

Portfolio Appraisal
State Of Connecticut Retirement Plans An
June 30, 2022
SOMA

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Portfolio Summary
State Of Connecticut Retirement Plans An
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SOMA

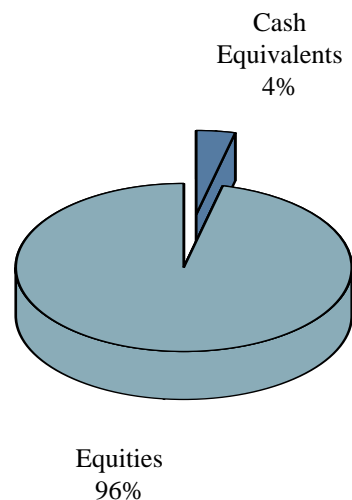
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	21,258,603	96.9	0.9	Market Value as of 05/31/22	23,945,877
Cash Equivalents	671,167	3.1	0.0	Net Additions / Withdrawals	0
Total	21,929,769	100.0	0.9	Income Received	15,383
Accrual	10,957			Accrued Income Change	(1,884)
Grand Total	\$21,940,726			Market Appreciation (+/-)	(2,022,018)
				Market Value as of 06/30/22	\$21,937,358

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	(8.39)	(17.69)	(26.88)	(N/A)	(26.88)
Equities	(8.73)	(18.36)	(27.73)	(N/A)	(27.73)
Russell 2000 Index-Total Return	(8.22)	(17.20)	(23.43)	(25.20)	(23.43)

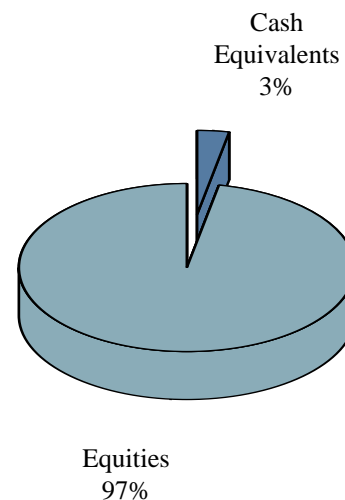
Asset Allocation Summary
State Of Connecticut Retirement Plans An
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	21,258,603	96.3	96.9	191,463	0.9	
Cash Equivalents	671,167	3.7	3.1			
Grand Total	21,929,769	100.0	100.0	191,463	0.9	
Accrual	10,957					
Grand Total Plus Accrual	\$21,940,726					

Last Quarter
As of 03/31/22



Current Quarter
As of 06/30/22



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		671,167		671,167	3.1		
<u>EQUITIES</u>								
<u>ENERGY</u>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	43.06	740,632	3.4	17,200	2.3
61,201.0000	Technipfmc Plc Com	6.76	413,993	6.73	411,883	1.9		
	<u>TOTAL</u>		<u>877,562</u>		<u>1,152,515</u>	<u>5.3</u>	<u>17,200</u>	
<u>MATERIALS</u>								
4,516.0000	Aptargroup INC Com	120.95	546,216	103.21	466,096	2.1	6,864	1.5
21,857.0000	Livent CORP Com	26.21	572,802	22.69	495,935	2.3		
2,876.0000	Royal Gold INC Com	109.52	314,986	106.78	307,099	1.4	4,026	1.3
5,706.0000	Sensient Technologies CORP	82.64	471,557	80.56	459,675	2.1	9,358	2.0
	<u>TOTAL</u>		<u>1,905,561</u>		<u>1,728,806</u>	<u>7.9</u>	<u>20,249</u>	

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Granite Investment Partners, LLC

