

Portfolio Appraisal
State Of Connecticut Retirement Plans An
November 30, 2022
SOMA

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Portfolio Summary
State Of Connecticut Retirement Plans An
November 30, 2022
SOMA

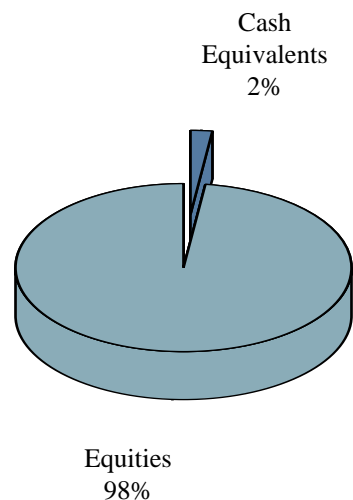
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	23,255,980	97.5	0.8	Market Value as of 10/31/22	23,052,379
Cash Equivalents	588,812	2.5	0.0	Net Additions / Withdrawals	(71)
Total	23,844,791	100.0	0.7	Income Received	27,084
Accrual	18,141			Accrued Income Change	13,270
Grand Total	\$23,862,932			Market Appreciation (+/-)	770,270
				Market Value as of 11/30/22	\$23,862,932

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	3.52	4.51	(20.45)	(N/A)	(20.45)
Equities	3.53	4.55	(21.23)	(N/A)	(21.23)
Russell 2000 Index-Total Return	2.34	2.71	(14.91)	(13.01)	(14.91)

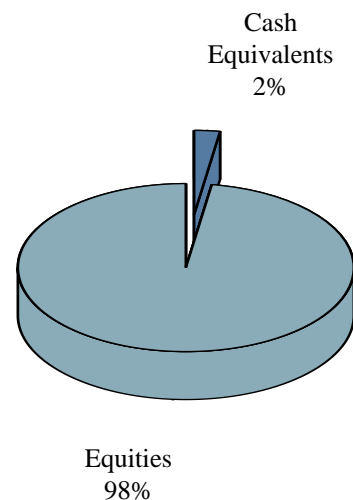
Asset Allocation Summary
State Of Connecticut Retirement Plans An
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	23,255,980	97.9	97.5	174,507	0.8	
Cash Equivalents	588,812	2.1	2.5			
Grand Total	23,844,791	100.0	100.0	174,507	0.7	
Accrual	18,141					
Grand Total Plus Accrual	\$23,862,932					

Last Quarter
As of 09/30/22



Current Quarter
As of 11/30/22



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		588,812		588,812	2.5		
<u>EQUITIES</u>								
<u>ENERGY</u>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	51.08	878,576	3.7	17,200	2.0
61,201.0000	Technipfmc Plc Com	6.76	413,993	12.40	758,892	3.2		
	<u>TOTAL</u>		<u>877,562</u>		<u>1,637,468</u>	<u>6.9</u>	<u>17,200</u>	
<u>MATERIALS</u>								
21,857.0000	Livent CORP Com	26.21	572,802	27.99	611,777	2.6		
5,706.0000	Sensient Technologies CORP	82.64	471,557	74.71	426,295	1.8	9,358	2.2
	<u>TOTAL</u>		<u>1,044,359</u>		<u>1,038,073</u>	<u>4.4</u>	<u>9,358</u>	
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	91.99	496,654	2.1		
3,821.0000	Albany Intl CORP New Cl A	84.59	323,224	101.37	387,335	1.6	3,210	0.8

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Granite Investment Partners, LLC

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
22,707.0000	Azek Co Inc/The	35.38	803,390	19.34	439,153	1.8		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	86.09	741,063	3.1		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	142.99	266,533	1.1		
7,236.0000	Kirby CORP Com	65.65	475,060	69.79	505,000	2.1		
1,906.0000	Lennox Intl INC Com	305.26	581,819	260.43	496,380	2.1	8,081	1.6
4,971.0000	Myr Group INC Del Com	90.29	448,842	95.53	474,880	2.0		
2,120.0000	Saia INC Com	315.13	668,080	243.59	516,411	2.2		
3,952.0000	Siteone Landscape Supply	237.97	940,457	125.53	496,095	2.1		
7,058.0000	Timken Co Com	68.15	480,995	75.98	536,267	2.2	8,752	1.6
	<u>TOTAL</u>		<u>6,159,986</u>		<u>5,355,770</u>	<u>22.5</u>	<u>20,043</u>	
	<u>CONSUMER DISCRETIONARY</u>							
3,301.0000	Bright Horizons Fam Sol In	65.81	217,248	74.20	244,934	1.0		
15,307.0000	Lyft INC Cl A Com	14.12	216,172	11.22	171,745	0.7		
3,678.0000	Marriott Vacations Wrldwde	173.91	639,633	148.98	547,948	2.3	10,593	1.9
12,948.0000	New York Times Co	48.31	625,548	36.65	474,544	2.0	4,661	1.0
6,694.0000	Planet Fitness INC Cl A	63.26	423,470	78.36	524,542	2.2		
834.0000	Rh Com	292.72	244,129	286.83	239,216	1.0		
5,525.0000	Visteon CORP Com New	120.89	667,907	146.80	811,070	3.4		
	<u>TOTAL</u>		<u>3,034,107</u>		<u>3,013,999</u>	<u>12.6</u>	<u>15,254</u>	

