

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	1,913,341.30	2.6%
EUR	36,314.91	0.0%
Total Cash	1,949,656.22	2.7%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
4031976	6,954	ADIDAS AG	263.85	259.98	1,807,924.36	1,834,808.87	2.5%	26,884.51	1.5	0.00
BJ2KSG2	18,724	AKZO NOBEL NV	81.87	68.87	1,289,549.03	1,532,914.41	2.1%	243,365.38	18.9	0.00
B14NJ71	65,177	AMPLIFON	27.75	21.65	1,411,018.99	1,808,865.92	2.5%	397,846.93	28.2	0.00
B019MQ5	59,822	ASAHI INTECC CO LT	30.63	25.02	1,496,599.18	1,832,390.59	2.5%	335,791.41	22.4	0.00
B929F46	7,804	ASML HOLDING NV	325.86	229.26	1,789,112.85	2,543,034.33	3.5%	753,921.48	42.1	0.00
0989529	13,075	ASTRAZENECA	106.07	82.11	1,073,636.80	1,386,924.61	1.9%	313,287.81	29.2	0.00
BD97BN2	37,842	ATLAS COPCO AB	39.20	39.41	1,491,321.76	1,483,409.13	2.0%	-7,912.63	-0.5	0.00
BKDXJH5	485,612	BUDWEISER BREWING	2.80	3.64	1,767,152.74	1,359,538.18	1.9%	-407,614.56	-23.1	12,774.65
B0744B3	54,999	BUNZL	23.32	28.57	1,571,334.52	1,282,730.65	1.8%	-288,603.87	-18.4	0.00
BX90C05	34,606	CELLNEX TELECOM SA	56.64	27.44	949,625.49	1,960,113.67	2.7%	1,010,488.18	106.4	0.00
B9895B7	72,030	COCA COLA HBC	25.20	30.12	2,169,202.14	1,814,853.04	2.5%	-354,349.09	-16.3	0.00
5881857	25,341	CTS EVENTIM AG & C	45.38	54.70	1,386,192.26	1,150,072.90	1.6%	-236,119.36	-17.0	0.00
B4TP9G2	48,485	DOLLARAMA	33.77	36.11	1,750,854.62	1,637,447.40	2.2%	-113,407.22	-6.5	0.00
5959378	181,063	ERICSSON(LM)TEL	9.09	9.13	1,653,400.04	1,646,385.55	2.3%	-7,014.49	-0.4	0.00
BJXSCH4	17,599	EVOLUTION GAMING	59.01	36.09	635,105.51	1,038,560.28	1.4%	403,454.77	63.5	0.00
BD6G507	4,870	FERRARI NV	168.97	146.15	711,752.80	822,864.25	1.1%	111,111.45	15.6	0.00
B06CMQ9	9,715	GMO PAYMENT GATEWA	112.59	72.33	702,694.46	1,093,822.34	1.5%	391,127.88	55.7	0.00
BZ57390	137,548	ING GROEP N.V.	6.46	12.38	1,703,182.61	888,326.81	1.2%	-814,855.80	-47.8	0.00
BYT1DJ1	100,559	INTERMED CAP GRP	15.70	16.67	1,676,368.58	1,578,877.86	2.2%	-97,490.72	-5.8	0.00
BYX91H5	221,345	JD SPORTS FASHION	8.14	7.99	1,767,794.12	1,801,703.85	2.5%	33,909.74	1.9	0.00
B0HZL93	10,237	KONINKLIJKE DSM NV	127.98	88.00	900,807.29	1,310,088.96	1.8%	409,281.67	45.4	18,561.02
BMVWY95	10,237	KONINKLIJKE DSM NV	0.00	0.00	0.00	1.14	0.0%	1.14		0.00
0560399	591,792	LEGAL & GENERAL GP	2.45	3.89	2,299,770.39	1,452,290.41	2.0%	-847,479.97	-36.9	92,478.34
B0SWJX3	14,251	LONDON STOCK EXCH	99.27	93.71	1,335,418.03	1,414,766.46	1.9%	79,348.43	5.9	0.00
7333378	2,982	LONZA GROUP AG	490.79	338.36	1,008,992.72	1,463,529.72	2.0%	454,537.00	45.0	0.00
4057808	7,675	L'OREAL	291.32	248.34	1,906,001.54	2,235,915.27	3.1%	329,913.73	17.3	0.00
4061412	4,135	LVMH MOET HENNESSY	417.13	299.68	1,239,161.57	1,724,837.72	2.4%	485,676.15	39.2	0.00
B09DHL9	5,941	MTU AERO ENGINES A	161.18	204.04	1,212,207.75	957,567.50	1.3%	-254,640.25	-21.0	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B06YV46	53,238	NESTE OYJ	40.40	30.79	1,639,281.71	2,150,844.59	3.0%	511,562.88	31.2	0.00
7123870	28,369	NESTLE SA	108.11	84.63	2,400,868.51	3,066,934.88	4.2%	666,066.37	27.7	0.00
6647133	11,405	NICE LTD	182.39	117.34	1,338,257.18	2,080,206.37	2.9%	741,949.20	55.4	0.00
B1DN466	45,266	NIHON M&A CENTER I	40.19	27.56	1,247,401.78	1,819,295.31	2.5%	571,893.53	45.8	5,041.93
6639550	3,920	NINTENDO CO	404.14	344.92	1,352,090.92	1,584,227.97	2.2%	232,137.04	17.2	32,394.12
6136749	10,545	OBIC CO	173.39	113.44	1,196,222.96	1,828,380.75	2.5%	632,157.79	52.8	8,809.11
6269861	81,316	PAN PACIFIC INTL H	20.15	15.82	1,286,368.01	1,638,622.88	2.2%	352,254.87	27.4	0.00
B119QG0	1,680	PARTNERS GROUP HDLG	826.90	568.08	954,379.93	1,389,187.05	1.9%	434,807.13	45.6	0.00
BQRRZ00	47,552	RECRUIT HLDGS CO L	34.44	22.08	1,050,141.57	1,637,517.24	2.2%	587,375.67	55.9	6,620.69
7110388	9,570	ROCHE HLDGS AG	346.31	242.47	2,320,395.19	3,314,186.53	4.5%	993,791.35	42.8	0.00
4846288	11,633	SAP SE	126.25	125.96	1,465,263.46	1,468,686.32	2.0%	3,422.86	0.2	0.00
BX865C7	860	SHOPIFY INC	756.02	351.43	302,229.50	650,176.67	0.9%	347,947.17	115.1	0.00
5962332	52,834	STMICROELECTRONICS	24.57	25.61	1,353,312.04	1,298,227.09	1.8%	-55,084.95	-4.1	0.00
6640541	103,600	TAIYO NIPPON SAN SO	16.82	16.47	1,706,522.25	1,742,453.24	2.4%	35,930.99	2.1	13,462.66
BWSRTS7	145,804	THE A2 MILK CO LTD	11.76	9.42	1,373,236.37	1,714,056.95	2.4%	340,820.58	24.8	0.00
BYMXPS7	83,425	UNICREDIT SPA	8.53	12.88	1,074,611.11	711,387.93	1.0%	-363,223.18	-33.8	0.00
4661607	39,671	VERBUND (OEST)	44.54	46.47	1,843,379.96	1,766,886.60	2.4%	-76,493.36	-4.1	0.00
Total Holdings					62,610,144.58	70,917,920.17	97.3%	8,307,775.59	13.3	190,142.52
Portfolio Market Value: 72,867,576.38										
Portfolio Market Value (incl. Accrued Income): 73,057,718.90										