

**Portfolio Appraisal**  
**State Of Connecticut Retirement Plans An**  
December 31, 2022  
SOMA

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**Portfolio Summary**  
**State Of Connecticut Retirement Plans An**  
December 31, 2022  
SOMA

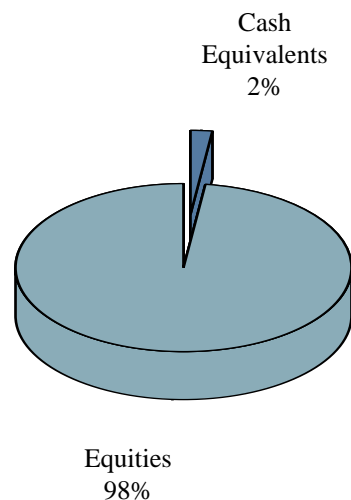
<b>Portfolio Asset Allocation</b>	<b>Market Value</b>	<b>% of Total</b>	<b>% Yield</b>	<b>Portfolio Changes</b>	
Equities	21,913,604	98.0	0.8	Market Value as of 11/30/22	23,862,932
Cash Equivalents	437,258	2.0	0.0	Net Additions / Withdrawals	0
<b>Total</b>	<b>22,350,861</b>	<b>100.0</b>	<b>0.8</b>	Income Received	23,513
Accrual	8,746			Accrued Income Change	(9,395)
<b>Grand Total</b>	<b>\$22,359,607</b>			Market Appreciation (+/-)	(1,508,963)
				<b>Market Value as of 12/31/22</b>	<b>\$22,368,087</b>

<b>Sector Description</b>	<b>Month To Date</b>	<b>Latest 3 Months</b>	<b>Year To Date</b>	<b>Latest 12 Months</b>	<b>Since Inception</b>
Total Portfolio	(6.26)	7.07	(25.43)	(25.43)	(25.43)
Equities	(6.39)	7.16	(26.27)	(26.27)	(26.27)
Russell 2000 Index-Total Return	(6.49)	6.23	(20.44)	(20.44)	(20.44)

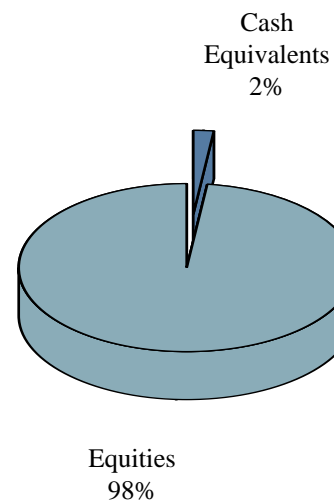
**Asset Allocation Summary**  
**State Of Connecticut Retirement Plans An**  
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	21,913,604	97.9	98.0	181,100	0.8	
Cash Equivalents	437,258	2.1	2.0			
<b>Grand Total</b>	<b>22,350,861</b>	<b>100.0</b>	<b>100.0</b>	<b>181,100</b>	<b>0.8</b>	
Accrual	8,746					
<b>Grand Total Plus Accrual</b>	<b>\$22,359,607</b>					

**Last Quarter**  
As of 09/30/22



**Current Quarter**  
As of 12/31/22



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**Portfolio Holdings**  
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<b><u>CASH EQUIVALENTS</u></b>								
	Cash		437,258		437,258	2.0		
<b><u>EQUITIES</u></b>								
<b><u>ENERGY</u></b>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	49.57	852,604	3.8	17,200	2.0
61,201.0000	Technipfmc Plc Com	6.76	413,993	12.19	746,040	3.3		
	<b><u>TOTAL</u></b>		<b><u>877,562</u></b>		<b><u>1,598,644</u></b>	<b><u>7.2</u></b>	<b><u>17,200</u></b>	
<b><u>MATERIALS</u></b>								
21,857.0000	Livent CORP Com	26.21	572,802	19.87	434,299	1.9		
5,706.0000	Sensient Technologies CORP	82.64	471,557	72.92	416,082	1.9	9,358	2.2
	<b><u>TOTAL</u></b>		<b><u>1,044,359</u></b>		<b><u>850,380</u></b>	<b><u>3.8</u></b>	<b><u>9,358</u></b>	
<b><u>INDUSTRIALS</u></b>								
5,399.0000	Aerovironment INC Com	82.44	445,107	85.66	462,478	2.1		
3,821.0000	Albany Intl CORP New Cl A	84.59	323,224	98.59	376,712	1.7	3,821	1.0

