

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,768,349.96	2.8%
EUR	32,286.41	0.1%
GBP	-3,954.52	0.0%
SEK	11,604.96	0.0%
NOK	-128.68	0.0%
Total Cash	1,808,158.13	2.9%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,876	AIR LIQUIDE(L')	130.76	143.44	2,133,859.14	1,945,153.42	3.1%	-188,705.72	-8.8	0.00
BKDRYJ4	403,625	AIRTEL AFRICA PLC	1.30	1.52	613,880.79	525,591.13	0.8%	-88,289.66	-14.4	0.00
00208D408	120,971	ARC RESOURCES	14.06	13.37	1,617,299.15	1,700,981.47	2.7%	83,682.32	5.2	0.00
0989529	19,149	ASTRAZENECA	118.06	112.59	2,155,892.30	2,260,720.01	3.6%	104,827.71	4.9	0.00
BD1RP61	204,801	BANK OF IRELAND GR	7.21	7.27	1,488,457.46	1,476,820.34	2.4%	-11,637.12	-0.8	0.00
2076009	17,237	BANK OF MONTREAL	92.00	114.40	1,971,878.32	1,585,771.14	2.5%	-386,107.18	-19.6	17,564.92
09075V102	4,225	BIONTECH SE	137.64	98.70	417,019.33	581,529.00	0.9%	164,509.67	39.4	0.00
2793115	26,330	CDN PACIFIC RAILWAY	74.45	72.50	1,908,871.69	1,960,393.53	3.1%	51,521.84	2.7	0.00
B9895B7	79,557	COCA COLA HBC	21.90	23.62	1,878,750.63	1,742,651.04	2.8%	-136,099.60	-7.2	0.00
6185495	9,111	CSL LTD	179.35	181.10	1,649,987.54	1,634,084.60	2.6%	-15,902.94	-1.0	0.00
6250724	8,059	DAIKIN INDUSTRIES	150.60	189.90	1,530,389.83	1,213,716.25	1.9%	-316,673.57	-20.7	5,422.01
6175203	77,392	DBS GROUP HLDGS	24.17	25.55	1,977,255.77	1,870,402.37	3.0%	-106,853.39	-5.4	0.00
B4TP9G2	38,593	DOLLARAMA	59.35	35.71	1,378,237.34	2,290,314.39	3.7%	912,077.05	66.2	1,564.60
B62G1B5	21,425	EDENRED	51.35	50.01	1,071,366.26	1,100,273.72	1.8%	28,907.46	2.7	0.00
7212477	12,928	ESSILORLUXOTTICA	158.48	189.57	2,450,772.24	2,048,854.29	3.3%	-401,917.94	-16.4	0.00
BJXSCH4	7,426	EVOLUTION AB	93.48	62.11	461,264.13	694,185.12	1.1%	232,920.99	50.5	0.00
BJVNSS4	19,373	FERGUSON PLC	109.49	141.63	2,743,732.57	2,121,215.35	3.4%	-622,517.22	-22.7	37,002.43
BD6G507	8,192	FERRARI NV	197.18	168.83	1,383,023.30	1,615,264.36	2.6%	232,241.06	16.8	0.00
B06CMQ9	12,896	GMO PAYMENT GATEWA	72.19	100.08	1,290,619.29	930,965.65	1.5%	-359,653.63	-27.9	5,726.35
4057808	7,297	L'OREAL	314.39	317.25	2,314,976.06	2,294,134.00	3.7%	-20,842.06	-0.9	0.00
4061412	3,656	LVMH MOET HENNESSY	631.56	416.87	1,524,063.76	2,308,967.46	3.7%	784,903.70	51.5	0.00
B28YTC2	18,071	MACQUARIE GP LTD	108.39	86.58	1,564,651.89	1,958,657.41	3.1%	394,005.52	25.2	0.00
B09DHL9	8,467	MTU AERO ENGINES A	179.14	199.23	1,686,905.02	1,516,765.15	2.4%	-170,139.87	-10.1	0.00
6647133	8,742	NICE LTD	190.31	117.25	1,025,040.61	1,663,699.84	2.7%	638,659.24	62.3	0.00
6639550	45,570	NINTENDO CO	40.84	45.46	2,071,676.39	1,861,001.11	3.0%	-210,675.28	-10.2	17,169.04

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	113,305	NIPPON SANSO HOLDI	15.96	16.87	1,911,660.92	1,808,184.21	2.9%	-103,476.72	-5.4	13,721.47
BHC8X90	18,178	NOVO-NORDISK AS	108.74	106.29	1,932,229.21	1,976,701.09	3.2%	44,471.88	2.3	0.00
6658801	85,220	OLYMPUS CORP	21.13	21.52	1,833,536.32	1,800,321.59	2.9%	-33,214.72	-1.8	0.00
6269861	99,796	PAN PACIFIC INTL H	16.42	16.54	1,650,230.67	1,638,927.82	2.6%	-11,302.85	-0.7	0.00
B119QG0	1,489	PARTNERS GROUP HDLG	898.73	576.43	858,300.13	1,338,202.95	2.1%	479,902.81	55.9	0.00
4682329	9,100	PERNOD-RICARD	175.63	219.98	2,001,860.52	1,598,231.13	2.6%	-403,629.39	-20.2	0.00
BQRRZ00	40,471	RECRUIT HLDGS CO L	30.88	29.92	1,210,873.70	1,249,785.65	2.0%	38,911.95	3.2	2,995.13
BYZ2QP5	3,963	SARTORIUS STEDIM B	317.46	535.56	2,122,414.07	1,258,086.13	2.0%	-864,327.94	-40.7	0.00
B0FS5D6	36,254	SEVEN & I HOLDINGS	37.37	40.01	1,450,530.74	1,354,692.47	2.2%	-95,838.27	-6.6	0.00
BP6MXD8	93,549	SHELL PLC	27.68	27.10	2,535,205.98	2,589,291.69	4.2%	54,085.71	2.1	0.00
BPLF0Y2	229,302	VAR ENERGI ASA	3.41	4.57	1,047,020.23	781,847.95	1.3%	-265,172.28	-25.3	0.00
B1KJJ40	43,200	WHITBREAD	29.61	45.18	1,951,654.80	1,279,269.59	2.1%	-672,385.21	-34.5	0.00
BL9YR75	116,428	WISE PLC	7.66	8.11	944,678.93	891,428.36	1.4%	-53,250.57	-5.6	0.00
Total Holdings					61,760,067.00	60,467,082.83	97.1%	-1,292,984.18	-2.1	101,165.94

Portfolio Market Value:62,275,240.96

Portfolio Market Value (incl. Accrued Income):62,376,406.90