

**Portfolio Appraisal**  
**State Of Connecticut Retirement Plans An**  
July 31, 2022  
SOMA

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**Portfolio Summary**  
**State Of Connecticut Retirement Plans An**  
 July 31, 2022  
 SOMA

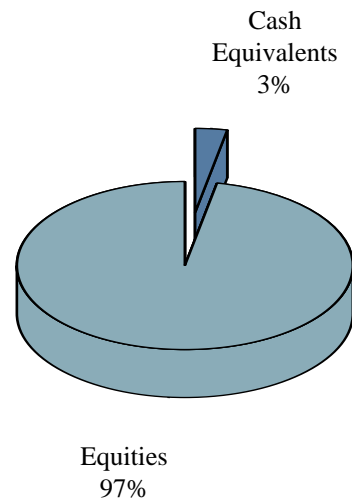
<b>Portfolio Asset Allocation</b>	<b>Market Value</b>	<b>% of Total</b>	<b>% Yield</b>	<b>Portfolio Changes</b>	
Equities	23,331,845	98.5	0.8	Market Value as of 06/30/22	21,941,593
Cash Equivalents	351,520	1.5	0.0	Net Additions / Withdrawals	(2,541)
<b>Total</b>	<b>23,683,365</b>	<b>100.0</b>	<b>0.8</b>	Income Received	14,061
Accrual	5,360			Accrued Income Change	(5,597)
<b>Grand Total</b>	<b>\$23,688,725</b>			Market Appreciation (+/-)	1,741,209
				<b>Market Value as of 07/31/22</b>	<b>\$23,688,725</b>

<b>Sector Description</b>	<b>Month To Date</b>	<b>Latest 3 Months</b>	<b>Year To Date</b>	<b>Latest 12 Months</b>	<b>Since Inception</b>
Total Portfolio	7.98	0.54	(21.03)	(N/A)	(21.03)
Equities	8.22	0.47	(21.78)	(N/A)	(21.78)
Russell 2000 Index-Total Return	10.44	1.51	(15.43)	(14.29)	(15.43)

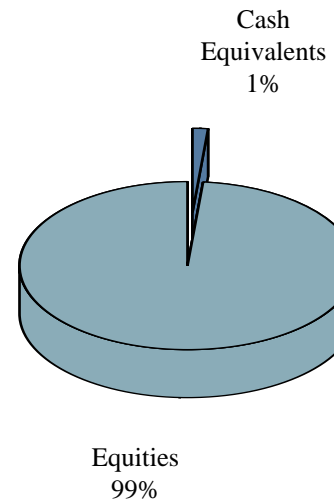
**Asset Allocation Summary**  
**State Of Connecticut Retirement Plans An**  
 July 31, 2022  
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	23,331,845	96.9	98.5	190,475	0.8	
Cash Equivalents	351,520	3.1	1.5			
<b>Grand Total</b>	<b>23,683,365</b>	<b>100.0</b>	<b>100.0</b>	<b>190,475</b>	<b>0.8</b>	
Accrual	5,360					
<b>Grand Total Plus Accrual</b>	<b>\$23,688,725</b>					

**Last Quarter**  
**As of 06/30/22**



**Current Quarter**  
**As of 07/31/22**



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**Portfolio Holdings**  
**State Of Connecticut Retirement Plans An**  
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<b><u>CASH EQUIVALENTS</u></b>								
	Cash		351,520		351,520	1.5		
<b><u>EQUITIES</u></b>								
<b><u>ENERGY</u></b>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	46.30	796,360	3.4	17,200	2.2
61,201.0000	Technipfmc Plc Com	6.76	413,993	8.09	495,116	2.1		
	<b><u>TOTAL</u></b>		<b><u>877,562</u></b>		<b><u>1,291,476</u></b>	<b><u>5.5</u></b>	<b><u>17,200</u></b>	
<b><u>MATERIALS</u></b>								
4,516.0000	Aptargroup INC Com	120.95	546,216	107.76	486,644	2.1	6,864	1.4
21,857.0000	Livent CORP Com	26.21	572,802	24.89	544,021	2.3		
2,876.0000	Royal Gold INC Com	109.52	314,986	104.77	301,319	1.3	4,026	1.3
5,706.0000	Sensient Technologies CORP	82.64	471,557	85.98	490,602	2.1	9,358	1.9
	<b><u>TOTAL</u></b>		<b><u>1,905,561</u></b>		<b><u>1,822,585</u></b>	<b><u>7.7</u></b>	<b><u>20,249</u></b>	

