

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,126,377.81	3.0%
JPY	-328,142.40	-0.5%
EUR	38,028.89	0.1%
Total Cash	1,836,264.31	2.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	6,159	ADIDAS AG	297.04	259.98	1,601,237.58	1,829,449.34	2.6%	228,211.76	14.3	0.00
BJ2KSG2	16,557	AKZO NOBEL NV	96.33	68.87	1,140,304.59	1,594,987.05	2.3%	454,682.46	39.9	8,293.16
B14NJ71	57,573	AMPLIFON	36.35	21.73	1,250,998.82	2,093,064.60	3.0%	842,065.78	67.3	0.00
B929F46	4,864	ASML HOLDING NV	363.43	229.26	1,115,100.58	1,767,739.08	2.5%	652,638.51	58.5	0.00
0989529	17,905	ASTRAZENECA	100.41	90.54	1,621,116.20	1,797,919.47	2.5%	176,803.28	10.9	0.00
BD97BN2	33,603	ATLAS COPCO AB	44.14	39.26	1,319,098.21	1,483,248.65	2.1%	164,150.44	12.4	0.00
BKDXJH5	420,710	BUDWEISER BREWING	2.94	3.62	1,523,157.68	1,236,927.60	1.8%	-286,230.08	-18.8	0.00
BX90C05	30,664	CELLNEX TELECOM SA	64.21	27.39	839,821.55	1,968,829.10	2.8%	1,129,007.55	134.4	0.00
B9895B7	63,798	COCA COLA HBC	22.69	30.07	1,918,507.04	1,447,713.79	2.1%	-470,793.25	-24.5	0.00
5881857	27,124	CTS EVENTIM AG & C	44.31	52.67	1,428,520.43	1,201,888.69	1.7%	-226,631.74	-15.9	0.00
B4TP9G2	42,976	DOLLARAMA	34.41	35.95	1,545,028.01	1,478,785.68	2.1%	-66,242.33	-4.3	1,422.28
5959378	194,610	ERICSSON(LM)TEL	11.15	9.42	1,832,806.03	2,170,605.01	3.1%	337,798.98	18.4	0.00
BJXSCH4	20,798	EVOLUTION GAMING	74.26	45.41	944,489.56	1,544,460.88	2.2%	599,971.32	63.5	0.00
BD6G507	6,355	FERRARI NV	178.40	157.01	997,796.79	1,133,711.52	1.6%	135,914.73	13.6	0.00
B06CMQ9	4,588	GMO PAYMENT GATEWA	122.15	73.36	336,593.79	560,443.47	0.8%	223,849.67	66.5	1,946.13
6267359	25,219	HONG KONG EXCHANGE	47.74	41.20	1,038,922.35	1,203,901.27	1.7%	164,978.92	15.9	0.00
BZ57390	166,721	ING GROEP N.V.	6.82	10.96	1,827,047.18	1,137,846.84	1.6%	-689,200.34	-37.7	0.00
BYT1DJ1	89,117	INTERMED CAP GRP	15.14	16.62	1,481,301.34	1,349,323.17	1.9%	-131,978.17	-8.9	0.00
BYX91H5	195,987	JD SPORTS FASHION	9.58	8.01	1,570,553.82	1,878,283.75	2.7%	307,729.93	19.6	0.00
B0HZL93	9,066	KONINKLIJKE DSM NV	160.11	88.58	803,065.48	1,451,544.86	2.1%	648,479.39	80.8	0.00
0560399	526,047	LEGAL & GENERAL GP	2.39	3.93	2,069,972.33	1,256,970.37	1.8%	-813,001.96	-39.3	0.00
B0SWJX3	12,625	LONDON STOCK EXCH	107.03	93.25	1,177,312.10	1,351,311.07	1.9%	173,998.97	14.8	0.00
7333378	2,640	LONZA GROUP AG	605.75	342.12	903,205.74	1,599,179.53	2.3%	695,973.79	77.1	0.00
4057808	6,799	L'OREAL	323.48	247.96	1,685,863.58	2,199,332.67	3.1%	513,469.09	30.5	0.00
4061412	3,672	LVMH MOET HENNESSY	468.62	304.81	1,119,255.74	1,720,769.54	2.4%	601,513.80	53.7	0.00
B28YTC2	18,071	MACQUARIE GP LTD	89.01	86.58	1,564,651.89	1,608,503.10	2.3%	43,851.20	2.8	0.00
B09DHL9	7,495	MTU AERO ENGINES A	170.71	204.34	1,531,544.74	1,279,462.21	1.8%	-252,082.52	-16.5	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B06YV46	46,852	NESTE OYJ	52.05	30.78	1,442,206.73	2,438,435.67	3.5%	996,228.95	69.1	30,562.31
7123870	25,100	NESTLE SA	112.49	84.66	2,125,020.95	2,823,424.80	4.0%	698,403.85	32.9	0.00
6647133	8,742	NICE LTD	229.08	117.25	1,025,040.61	2,002,658.60	2.8%	977,618.00	95.4	0.00
B1DN466	24,711	NIHON M&A CENTER I	58.45	27.53	680,357.53	1,444,272.14	2.0%	763,914.61	112.3	3,194.41
6639550	4,035	NINTENDO CO	545.05	376.70	1,519,970.18	2,199,295.01	3.1%	679,324.83	44.7	8,334.13
6640541	107,637	NIPPON SANSO HOLDI	14.61	16.96	1,825,263.28	1,572,237.41	2.2%	-253,025.86	-13.9	14,531.66
6269861	71,372	PAN PACIFIC INTL H	21.26	15.90	1,134,561.94	1,517,013.43	2.1%	382,451.49	33.7	0.00
B119QG0	1,489	PARTNERS GROUP HDLG	901.86	576.43	858,300.13	1,342,869.89	1.9%	484,569.76	56.5	0.00
BJDS7L3	17,640	PROSUS N.V.	99.92	87.31	1,540,229.08	1,762,603.49	2.5%	222,374.41	14.4	1,764.65
BQRRZ00	41,776	RECRUIT HLDGS CO L	37.98	22.50	940,162.22	1,586,480.96	2.2%	646,318.75	68.7	3,639.17
7110388	8,468	ROCHE HLDGS AG	321.59	242.59	2,054,279.71	2,723,193.50	3.9%	668,913.79	32.6	0.00
BX865C7	760	SHOPIFY INC	921.16	351.43	267,086.53	700,082.35	1.0%	432,995.81	162.1	0.00
BYY7VY5	41,874	SIGNIFY NV	35.63	40.91	1,713,021.84	1,492,086.26	2.1%	-220,935.58	-12.9	0.00
BWSRTS7	128,297	THE A2 MILK CO LTD	9.60	9.42	1,209,107.02	1,231,620.09	1.7%	22,513.07	1.9	0.00
BYMXPS7	74,188	UNICREDIT SPA	7.46	12.65	938,508.47	553,160.93	0.8%	-385,347.55	-41.1	0.00
4661607	35,251	VERBUND (OEST)	57.52	46.74	1,647,664.52	2,027,647.85	2.9%	379,983.33	23.1	0.00
Total Holdings					57,108,053.86	68,763,284.70	97.4%	11,655,230.84	20.4	73,687.91
Portfolio Market Value: 70,599,549.01										
Portfolio Market Value (incl. Accrued Income): 70,673,236.92										