

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		1,501,939.71		2.2%						
Total Cash		1,501,939.71		2.2%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	38.76	25.08	1,322,896.39	2,044,680.44	3.0%	721,784.04	54.6	23,007.66
B1YXBJ7	7,902	AIR LIQUIDE(L')	172.85	124.32	982,398.93	1,365,944.38	2.0%	383,545.45	39.0	0.00
00208D408	103,185	ARC RESOURCES	17.84	13.16	1,358,100.66	1,840,717.54	2.7%	482,616.88	35.5	12,819.42
B929F46	2,814	ASML HOLDING NV	1,033.38	934.29	2,629,083.20	2,907,935.12	4.2%	278,851.92	10.6	0.00
0989529	16,040	ASTRAZENECA	156.19	131.02	2,101,572.23	2,505,322.82	3.6%	403,750.59	19.2	0.00
5107401	8,893	BEIERSDORF AG	146.35	131.93	1,173,246.15	1,301,467.98	1.9%	128,221.83	10.9	0.00
B283W97	336,775	CAIXABANK SA	5.30	4.23	1,423,307.89	1,784,119.53	2.6%	360,811.64	25.4	0.00
BMBQR09	20,269	CANADIAN PACIFIC KC	78.74	73.53	1,490,315.56	1,595,923.60	2.3%	105,608.04	7.1	2,814.42
B9895B7	55,753	COCA COLA HBC	34.11	21.89	1,220,258.00	1,901,479.37	2.8%	681,221.37	55.8	0.00
21037X100	540	CONSTELLATION SFTWR	2,880.75	2,047.53	1,105,668.45	1,555,607.26	2.3%	449,938.81	40.7	540.00
5881857	23,479	CTS EVENTIM AG & C	83.49	67.23	1,578,466.86	1,960,245.86	2.8%	381,779.00	24.2	0.00
B0J7D91	39,607	DAIICHI SANKYO	34.34	34.65	1,372,209.40	1,360,121.02	2.0%	-12,088.38	-0.9	0.00
6250724	6,776	DAIKIN INDUSTRIES	139.07	189.85	1,286,452.53	942,304.61	1.4%	-344,147.91	-26.8	0.00
6175203	71,733	DBS GROUP HLDGS	26.41	23.10	1,657,333.75	1,894,354.60	2.7%	237,020.85	14.3	0.00
B4TP9G2	19,745	DOLLARAMA INC	91.29	34.27	676,607.42	1,802,424.78	2.6%	1,125,817.36	166.4	0.00
B62G1B5	32,797	EDENRED	42.24	52.12	1,709,287.14	1,385,268.78	2.0%	-324,018.36	-19.0	0.00
7212477	7,584	ESSILORLUXOTTICA	215.64	187.73	1,423,771.96	1,635,384.18	2.4%	211,612.23	14.9	0.00
BD6G507	2,067	FERRARI NV	408.02	212.85	439,969.79	843,367.47	1.2%	403,397.68	91.7	0.00
B06CMQ9	23,554	GMO PAYMENT GATEWA	55.04	88.36	2,081,189.65	1,296,304.63	1.9%	-784,885.02	-37.7	0.00
6429104	94,920	HITACHI	22.39	13.95	1,324,521.38	2,124,872.06	3.1%	800,350.68	60.4	0.00
BP9DL90	38,209	INDITEX	49.69	39.12	1,494,678.43	1,898,464.98	2.7%	403,786.55	27.0	0.00
4057808	2,796	L'OREAL	439.47	459.55	1,284,890.56	1,228,761.16	1.8%	-56,129.40	-4.4	0.00
4061412	2,179	LVMH MOET HENNESSY	764.80	503.61	1,097,367.53	1,666,500.94	2.4%	569,133.41	51.9	0.00
B28YTC2	12,440	MACQUARIE GP LTD	136.70	86.77	1,079,377.09	1,700,575.57	2.5%	621,198.48	57.6	31,986.01
B09DHL9	5,959	MTU AERO ENGINES A	255.93	189.28	1,127,911.36	1,525,110.11	2.2%	397,198.75	35.2	0.00
6647133	6,035	NICE LTD	170.95	166.54	1,005,043.86	1,031,678.70	1.5%	26,634.84	2.7	0.00
6639550	33,496	NINTENDO CO	53.19	49.90	1,671,332.60	1,781,622.38	2.6%	110,289.78	6.6	0.00
6640541	48,729	NIPPON SANSO HOLDI	29.58	17.43	849,489.27	1,441,634.41	2.1%	592,145.14	69.7	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
BP6KMJ1	23,655	NOVO NORDISK A/S	144.52	54.50	1,289,310.19	3,418,623.78	4.9%	2,129,313.59	165.2	0.00
6136749	6,509	OBIC CO	128.93	164.67	1,071,867.99	839,218.33	1.2%	-232,649.66	-21.7	0.00
6269861	99,093	PAN PACIFIC INTL H	23.40	17.78	1,761,461.05	2,318,699.81	3.4%	557,238.77	31.6	0.00
B119QG0	961	PARTNERS GROUP HDLG	1,284.22	807.05	775,574.20	1,234,135.32	1.8%	458,561.12	59.1	0.00
BQRRZ00	39,570	RECRUIT HLDGS CO L	53.51	33.07	1,308,580.99	2,117,238.53	3.1%	808,657.54	61.8	0.00
B2B0DG9	33,433	RELX PLC	46.00	31.40	1,049,926.44	1,537,938.03	2.2%	488,011.59	46.5	0.00
B0FS5D6	108,741	SEVEN & I HOLDINGS	12.18	13.70	1,489,317.20	1,324,955.61	1.9%	-164,361.59	-11.0	0.00
BP6MXD8	64,756	SHELL PLC	35.82	27.05	1,751,337.89	2,319,857.41	3.4%	568,519.52	32.5	0.00
B0190C7	87,425	TECHTRONIC INDUSTR	11.43	13.07	1,142,450.89	998,835.72	1.4%	-143,615.17	-12.6	10,973.76
BDRXBF4	6,870	TFI INTERNATIONAL	145.17	127.19	873,811.84	997,300.98	1.4%	123,489.15	14.1	2,748.00
4162791	10,211	THALES	160.23	128.96	1,316,858.90	1,636,074.07	2.4%	319,215.16	24.2	0.00
B1KJJ40	36,526	WHITBREAD	37.61	44.98	1,642,960.54	1,373,632.37	2.0%	-269,328.17	-16.4	29,042.51
BL9YR75	131,777	WISE PLC	8.61	8.65	1,139,725.67	1,135,237.97	1.6%	-4,487.70	-0.4	0.00
Total Holdings					54,579,931.81	67,573,942.24	97.8%	12,994,010.43	23.8	113,931.77
Portfolio Market Value: 69,075,881.96										
Portfolio Market Value (incl. Accrued Income): 69,189,813.72										