B1KJJ40	43,200	WHITBREAD	30.77	45.18	1,951,654.80	1,329,387.38	2.0%	-622,267.42	-31.9	12,553.04
BL9YR75	116,428	WISE PLC	7.70	8.11	944,678.93	896,814.75	1.3%	-47,864.18	-5.1	0.00
Total Holdings					61,760,067.00	65,321,404.53	97.3%	3,561,337.53	5.8	177,599.45

Portfolio Market Value:67,124,782.45

Portfolio Market Value (incl. Accrued Income):67,302,381.90