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	82.20	443,798	2.0		
12,903.0000	Azek Co Inc/The	45.56	587,871	16.74	215,996	1.0		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	72.68	625,629	2.9		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	167.38	311,996	1.4		
7,910.0000	Hexcel CORP New Com	55.22	436,814	52.31	413,772	1.9	3,164	0.8
7,236.0000	Kirby CORP Com	65.65	475,060	60.84	440,238	2.0		
13,785.0000	Kratos Defense & Sec	19.14	263,837	13.88	191,336	0.9		
1,906.0000	Lennox Intl INC Com	305.26	581,819	206.59	393,761	1.8	8,081	2.1
2,682.0000	Myr Group INC Del Com	84.09	225,538	88.13	236,365	1.1		
2,120.0000	Saia INC Com	315.13	668,080	188.00	398,560	1.8		
5,100.0000	Siteone Landscape Supply	237.97	1,213,647	118.87	606,237	2.8		
5,380.0000	Timken Co Com	69.24	372,532	53.05	285,409	1.3	6,671	2.3
12,803.0000	Zurn Water Solutions CORP	36.18	463,250	27.24	348,754	1.6	1,536	0.4
	<u>TOTAL</u>		<u>6,726,566</u>		<u>4,911,851</u>	<u>22.4</u>	<u>19,453</u>	
<u>CONSUMER DISCRETIONARY</u>								
3,678.0000	Marriott Vacations Wrldwde	173.91	639,633	116.20	427,384	1.9	9,121	2.1
12,948.0000	New York Times Co	48.31	625,548	27.90	361,249	1.6	4,661	1.3

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20,400.0000	Petco Health & Wellness Co	19.54	398,594	14.74	300,696	1.4		
5,525.0000	Visteon CORP Com New	120.89	667,907	103.58	572,280	2.6		
	<u>TOTAL</u>		<u>2,331,681</u>		<u>1,661,608</u>	<u>7.6</u>	<u>13,783</u>	
	<u>CONSUMER STAPLES</u>							
2,486.0000	Wd-40 Co Com	229.10	569,554	201.36	500,581	2.3	7,756	1.5
	<u>HEALTHCARE</u>							
16,548.0000	Agiliti INC Com	20.40	337,506	20.51	339,399	1.5		
9,567.0000	Globus Med INC Cl A	73.95	707,482	56.14	537,091	2.4		
14,330.0000	Halozyme Therapeutics INC	39.35	563,953	44.00	630,520	2.9		
10,500.0000	Healthequity INC Com	46.89	492,354	61.39	644,595	2.9		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	182.67	348,900	1.6		
2,172.0000	Shockwave Medical INC	184.06	399,777	191.17	415,221	1.9		
2,349.0000	United Therapeutics CORP	211.55	496,920	235.64	553,518	2.5		
	<u>TOTAL</u>		<u>3,446,022</u>		<u>3,469,245</u>	<u>15.8</u>		
	<u>FINANCIALS</u>							
6,803.0000	Banner CORP Com New	60.16	409,302	56.21	382,397	1.7	11,973	3.1
16,310.0000	Douglas Emmett INC Com	30.64	499,817	22.38	365,018	1.7	18,267	5.0
4,892.0000	Firstcash Holdings INC Com	70.52	344,989	69.51	340,043	1.6	5,870	1.7

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5,245.0000	Goosehead Ins INC Com Cl A	130.10	682,360	45.67	239,539	1.1		
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	174.86	400,779	1.8		
14,494.0000	Phillips Edison & Co INC	34.78	504,146	33.41	484,245	2.2	15,654	3.2
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	57.59	376,408	1.7	8,235	2.2
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	33.04	493,948	2.3	10,166	2.1
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	80.15	554,638	2.5	9,411	1.7
	<u>TOTAL</u>		<u>4,803,309</u>		<u>3,637,014</u>	<u>16.6</u>	<u>79,577</u>	
	<u>INFORMATION TECHNOLOGY</u>							
4,545.0000	Azenta INC Com	73.91	335,904	72.10	327,695	1.5	1,818	0.6
32,666.0000	Cyxtera Technologies INC	12.95	423,104	11.34	370,432	1.7		
10,302.0000	Digitalocean Hldgs INC Com	75.74	780,320	41.36	426,091	1.9		
4,350.0000	Five9 INC Com	132.41	575,965	91.14	396,459	1.8		
1,325.0000	Littelfuse INC Com	322.51	427,325	254.04	336,603	1.5	2,809	0.8
19,723.0000	Paycor Hcm INC Com	28.59	563,957	26.00	512,798	2.3		
2,799.0000	Sitime CORP Com	265.77	743,883	163.03	456,321	2.1		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	58.07	448,591	2.0		
	<u>TOTAL</u>		<u>4,329,919</u>		<u>3,274,989</u>	<u>14.9</u>	<u>4,627</u>	
	<u>UTILITIES</u>							
11,197.0000	Hawaiian Elec Industries	40.31	451,399	40.90	457,957	2.1	15,676	3.4

