

Cash										
Currency Code		Market Value		% of Portfolio at Market						
USD		1,841,426.18		2.6%						
Total Cash		1,841,426.18		2.6%						
Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	35.48	25.08	1,322,896.39	1,872,030.44	2.7%	549,134.04	41.5	0.00
B1YXBJ7	7,184	AIR LIQUIDE(L')	208.27	136.75	982,398.93	1,496,191.56	2.1%	513,792.64	52.3	0.00
00208D408	103,185	ARC RESOURCES	17.85	13.16	1,358,100.66	1,841,431.92	2.6%	483,331.26	35.6	12,962.46
B929F46	2,814	ASML HOLDING NV	963.58	934.29	2,629,083.20	2,711,502.86	3.9%	82,419.66	3.1	0.00
0989529	16,040	ASTRAZENECA	134.89	131.02	2,101,572.23	2,163,632.95	3.1%	62,060.72	3.0	0.00
5107401	8,893	BEIERSDORF AG	145.75	131.93	1,173,246.15	1,296,119.18	1.9%	122,873.03	10.5	0.00
B283W97	336,775	CAIXABANK SA	4.85	4.23	1,423,307.89	1,634,180.48	2.3%	210,872.59	14.8	142,540.69
BMBQR09	20,269	CANADIAN PACIFIC KC	88.25	73.53	1,490,315.56	1,788,824.44	2.6%	298,508.88	20.0	2,845.82
B9895B7	55,753	COCA COLA HBC	31.62	21.89	1,220,258.00	1,762,862.33	2.5%	542,604.33	44.5	0.00
21037X100	540	CONSTELLATION SFTWR	2,734.16	2,047.53	1,105,668.45	1,476,445.59	2.1%	370,777.14	33.5	540.00
5881857	23,479	CTS EVENTIM AG & C	89.05	67.23	1,578,466.86	2,090,711.03	3.0%	512,244.17	32.5	0.00
6250724	6,776	DAIKIN INDUSTRIES	136.11	189.85	1,286,452.53	922,300.70	1.3%	-364,151.82	-28.3	5,372.63
6175203	65,212	DBS GROUP HLDGS	26.70	25.41	1,657,338.21	1,740,951.66	2.5%	83,613.45	5.0	0.00
B4TP9G2	19,745	DOLLARAMA	76.25	34.27	676,607.42	1,505,624.64	2.2%	829,017.22	122.5	0.00
B62G1B5	32,797	EDENRED	53.42	52.12	1,709,287.14	1,751,910.79	2.5%	42,623.65	2.5	0.00
7212477	7,584	ESSILORLUXOTTICA	226.48	191.74	1,454,124.42	1,717,593.98	2.5%	263,469.57	18.1	0.00
BD6G507	2,067	FERRARI NV	436.32	212.85	439,969.79	901,873.44	1.3%	461,903.65	105.0	0.00
6465874	118,776	GALAXY ENTERTAINMENT	5.02	7.00	830,888.53	596,425.81	0.9%	-234,462.72	-28.2	4,552.87
B06CMQ9	23,554	GMO PAYMENT GATEWA	63.70	88.36	2,081,189.65	1,500,284.52	2.2%	-580,905.13	-27.9	0.00
6429104	18,984	HITACHI	91.88	69.77	1,324,521.38	1,744,177.34	2.5%	419,655.96	31.7	10,034.82
BP9DL90	38,209	INDITEX	50.40	39.12	1,494,678.43	1,925,871.15	2.8%	431,192.72	28.8	0.00
5889505	31,761	INFINEON TECHNOLOG	34.04	37.10	1,178,284.56	1,081,023.75	1.6%	-97,260.82	-8.3	0.00
4057808	2,124	L'OREAL	473.74	454.46	965,272.82	1,006,228.01	1.4%	40,955.19	4.2	0.00
4061412	2,179	LVMH MOET HENNESSY	900.40	503.61	1,097,367.53	1,961,962.88	2.8%	864,595.35	78.8	0.00
B28YTC2	12,440	MACQUARIE GP LTD	130.28	86.77	1,079,377.09	1,620,736.44	2.3%	541,359.35	50.2	0.00
B09DHL9	5,959	MTU AERO ENGINES A	254.02	189.28	1,127,911.36	1,513,681.34	2.2%	385,769.99	34.2	0.00
6647133	6,035	NICE LTD	259.71	166.54	1,005,043.86	1,567,350.63	2.3%	562,306.77	55.9	0.00
6639550	33,496	NINTENDO CO	54.15	49.90	1,671,332.60	1,813,956.30	2.6%	142,623.70	8.5	24,124.11

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
6640541	48,729	NIPPON SANSO HOLDI	31.37	17.43	849,489.27	1,528,727.69	2.2%	679,238.42	80.0	6,439.46
BP6KMJ1	23,655	NOVO NORDISK A/S	127.60	54.50	1,289,310.19	3,018,482.81	4.3%	1,729,172.62	134.1	0.00
6136749	6,509	OBIC CO	150.48	164.67	1,071,867.99	979,500.31	1.4%	-92,367.68	-8.6	7,311.31
6269861	99,093	PAN PACIFIC INTL H	26.71	17.78	1,761,461.05	2,647,150.54	3.8%	885,689.50	50.3	0.00
B119QG0	961	PARTNERS GROUP HDLG	1,430.00	807.05	775,574.20	1,374,228.93	2.0%	598,654.74	77.2	0.00
BQRRZ00	39,570	RECRUIT HLDGS CO L	44.32	33.07	1,308,580.99	1,753,582.81	2.5%	445,001.82	34.0	3,006.74
B2B0DG9	33,433	RELX PLC	43.25	31.40	1,049,926.44	1,446,100.28	2.1%	396,173.85	37.7	0.00
B0FS5D6	108,741	SEVEN & I HOLDINGS	14.58	13.70	1,489,317.20	1,585,005.42	2.3%	95,688.22	6.4	13,531.70
BP6MXD8	64,756	SHELL PLC	33.16	27.05	1,751,337.89	2,147,329.20	3.1%	395,991.31	22.6	0.00
BDRXBF4	11,915	TFI INTERNATIONAL	159.62	122.44	1,458,871.16	1,901,821.54	2.7%	442,950.38	30.4	4,766.00
4162791	10,211	THALES	170.69	128.96	1,316,858.90	1,742,956.43	2.5%	426,097.53	32.4	0.00
B1KJJ40	36,526	WHITBREAD	41.86	44.98	1,642,960.54	1,529,128.30	2.2%	-113,832.24	-6.9	0.00
BL9YR75	98,517	WISE PLC	11.73	8.15	802,500.75	1,155,657.56	1.7%	353,156.81	44.0	0.00
Total Holdings					54,033,018.21	67,815,558.03	97.4%	13,782,539.82	25.5	238,028.62

Portfolio Market Value:69,656,984.21

Portfolio Market Value (incl. Accrued Income):69,895,012.83