

Portfolio Appraisal
State Of Connecticut Retirement Plans An
May 31, 2022
SOMA

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Portfolio Summary
State Of Connecticut Retirement Plans An
May 31, 2022
SOMA

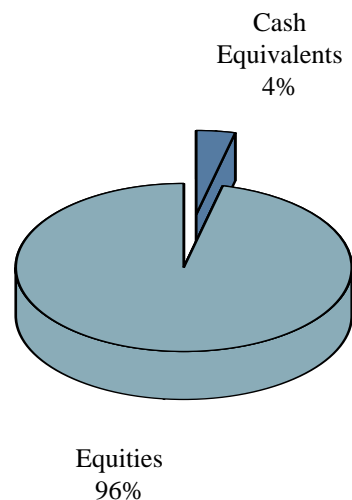
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	22,970,318	96.0	0.8	Market Value as of 04/30/22	23,563,166
Cash Equivalents	962,718	4.0	0.0	Net Additions / Withdrawals	0
Total	23,933,036	100.0	0.8	Income Received	16,743
Accrual	12,841			Accrued Income Change	9,821
Grand Total	\$23,945,877			Market Appreciation (+/-)	356,147
				Market Value as of 05/31/22	\$23,945,877

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	1.62	(8.48)	(20.18)	(N/A)	(20.18)
Equities	1.70	(8.82)	(20.82)	(N/A)	(20.82)
Russell 2000 Index-Total Return	0.15	(8.65)	(16.56)	(16.92)	(16.56)

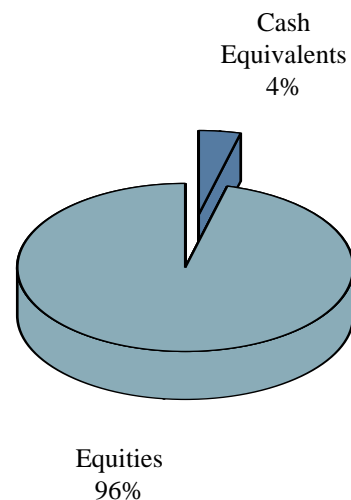
Asset Allocation Summary
State Of Connecticut Retirement Plans An
 May 31, 2022
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	22,970,318	96.3	96.0	190,081	0.8	
Cash Equivalents	962,718	3.7	4.0			
Grand Total	23,933,036	100.0	100.0	190,081	0.8	
Accrual	12,841					
Grand Total Plus Accrual	\$23,945,877					

Last Quarter
As of 03/31/22



Current Quarter
As of 05/31/22



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		962,718		962,718	4.0		
<u>EQUITIES</u>								
<u>ENERGY</u>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	50.35	866,020	3.6	17,200	2.0
61,201.0000	Technipfmc Plc Com	6.76	413,993	8.24	504,296	2.1		
	<u>TOTAL</u>		<u>877,562</u>		<u>1,370,316</u>	<u>5.7</u>	<u>17,200</u>	
<u>MATERIALS</u>								
4,516.0000	Aptargroup INC Com	120.95	546,216	107.09	483,618	2.0	6,864	1.4
21,857.0000	Livent CORP Com	26.21	572,802	31.79	694,834	2.9		
5,706.0000	Sensient Technologies CORP	82.64	471,557	87.44	498,933	2.1	9,358	1.9
18,560.0000	Univar Solutions Usa INC	28.07	521,070	30.72	570,163	2.4		
	<u>TOTAL</u>		<u>2,111,645</u>		<u>2,247,548</u>	<u>9.4</u>	<u>16,222</u>	

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Granite Investment Partners, LLC

Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	91.96	496,492	2.1		
12,903.0000	Azek Co Inc/The	45.56	587,871	21.07	271,866	1.1		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	71.58	616,161	2.6		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	175.88	327,840	1.4		
7,910.0000	Hexcel CORP New Com	55.22	436,814	57.45	454,430	1.9	3,164	0.7
7,236.0000	Kirby CORP Com	65.65	475,060	67.53	488,647	2.0		
13,785.0000	Kratos Defense & Sec	19.14	263,837	14.42	198,780	0.8		
1,906.0000	Lennox Intl INC Com	305.26	581,819	208.90	398,163	1.7	8,081	2.0
2,682.0000	Myr Group INC Del Com	84.09	225,538	91.61	245,698	1.0		
2,120.0000	Saia INC Com	315.13	668,080	197.59	418,891	1.8		
5,100.0000	Siteone Landscape Supply	237.97	1,213,647	134.27	684,777	2.9		
5,380.0000	Timken Co Com	69.24	372,532	61.07	328,557	1.4	6,671	2.0
12,803.0000	Zurn Water Solutions CORP	36.18	463,250	28.82	368,982	1.5	1,536	0.4
	<u>TOTAL</u>		<u>6,726,566</u>		<u>5,299,284</u>	<u>22.1</u>	<u>19,453</u>	
<u>CONSUMER DISCRETIONARY</u>								
4,077.0000	Herc Hldgs INC Com	154.36	629,316	117.22	477,906	2.0	9,377	2.0
4,700.0000	Marriott Vacations Wrldwde	173.91	817,367	147.72	694,284	2.9	11,656	1.7
12,948.0000	New York Times Co	48.31	625,548	34.49	446,577	1.9	4,661	1.0

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
20,400.0000	Petco Health & Wellness Co	19.54	398,594	15.96	325,584	1.4		
5,525.0000	Visteon CORP Com New	120.89	667,907	112.21	619,960	2.6		
	<u>TOTAL</u>		<u>3,138,731</u>		<u>2,564,311</u>	<u>10.7</u>	<u>25,694</u>	
	<u>CONSUMER STAPLES</u>							
2,486.0000	Wd-40 Co Com	229.10	569,554	188.79	469,332	2.0	7,756	1.7
	<u>HEALTHCARE</u>							
9,567.0000	Globus Med INC Cl A	73.95	707,482	66.60	637,162	2.7		
14,330.0000	Halozyme Therapeutics INC	39.35	563,953	45.98	658,893	2.8		
10,500.0000	Healthequity INC Com	46.89	492,354	62.58	657,090	2.7		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	176.83	337,745	1.4		
2,172.0000	Shockwave Medical INC	184.06	399,777	164.21	356,664	1.5		
2,349.0000	United Therapeutics CORP	211.55	496,920	230.34	541,069	2.3		
	<u>TOTAL</u>		<u>3,108,515</u>		<u>3,188,624</u>	<u>13.3</u>		
	<u>FINANCIALS</u>							
6,803.0000	Banner CORP Com New	60.16	409,302	58.11	395,322	1.7	11,973	3.0
16,310.0000	Douglas Emmett INC Com	30.64	499,817	28.27	461,084	1.9	18,267	4.0
5,245.0000	Goosehead Ins INC Com Cl A	130.10	682,360	51.78	271,586	1.1		
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	197.32	452,257	1.9		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
14,494.0000	Phillips Edison & Co INC	34.78	504,146	33.74	489,028	2.0	15,654	3.2
3,070.0000	Primerica INC Com	157.63	483,926	126.00	386,820	1.6	6,754	1.7
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	63.87	417,454	1.7	8,235	2.0
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	34.24	511,888	2.1	10,166	2.0
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	87.39	604,739	2.5	9,411	1.6
	<u>TOTAL</u>		<u>4,942,245</u>		<u>3,990,178</u>	<u>16.7</u>	<u>80,461</u>	
	<u>INFORMATION TECHNOLOGY</u>							
25,742.0000	Cyxtera Technologies INC	12.49	321,495	14.82	381,496	1.6		
10,302.0000	Digitalocean Hldgs INC Com	75.74	780,320	48.85	503,253	2.1		
4,350.0000	Five9 INC Com	132.41	575,965	96.71	420,689	1.8		
1,325.0000	Littelfuse INC Com	322.51	427,325	270.20	358,015	1.5	2,809	0.8
19,723.0000	Paycor Hcm INC Com	28.59	563,957	24.52	483,608	2.0		
2,799.0000	Sitime CORP Com	265.77	743,883	213.00	596,187	2.5		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	50.93	393,434	1.6		
	<u>TOTAL</u>		<u>3,892,407</u>		<u>3,136,682</u>	<u>13.1</u>	<u>2,809</u>	
	<u>UTILITIES</u>							
5,245.0000	Hawaiian Elec Industries	41.35	216,872	43.17	226,427	0.9	7,343	3.2