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,381.0000	Idacorp INC Com	111.45	488,248	105.92	464,036	2.1	13,143	2.8
	<u>TOTAL</u>		<u>939,648</u>		<u>921,993</u>	<u>4.2</u>	<u>28,819</u>	
	<u>TOTAL EQUITIES</u>		<u>25,929,821</u>		<u>21,258,603</u>	<u>96.9</u>	<u>191,463</u>	
	<u>Total Account</u>		<u>26,600,988</u>		<u>21,929,769</u>	<u>100.0</u>	<u>191,463</u>	
	Accrued Income				10,957			
	<u>Total Account Plus Accrual</u>				<u>\$21,940,726</u>			

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Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
4,892.000	Firstcash Holdings INC Com	344,989.22			06/14/22
5,952.000	Hawaiian Elec Industries	234,526.66			06/15/22
4,557.000	Agiliti INC Com	91,273.06			06/17/22
2,876.000	Royal Gold INC Com	314,986.13			06/17/22
758.000	Cyxtera Technologies INC	10,426.06			06/17/22
9,797.000	Agiliti INC Com	201,231.36			06/21/22
6,166.000	Cyxtera Technologies INC	91,182.19			06/21/22
2,194.000	Agiliti INC Com	45,002.01			06/22/22
4,545.000	Azenta INC Com	335,903.68			06/24/22
	<u>Total Purchases</u>	<u>\$1,669,520.37</u>			
<u>Sales</u>					
3,070.000	Primerica INC Com	483,925.64	354,394.52	(129,531)	06/14/22
7,472.000	Univar Solutions Usa INC	209,775.65	223,031.84	13,256	06/15/22
11,088.000	Univar Solutions Usa INC	311,294.49	296,954.21	(14,340)	06/17/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
4,077.000	Herc Hldgs INC Com	629,316.34	365,877.08	(263,439)	06/17/22
1,022.000	Marriott Vacations Wrldwde	177,733.77	118,960.11	(58,774)	06/17/22
	<u>Total Sales</u>	<u>\$1,812,045.89</u>	<u>1,359,217.76</u>	<u>(452,828)</u>	

Income

Phillips Edison & Co INC	1,304.46	06/01/22
Cash	592.21	06/01/22
Cash	234.68	06/01/22
Timken Co Com	1,667.80	06/02/22
Zurn Water Solutions CORP	384.09	06/07/22
Littelfuse INC Com	702.25	06/09/22
Marriott Vacations Wrldwde	2,914.00	06/09/22
Hawaiian Elec Industries	1,835.75	06/10/22
Herc Hldgs INC Com	2,344.27	06/10/22
Primerica INC Com	1,688.50	06/14/22
Seacoast Bkg CORP Fla Com	2,541.50	06/30/22
Seacoast Bkg CORP Fla Com	2,541.50	06/30/22
<u>Total Income</u>	<u>\$18,751.01</u>	