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Granite Investment Partners, LLC

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	86.64	467,769	2.0		
12,903.0000	Azek Co Inc/The	45.56	587,871	20.68	266,834	1.1		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	80.95	696,818	2.9		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	195.09	363,648	1.5		
7,910.0000	Hexcel CORP New Com	55.22	436,814	60.51	478,634	2.0	3,164	0.7
7,236.0000	Kirby CORP Com	65.65	475,060	63.44	459,052	1.9		
13,785.0000	Kratos Defense & Sec	19.14	263,837	14.39	198,366	0.8		
1,906.0000	Lennox Intl INC Com	305.26	581,819	239.53	456,544	1.9	8,081	1.8
2,682.0000	Myr Group INC Del Com	84.09	225,538	95.23	255,407	1.1		
2,120.0000	Saia INC Com	315.13	668,080	237.85	504,242	2.1		
5,100.0000	Siteone Landscape Supply	237.97	1,213,647	139.33	710,583	3.0		
5,380.0000	Timken Co Com	69.24	372,532	65.38	351,744	1.5	6,671	1.9
12,803.0000	Zurn Water Solutions CORP	36.18	463,250	28.95	370,647	1.6	3,585	1.0
	<b><u>TOTAL</u></b>		<b><u>6,726,566</u></b>		<b><u>5,580,288</u></b>	<b><u>23.6</u></b>	<b><u>21,501</u></b>	
<u>CONSUMER DISCRETIONARY</u>								
3,678.0000	Marriott Vacations Wrldwde	173.91	639,633	136.92	503,592	2.1	9,121	1.8
12,948.0000	New York Times Co	48.31	625,548	31.95	413,689	1.7	4,661	1.1

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20,400.0000	Petco Health & Wellness Co	19.54	398,594	13.92	283,968	1.2		
5,525.0000	Visteon CORP Com New	120.89	667,907	127.58	704,880	3.0		
	<b><u>TOTAL</u></b>		<b><u>2,331,681</u></b>		<b><u>1,906,128</u></b>	<b><u>8.0</u></b>	<b><u>13,783</u></b>	
	<b><u>CONSUMER STAPLES</u></b>							
2,486.0000	Wd-40 Co Com	229.10	569,554	177.37	440,942	1.9	7,756	1.8
	<b><u>HEALTHCARE</u></b>							
16,548.0000	Agiliti INC Com	20.40	337,506	21.89	362,236	1.5		
9,567.0000	Globus Med INC Cl A	73.95	707,482	58.69	561,487	2.4		
14,330.0000	Halozyme Therapeutics INC	39.35	563,953	48.90	700,737	3.0		
10,500.0000	Healthequity INC Com	46.89	492,354	58.17	610,785	2.6		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	208.99	399,171	1.7		
2,172.0000	Shockwave Medical INC	184.06	399,777	210.93	458,140	1.9		
2,349.0000	United Therapeutics CORP	211.55	496,920	231.07	542,783	2.3		
	<b><u>TOTAL</u></b>		<b><u>3,446,022</u></b>		<b><u>3,635,339</u></b>	<b><u>15.3</u></b>		
	<b><u>FINANCIALS</u></b>							
7,929.0000	Apartment Income Reit CORP	41.24	327,009	45.34	359,501	1.5	14,272	4.0
6,803.0000	Banner CORP Com New	60.16	409,302	61.99	421,718	1.8	11,973	2.8
4,892.0000	Firstcash Holdings INC Com	70.52	344,989	73.26	358,388	1.5	6,457	1.8

