

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,204,808.61	2.9%
EUR	36,667.51	0.0%
Total Cash	2,241,476.12	3.0%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	6,954	ADIDAS AG	262.37	259.98	1,807,924.36	1,824,505.96	2.4%	16,581.60	0.9	0.00
BJ2KSG2	18,724	AKZO NOBEL NV	89.56	68.87	1,289,549.03	1,676,921.08	2.2%	387,372.06	30.0	0.00
B14NJ71	65,177	AMPLIFON	26.63	21.65	1,411,018.99	1,735,656.11	2.3%	324,637.12	23.0	0.00
B929F46	7,804	ASML HOLDING NV	367.16	229.26	1,789,112.85	2,865,298.96	3.8%	1,076,186.12	60.2	0.00
0989529	20,249	ASTRAZENECA	104.05	89.56	1,813,590.74	2,106,905.94	2.8%	293,315.20	16.2	0.00
BD97BN2	37,842	ATLAS COPCO AB	42.35	39.41	1,491,321.76	1,602,770.65	2.1%	111,448.89	7.5	0.00
BKDXJH5	485,612	BUDWEISER BREWING	2.91	3.64	1,767,152.74	1,412,892.23	1.9%	-354,260.51	-20.0	0.00
BX90C05	34,606	CELLNEX TELECOM SA	60.92	27.41	948,428.74	2,108,185.62	2.8%	1,159,756.88	122.3	0.00
B9895B7	72,030	COCA COLA HBC	25.06	30.12	2,169,202.14	1,804,925.44	2.4%	-364,276.70	-16.8	0.00
5881857	30,669	CTS EVENTIM AG & C	41.56	53.86	1,651,749.04	1,274,497.83	1.7%	-377,251.21	-22.8	0.00
B4TP9G2	48,485	DOLLARAMA	33.16	36.11	1,750,854.62	1,607,623.05	2.1%	-143,231.57	-8.2	0.00
5959378	181,063	ERICSSON(LM)TEL	9.25	9.13	1,653,400.04	1,674,463.25	2.2%	21,063.21	1.3	0.00
BJXSCH4	17,599	EVOLUTION GAMING	59.64	36.09	635,105.51	1,049,519.34	1.4%	414,413.83	65.3	0.00
BD6G507	4,870	FERRARI NV	170.55	146.15	711,752.80	830,580.09	1.1%	118,827.29	16.7	0.00
B06CMQ9	5,449	GMO PAYMENT GATEWA	104.19	73.36	399,760.15	567,704.13	0.8%	167,943.98	42.0	0.00
6267359	20,083	HONG KONG EXCHANGE	42.58	38.14	766,043.93	855,097.45	1.1%	89,053.52	11.6	0.00
BZ57390	188,571	ING GROEP N.V.	6.96	11.26	2,123,617.65	1,312,696.23	1.7%	-810,921.42	-38.2	0.00
BYT1DJ1	100,559	INTERMED CAP GRP	15.93	16.67	1,676,368.58	1,601,591.53	2.1%	-74,777.05	-4.5	44,481.75
BYX91H5	221,345	JD SPORTS FASHION	7.69	7.99	1,767,794.12	1,701,678.93	2.3%	-66,115.18	-3.7	0.00
B0HZL93	10,237	KONINKLIJKE DSM NV	138.37	88.00	900,807.29	1,416,514.98	1.9%	515,707.69	57.2	0.00
0560399	591,792	LEGAL & GENERAL GP	2.73	3.89	2,299,770.39	1,615,260.99	2.1%	-684,509.39	-29.8	0.00
B0SWJX3	14,251	LONDON STOCK EXCH	103.27	93.71	1,335,418.03	1,471,721.41	1.9%	136,303.37	10.2	0.00
7333378	2,982	LONZA GROUP AG	527.89	338.36	1,008,992.72	1,574,161.15	2.1%	565,168.43	56.0	0.00
4057808	7,675	L'OREAL	320.88	248.34	1,906,001.54	2,462,784.35	3.3%	556,782.81	29.2	0.00
4061412	4,135	LVMH MOET HENNESSY	438.59	299.68	1,239,161.57	1,813,569.96	2.4%	574,408.39	46.4	0.00
B28YTC2	20,837	MACQUARIE GP LTD	81.66	86.58	1,804,142.08	1,701,468.16	2.3%	-102,673.92	-5.7	0.00
B09DHL9	8,476	MTU AERO ENGINES A	173.13	204.75	1,735,449.94	1,467,480.16	1.9%	-267,969.78	-15.4	0.00
B06YV46	53,238	NESTE OYJ	39.10	30.79	1,639,281.71	2,081,438.18	2.8%	442,156.47	27.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
7123870	28,369	NESTLE SA	110.54	84.63	2,400,868.51	3,135,844.08	4.2%	734,975.57	30.6	0.00
6647133	9,834	NICE LTD	186.34	117.31	1,153,598.06	1,832,429.42	2.4%	678,831.36	58.8	0.00
B1DN466	28,898	NIHON M&A CENTER I	45.14	27.55	796,268.63	1,304,474.76	1.7%	508,206.13	63.8	0.00
6639550	3,920	NINTENDO CO	445.01	344.92	1,352,090.92	1,744,442.69	2.3%	392,351.77	29.0	0.00
6269861	81,316	PAN PACIFIC INTL H	21.96	15.82	1,286,368.01	1,785,582.83	2.4%	499,214.82	38.8	6,406.69
B119QG0	1,680	PARTNERS GROUP HDLG	906.97	568.08	954,379.93	1,523,710.62	2.0%	569,330.70	59.7	0.00
BJDS7L3	15,570	PROSUS N.V.	92.93	84.36	1,313,525.54	1,446,911.24	1.9%	133,385.70	10.2	0.00
BQRRZ00	47,552	RECRUIT HLDGS CO L	34.13	22.08	1,050,141.57	1,622,899.05	2.1%	572,757.48	54.5	0.00
7110388	9,570	ROCHE HLDGS AG	346.53	242.47	2,320,395.19	3,316,246.64	4.4%	995,851.45	42.9	0.00
4846288	11,633	SAP SE	139.63	125.96	1,465,263.46	1,624,315.88	2.2%	159,052.43	10.9	0.00
BX865C7	860	SHOPIFY INC	946.97	351.43	302,229.50	814,392.22	1.1%	512,162.72	169.5	0.00
5962332	52,834	STMICROELECTRONICS	27.18	25.61	1,353,312.04	1,436,040.27	1.9%	82,728.23	6.1	0.00
6640541	122,067	TAIYO NIPPON SAN SO	16.69	16.89	2,061,519.23	2,037,750.08	2.7%	-23,769.15	-1.2	0.00
BWSRTS7	145,804	THE A2 MILK CO LTD	12.85	9.42	1,373,236.37	1,873,203.77	2.5%	499,967.40	36.4	0.00
BYMXPS7	83,425	UNICREDIT SPA	9.20	12.88	1,074,611.11	767,205.68	1.0%	-307,405.42	-28.6	0.00
4661607	39,671	VERBUND (OEST)	44.77	46.47	1,843,379.96	1,776,021.44	2.4%	-67,358.52	-3.7	30,743.97
Total Holdings					63,593,961.07	73,259,383.86	97.0%	9,665,422.79	15.2	81,632.42
Portfolio Market Value: 75,500,859.99										
Portfolio Market Value (incl. Accrued Income): 75,582,492.41										