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Schedule Of Realized Gains & Losses
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June 30, 2022
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
4,077	Herc Hldgs INC Com	629,316	365,877	(41.86)	01/03/22	06/17/22	(263,439)	
1,022	Marriott Vacations Wrldwde	177,734	118,960	(33.07)	01/04/22	06/17/22	(58,774)	
11,088	Univar Solutions Usa INC	311,294	296,954	(4.61)	01/03/22	06/17/22	(14,340)	
7,472	Univar Solutions Usa INC	209,776	223,032	6.32	01/03/22	06/15/22	13,256	
3,070	Primerica INC Com	483,926	354,395	(26.77)	01/04/22	06/14/22	(129,531)	
Total Gain							<u>13,256</u>	<u>0</u>
Total Loss							<u>(466,084)</u>	<u>0</u>
Grand Total		<u>1,812,046</u>	<u>1,359,218</u>				<u>(452,828)</u>	
Net Gain/ Loss								<u>(\$452,828)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC
Commission Summary Report - June 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	1	4,077.00	\$365,877.08	\$163.08	0.04000	0.04000	163.08	163.08	163.08
CANA - Canaccord Genuity	1	2,876.00	\$314,986.13	\$115.04	0.04000	0.04000	115.04	115.04	115.04
JMPS - JMP Securities	1	4,892.00	\$344,989.22	\$195.68	0.04000	0.04000	195.68	195.68	195.68
MSCO - Morgan Stanley	4	19,618.00	\$691,900.95	\$619.24	0.03250	0.03156	65.82	293.91	154.81
RBCM - RBC	2	6,924.00	\$101,608.25	\$207.72	0.03000	0.03000	22.74	184.98	103.86
RILY - B Riley	1	4,545.00	\$335,903.68	\$181.80	0.04000	0.04000	181.80	181.80	181.80
STFL - Stifel Nicolaus	1	1,022.00	\$118,960.11	\$40.88	0.04000	0.04000	40.88	40.88	40.88
WELLS - Wells Fargo	3	24,512.00	\$754,512.71	\$980.48	0.04000	0.04000	238.08	443.52	326.83

GRANITE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

6/30/2022

Prior Qtr End: 3/31/2022

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

Note: All returns in this spreadsheet are calculated based on the input of monthly returns in an accuracy of four decimal places.

				CUMULATIVE RATES OF RETURN										
				Begin Date:	5/31/2022	4/30/2022	3/31/2022	3/31/2022	12/31/2021	3/31/2022	6/30/2022	9/30/2022	3/31/2022	12/31/2021
				End Date:	6/30/2022	5/31/2022	4/30/2022	6/30/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	6/30/2022	6/30/2022
Composite	Portfolio AUM	Inception Date		Jun-22	May-22	Apr-22	Trailing 3 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD	
STATE OF CONNECTICUT RETIREMENT PLANS AN														
CONNCT	21,937,358	9-Jan-22	Gross of Management Fees	-8.39%	1.62%	-11.59%	-17.70%		-17.70%			-17.70%		
		9-Jan-22	Net of Management Fee of 0.4%	-8.42%	1.59%	-11.62%	-17.78%		-17.78%			-17.78%		
		9-Jan-22	Russell 2000 Total	-8.22%	0.15%	-9.91%	-17.20%		-17.20%			-17.20%		
		9-Jan-22	Russell 2500 Total	-9.55%	0.34%	-8.52%	-16.98%		-16.98%			-16.98%		

					ANNUALIZED RATES OF RETURN			
					Begin Date: End Date:	6/30/2021 6/30/2022	Inception Date 6/30/2022	Inception Date 6/30/2022
						1 Year	Annualized Since Inception	Cumulative Since Inception
Composite	Portfolio AUM	Inception Date						
STATE OF CONNECTICUT RETIREMENT PLANS AN								
CONNCT	21,937,358	9-Jan-22	Gross of Management Fees			Invested<1 year	-14.02%	
		9-Jan-22	Net of Management Fee of 0.4%			Invested<1 year	-14.19%	
		9-Jan-22	Russell 2000 Total			Invested<1 year	-21.13%	
		9-Jan-22	Russell 2500 Total			Invested<1 year	-19.65%	