

Cash		
Currency Code	Market Value	% of Portfolio at Market
EUR	35,455.68	0.1%
GBP	-4,344.70	0.0%
SEK	12,393.39	0.0%
NOK	-128.26	0.0%
USD	1,191,210.73	1.8%
Total Cash	1,234,586.85	1.8%

Holdings										
Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B1YW440	52,756	3I GROUP	31.22	25.08	1,322,896.39	1,646,987.77	2.5%	324,091.38	24.5	0.00
B1YXBJ7	7,184	AIR LIQUIDE(L')	203.34	136.75	982,398.93	1,460,765.72	2.2%	478,366.79	48.7	0.00
00208D408	103,185	ARC RESOURCES	17.05	13.16	1,358,100.66	1,759,626.24	2.6%	401,525.58	29.6	0.00
B929F46	2,814	ASML HOLDING NV	942.01	934.29	2,629,083.20	2,650,820.57	4.0%	21,737.37	0.8	0.00
0989529	16,040	ASTRAZENECA	126.28	131.02	2,101,572.23	2,025,530.53	3.0%	-76,041.70	-3.6	31,652.08
5107401	8,893	BEIERSDORF AG	143.44	131.93	1,173,246.15	1,275,602.87	1.9%	102,356.72	8.7	0.00
B283W97	336,775	CAIXABANK SA	4.51	4.23	1,423,307.89	1,519,719.25	2.3%	96,411.35	6.8	0.00
BMBQR09	20,269	CANADIAN PACIFIC KC	84.96	73.53	1,490,315.56	1,721,972.11	2.6%	231,656.55	15.5	0.00
B9895B7	55,753	COCA COLA HBC	31.18	21.89	1,220,258.00	1,738,435.27	2.6%	518,177.27	42.5	0.00
21037X100	540	CONSTELLATION SFTWR	2,785.70	2,047.53	1,105,668.45	1,504,280.31	2.3%	398,611.86	36.1	0.00
5881857	23,479	CTS EVENTIM AG & C	78.67	67.23	1,578,466.86	1,847,147.05	2.8%	268,680.19	17.0	0.00
6250724	6,776	DAIKIN INDUSTRIES	141.48	189.85	1,286,452.53	958,654.37	1.4%	-327,798.15	-25.5	0.00
6175203	65,212	DBS GROUP HLDGS	24.79	25.41	1,657,338.21	1,616,477.73	2.4%	-40,860.47	-2.5	0.00
B4TP9G2	19,745	DOLLARAMA	77.40	34.27	676,607.42	1,528,241.31	2.3%	851,633.89	125.9	0.00
B62G1B5	26,580	EDENRED	49.55	51.72	1,374,783.18	1,317,082.82	2.0%	-57,700.36	-4.2	0.00
7212477	7,584	ESSILORLUXOTTICA	212.27	191.74	1,454,124.42	1,609,890.14	2.4%	155,765.73	10.7	0.00
BD6G507	2,067	FERRARI NV	421.93	212.85	439,969.79	872,129.90	1.3%	432,160.11	98.2	0.00
6465874	118,776	GALAXY ENTERTAINMENT	5.46	7.00	830,888.53	648,589.06	1.0%	-182,299.48	-21.9	0.00
B06CMQ9	23,554	GMO PAYMENT GATEWA	67.38	88.36	2,081,189.65	1,587,105.57	2.4%	-494,084.08	-23.7	0.00
6429104	18,984	HITACHI	84.62	69.77	1,324,521.38	1,606,416.52	2.4%	281,895.14	21.3	0.00
BP9DL90	38,209	INDITEX	44.38	39.12	1,494,678.43	1,695,676.12	2.5%	200,997.69	13.4	0.00
5889505	31,761	INFINEON TECHNOLOG	35.81	37.10	1,178,284.56	1,137,480.65	1.7%	-40,803.92	-3.5	0.00
4057808	2,124	L'OREAL	477.99	454.46	965,272.82	1,015,241.53	1.5%	49,968.71	5.2	0.00
4061412	2,179	LVMH MOET HENNESSY	912.04	503.61	1,097,367.53	1,987,326.49	3.0%	889,958.96	81.1	0.00
B28YTC2	12,440	MACQUARIE GP LTD	126.85	86.77	1,079,377.09	1,578,020.61	2.4%	498,643.52	46.2	0.00

Holdings Security Code	Quantity	Issuer Name	Price	Avg Cost	Cost	Market Value	% of Portfolio	Gain/Loss	% Gain/Loss	Accrued Income
B09DHL9	5,959	MTU AERO ENGINES A	240.56	189.28	1,127,911.36	1,433,508.63	2.1%	305,597.27	27.1	0.00
6647133	6,035	NICE LTD	245.46	166.54	1,005,043.86	1,481,376.55	2.2%	476,332.69	47.4	0.00
6639550	33,496	NINTENDO CO	56.12	49.90	1,671,332.60	1,879,911.81	2.8%	208,579.20	12.5	0.00
6640541	48,729	NIPPON SANSO HOLDI	28.98	17.43	849,489.27	1,412,349.85	2.1%	562,860.58	66.3	0.00
BP6KMJ1	23,655	NOVO NORDISK A/S	119.00	54.50	1,289,310.19	2,814,918.56	4.2%	1,525,608.37	118.3	0.00
6136749	6,509	OBIC CO	156.51	164.67	1,071,867.99	1,018,730.04	1.5%	-53,137.95	-5.0	0.00
6269861	99,093	PAN PACIFIC INTL H	23.55	17.78	1,761,461.05	2,333,819.90	3.5%	572,358.86	32.5	3,310.38
B119QG0	961	PARTNERS GROUP HDLG	1,441.14	807.05	775,574.20	1,384,940.09	2.1%	609,365.90	78.6	0.00
4682329	5,378	PERNOD-RICARD	167.25	219.20	1,178,870.66	899,450.51	1.3%	-279,420.15	-23.7	0.00
BQRRZ00	39,570	RECRUIT HLDGS CO L	40.38	33.07	1,308,580.99	1,597,922.63	2.4%	289,341.64	22.1	0.00
B2B0DG9	33,433	RELX PLC	43.78	31.40	1,049,926.44	1,463,694.05	2.2%	413,767.61	39.4	0.00
B0FS5D6	108,741	SEVEN & I HOLDINGS	14.90	13.70	1,489,317.20	1,620,180.60	2.4%	130,863.40	8.8	13,683.14
BP6MXD8	64,756	SHELL PLC	31.08	27.05	1,751,337.89	2,012,604.92	3.0%	261,267.03	14.9	0.00
BDRXBF4	11,915	TFI INTERNATIONAL	147.84	122.44	1,458,871.16	1,761,489.14	2.6%	302,617.98	20.7	0.00
4162791	10,211	THALES	148.31	128.96	1,316,858.90	1,514,379.70	2.3%	197,520.80	15.0	0.00
B1KJJ40	36,526	WHITBREAD	41.78	44.98	1,642,960.54	1,526,103.71	2.3%	-116,856.83	-7.1	0.00
BL9YR75	98,517	WISE PLC	11.61	8.15	802,500.75	1,143,753.91	1.7%	341,253.16	42.5	0.00
Total Holdings					54,877,384.90	65,608,355.10	98.2%	10,730,970.20	19.6	48,645.61

Portfolio Market Value:66,842,941.95

Portfolio Market Value (incl. Accrued Income):66,891,587.56