

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,513,315.82	3.7%
Total Cash	2,513,315.82	3.7%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	36.01	25.08	1,322,896.39	1,899,840.31	2.8%	576,943.92	43.6	0.00
B1YXBJ7	7,184	AIR LIQUIDE(L')	196.61	136.75	982,398.93	1,412,472.75	2.1%	430,073.82	43.8	0.00
00208D408	103,185	ARC RESOURCES	18.15	13.16	1,358,100.66	1,872,403.87	2.8%	514,303.21	37.9	0.00
B929F46	2,814	ASML HOLDING NV	890.36	934.29	2,629,083.20	2,505,485.63	3.7%	-123,597.57	-4.7	5,265.52
0989529	16,040	ASTRAZENECA	151.03	131.02	2,101,572.23	2,422,590.70	3.6%	321,018.47	15.3	0.00
5107401	8,893	BEIERSDORF AG	150.28	131.93	1,173,246.15	1,336,467.50	2.0%	163,221.35	13.9	0.00
B283W97	336,775	CAIXABANK SA	5.29	4.23	1,423,307.89	1,783,198.70	2.7%	359,890.81	25.3	0.00
BMBQR09	20,269	CANADIAN PACIFIC KC	78.61	73.53	1,490,315.56	1,593,370.46	2.4%	103,054.90	6.9	0.00
B9895B7	55,753	COCA COLA HBC	32.43	21.89	1,220,258.00	1,808,107.98	2.7%	587,849.98	48.2	0.00
21037X100	540	CONSTELLATION SFTWR	2,579.82	2,047.53	1,105,668.45	1,393,100.56	2.1%	287,432.11	26.0	0.00
5881857	23,479	CTS EVENTIM AG & C	88.96	67.23	1,578,466.86	2,088,729.41	3.1%	510,262.55	32.3	0.00
6250724	6,776	DAIKIN INDUSTRIES	138.18	189.85	1,286,452.53	936,320.78	1.4%	-350,131.74	-27.2	5,167.10
6175203	71,733	DBS GROUP HLDGS	25.59	23.10	1,657,333.75	1,835,733.60	2.7%	178,399.85	10.8	0.00
B4TP9G2	19,745	DOLLARAMA	83.59	34.27	676,607.42	1,650,482.80	2.5%	973,875.38	143.9	1,322.23
B62G1B5	32,797	EDENRED	47.54	52.12	1,709,287.14	1,559,131.83	2.3%	-150,155.31	-8.8	0.00
7212477	7,584	ESSILORLUXOTTICA	214.71	191.74	1,454,124.42	1,628,325.75	2.4%	174,201.34	12.0	0.00
BD6G507	2,067	FERRARI NV	414.01	212.85	439,969.79	855,766.11	1.3%	415,796.32	94.5	5,399.37
B06CMQ9	23,554	GMO PAYMENT GATEWA	46.59	88.36	2,081,189.65	1,097,435.44	1.6%	-983,754.21	-47.3	0.00
6429104	18,984	HITACHI	92.91	69.77	1,324,521.38	1,763,709.08	2.6%	439,187.70	33.2	12,063.67
BP9DL90	38,209	INDITEX	45.82	39.12	1,494,678.43	1,750,635.60	2.6%	255,957.17	17.1	31,458.33
4057808	2,796	L'OREAL	470.10	459.55	1,284,890.56	1,314,387.75	2.0%	29,497.19	2.3	0.00
4061412	2,179	LVMH MOET HENNESSY	828.03	503.61	1,097,367.53	1,804,271.27	2.7%	706,903.74	64.4	0.00
B28YTC2	12,440	MACQUARIE GP LTD	121.73	86.77	1,079,377.09	1,514,366.54	2.3%	434,989.44	40.3	0.00
B09DHL9	5,959	MTU AERO ENGINES A	242.29	189.28	1,127,911.36	1,443,818.33	2.1%	315,906.97	28.0	0.00
6647133	6,035	NICE LTD	224.36	166.54	1,005,043.86	1,353,992.42	2.0%	348,948.56	34.7	0.00
6639550	33,496	NINTENDO CO	49.06	49.90	1,671,332.60	1,643,244.18	2.4%	-28,088.43	-1.7	23,201.25
6640541	48,729	NIPPON SANSO HOLDI	29.90	17.43	849,489.27	1,456,930.99	2.2%	607,441.72	71.5	6,193.12
BP6KMJ1	23,655	NOVO NORDISK A/S	129.40	54.50	1,289,310.19	3,060,922.10	4.6%	1,771,611.92	137.4	0.00

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss Amount	% Unrealized Gain/Loss	Accrued Income
6136749	6,509	OBIC CO	129.38	164.67	1,071,867.99	842,139.23	1.3%	-229,728.76	-21.4	7,031.61
6269861	99,093	PAN PACIFIC INTL H	23.68	17.78	1,761,461.05	2,346,268.34	3.5%	584,807.30	33.2	0.00
B119QG0	961	PARTNERS GROUP HDLG	1,296.95	807.05	775,574.20	1,246,371.37	1.9%	470,797.17	60.7	0.00
BQRRZ00	39,570	RECRUIT HLDGS CO L	43.86	33.07	1,308,580.99	1,735,532.93	2.6%	426,951.95	32.6	2,891.72
B2B0DG9	33,433	RELX PLC	41.36	31.40	1,049,926.44	1,382,739.22	2.1%	332,812.78	31.7	0.00
B0FS5D6	108,741	SEVEN & I HOLDINGS	12.96	13.70	1,489,317.20	1,409,663.14	2.1%	-79,654.06	-5.3	13,014.05
BP6MXD8	64,756	SHELL PLC	35.85	27.05	1,751,337.89	2,321,441.37	3.5%	570,103.49	32.6	0.00
B0190C7	87,425	TECHTRONIC INDUSTR	13.99	13.07	1,142,450.89	1,222,867.97	1.8%	80,417.09	7.0	0.00
BDRXBF4	6,870	TFI INTERNATIONAL	130.49	127.19	873,811.84	896,497.87	1.3%	22,686.03	2.6	0.00
4162791	10,211	THALES	168.89	128.96	1,316,858.90	1,724,515.75	2.6%	407,656.85	31.0	0.00
B1KJJ40	36,526	WHITBREAD	39.66	44.98	1,642,960.54	1,448,460.10	2.2%	-194,500.44	-11.8	0.00
BL9YR75	131,777	WISE PLC	9.72	8.65	1,139,725.67	1,281,260.49	1.9%	141,534.82	12.4	0.00
Total Holdings					53,238,074.87	64,643,000.23	96.3%	11,404,925.36	21.4	113,007.96
Portfolio Market Value: 67,156,316.06										
Portfolio Market Value (incl. Accrued Income): 67,269,324.02										