

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,547,816.25	2.5%
EUR	35,285.88	0.1%
GBP	-4,352.25	0.0%
SEK	11,711.52	0.0%
NOK	-127.80	0.0%
Total Cash	1,590,333.60	2.6%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	28,369	3I GROUP	25.26	24.55	696,391.28	716,618.96	1.2%	20,227.68	2.9	0.00
B1YXBJ7	9,834	AIR LIQUIDE(L')	181.10	140.19	1,378,613.56	1,780,952.16	2.9%	402,338.60	29.2	0.00
00208D408	139,452	ARC RESOURCES	15.23	13.15	1,834,482.29	2,124,325.16	3.4%	289,842.87	15.8	0.00
0989529	15,946	ASTRAZENECA	135.10	131.00	2,088,906.67	2,154,360.94	3.5%	65,454.26	3.1	14,507.89
BD1RP61	111,998	BANK OF IRELAND GR	9.98	7.36	824,232.73	1,118,081.56	1.8%	293,848.83	35.7	0.00
B283W97	274,139	CAIXABANK SA	4.05	4.26	1,168,849.51	1,111,002.28	1.8%	-57,847.24	-4.9	0.00
BMBQR09	20,110	CANADIAN PACIFIC KC	79.28	73.48	1,477,665.05	1,594,292.92	2.6%	116,627.87	7.9	0.00
B9895B7	55,296	COCA COLA HBC	28.87	21.83	1,206,871.49	1,596,156.48	2.6%	389,284.99	32.3	0.00
21037X100	529	CONSTELLATION SFTWR	2,051.41	2,038.45	1,078,340.55	1,085,197.78	1.8%	6,857.23	0.6	0.00
21037X142	529	CONSTELLATION SFTWR	0.55	0.00	0.00	293.25	0.0%	293.25		0.00
6250724	6,766	DAIKIN INDUSTRIES	173.27	189.90	1,284,851.42	1,172,320.98	1.9%	-112,530.44	-8.8	0.00
6175203	65,212	DBS GROUP HLDGS	24.66	25.41	1,657,338.21	1,607,967.12	2.6%	-49,371.08	-3.0	0.00
B4TP9G2	19,279	DOLLARAMA	64.75	33.37	643,262.44	1,248,407.69	2.0%	605,145.25	94.1	0.00
B1WT5G2	6,268	DSV A/S	190.40	193.89	1,215,279.79	1,193,457.07	1.9%	-21,822.72	-1.8	0.00
B62G1B5	26,373	EDENRED	63.86	51.65	1,362,292.92	1,684,232.37	2.7%	321,939.45	23.6	0.00
7212477	7,583	ESSILORLUXOTTICA	188.74	191.73	1,453,923.69	1,431,233.35	2.3%	-22,690.33	-1.6	0.00
BJXSCH4	9,723	EVOLUTION AB	108.33	111.43	1,083,481.22	1,053,290.22	1.7%	-30,190.99	-2.8	0.00
BD6G507	6,901	FERRARI NV	318.01	173.07	1,194,364.36	2,194,570.10	3.6%	1,000,205.74	83.7	0.00
6465874	214,660	GALAXY ENTERTAINMENT	6.62	6.95	1,490,864.87	1,420,710.17	2.3%	-70,154.69	-4.7	0.00
B06CMQ9	13,611	GMO PAYMENT GATEWA	63.39	103.74	1,411,967.34	862,742.10	1.4%	-549,225.24	-38.9	0.00
BP9DL90	28,760	INDITEX	38.38	37.81	1,087,552.39	1,103,750.59	1.8%	16,198.20	1.5	0.00
5889505	31,384	INFINEON TECHNOLOG	35.83	37.04	1,162,475.28	1,124,577.54	1.8%	-37,897.74	-3.3	0.00
4057808	4,713	L'OREAL	440.44	353.41	1,665,619.34	2,075,770.30	3.4%	410,150.96	24.6	0.00
4061412	2,708	LVMH MOET HENNESSY	848.96	456.82	1,237,069.58	2,298,985.77	3.7%	1,061,916.18	85.8	0.00
B28YTC2	12,380	MACQUARIE GP LTD	114.98	86.58	1,071,904.73	1,423,419.03	2.3%	351,514.30	32.8	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	5,914	MTU AERO ENGINES A	234.22	189.09	1,118,264.65	1,385,168.39	2.2%	266,903.74	23.9	0.00
6647133	8,708	NICE LTD	197.98	134.13	1,167,997.39	1,724,038.65	2.8%	556,041.26	47.6	0.00
6639550	24,442	NINTENDO CO	43.05	50.47	1,233,539.97	1,052,155.19	1.7%	-181,384.78	-14.7	0.00
6640541	79,687	NIPPON SANSO HOLDI	24.16	17.05	1,358,300.49	1,925,055.32	3.1%	566,754.83	41.7	0.00
BHC8X90	15,290	NOVO-NORDISK AS	185.53	106.29	1,625,249.46	2,836,697.51	4.6%	1,211,448.06	74.5	0.00
6136749	6,140	OBIC CO	173.99	163.07	1,001,242.48	1,068,284.51	1.7%	67,042.03	6.7	0.00
6269861	83,754	PAN PACIFIC INTL H	19.95	16.78	1,405,331.93	1,670,937.89	2.7%	265,605.96	18.9	8,054.10
B119QG0	694	PARTNERS GROUP HDLG	1,081.46	660.50	458,386.87	750,533.60	1.2%	292,146.73	63.7	0.00
4682329	5,328	PERNOD-RICARD	196.67	219.58	1,169,945.29	1,047,833.36	1.7%	-122,111.93	-10.4	0.00
BQRRZ00	34,072	RECRUIT HLDGS CO L	35.86	31.83	1,084,532.41	1,221,663.22	2.0%	137,130.81	12.6	0.00
B2B0DG9	47,330	RELX PLC	32.67	31.13	1,473,490.04	1,546,135.12	2.5%	72,645.08	4.9	10,195.62
B0FS5D6	35,807	SEVEN & I HOLDINGS	41.08	41.11	1,472,062.96	1,471,042.12	2.4%	-1,020.84	-0.1	13,896.32
BP6MXD8	78,704	SHELL PLC	30.56	27.06	2,129,805.97	2,404,983.49	3.9%	275,177.52	12.9	26,019.35
BDRXBF4	7,294	TFI INTERNATIONAL	136.09	116.30	848,264.72	992,624.47	1.6%	144,359.75	17.0	0.00
4162791	10,182	THALES	146.31	128.91	1,312,542.78	1,489,679.34	2.4%	177,136.56	13.5	0.00
B1KJJ40	36,526	WHITBREAD	43.59	44.98	1,642,960.54	1,592,166.88	2.6%	-50,793.66	-3.1	0.00
BL9YR75	97,905	WISE PLC	8.11	8.13	795,627.43	794,234.17	1.3%	-1,393.25	-0.2	0.00
Total Holdings					52,074,146.07	60,149,949.11	97.4%	8,075,803.04	15.5	72,673.28

Portfolio Market Value:61,740,282.71

Portfolio Market Value (incl. Accrued Income):61,812,955.99