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,381.0000	Idacorp INC Com	111.45	488,248	109.02	477,617	2.0	13,143	2.8
	<u>TOTAL</u>		<u>705,121</u>		<u>704,043</u>	<u>2.9</u>	<u>20,486</u>	
	<u>TOTAL EQUITIES</u>		<u>26,072,347</u>		<u>22,970,318</u>	<u>96.0</u>	<u>190,081</u>	
	<u>Total Account</u>		<u>27,035,065</u>		<u>23,933,036</u>	<u>100.0</u>	<u>190,081</u>	
	Accrued Income				12,841			
	<u>Total Account Plus Accrual</u>				<u>\$23,945,877</u>			

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Granite Investment Partners, LLC

Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
6,537.000	Cyxtera Technologies INC	82,613.95			05/04/22
19,205.000	Cyxtera Technologies INC	238,881.39			05/05/22
678.000	Wd-40 Co Com	128,936.28			05/09/22
4,580.000	Douglas Emmett INC Com	130,092.15			05/09/22
3,352.000	Sensient Technologies CORP	275,539.09			05/09/22
5,245.000	Hawaiian Elec Industries	216,872.36			05/10/22
938.000	Myr Group INC Del Com	78,166.26			05/10/22
2,354.000	Sensient Technologies CORP	196,017.82			05/10/22
1,744.000	Myr Group INC Del Com	147,372.01			05/11/22
	<u>Total Purchases</u>	<u>\$1,494,491.31</u>			
<u>Sales</u>					
19,503.000	Under Armour INC Cl A	421,052.22	299,564.54	(121,488)	05/04/22
6,000.000	Outfront Media INC Com	166,527.60	142,073.87	(24,454)	05/05/22
1,271.000	Sitime CORP Com	337,790.24	214,268.79	(123,521)	05/09/22
7,872.000	Lightspeed Commerce INC	303,550.62	142,069.19	(161,481)	05/09/22
843.000	Livent CORP Com	22,092.33	19,705.11	(2,387)	05/10/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
8,517.000	Lightspeed Commerce INC	281,281.18	156,818.45	(124,463)	05/10/22
15,881.000	Ranpak Holdings CORP	620,639.01	188,712.95	(431,926)	05/10/22
6,458.000	Natera INC Com	586,678.30	193,846.21	(392,832)	05/10/22
	<u>Total Sales</u>	<u>\$2,739,611.50</u>	<u>1,357,059.11</u>	<u>(1,382,552)</u>	
<u>Income</u>					
	Phillips Edison & Co INC	1,304.46			05/02/22
	Banner CORP Com New	2,993.32			05/13/22
	Hexcel CORP New Com	791.00			05/13/22
	Cash	26,648.81			05/16/22
	Aptargroup INC Com	1,716.08			05/18/22
	Wintrust Finl CORP Com	2,352.80			05/26/22
	Helmerich & Payne INC Com	4,300.00			05/27/22
	Idacorp INC Com	3,285.75			05/31/22
	<u>Total Income</u>	<u>\$43,392.22</u>			

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Cash Contributions/Withdrawals</u>					
	Adv Fee As Of 05/22	(26,648.81)			05/16/22
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$26,648.81)</u>			

