

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,762,801.58	4.0%
EUR	71.96	0.0%
Total Cash	2,762,873.54	4.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	40.78	25.08	1,322,896.39	2,151,432.83	3.1%	828,536.44	62.6	0.00
B1YXBJ7	7,902	AIR LIQUIDE(L')	178.76	124.32	982,344.46	1,412,586.25	2.0%	430,241.79	43.8	0.00
00208D408	103,185	ARC RESOURCES	16.54	13.16	1,358,100.66	1,706,980.95	2.5%	348,880.29	25.7	0.00
0989529	16,040	ASTRAZENECA	141.96	131.02	2,101,572.23	2,277,062.03	3.3%	175,489.79	8.4	0.00
5107401	11,827	BEIERSDORF AG	134.62	136.37	1,612,830.42	1,592,157.84	2.3%	-20,672.58	-1.3	0.00
B28DTJ6	44,380	BUREAU VERITAS	31.53	30.60	1,357,821.86	1,399,180.51	2.0%	41,358.65	3.0	0.00
B283W97	336,775	CAIXABANK SA	6.07	4.23	1,423,307.89	2,043,814.56	3.0%	620,506.67	43.6	0.00
BMBQR09	20,269	CANADIAN PACIFIC KC	77.05	73.53	1,490,315.56	1,561,815.91	2.3%	71,500.35	4.8	0.00
B9895B7	63,892	COCA COLA HBC	34.84	23.66	1,511,806.58	2,226,068.52	3.2%	714,261.94	47.2	0.00
21037X100	669	CONSTELLATION SFTWR	3,012.33	2,246.40	1,502,842.00	2,015,250.02	2.9%	512,408.02	34.1	0.00
5881857	23,479	CTS EVENTIM AG & C	104.71	67.23	1,578,466.86	2,458,508.22	3.6%	880,041.36	55.8	0.00
B0J7D91	49,419	DAIICHI SANKYO COM	32.70	35.27	1,742,949.42	1,615,992.38	2.3%	-126,957.05	-7.3	9,732.94
6175203	45,065	DBS GROUP HLDGS	29.22	22.62	1,019,519.77	1,316,964.93	1.9%	297,445.16	29.2	0.00
B4TP9G2	19,745	DOLLARAMA	103.94	34.27	676,607.42	2,052,335.49	3.0%	1,375,728.06	203.3	1,303.16
7212477	5,049	ESSILORLUXOTTICA	233.85	190.36	961,137.09	1,180,703.65	1.7%	219,566.56	22.8	0.00
BD6G507	2,067	FERRARI NV	477.47	212.85	439,969.79	986,928.15	1.4%	546,958.36	124.3	0.00
BNGN9Z1	72,110	FINECOBANK SPA	15.94	17.90	1,290,749.34	1,149,633.16	1.7%	-141,116.18	-10.9	0.00
B06CMQ9	29,854	GMO PAYMENT GATEWA	60.57	81.94	2,446,341.64	1,808,389.02	2.6%	-637,952.61	-26.1	20,186.85
6429104	80,550	HITACHI	25.76	15.84	1,276,280.84	2,075,025.11	3.0%	798,744.27	62.6	9,399.37
7110753	15,050	HOLCIM LTD	98.39	94.29	1,419,036.52	1,480,807.22	2.1%	61,770.70	4.4	0.00
BP9DL90	45,150	INDITEX	56.78	40.72	1,838,442.03	2,563,594.20	3.7%	725,152.17	39.4	37,743.17
7333378	3,076	LONZA GROUP AG	615.94	623.40	1,917,576.12	1,894,619.64	2.7%	-22,956.48	-1.2	0.00
4061412	2,179	LVMH MOET HENNESSY	662.03	503.61	1,097,367.53	1,442,562.00	2.1%	345,194.47	31.5	0.00
B28YTC2	12,440	MACQUARIE GP LTD	151.64	86.77	1,079,377.09	1,886,389.78	2.7%	807,012.69	74.8	0.00
B09DHL9	5,959	MTU AERO ENGINES A	326.45	189.28	1,127,911.36	1,945,345.08	2.8%	817,433.72	72.5	0.00
6639550	33,496	NINTENDO CO	53.47	49.90	1,671,332.60	1,791,071.20	2.6%	119,738.59	7.2	10,994.91
6640541	48,729	NIPPON SANSO HOLDI	35.31	17.43	849,489.27	1,720,430.41	2.5%	870,941.14	102.5	7,677.64

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
M7516K103	3,786	NOVA LTD	185.30	224.02	848,140.48	701,545.80	1.0%	-146,594.68	-17.3	0.00
BP6KMJ1	19,385	NOVO NORDISK A/S	111.08	54.80	1,062,370.51	2,153,246.17	3.1%	1,090,875.65	102.7	0.00
6136749	32,545	OBIC CO	32.77	32.93	1,071,867.99	1,066,352.17	1.5%	-5,515.81	-0.5	6,836.96
6269861	99,093	PAN PACIFIC INTL H	25.13	17.78	1,761,461.05	2,490,254.42	3.6%	728,793.37	41.4	0.00
B2B0DG9	33,433	RELX PLC	45.77	31.40	1,049,926.44	1,530,199.66	2.2%	480,273.22	45.7	0.00
BP6MXD8	60,425	SHELL PLC	33.15	27.03	1,633,063.22	2,003,118.07	2.9%	370,054.85	22.7	0.00
BX865C7	17,220	SHOPIFY INC	78.14	83.54	1,438,485.76	1,345,530.61	1.9%	-92,955.15	-6.5	0.00
BMTVQK9	26,801	SIEMENS ENERGY AG	40.74	39.10	1,047,936.40	1,091,991.86	1.6%	44,055.46	4.2	0.00
B0190C7	87,425	TECHTRONIC INDUSTR	14.43	13.07	1,142,450.89	1,261,716.02	1.8%	119,265.13	10.4	0.00
4162791	10,211	THALES	160.84	128.96	1,316,858.90	1,642,327.51	2.4%	325,468.61	24.7	0.00
6899967	22,626	TOYO SUISAN KAISHA	59.29	62.03	1,403,482.46	1,341,592.20	1.9%	-61,890.26	-4.4	11,883.01
0185929	71,741	VISTRY GROUP PLC	11.69	16.51	1,184,742.32	838,866.56	1.2%	-345,875.75	-29.2	0.00
BL9YR75	131,777	WISE PLC	9.08	8.65	1,139,725.67	1,196,098.85	1.7%	56,373.18	4.9	0.00
Total Holdings					53,196,904.83	66,418,488.94	96.0%	13,221,584.10	24.9	115,758.01
Portfolio Market Value: 69,181,362.48										
Portfolio Market Value (incl. Accrued Income): 69,297,120.49										