

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,421,046.31	3.5%
EUR	33,296.24	0.0%
GBP	-4,179.66	0.0%
SEK	12,578.53	0.0%
Total Cash	2,462,741.42	3.5%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YXBJ7	10,471	AIR LIQUIDE(L')	136.76	149.79	1,568,476.35	1,431,952.73	2.1%	-136,523.63	-8.7	0.00
BJ2KSG2	16,725	AKZO NOBEL NV	67.07	78.35	1,310,356.26	1,121,788.85	1.6%	-188,567.41	-14.4	0.00
B14NJ71	25,233	AMPLIFON	32.84	21.83	550,814.56	828,725.56	1.2%	277,911.00	50.5	0.00
00208D408	120,971	ARC RESOURCES	14.02	13.37	1,617,299.15	1,695,586.03	2.4%	78,286.88	4.8	0.00
B929F46	4,276	ASML HOLDING NV	566.31	229.26	980,298.12	2,421,557.00	3.5%	1,441,258.87	147.0	0.00
0989529	25,039	ASTRAZENECA	131.96	105.42	2,639,542.07	3,304,162.36	4.7%	664,620.30	25.2	0.00
2076009	17,237	BANK OF MONTREAL	99.63	114.40	1,971,878.32	1,717,310.20	2.5%	-254,568.12	-12.9	18,698.58
09075V102	4,225	BIONTECH SE	165.15	98.70	417,019.33	697,758.75	1.0%	280,739.42	67.3	0.00
2793115	26,330	CDN PACIFIC RAILWAY	78.80	72.50	1,908,871.69	2,074,796.19	3.0%	165,924.50	8.7	0.00
7380482	14,042	CIE DE ST-GOBAIN	46.22	67.62	949,528.34	648,959.96	0.9%	-300,568.37	-31.7	0.00
B9895B7	56,268	COCA COLA HBC	24.48	24.66	1,387,586.06	1,377,667.29	2.0%	-9,918.77	-0.7	40,735.30
6185495	7,046	CSL LTD	202.25	179.60	1,265,458.29	1,425,055.98	2.0%	159,597.69	12.6	0.00
6175203	77,392	DBS GROUP HLDGS	22.76	25.55	1,977,255.77	1,761,173.07	2.5%	-216,082.70	-10.9	0.00
B4TP9G2	38,593	DOLLARAMA	60.57	35.71	1,378,237.34	2,337,536.76	3.3%	959,299.42	69.6	1,665.58
BMDTR73	194,265	EMBRACER GROUP KR	7.55	12.12	2,353,634.44	1,467,207.94	2.1%	-886,426.50	-37.7	0.00
7212477	12,928	ESSILORLUXOTTICA	155.45	189.57	2,450,772.24	2,009,601.27	2.9%	-441,170.97	-18.0	0.00
BJXSCH4	7,426	EVOLUTION AB	95.97	62.11	461,264.13	712,652.43	1.0%	251,388.30	54.5	0.00
BJVNSS4	19,373	FERGUSON PLC	125.22	141.63	2,743,732.57	2,425,867.88	3.5%	-317,864.69	-11.6	0.00
BD6G507	8,192	FERRARI NV	210.25	168.83	1,383,023.30	1,722,382.99	2.5%	339,359.69	24.5	0.00
BYZN904	29,263	FUTURE PLC	22.24	47.40	1,387,141.02	650,953.45	0.9%	-736,187.58	-53.1	0.00
B06CMQ9	12,896	GMO PAYMENT GATEWA	82.15	100.08	1,290,619.29	1,059,469.36	1.5%	-231,149.93	-17.9	0.00
BYT1DJ1	66,491	INTERMED CAP GRP	18.52	17.37	1,154,908.27	1,231,089.74	1.8%	76,181.47	6.6	46,363.09
BM8Q5M0	725,705	JD SPORTS FASHION	1.58	1.81	1,312,786.41	1,144,069.54	1.6%	-168,716.87	-12.9	3,090.89
4057808	7,297	L'OREAL	375.33	317.25	2,314,976.06	2,738,806.11	3.9%	423,830.04	18.3	0.00
4061412	3,656	LVMH MOET HENNESSY	688.26	416.87	1,524,063.76	2,516,292.27	3.6%	992,228.51	65.1	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B28YTC2	18,071	MACQUARIE GP LTD	126.39	86.58	1,564,651.89	2,284,039.12	3.3%	719,387.23	46.0	0.00
B09DHL9	7,495	MTU AERO ENGINES A	191.80	204.34	1,531,544.74	1,437,512.26	2.1%	-94,032.48	-6.1	0.00
6647133	8,742	NICE LTD	211.84	117.25	1,025,040.61	1,851,931.78	2.7%	826,891.17	80.7	0.00
6639550	4,557	NINTENDO CO	446.76	454.61	2,071,676.39	2,035,903.25	2.9%	-35,773.13	-1.7	0.00
6640541	113,305	NIPPON SANSO HOLDI	16.72	16.87	1,911,660.92	1,894,774.97	2.7%	-16,885.95	-0.9	0.00
BHC8X90	18,178	NOVO-NORDISK AS	116.96	106.29	1,932,229.21	2,126,038.20	3.0%	193,808.99	10.0	0.00
6658801	85,220	OLYMPUS CORP	21.08	21.52	1,833,536.32	1,796,857.16	2.6%	-36,679.15	-2.0	0.00
6269861	71,372	PAN PACIFIC INTL H	15.47	15.90	1,134,561.94	1,103,822.85	1.6%	-30,739.09	-2.7	7,209.29
B119QG0	1,489	PARTNERS GROUP HDLG	1,084.63	576.43	858,300.13	1,615,011.55	2.3%	756,711.42	88.2	0.00
4682329	9,100	PERNOD-RICARD	195.26	219.98	2,001,860.52	1,776,893.07	2.5%	-224,967.45	-11.2	0.00
BQRRZ00	40,471	RECRUIT HLDGS CO L	37.06	29.92	1,210,873.70	1,499,834.37	2.1%	288,960.67	23.9	0.00
BYZ2QP5	3,963	SARTORIUS STEDIM B	397.26	535.56	2,122,414.07	1,574,324.10	2.3%	-548,089.97	-25.8	0.00
BP6MXD8	77,099	SHELL PLC	26.52	27.82	2,144,645.74	2,044,376.44	2.9%	-100,269.30	-4.7	0.00
BYY7VY5	47,865	SIGNIFY NV	32.20	40.73	1,949,608.91	1,541,279.18	2.2%	-408,329.73	-20.9	0.00
BPLF0Y2	229,302	VAR ENERGI ASA	4.00	4.57	1,047,020.23	916,496.43	1.3%	-130,523.80	-12.5	0.00
B1KJJ40	43,200	WHITBREAD	31.62	45.18	1,951,654.80	1,365,770.68	2.0%	-585,884.12	-30.0	0.00
Total Holdings					64,590,823.25	67,387,289.12	96.5%	2,796,465.87	4.3	117,762.74

Portfolio Market Value:69,850,030.54

Portfolio Market Value (incl. Accrued Income):69,967,793.28