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
5,245.0000	Goosehead Ins INC Com Cl A	130.10	682,360	56.21	294,821	1.2		
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	190.67	437,016	1.8		
14,494.0000	Phillips Edison & Co INC	34.78	504,146	34.04	493,376	2.1	15,654	3.2
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	65.41	427,520	1.8	8,235	1.9
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	35.78	534,911	2.3	10,166	1.9
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	86.04	595,397	2.5	9,411	1.6
	<b><u>TOTAL</u></b>		<b><u>4,630,501</u></b>		<b><u>3,922,647</u></b>	<b><u>16.6</u></b>	<b><u>76,169</u></b>	
<b><u>INFORMATION TECHNOLOGY</u></b>								
4,545.0000	Azenta INC Com	73.91	335,904	68.26	310,242	1.3	1,818	0.6
32,666.0000	Cyxtera Technologies INC	12.95	423,104	12.19	398,199	1.7		
10,302.0000	Digitalocean Hldgs INC Com	75.74	780,320	40.98	422,176	1.8		
4,350.0000	Five9 INC Com	132.41	575,965	108.12	470,322	2.0		
1,325.0000	Littelfuse INC Com	322.51	427,325	278.87	369,503	1.6	3,180	0.9
19,723.0000	Paycor Hcm INC Com	28.59	563,957	26.69	526,407	2.2		
2,799.0000	Sitime CORP Com	265.77	743,883	185.98	520,558	2.2		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	52.10	402,473	1.7		
21,870.0000	Toast INC Cl A	16.32	356,938	15.98	349,483	1.5		
	<b><u>TOTAL</u></b>		<b><u>4,686,857</u></b>		<b><u>3,769,361</u></b>	<b><u>15.9</u></b>	<b><u>4,998</u></b>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
	<u>UTILITIES</u>							
11,197.0000	Hawaiian Elec Industries	40.31	451,399	42.30	473,633	2.0	15,676	3.3
4,381.0000	Idacorp INC Com	111.45	488,248	111.72	489,445	2.1	13,143	2.7
	<b><u>TOTAL</u></b>		<b><u>939,648</u></b>		<b><u>963,078</u></b>	<b><u>4.1</u></b>	<b><u>28,819</u></b>	
	<b><u>TOTAL EQUITIES</u></b>		<b><u>26,113,952</u></b>		<b><u>23,331,845</u></b>	<b><u>98.5</u></b>	<b><u>190,475</u></b>	
	<b><u>Total Account</u></b>		<b><u>26,465,472</u></b>		<b><u>23,683,365</u></b>	<b><u>100.0</u></b>	<b><u>190,475</u></b>	
	Accrued Income				5,360			
	<b><u>Total Account Plus Accrual</u></b>				<b><u>\$23,688,725</u></b>			

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Granite Investment Partners, LLC



**Activity Summary**  
**State Of Connecticut Retirement Plans An**  
 July 31, 2022  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<b><u>Purchases</u></b>					
7,929.000	Apartment Income Reit CORP	327,009.40			07/14/22
21,870.000	Toast INC Cl A	356,938.08			07/29/22
	<b><u>Total Purchases</u></b>	<b><u>\$683,947.48</u></b>			
<b><u>Sales</u></b>					
16,310.000	Douglas Emmett INC Com	499,817.06	351,914.42	(147,903)	07/14/22
	<b><u>Total Sales</u></b>	<b><u>\$499,817.06</u></b>	<b><u>351,914.42</u></b>	<b><u>(147,903)</u></b>	
<b><u>Income</u></b>					
	Phillips Edison & Co INC	1,304.46			07/01/22
	Royal Gold INC Com	1,006.60			07/15/22
	Douglas Emmett INC Com	4,566.80			07/15/22
	Rexford Indl Rlty INC Com	2,058.84			07/15/22
	Lennox Intl INC Com	2,020.36			07/15/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	New York Times Co	1,165.32			07/21/22
	Wd-40 Co Com	1,939.08			07/29/22
	<b><u>Total Income</u></b>	<b><u>\$14,061.46</u></b>			
<b><u>Cash Contributions/Withdrawals</u></b>					
	Mtly Mgmt Fees	(2,541.40)			07/01/22
	<b><u>Total Cash Contributions/Withdrawals</u></b>	<b><u>(\$2,541.40)</u></b>			