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Granite Investment Partners, LLC

**Portfolio Holdings**  
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
22,707.0000	Azek Co Inc/The	35.38	803,390	20.32	461,406	2.1		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	79.31	682,700	3.1		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	115.23	214,789	1.0		
7,236.0000	Kirby CORP Com	65.65	475,060	64.35	465,637	2.1		
1,906.0000	Lennox Intl INC Com	305.26	581,819	239.23	455,972	2.0	8,081	1.8
4,971.0000	Myr Group INC Del Com	90.29	448,842	92.07	457,680	2.0		
2,120.0000	Saia INC Com	315.13	668,080	209.68	444,522	2.0		
3,952.0000	Siteone Landscape Supply	237.97	940,457	117.32	463,649	2.1		
7,058.0000	Timken Co Com	68.15	480,995	70.67	498,789	2.2	8,752	1.8
	<b><u>TOTAL</u></b>		<b><u>6,159,986</u></b>		<b><u>4,984,334</u></b>	<b><u>22.3</u></b>	<b><u>20,654</u></b>	
	<b><u>CONSUMER DISCRETIONARY</u></b>							
3,301.0000	Bright Horizons Fam Sol In	65.81	217,248	63.10	208,293	0.9		
15,307.0000	Lyft INC Cl A Com	14.12	216,172	11.02	168,683	0.8		
3,678.0000	Marriott Vacations Wrldwde	173.91	639,633	134.59	495,022	2.2	10,593	2.1
12,948.0000	New York Times Co	48.31	625,548	32.46	420,292	1.9	5,697	1.4
6,694.0000	Planet Fitness INC Cl A	63.26	423,470	78.80	527,487	2.4		
834.0000	Rh Com	292.72	244,129	267.19	222,836	1.0		
5,525.0000	Visteon CORP Com New	120.89	667,907	130.83	722,836	3.2		
	<b><u>TOTAL</u></b>		<b><u>3,034,107</u></b>		<b><u>2,765,450</u></b>	<b><u>12.4</u></b>	<b><u>16,290</u></b>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CONSUMER STAPLES</u>								
1,381.0000	Caseys Gen Stores INC Com	203.14	280,531	224.35	309,827	1.4	2,099	0.7
2,486.0000	Wd-40 Co Com	229.10	569,554	161.21	400,768	1.8	8,254	2.1
	<b><u>TOTAL</u></b>		<b><u>850,085</u></b>		<b><u>710,595</u></b>	<b><u>3.2</u></b>	<b><u>10,353</u></b>	
<u>HEALTHCARE</u>								
16,548.0000	Agiliti INC Com	20.40	337,506	16.31	269,898	1.2		
9,567.0000	Globus Med INC Cl A	73.95	707,482	74.27	710,541	3.2		
6,882.0000	Guardant Health INC	55.40	381,259	27.20	187,190	0.8		
14,330.0000	Halozyne Therapeutics INC	39.35	563,953	56.90	815,377	3.6		
7,238.0000	Healthequity INC Com	46.89	339,396	61.64	446,150	2.0		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	251.88	481,091	2.2		
2,652.0000	Novocure LTD Ord Shs	83.03	220,185	73.35	194,524	0.9		
2,172.0000	Shockwave Medical INC	184.06	399,777	205.61	446,585	2.0		
2,349.0000	United Therapeutics CORP	211.55	496,920	278.09	653,233	2.9		
	<b><u>TOTAL</u></b>		<b><u>3,894,508</u></b>		<b><u>4,204,590</u></b>	<b><u>18.8</u></b>		
<u>FINANCIALS</u>								
7,929.0000	Apartment Income Reit CORP	41.24	327,009	34.31	272,044	1.2	14,272	5.2
6,803.0000	Banner CORP Com New	60.16	409,302	63.20	429,950	1.9	13,062	3.0