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Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
State Of Connecticut Retirement Plans An
May 31, 2022
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
368	Lightspeed Commerce INC	14,190	6,776	(52.25)	01/04/22	05/10/22	(7,415)	
8,149	Lightspeed Commerce INC	267,091	150,043	(43.82)	02/02/22	05/10/22	(117,048)	
843	Livent CORP Com	22,092	19,705	(10.81)	01/04/22	05/10/22	(2,387)	
6,458	Natera INC Com	586,678	193,846	(66.96)	01/03/22	05/10/22	(392,832)	
15,881	Ranpak Holdings CORP	620,639	188,713	(69.59)	01/04/22	05/10/22	(431,926)	
7,872	Lightspeed Commerce INC	303,551	142,069	(53.20)	01/04/22	05/09/22	(161,481)	
1,271	Sitime CORP Com	337,790	214,269	(36.57)	01/04/22	05/09/22	(123,521)	
6,000	Outfront Media INC Com	166,528	142,074	(14.68)	01/04/22	05/05/22	(24,454)	
19,503	Under Armour INC Cl A	421,052	299,565	(28.85)	01/04/22	05/04/22	(121,488)	
<u>Total Gain</u>							<u>0</u>	<u>0</u>
<u>Total Loss</u>							<u>(1,382,552)</u>	<u>0</u>
<u>Grand Total</u>		<u>2,739,612</u>	<u>1,357,059</u>				<u>(1,382,552)</u>	
<u>Net Gain/ Loss</u>							<u>(\$1,382,552)</u>	

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Granite Investment Partners, LLC

Granite Investment Partners, LLC
Commission Summary Report - May 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	4	8,388.00	\$697,095.18	\$335.52	0.04000	0.04000	37.52	134.08	83.88
CHLM - Craig Hallum	1	15,881.00	\$188,712.95	\$476.43	0.03000	0.03000	476.43	476.43	476.43
DADA - DA Davidson	1	678.00	\$128,936.28	\$27.12	0.04000	0.04000	27.12	27.12	27.12
GLBL - Seaport Global	1	843.00	\$19,705.11	\$25.29	0.03000	0.03000	25.29	25.29	25.29
LEER - Leerink	1	6,458.00	\$193,846.21	\$258.32	0.04000	0.04000	258.32	258.32	258.32
MSCO - Morgan Stanley	1	6,000.00	\$142,073.87	\$180.00	0.03000	0.03000	180.00	180.00	180.00
RBCM - RBC	4	42,131.00	\$620,382.98	\$1,263.93	0.03000	0.03000	196.11	576.15	315.98
RCAP - Roth Capital	1	1,271.00	\$214,268.79	\$50.84	0.04000	0.04000	50.84	50.84	50.84
WELLS - Wells Fargo	3	29,328.00	\$646,529.05	\$978.09	0.03667	0.03335	183.20	585.09	326.03

GRANITE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

5/31/2022

Prior Qtr End: 3/31/2022

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

				CUMULATIVE RATES OF RETURN											
				Begin Date:	4/30/2022	3/31/2022	2/28/2022	2/28/2022	11/30/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	3/31/2022	12/31/2021
				End Date:	5/31/2022	4/30/2022	3/31/2022	5/31/2022	5/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	5/31/2022	5/31/2022
Composite	Portfolio AUM	Inception Date			May-22	Apr-22	Mar-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	23,945,877	9-Jan-22	Gross of Management Fees		1.62%	-11.59%	1.87%	-8.48%							-10.16%
		9-Jan-22	Net of Management Fee of 0.4%		1.59%	-11.62%	1.84%	-8.57%							-10.22%
		9-Jan-22	Russell 2000 Total		0.15%	-9.91%	1.24%	-8.65%							-9.77%
		9-Jan-22	Russell 2500 Total		0.34%	-8.52%	1.59%	-6.75%							-8.21%

				ANNUALIZED RATES OF RETURN					
				Begin Date:	5/31/2021	5/31/2020	5/31/2019	5/31/2007	Inception Date
				End Date:	5/31/2022	5/31/2022	5/31/2022	5/31/2022	5/31/2022
Composite	Portfolio AUM	Inception Date			1 Year	2 Year	3 Year	15 Year	Annualized Since Inception
STATE OF CONNECTICUT RETIREMENT PLANS AN									
CONNCT	23,945,877	9-Jan-22	Gross of Management Fees						Invested<1 year
		9-Jan-22	Net of Management Fee of 0.4%						Invested<1 year
		9-Jan-22	Russell 2000 Total						Invested<1 year
		9-Jan-22	Russell 2500 Total						Invested<1 year