

Cash		
Currency Code	Market Value	% of Portfolio at Market
USD	2,073,955.57	2.9%
EUR	35,596.57	0.0%
GBP	-4,246.81	0.0%
SEK	12,366.98	0.0%
NOK	-127.74	0.0%
Total Cash	2,117,544.57	3.0%

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YXBJ7	14,875	AIR LIQUIDE(L')	167.53	143.44	2,133,724.33	2,492,017.53	3.5%	358,293.20	16.8	0.00
BKDRYJ4	403,625	AIRTEL AFRICA PLC	1.32	1.52	613,880.79	531,501.17	0.7%	-82,379.62	-13.4	0.00
00208D408	120,971	ARC RESOURCES	11.33	13.37	1,617,299.15	1,370,292.56	1.9%	-247,006.59	-15.3	13,407.95
0989529	14,003	ASTRAZENECA	138.88	118.29	1,656,448.97	1,944,709.53	2.7%	288,260.56	17.4	0.00
BD1RP61	133,331	BANK OF IRELAND GR	10.13	7.33	976,920.74	1,350,651.00	1.9%	373,730.26	38.3	0.00
2076009	10,018	BANK OF MONTREAL	88.95	112.06	1,122,582.81	891,097.53	1.2%	-231,485.28	-20.6	0.00
09075V102	7,409	BIONTECH SE	124.57	132.97	985,159.24	922,939.13	1.3%	-62,220.11	-6.3	0.00
B283W97	204,845	CAIXABANK SA	3.89	4.39	899,249.37	797,633.00	1.1%	-101,616.37	-11.3	0.00
2793115	23,922	CDN PACIFIC RAILWAY	76.90	73.32	1,754,027.33	1,839,555.58	2.6%	85,528.24	4.9	3,358.47
B9895B7	79,557	COCA COLA HBC	27.36	23.62	1,878,750.63	2,176,889.43	3.0%	298,138.80	15.9	0.00
6185495	10,641	CSL LTD	193.09	183.08	1,948,108.86	2,054,659.25	2.9%	106,550.39	5.5	10,915.97
6250724	8,059	DAIKIN INDUSTRIES	177.74	189.90	1,530,389.83	1,432,381.43	2.0%	-98,008.39	-6.4	7,266.36
6175203	77,392	DBS GROUP HLDGS	24.82	25.55	1,977,255.77	1,920,902.56	2.7%	-56,353.21	-2.9	0.00
B4TP9G2	23,014	DOLLARAMA	59.68	34.13	785,394.12	1,373,510.75	1.9%	588,116.63	74.9	0.00
B62G1B5	31,408	EDENRED	59.25	51.41	1,614,729.73	1,861,080.51	2.6%	246,350.78	15.3	0.00
7212477	8,959	ESSILORLUXOTTICA	180.35	190.93	1,710,549.24	1,615,761.92	2.3%	-94,787.32	-5.5	0.00
BJXSCH4	16,296	EVOLUTION AB	133.87	90.91	1,481,434.77	2,181,590.06	3.1%	700,155.29	47.3	0.00
BJVNSS4	12,589	FERGUSON PLC	131.68	143.00	1,800,228.29	1,657,743.75	2.3%	-142,484.53	-7.9	9,441.75
BD6G507	8,192	FERRARI NV	270.85	168.83	1,383,023.30	2,218,819.46	3.1%	835,796.16	60.4	0.00
6465874	178,714	GALAXY ENTERTAINMENT	6.68	6.85	1,223,754.46	1,194,090.32	1.7%	-29,664.15	-2.4	0.00
B06CMQ9	16,233	GMO PAYMENT GATEWA	85.51	98.83	1,604,327.61	1,388,019.69	1.9%	-216,307.92	-13.5	0.00
5889505	37,485	INFINEON TECHNOLOG	40.94	37.08	1,390,123.89	1,534,539.79	2.1%	144,415.90	10.4	0.00
4057808	5,594	L'OREAL	446.80	337.33	1,887,013.79	2,499,413.53	3.5%	612,399.74	32.5	0.00
4061412	3,205	LVMH MOET HENNESSY	917.40	433.46	1,389,235.81	2,940,261.81	4.1%	1,551,026.00	111.6	0.00
B28YTC2	14,697	MACQUARIE GP LTD	117.65	86.58	1,272,518.89	1,729,076.84	2.4%	456,557.95	35.9	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	7,040	MTU AERO ENGINES A	250.54	197.49	1,390,296.73	1,763,769.00	2.5%	373,472.27	26.9	0.00
6647133	10,366	NICE LTD	223.63	131.71	1,365,297.58	2,318,110.12	3.2%	952,812.54	69.8	0.00
6639550	29,113	NINTENDO CO	38.55	51.18	1,489,927.81	1,122,389.38	1.6%	-367,538.43	-24.7	20,999.68
6640541	95,257	NIPPON SANSO HOLDI	17.90	16.95	1,614,586.47	1,704,877.71	2.4%	90,291.24	5.6	12,883.21
BHC8X90	18,178	NOVO-NORDISK AS	158.36	106.29	1,932,229.21	2,878,659.44	4.0%	946,430.23	49.0	0.00
6658801	85,220	OLYMPUS CORP	17.42	21.52	1,833,536.32	1,484,578.63	2.1%	-348,957.68	-19.0	10,245.10
6269861	99,796	PAN PACIFIC INTL H	19.23	16.54	1,650,230.67	1,918,836.61	2.7%	268,605.94	16.3	0.00
B119QG0	825	PARTNERS GROUP HDLG	937.88	635.50	524,284.52	773,750.75	1.1%	249,466.23	47.6	0.00
4682329	9,100	PERNOD-RICARD	226.74	219.98	2,001,860.52	2,063,353.25	2.9%	61,492.73	3.1	0.00
BQRRZ00	40,471	RECRUIT HLDGS CO L	27.43	29.92	1,210,873.70	1,109,919.23	1.6%	-100,954.47	-8.3	3,344.96
B0FS5D6	42,803	SEVEN & I HOLDINGS	44.89	41.10	1,759,141.62	1,921,616.39	2.7%	162,474.77	9.2	17,206.10
BP6MXD8	93,549	SHELL PLC	28.54	27.10	2,535,205.98	2,670,211.04	3.7%	135,005.06	5.3	0.00
BDRXBF4	8,676	TFI INTERNATIONAL	119.16	116.24	1,008,532.71	1,033,863.02	1.4%	25,330.31	2.5	3,036.60
4162791	12,064	THALES	148.14	128.68	1,552,338.38	1,787,130.29	2.5%	234,791.91	15.1	0.00
BPLF0Y2	229,302	VAR ENERGI ASA	2.44	4.57	1,047,020.23	558,744.50	0.8%	-488,275.73	-46.6	0.00
B1KJJ40	43,200	WHITBREAD	36.93	45.18	1,951,654.80	1,595,495.30	2.2%	-356,159.50	-18.2	0.00
BL9YR75	116,428	WISE PLC	6.72	8.11	944,678.93	782,840.34	1.1%	-161,838.58	-17.1	0.00
Total Holdings					62,447,827.89	69,407,283.13	97.0%	6,959,455.24	11.1	112,106.16

Portfolio Market Value:71,524,827.70

Portfolio Market Value (incl. Accrued Income):71,636,933.86