

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	829,354.03	1.0%
EUR	39,052.38	0.0%
Total Cash	868,406.41	1.1%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	6,159	ADIDAS AG	319.74	259.98	1,601,237.58	1,969,304.90	2.5%	368,067.32	23.0	0.00
BJ2KSG2	16,557	AKZO NOBEL NV	106.53	68.87	1,140,304.59	1,763,876.35	2.2%	623,571.76	54.7	0.00
B14NJ71	57,573	AMPLIFON	40.16	21.73	1,250,998.82	2,311,926.37	2.9%	1,060,927.56	84.8	0.00
B929F46	4,864	ASML HOLDING NV	435.24	229.26	1,115,100.58	2,116,994.57	2.6%	1,001,893.99	89.8	0.00
0989529	17,905	ASTRAZENECA	104.20	90.54	1,621,116.20	1,865,712.68	2.3%	244,596.49	15.1	0.00
BD97BN2	33,603	ATLAS COPCO AB	50.55	39.26	1,319,098.21	1,698,671.49	2.1%	379,573.28	28.8	13,756.02
BKDXJH5	586,027	BUDWEISER BREWING	3.44	3.53	2,066,440.60	2,018,306.47	2.5%	-48,134.13	-2.3	0.00
BX90C05	17,618	CELLNEX TELECOM SA	63.26	27.30	481,056.75	1,114,427.58	1.4%	633,370.82	131.7	0.00
B9895B7	78,894	COCA COLA HBC	28.86	29.73	2,345,735.79	2,277,179.14	2.8%	-68,556.65	-2.9	0.00
5881857	32,968	CTS EVENTIM AG & C	60.71	54.22	1,787,394.88	2,001,393.32	2.5%	213,998.45	12.0	0.00
B4TP9G2	42,976	DOLLARAMA	41.02	35.95	1,545,028.01	1,762,947.88	2.2%	217,919.87	14.1	0.00
5959378	194,610	ERICSSON(LM)TEL	12.26	9.42	1,832,806.03	2,386,602.94	3.0%	553,796.91	30.2	0.00
BJXSCH4	20,798	EVOLUTION GAMING	85.76	45.41	944,489.56	1,783,571.87	2.2%	839,082.31	88.8	0.00
BD6G507	6,355	FERRARI NV	211.49	157.01	997,796.79	1,344,007.26	1.7%	346,210.47	34.7	0.00
B06CMQ9	4,588	GMO PAYMENT GATEWA	140.40	73.36	336,593.79	644,145.96	0.8%	307,552.17	91.4	1,951.07
6267359	25,219	HONG KONG EXCHANGE	49.71	41.20	1,038,922.35	1,253,712.04	1.6%	214,789.69	20.7	0.00
BZ57390	166,721	ING GROEP N.V.	9.78	10.96	1,827,047.18	1,630,353.82	2.0%	-196,693.36	-10.8	0.00
BYT1DJ1	113,509	INTERMED CAP GRP	21.84	17.37	1,971,873.33	2,479,197.52	3.1%	507,324.18	25.7	0.00
BYX91H5	195,987	JD SPORTS FASHION	10.36	8.01	1,570,553.82	2,030,946.27	2.5%	460,392.46	29.3	0.00
6506267	10,223	LASERTEC CORP	105.49	96.60	987,506.16	1,078,427.24	1.3%	90,921.08	9.2	0.00
0560399	526,047	LEGAL & GENERAL GP	3.37	3.93	2,069,972.33	1,774,709.69	2.2%	-295,262.64	-14.3	0.00
B0SWJX3	12,625	LONDON STOCK EXCH	108.22	93.25	1,177,312.10	1,366,266.81	1.7%	188,954.71	16.0	0.00
7333378	2,640	LONZA GROUP AG	629.18	342.12	903,205.74	1,661,044.96	2.1%	757,839.22	83.9	0.00
4057808	6,799	L'OREAL	366.99	247.96	1,685,863.58	2,495,193.29	3.1%	809,329.71	48.0	0.00
4061412	3,672	LVMH MOET HENNESSY	577.64	304.81	1,119,255.74	2,121,112.37	2.6%	1,001,856.63	89.5	0.00
B28YTC2	18,071	MACQUARIE GP LTD	102.18	86.58	1,564,651.89	1,846,476.52	2.3%	281,824.62	18.0	17,976.08
B09DHL9	7,495	MTU AERO ENGINES A	236.79	204.34	1,531,544.74	1,774,724.49	2.2%	243,179.75	15.9	0.00
B06YV46	46,852	NESTE OYJ	67.20	30.78	1,442,206.73	3,148,572.28	3.9%	1,706,365.55	118.3	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	25,100	NESTLE SA	111.76	84.66	2,125,020.95	2,805,277.81	3.5%	680,256.86	32.0	0.00
6647133	8,742	NICE LTD	240.64	117.25	1,025,040.61	2,103,666.50	2.6%	1,078,625.89	105.2	0.00
B1DN466	0	NIHON M&A CENTER I	70.01		0.00	0.00	0.0%	0.00		3,202.53
6639550	4,035	NINTENDO CO	568.30	376.70	1,519,970.18	2,293,110.53	2.9%	773,140.35	50.9	27,071.21
6640541	138,517	NIPPON SANSO HOLDI	16.73	16.78	2,324,458.21	2,316,697.66	2.9%	-7,760.55	-0.3	14,568.59
B3MBS74	22,107	OCADO GROUP PLC	29.46	33.40	738,333.58	651,372.88	0.8%	-86,960.70	-11.8	0.00
6269861	71,372	PAN PACIFIC INTL H	23.66	15.90	1,134,561.94	1,688,561.25	2.1%	553,999.31	48.8	0.00
B119QG0	1,489	PARTNERS GROUP HDLG	1,076.99	576.43	858,300.13	1,603,639.68	2.0%	745,339.54	86.8	0.00
BJDS7L3	17,640	PROSUS N.V.	108.66	87.31	1,540,229.08	1,916,811.93	2.4%	376,582.85	24.4	0.00
BQRRZ00	48,485	RECRUIT HLDGS CO L	42.20	25.50	1,236,536.09	2,045,878.69	2.5%	809,342.60	65.5	3,648.42
2202729	15,652	RITCHIE BROS AUCTNRS	71.81	62.66	980,694.84	1,123,970.12	1.4%	143,275.28	14.6	3,443.44
7110388	6,094	ROCHE HLDGS AG	330.33	243.03	1,480,996.45	2,013,046.17	2.5%	532,049.72	35.9	0.00
BX865C7	760	SHOPIFY INC	1,078.61	351.43	267,086.53	819,743.19	1.0%	552,656.66	206.9	0.00
BYY7VY5	47,865	SIGNIFY NV	42.47	40.73	1,949,608.91	2,032,592.01	2.5%	82,983.10	4.3	0.00
BWSRTS7	128,297	THE A2 MILK CO LTD	10.18	9.42	1,209,107.02	1,306,482.61	1.6%	97,375.58	8.1	0.00
BYMXPS7	128,532	UNICREDIT SPA	10.34	11.41	1,465,986.96	1,328,861.06	1.7%	-137,125.90	-9.4	0.00
4661607	24,406	VERBUND (OEST)	70.40	47.83	1,167,453.21	1,718,093.81	2.1%	550,640.60	47.2	0.00
Total Holdings					60,298,498.54	79,487,611.96	98.9%	19,189,113.42	31.8	85,617.36
Portfolio Market Value: 80,356,018.37										
Portfolio Market Value (incl. Accrued Income): 80,441,635.73										