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**Schedule Of Realized Gains & Losses**  
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 July 31, 2022  
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				%				
Units	Security Description	Cost	Proceeds	Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
11,730	Douglas Emmett INC Com	369,725	253,094	(31.55)	04/26/22	07/14/22	(116,631)	
4,580	Douglas Emmett INC Com	130,092	98,821	(24.04)	05/09/22	07/14/22	(31,271)	
	<u>Total Gain</u>						<u>0</u>	<u>0</u>
	<u>Total Loss</u>						<u>(147,903)</u>	<u>0</u>
	<u>Grand Total</u>	<u>499,817</u>	<u>351,914</u>				<u>(147,903)</u>	
	<u>Net Gain/ Loss</u>							<u>(\$147,903)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC  
Commission Summary Report - July 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
DADA - DA Davidson	1	21,870.00	\$356,938.08	\$656.10	0.03000	0.03000	656.10	656.10	656.10
RCAP - Roth Capital	1	7,929.00	\$327,009.40	\$317.16	0.04000	0.04000	317.16	317.16	317.16
WELLS - Wells Fargo	1	16,310.00	\$351,914.42	\$489.30	0.03000	0.03000	489.30	489.30	489.30

GRANITE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

7/31/2022

Prior Qtr End: 6/30/2022

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

				CUMULATIVE RATES OF RETURN											
				Begin Date:	6/30/2022	5/31/2022	4/30/2022	4/30/2022	1/31/2022	12/31/2021	3/31/2022	6/30/2022	9/30/2022	6/30/2022	12/31/2021
				End Date:	7/31/2022	6/30/2022	5/31/2022	7/31/2022	7/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	7/31/2022	7/31/2022
Composite	Portfolio AUM	Inception Date			Jul-22	Jun-22	May-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	23,690,400	9-Jan-22	Gross of Management Fees		7.97%	-8.37%	1.62%	0.54%	-10.91%		-17.68%			7.97%	
		9-Jan-22	Net of Management Fee of 0.4%		7.94%	-8.40%	1.59%	0.43%	-11.09%		-17.77%			7.94%	
		9-Jan-22	Russell 2000 Total		10.44%	-8.22%	0.15%	1.51%	-6.42%		-17.20%			10.44%	
		9-Jan-22	Russell 2500 Total		10.35%	-9.55%	0.34%	0.14%	-5.89%		-16.98%			10.35%	

				ANNUALIZED RATES OF RETURN						
				Begin Date:	7/31/2021	7/31/2020	7/31/2019	7/31/2007	Inception Date	Inception Date
				End Date:	7/31/2022	7/31/2022	7/31/2022	7/31/2022	7/31/2022	7/31/2022
Composite	Portfolio AUM	Inception Date			1 Year	2 Year	3 Year	15 Year	Annualized Since Inception	Cumulative Since Inception
STATE OF CONNECTICUT RETIREMENT PLANS AN										
CONNCT	23,690,400	9-Jan-22	Gross of Management Fees						Invested<1 year	-7.15%
		9-Jan-22	Net of Management Fee of 0.4%						Invested<1 year	-7.36%
		9-Jan-22	Russell 2000 Total						Invested<1 year	-12.90%
		9-Jan-22	Russell 2500 Total						Invested<1 year	-11.33%