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<u>CONSUMER STAPLES</u>								
1,381.0000	Caseys Gen Stores INC Com	203.14	280,531	243.02	335,611	1.4	2,099	0.6
2,486.0000	Wd-40 Co Com	229.10	569,554	167.50	416,405	1.7	7,756	1.9
	<u>TOTAL</u>		<u>850,085</u>		<u>752,016</u>	<u>3.2</u>	<u>9,855</u>	
<u>HEALTHCARE</u>								
16,548.0000	Agiliti INC Com	20.40	337,506	16.51	273,207	1.1		
9,567.0000	Globus Med INC Cl A	73.95	707,482	73.89	706,906	3.0		
6,882.0000	Guardant Health INC	55.40	381,259	52.34	360,204	1.5		
14,330.0000	Halozyne Therapeutics INC	39.35	563,953	57.26	820,536	3.4		
7,238.0000	Healthequity INC Com	46.89	339,396	63.48	459,468	1.9		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	241.57	461,399	1.9		
2,652.0000	Novocure LTD Ord Shs	83.03	220,185	76.84	203,780	0.9		
2,172.0000	Shockwave Medical INC	184.06	399,777	253.60	550,819	2.3		
2,349.0000	United Therapeutics CORP	211.55	496,920	279.89	657,462	2.8		
	<u>TOTAL</u>		<u>3,894,508</u>		<u>4,493,780</u>	<u>18.8</u>		
<u>FINANCIALS</u>								
7,929.0000	Apartment Income Reit CORP	41.24	327,009	38.05	301,698	1.3	14,272	4.7
6,803.0000	Banner CORP Com New	60.16	409,302	70.62	480,428	2.0	11,973	2.5

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,892.0000	Firstcash Holdings INC Com	70.52	344,989	93.86	459,163	1.9	6,457	1.4
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	168.17	385,446	1.6		
11,394.0000	Phillips Edison & Co INC	34.62	394,493	32.23	367,229	1.5	12,761	3.5
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	55.29	361,375	1.5	8,235	2.3
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	34.38	513,981	2.2	10,166	2.0
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	91.43	632,696	2.7	9,411	1.5
	<u>TOTAL</u>		<u>3,838,488</u>		<u>3,502,016</u>	<u>14.7</u>	<u>73,277</u>	
	<u>INFORMATION TECHNOLOGY</u>							
1,220.0000	Caci Intl INC Cl A	279.54	341,037	312.30	381,006	1.6		
6,567.0000	Five9 INC Com	124.22	815,771	64.11	421,010	1.8		
19,723.0000	Paycor Hcm INC Com	28.59	563,957	28.92	570,389	2.4		
5,853.0000	Procore Technologies INC	55.18	322,983	48.97	286,621	1.2		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	59.30	458,093	1.9		
21,870.0000	Toast INC Cl A	16.32	356,938	18.36	401,533	1.7		
	<u>TOTAL</u>		<u>2,880,148</u>		<u>2,518,653</u>	<u>10.6</u>		
	<u>UTILITIES</u>							
11,197.0000	Hawaiian Elec Industries	40.31	451,399	41.08	459,973	1.9	15,676	3.4

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,381.0000	Idacorp INC Com	111.45	488,248	110.53	484,232	2.0	13,844	2.9
	<u>TOTAL</u>		<u>939,648</u>		<u>944,205</u>	<u>4.0</u>	<u>29,520</u>	
	<u>TOTAL EQUITIES</u>		<u>23,518,891</u>		<u>23,255,980</u>	<u>97.5</u>	<u>174,507</u>	
	<u>Total Account</u>		<u>24,107,703</u>		<u>23,844,791</u>	<u>100.0</u>	<u>174,507</u>	
	Accrued Income				18,141			
	<u>Total Account Plus Accrual</u>				<u>\$23,862,932</u>			

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Granite Investment Partners, LLC

Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
1,513.000	Bright Horizons Fam Sol In	104,460.70			11/08/22
834.000	Rh Com	244,129.15			11/11/22
2,163.000	Planet Fitness INC Cl A	157,000.71			11/14/22
	<u>Total Purchases</u>	<u>\$505,590.56</u>			
<u>Sales</u>					
4,545.000	Azenta INC Com	335,903.68	189,746.22	(146,157)	11/08/22
1,074.000	Healthequity INC Com	50,360.83	68,957.37	18,597	11/11/22
3,100.000	Phillips Edison & Co INC	109,652.58	97,264.29	(12,388)	11/14/22
2,799.000	Sitime CORP Com	743,882.67	270,067.36	(473,815)	11/29/22
	<u>Total Sales</u>	<u>\$1,239,799.76</u>	<u>626,035.24</u>	<u>(613,765)</u>	
<u>Income</u>					
	Phillips Edison & Co INC	1,352.29			11/01/22
	Cash	1,099.02			11/04/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Banner CORP Com New	2,993.32			11/10/22
	Cash	1,638.22			11/14/22
	Caseys Gen Stores INC Com	524.78			11/15/22
	Cash	20,885.63			11/15/22
	Wintrust Finl CORP Com	2,352.80			11/25/22
	Apartment Income Reit CORP	3,568.05			11/30/22
	Firstcash Holdings INC Com	1,614.36			11/30/22
	Idacorp INC Com	3,460.99			11/30/22
	Cash	8,480.05			11/30/22
	<u>Total Income</u>	<u>\$47,969.51</u>			
<u>Cash Contributions/Withdrawals</u>					
	Od Comp For Oct 202	(71.14)			11/03/22
	Adv Fee As Of 11/22	(20,885.63)			11/15/22
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$20,956.77)</u>			

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Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
2,799	Sitime CORP Com	743,883	270,067	(63.69)	01/04/22	11/29/22	(473,815)	
3,100	Phillips Edison & Co INC	109,653	97,264	(11.30)	03/08/22	11/14/22	(12,388)	
1,074	Healthequity INC Com	50,361	68,957	36.93	01/04/22	11/11/22	18,597	
4,545	Azenta INC Com	335,904	189,746	(43.51)	06/24/22	11/08/22	(146,157)	
	Total Gain						18,597	0
	Total Loss						(632,361)	0
	Grand Total	1,239,800	626,035				(613,765)	
	Net Gain/ Loss							(\$613,765)

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Granite Investment Partners, LLC

Granite Investment Partners, LLC
Commission Summary Report - November 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	3	3,421.00	\$417,547.22	\$136.84	0.04000	0.04000	33.36	60.52	45.61
DADA - DA Davidson	1	2,163.00	\$157,000.71	\$86.52	0.04000	0.04000	86.52	86.52	86.52
RCAP - Roth Capital	1	2,799.00	\$270,067.36	\$111.96	0.04000	0.04000	111.96	111.96	111.96
RILY - B. Riley	1	4,545.00	\$189,746.22	\$181.80	0.04000	0.04000	181.80	181.80	181.80
WELLS - Wells Fargo	1	3,100.00	\$97,264.29	\$124.00	0.04000	0.04000	124.00	124.00	124.00

GRANITE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

11/30/2022

Prior Qtr End: 9/30/2022

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

				CUMULATIVE RATES OF RETURN											
				Begin Date:	10/31/2022	9/30/2022	8/31/2022	8/31/2022	5/31/2022	12/31/2021	3/31/2022	6/30/2022	9/30/2022	9/30/2022	12/31/2021
				End Date:	11/30/2022	10/31/2022	9/30/2022	11/30/2022	11/30/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	11/30/2022	11/30/2022
Composite	Portfolio AUM	Inception Date			Nov-22	Oct-22	Sep-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	23,851,786	9-Jan-22	Gross of Management Fees		3.47%	10.34%	-8.50%	4.46%	-0.37%		-17.68%	-4.77%		14.17%	
		9-Jan-22	Net of Management Fee of 0.4%		3.44%	10.31%	-8.53%	4.36%	-0.57%		-17.77%	-4.86%		14.10%	
		9-Jan-22	Russell 2000 Total		2.34%	11.01%	-9.58%	2.71%	1.98%		-17.20%	-2.19%		13.60%	
		9-Jan-22	Russell 2500 Total		4.22%	9.59%	-9.53%	3.34%	0.40%		-16.98%	-2.82%		14.22%	

				ANNUALIZED RATES OF RETURN			
				Begin Date:	11/30/2021	11/30/2007	Inception Date
				End Date:	11/30/2022	11/30/2022	11/30/2022
							Inception Date
Composite	Portfolio AUM	Inception Date			1 Year	15 Year	Annualized Since Inception
STATE OF CONNECTICUT RETIREMENT PLANS AN							
CONNCT	23,851,786	9-Jan-22	Gross of Management Fees				Invested<1year
		9-Jan-22	Net of Management Fee of 0.4%				Invested<1year
		9-Jan-22	Russell 2000 Total				Invested<1year
		9-Jan-22	Russell 2500 Total				Invested<1year