

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,504,458.10	2.6%
EUR	34,631.66	0.1%
GBP	-4,167.81	0.0%
SEK	11,478.03	0.0%
NOK	-121.68	0.0%
Total Cash	1,546,278.30	2.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	51,624	3I GROUP	23.47	24.94	1,287,604.14	1,211,831.60	2.1%	-75,772.55	-5.9	0.00
B1YXBJ7	9,834	AIR LIQUIDE(L')	170.90	140.19	1,378,613.56	1,680,588.90	2.9%	301,975.34	21.9	0.00
00208D408	139,452	ARC RESOURCES	16.07	13.15	1,834,482.29	2,241,076.26	3.9%	406,593.97	22.2	0.00
BNHKYX4	1,498	ARGENX SE	469.41	519.22	777,792.24	703,181.72	1.2%	-74,610.52	-9.6	0.00
0989529	15,946	ASTRAZENECA	124.38	131.00	2,088,906.67	1,983,341.55	3.5%	-105,565.12	-5.1	0.00
BD1RP61	111,998	BANK OF IRELAND GR	8.93	7.36	824,232.73	1,000,326.94	1.8%	176,094.21	21.4	0.00
B283W97	274,139	CAIXABANK SA	4.05	4.26	1,168,849.51	1,111,248.48	2.0%	-57,601.03	-4.9	0.00
BMBQR09	20,110	CANADIAN PACIFIC KC	70.92	73.48	1,477,665.05	1,426,278.12	2.5%	-51,386.93	-3.5	0.00
B9895B7	55,296	COCA COLA HBC	25.87	21.83	1,206,871.49	1,430,549.21	2.5%	223,677.73	18.5	0.00
21037X100	529	CONSTELLATION SFTWR	2,002.53	2,038.45	1,078,340.55	1,059,337.50	1.9%	-19,003.05	-1.8	0.00
6250724	6,766	DAIKIN INDUSTRIES	142.82	189.90	1,284,851.42	966,348.05	1.7%	-318,503.37	-24.8	5,361.15
6175203	65,212	DBS GROUP HLDGS	23.98	25.41	1,657,338.21	1,563,602.93	2.7%	-93,735.27	-5.7	0.00
B4TP9G2	19,279	DOLLARAMA	68.22	33.37	643,262.44	1,315,124.29	2.3%	671,861.85	104.4	983.22
B1WT5G2	6,268	DSV A/S	148.98	193.89	1,215,279.79	933,806.71	1.6%	-281,473.08	-23.2	0.00
B62G1B5	26,373	EDENRED	53.10	51.65	1,362,292.92	1,400,503.35	2.5%	38,210.43	2.8	0.00
7212477	7,583	ESSILORLUXOTTICA	180.37	191.73	1,453,923.69	1,367,719.02	2.4%	-86,204.67	-5.9	0.00
BJXSCH4	9,723	EVOLUTION AB	88.78	111.43	1,083,481.22	863,201.09	1.5%	-220,280.12	-20.3	0.00
BD6G507	4,689	FERRARI NV	301.77	185.78	871,116.06	1,415,015.94	2.5%	543,899.88	62.4	0.00
6465874	214,660	GALAXY ENTERTAINMENT	5.60	6.95	1,490,864.87	1,202,980.47	2.1%	-287,884.40	-19.3	0.00
B06CMQ9	13,611	GMO PAYMENT GATEWA	39.53	103.74	1,411,967.34	537,987.03	0.9%	-873,980.30	-61.9	7,369.69
BP9DL90	28,760	INDITEX	34.41	37.81	1,087,552.39	989,497.87	1.7%	-98,054.52	-9.0	18,239.59
5889505	31,384	INFINEON TECHNOLOG	29.04	37.04	1,162,475.28	911,425.10	1.6%	-251,050.19	-21.6	0.00
4057808	4,713	L'OREAL	418.73	353.41	1,665,619.34	1,973,477.08	3.5%	307,857.74	18.5	0.00
4061412	2,132	LVMH MOET HENNESSY	712.95	496.71	1,058,987.05	1,520,001.94	2.7%	461,014.89	43.5	0.00
B28YTC2	12,380	MACQUARIE GP LTD	101.92	86.58	1,071,904.73	1,261,825.15	2.2%	189,920.41	17.7	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	5,914	MTU AERO ENGINES A	187.09	189.09	1,118,264.65	1,106,444.35	1.9%	-11,820.30	-1.1	0.00
6647133	4,277	NICE LTD	154.39	152.54	652,393.00	660,334.00	1.2%	7,941.00	1.2	0.00
6639550	24,442	NINTENDO CO	41.08	50.47	1,233,539.97	1,004,019.16	1.8%	-229,520.81	-18.6	12,749.96
6640541	79,687	NIPPON SANSO HOLDI	24.90	17.05	1,358,300.49	1,984,216.56	3.5%	625,916.07	46.1	10,523.56
BP6KMJ1	30,580	NOVO NORDISK A/S	95.87	53.15	1,625,249.46	2,931,827.48	5.1%	1,306,578.02	80.4	0.00
6136749	6,140	OBIC CO	146.89	163.07	1,001,242.48	901,873.95	1.6%	-99,368.53	-9.9	5,270.56
6269861	83,754	PAN PACIFIC INTL H	19.19	16.78	1,405,331.93	1,607,388.83	2.8%	202,056.89	14.4	0.00
B119QG0	694	PARTNERS GROUP HDLG	1,051.37	660.50	458,386.87	729,651.34	1.3%	271,264.47	59.2	0.00
4682329	5,328	PERNOD-RICARD	177.05	219.58	1,169,945.29	943,309.08	1.7%	-226,636.21	-19.4	0.00
BQRRZ00	34,072	RECRUIT HLDGS CO L	28.61	31.83	1,084,532.41	974,835.59	1.7%	-109,696.82	-10.1	2,587.26
B2B0DG9	47,330	RELX PLC	34.80	31.13	1,473,490.04	1,647,166.64	2.9%	173,676.60	11.8	0.00
B0FS5D6	35,807	SEVEN & I HOLDINGS	36.27	41.11	1,472,062.96	1,298,741.13	2.3%	-173,321.83	-11.8	13,358.62
BP6MXD8	78,704	SHELL PLC	32.11	27.06	2,129,805.97	2,527,496.66	4.4%	397,690.68	18.7	0.00
BDRXBF4	11,658	TFI INTERNATIONAL	110.51	122.18	1,424,372.72	1,288,279.33	2.3%	-136,093.39	-9.6	0.00
4162791	10,182	THALES	147.08	128.91	1,312,542.78	1,497,584.34	2.6%	185,041.56	14.1	0.00
B1KJJ40	36,526	WHITBREAD	40.38	44.98	1,642,960.54	1,475,051.96	2.6%	-167,908.58	-10.2	0.00
BL9YR75	97,905	WISE PLC	8.08	8.13	795,627.43	790,751.58	1.4%	-4,875.84	-0.6	0.00
Total Holdings					53,002,323.95	55,439,248.29	97.3%	2,436,924.34	4.6	76,443.61

Portfolio Market Value:56,985,526.59

Portfolio Market Value (incl. Accrued Income):57,061,970.20