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,892.0000	Firstcash Holdings INC Com	70.52	344,989	86.91	425,164	1.9	6,457	1.5
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	159.37	365,276	1.6		
11,394.0000	Phillips Edison & Co INC	34.62	394,493	31.84	362,785	1.6	12,761	3.5
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	54.64	357,127	1.6	9,935	2.8
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	31.19	466,291	2.1	10,166	2.2
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	84.52	584,878	2.6	11,072	1.9
	<b><u>TOTAL</u></b>		<b><u>3,838,488</u></b>		<b><u>3,263,514</u></b>	<b><u>14.6</u></b>	<b><u>77,725</u></b>	
	<b><u>INFORMATION TECHNOLOGY</u></b>							
1,220.0000	Caci Intl INC Cl A	279.54	341,037	300.59	366,720	1.6		
3,794.0000	Ciena CORP Com New	43.91	166,587	50.98	193,418	0.9		
6,567.0000	Five9 INC Com	124.22	815,771	67.86	445,637	2.0		
19,723.0000	Paycor Hcm INC Com	28.59	563,957	24.47	482,622	2.2		
5,853.0000	Procore Technologies INC	55.18	322,983	47.18	276,145	1.2		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	56.46	436,154	2.0		
21,870.0000	Toast INC Cl A	16.32	356,938	18.03	394,316	1.8		
	<b><u>TOTAL</u></b>		<b><u>3,046,736</u></b>		<b><u>2,595,010</u></b>	<b><u>11.6</u></b>		
	<b><u>UTILITIES</u></b>							
11,197.0000	Hawaiian Elec Industries	40.31	451,399	41.85	468,594	2.1	15,676	3.3

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,381.0000	Idacorp INC Com	111.45	488,248	107.85	472,491	2.1	13,844	2.9
	<b><u>TOTAL</u></b>		<b><u>939,648</u></b>		<b><u>941,085</u></b>	<b><u>4.2</u></b>	<b><u>29,520</u></b>	
	<b><u>TOTAL EQUITIES</u></b>		<b><u>23,685,478</u></b>		<b><u>21,913,604</u></b>	<b><u>98.0</u></b>	<b><u>181,100</u></b>	
	<b><u>Total Account</u></b>		<b><u>24,122,736</u></b>		<b><u>22,350,861</u></b>	<b><u>100.0</u></b>	<b><u>181,100</u></b>	
	Accrued Income				8,746			
	<b><u>Total Account Plus Accrual</u></b>				<b><u>\$22,359,607</u></b>			

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**Activity Summary**  
**State Of Connecticut Retirement Plans An**  
December 31, 2022  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<b><u>Purchases</u></b>					
3,794.000	Ciena CORP Com New	166,587.33			12/02/22
	<b><u>Total Purchases</u></b>	<b><u>\$166,587.33</u></b>			
<b><u>Income</u></b>					
	Helmerich & Payne INC Com	8,342.00			12/01/22
	Phillips Edison & Co INC	1,352.29			12/01/22
	Sensient Technologies CORP	2,339.46			12/01/22
	Cash	1,137.99			12/01/22
	Timken Co Com	2,187.98			12/02/22
	Hawaiian Elec Industries	3,918.95			12/09/22
	Cash	1,692.92			12/14/22
	Seacoast Bkg CORP Fla Com	2,541.50			12/30/22
	<b><u>Total Income</u></b>	<b><u>\$23,513.09</u></b>			

