

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	36,124.07	0.1%
GBP	-4,419.23	0.0%
SEK	12,204.62	0.0%
NOK	-134.38	0.0%
USD	2,159,458.35	3.4%
Total Cash	2,203,233.43	3.4%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	9,834	AIR LIQUIDE(L')	180.11	140.19	1,378,613.56	1,771,226.99	2.8%	392,613.43	28.5	0.00
00208D408	139,452	ARC RESOURCES	15.13	13.15	1,834,482.29	2,110,453.06	3.3%	275,970.77	15.0	0.00
0989529	15,946	ASTRAZENECA	143.92	131.00	2,088,906.67	2,295,022.77	3.6%	206,116.10	9.9	0.00
BD1RP61	111,998	BANK OF IRELAND GR	10.58	7.36	824,232.73	1,184,946.66	1.9%	360,713.93	43.8	0.00
B283W97	274,139	CAIXABANK SA	4.05	4.26	1,168,849.51	1,108,962.42	1.7%	-59,887.09	-5.1	0.00
BMBQR09	20,110	CANADIAN PACIFIC KC	82.43	73.48	1,477,665.05	1,657,690.41	2.6%	180,025.36	12.2	0.00
B9895B7	55,296	COCA COLA HBC	29.49	21.83	1,206,871.49	1,630,680.04	2.6%	423,808.55	35.1	0.00
21037X100	529	CONSTELLATION SFTWR	2,116.59	2,038.45	1,078,340.55	1,119,675.47	1.8%	41,334.92	3.8	0.00
6185495	6,560	CSL LTD	180.94	185.24	1,215,163.18	1,186,980.85	1.9%	-28,182.33	-2.3	0.00
6250724	6,766	DAIKIN INDUSTRIES	201.93	189.90	1,284,851.42	1,366,248.17	2.1%	81,396.75	6.3	0.00
6175203	65,212	DBS GROUP HLDGS	25.80	25.41	1,657,338.21	1,682,605.15	2.6%	25,266.95	1.5	0.00
B4TP9G2	19,279	DOLLARAMA	65.99	33.37	643,262.44	1,272,230.91	2.0%	628,968.47	97.8	1,037.00
B1WT5G2	6,268	DSV A/S	200.76	193.89	1,215,279.79	1,258,366.40	2.0%	43,086.61	3.5	0.00
B62G1B5	26,373	EDENRED	65.14	51.65	1,362,292.92	1,717,901.72	2.7%	355,608.80	26.1	0.00
7212477	7,583	ESSILORLUXOTTICA	201.70	191.73	1,453,923.69	1,529,494.87	2.4%	75,571.18	5.2	0.00
BJXSCH4	9,723	EVOLUTION AB	123.53	111.43	1,083,481.22	1,201,090.08	1.9%	117,608.86	10.9	0.00
BJVNSS4	0	FERGUSON PLC	160.90		0.00	0.00	0.0%	0.00		9,441.75
BD6G507	6,901	FERRARI NV	321.28	173.07	1,194,364.36	2,217,174.47	3.5%	1,022,810.10	85.6	0.00
6465874	214,660	GALAXY ENTERTAINMENT	7.26	6.95	1,490,864.87	1,557,920.68	2.4%	67,055.81	4.5	0.00
B06CMQ9	13,611	GMO PAYMENT GATEWA	76.26	103.74	1,411,967.34	1,037,972.87	1.6%	-373,994.47	-26.5	0.00
BP9DL90	28,760	INDITEX	38.38	37.81	1,087,552.39	1,103,802.06	1.7%	16,249.67	1.5	0.00
5889505	31,384	INFINEON TECHNOLOG	44.10	37.04	1,162,475.28	1,384,097.17	2.2%	221,621.88	19.1	0.00
4057808	4,713	L'OREAL	466.60	353.41	1,665,619.34	2,199,081.84	3.4%	533,462.50	32.0	0.00
4061412	2,708	LVMH MOET HENNESSY	935.07	456.82	1,237,069.58	2,532,176.75	4.0%	1,295,107.17	104.7	0.00
B28YTC2	12,380	MACQUARIE GP LTD	117.93	86.58	1,071,904.73	1,459,979.45	2.3%	388,074.71	36.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	5,914	MTU AERO ENGINES A	234.07	189.09	1,118,264.65	1,384,298.05	2.2%	266,033.41	23.8	0.00
6647133	8,708	NICE LTD	216.97	134.13	1,167,997.39	1,889,369.67	3.0%	721,372.28	61.8	0.00
6639550	24,442	NINTENDO CO	45.40	50.47	1,233,539.97	1,109,592.48	1.7%	-123,947.49	-10.0	0.00
6640541	79,687	NIPPON SANSO HOLDI	24.16	17.05	1,358,300.49	1,924,871.79	3.0%	566,571.30	41.7	0.00
BHC8X90	15,290	NOVO-NORDISK AS	161.58	106.29	1,625,249.46	2,470,631.28	3.9%	845,381.82	52.0	0.00
6269861	83,754	PAN PACIFIC INTL H	19.77	16.78	1,405,331.93	1,655,862.80	2.6%	250,530.86	17.8	8,252.79
B119QG0	694	PARTNERS GROUP HDLG	1,128.22	660.50	458,386.87	782,986.68	1.2%	324,599.81	70.8	0.00
4682329	5,328	PERNOD-RICARD	221.17	219.58	1,169,945.29	1,178,401.91	1.8%	8,456.63	0.7	0.00
BQRRZ00	34,072	RECRUIT HLDGS CO L	34.72	31.83	1,084,532.41	1,182,975.62	1.9%	98,443.21	9.1	0.00
B2B0DG9	47,330	RELX PLC	33.71	31.13	1,473,490.04	1,595,505.19	2.5%	122,015.15	8.3	0.00
B0FS5D6	35,807	SEVEN & I HOLDINGS	41.48	41.11	1,472,062.96	1,485,153.79	2.3%	13,090.83	0.9	0.00
BP6MXD8	78,704	SHELL PLC	30.44	27.06	2,129,805.97	2,395,918.11	3.7%	266,112.14	12.5	0.00
BDRXBF4	7,294	TFI INTERNATIONAL	128.58	116.30	848,264.72	937,898.96	1.5%	89,634.23	10.6	0.00
4162791	10,182	THALES	149.89	128.91	1,312,542.78	1,526,197.01	2.4%	213,654.23	16.3	0.00
B1KJJ40	36,526	WHITBREAD	45.02	44.98	1,642,960.54	1,644,396.26	2.6%	1,435.73	0.1	0.00
BL9YR75	97,905	WISE PLC	10.00	8.13	795,627.43	979,034.71	1.5%	183,407.28	23.1	0.00
Total Holdings					51,591,675.49	61,728,875.55	96.6%	10,137,200.05	19.6	18,731.54

Portfolio Market Value:63,932,108.98

Portfolio Market Value (incl. Accrued Income):63,950,840.52