

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,041,868.64	3.3%
EUR	35,745.64	0.1%
GBP	-4,366.68	0.0%
SEK	11,872.64	0.0%
NOK	-124.88	0.0%
Total Cash	2,084,995.38	3.4%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	9,834	AIR LIQUIDE(L')	179.14	140.19	1,378,613.56	1,761,684.39	2.8%	383,070.83	27.8	0.00
00208D408	139,452	ARC RESOURCES	13.35	13.15	1,834,482.29	1,862,170.29	3.0%	27,688.01	1.5	17,915.62
0989529	15,946	ASTRAZENECA	143.36	131.00	2,088,906.67	2,285,977.51	3.7%	197,070.84	9.4	0.00
BD1RP61	111,998	BANK OF IRELAND GR	9.53	7.36	824,232.73	1,067,694.63	1.7%	243,461.90	29.5	0.00
B283W97	274,139	CAIXABANK SA	4.13	4.26	1,168,849.51	1,132,637.35	1.8%	-36,212.16	-3.1	0.00
BMBQR09	20,110	CANADIAN PACIFIC KC	80.86	73.48	1,477,665.05	1,626,125.07	2.6%	148,460.02	10.0	2,887.51
B9895B7	55,296	COCA COLA HBC	29.81	21.83	1,206,871.49	1,648,548.36	2.7%	441,676.87	36.6	0.00
21037X100	529	CONSTELLATION SFTWR	2,074.26	2,038.45	1,078,340.55	1,097,281.72	1.8%	18,941.17	1.8	0.00
6185495	6,560	CSL LTD	184.64	185.24	1,215,163.18	1,211,225.26	1.9%	-3,937.92	-0.3	0.00
6250724	6,766	DAIKIN INDUSTRIES	202.48	189.90	1,284,851.42	1,369,958.76	2.2%	85,107.35	6.6	0.00
6175203	65,212	DBS GROUP HLDGS	23.28	25.41	1,657,338.21	1,518,328.68	2.4%	-139,009.52	-8.4	0.00
B4TP9G2	19,279	DOLLARAMA	67.80	33.37	643,262.44	1,307,169.38	2.1%	663,906.94	103.2	0.00
B1WT5G2	6,268	DSV A/S	209.97	193.89	1,215,279.79	1,316,079.33	2.1%	100,799.54	8.3	0.00
B62G1B5	26,373	EDENRED	66.92	51.65	1,362,292.92	1,764,932.32	2.8%	402,639.40	29.6	0.00
7212477	7,583	ESSILORLUXOTTICA	188.31	191.73	1,453,923.69	1,427,928.95	2.3%	-25,994.74	-1.8	0.00
BJXSCH4	9,723	EVOLUTION AB	126.45	111.43	1,083,481.22	1,229,451.40	2.0%	145,970.18	13.5	0.00
BJVNSS4	0	FERGUSON PLC	157.77		0.00	0.00	0.0%	0.00		9,441.75
BD6G507	6,901	FERRARI NV	326.75	173.07	1,194,364.36	2,254,932.80	3.6%	1,060,568.44	88.8	0.00
6465874	214,660	GALAXY ENTERTAINMENT	6.34	6.95	1,490,864.87	1,361,381.47	2.2%	-129,483.40	-8.7	0.00
B06CMQ9	13,611	GMO PAYMENT GATEWA	77.49	103.74	1,411,967.34	1,054,714.78	1.7%	-357,252.56	-25.3	0.00
BP9DL90	28,760	INDITEX	38.69	37.81	1,087,552.39	1,112,634.09	1.8%	25,081.70	2.3	0.00
5889505	31,384	INFINEON TECHNOLOG	41.22	37.04	1,162,475.28	1,293,756.28	2.1%	131,281.00	11.3	0.00
4057808	4,713	L'OREAL	465.97	353.41	1,665,619.34	2,196,098.23	3.5%	530,478.89	31.8	0.00
4061412	2,708	LVMH MOET HENNESSY	941.53	456.82	1,237,069.58	2,549,671.36	4.1%	1,312,601.78	106.1	0.00
B28YTC2	12,380	MACQUARIE GP LTD	118.23	86.58	1,071,904.73	1,463,721.48	2.4%	391,816.75	36.6	44,023.76

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	5,914	MTU AERO ENGINES A	259.00	189.09	1,118,264.65	1,531,746.11	2.5%	413,481.46	37.0	0.00
6647133	8,708	NICE LTD	203.99	134.13	1,167,997.39	1,776,352.69	2.9%	608,355.29	52.1	0.00
6639550	24,442	NINTENDO CO	45.26	50.47	1,233,539.97	1,106,303.41	1.8%	-127,236.56	-10.3	0.00
6640541	79,687	NIPPON SANSO HOLDI	21.53	17.05	1,358,300.49	1,715,750.12	2.8%	357,449.63	26.3	0.00
BHC8X90	15,290	NOVO-NORDISK AS	161.09	106.29	1,625,249.46	2,463,032.30	4.0%	837,782.84	51.5	0.00
6269861	83,754	PAN PACIFIC INTL H	17.80	16.78	1,405,331.93	1,490,981.71	2.4%	85,649.78	6.1	8,112.61
B119QG0	694	PARTNERS GROUP HDLG	940.70	660.50	458,386.87	652,847.93	1.0%	194,461.06	42.4	0.00
4682329	5,328	PERNOD-RICARD	220.82	219.58	1,169,945.29	1,176,520.44	1.9%	6,575.15	0.6	0.00
BQRRZ00	34,072	RECRUIT HLDGS CO L	31.57	31.83	1,084,532.41	1,075,660.12	1.7%	-8,872.28	-0.8	0.00
B2B0DG9	47,330	RELX PLC	33.32	31.13	1,473,490.04	1,577,134.21	2.5%	103,644.17	7.0	0.00
B0FS5D6	35,807	SEVEN & I HOLDINGS	42.93	41.11	1,472,062.96	1,537,222.37	2.5%	65,159.41	4.4	0.00
BP6MXD8	78,704	SHELL PLC	29.78	27.06	2,129,805.97	2,343,913.24	3.8%	214,107.27	10.1	0.00
BDRXBF4	7,294	TFI INTERNATIONAL	114.06	116.30	848,264.72	831,954.22	1.3%	-16,310.51	-1.9	2,552.90
4162791	10,182	THALES	149.69	128.91	1,312,542.78	1,524,094.71	2.5%	211,551.92	16.1	0.00
B1KJJ40	36,526	WHITBREAD	43.05	44.98	1,642,960.54	1,572,368.00	2.5%	-70,592.54	-4.3	27,351.32
BL9YR75	97,905	WISE PLC	8.36	8.13	795,627.43	818,026.84	1.3%	22,399.41	2.8	0.00
Total Holdings					51,591,675.49	60,108,012.34	96.6%	8,516,336.84	16.5	112,285.46

Portfolio Market Value:62,193,007.71

Portfolio Market Value (incl. Accrued Income):62,305,293.18