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Granite Investment Partners, LLC

Granite Investment Partners, LLC  
Commission Summary Report - 4Q 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD	7	7,242.00	\$740,771.07	\$289.68	0.04000	0.04000	14.00	94.08	41.38
DADA	1	2,163.00	\$157,000.71	\$86.52	0.04000	0.04000	86.52	86.52	86.52
GLBL	1	1,850.00	\$102,347.24	\$74.00	0.04000	0.04000	74.00	74.00	74.00
JMPS	2	16,155.00	\$732,731.70	\$646.20	0.04000	0.04000	234.12	412.08	323.10
PIPR	1	1,678.00	\$108,463.40	\$67.12	0.04000	0.04000	67.12	67.12	67.12
RBCM	1	1,381.00	\$280,530.68	\$55.24	0.04000	0.04000	55.24	55.24	55.24
RCAP	2	7,330.00	\$536,536.83	\$293.20	0.04000	0.04000	111.96	181.24	146.60
RILY	3	22,124.00	\$489,031.80	\$747.11	0.03667	0.03377	151.76	413.55	249.04
WELLS	4	14,898.00	\$955,005.85	\$595.92	0.04000	0.04000	48.88	242.40	148.98

**\$2,854.99**

GRANITE INVESTMENT PARTNERS, LLC																																			
PERFORMANCE SUMMARY AS OF:																																			
12/31/2022				Prior Qtr End: 9/30/2022																															
Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.																																			
Composite				Portfolio AUM				Inception Date				CUMULATIVE RATES OF RETURN																							
												Begin Date: 11/30/2022 10/31/2022 9/30/2022 9/30/2022 6/30/2022 12/31/2021 3/31/2022 6/30/2022 9/30/2022 9/30/2022 12/31/2021																							
												End Date: 12/31/2022 11/30/2022 10/31/2022 12/31/2022 12/31/2022 3/31/2022 6/30/2022 9/30/2022 12/31/2022 12/31/2022 12/31/2022																							
												Dec-22		Nov-22		Oct-22		Trailing 3 Months		Trailing 6 Months		QTR1		QTR2		QTR3		QTR4		QTD		YTD			
STATE OF CONNECTICUT RETIREMENT PLANS AN																																			
CONNCT				22,368,087				9-Jan-22				Gross of Management Fees				-6.26%		3.52%		10.34%		7.07%		1.97%				-17.68%		-4.77%		7.07%		7.07%	
								9-Jan-22				Net of Management Fee of 0.4%				-6.29%		3.49%		10.31%		6.97%		1.77%				-17.77%		-4.86%		6.97%		6.97%	
								9-Jan-22				Russell 2000 Total				-6.49%		2.34%		11.01%		6.23%		3.91%				-17.20%		-2.19%		6.23%		6.23%	
								9-Jan-22				Russell 2500 Total				-5.95%		4.22%		9.59%		7.43%		4.40%				-16.98%		-2.82%		7.43%		7.43%	
Composite				Portfolio AUM				Inception Date				ANNUALIZED RATES OF RETURN																							
												Begin Date: 12/31/2021 12/31/2007 Inception Date Inception Date																							
												End Date: 12/31/2022 12/31/2022 12/31/2022 12/31/2022																							
												1 Year		15 Year		Annualized Since Inception		Cumulative Since Inception																	
STATE OF CONNECTICUT RETIREMENT PLANS AN																																			
CONNCT				22,368,087				9-Jan-22				Gross of Management Fees						Invested<1year		-12.31%															
								9-Jan-22				Net of Management Fee of 0.4%						Invested<1year		-12.66%															
								9-Jan-22				Russell 2000 Total						Invested<1year		-18.05%															
								9-Jan-22				Russell 2500 Total						Invested<1year		-16.11%															