

**Portfolio Appraisal**  
**State Of Connecticut Retirement Plans An**  
April 30, 2022  
SOMA

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**Portfolio Summary**  
**State Of Connecticut Retirement Plans An**  
 April 30, 2022  
 SOMA

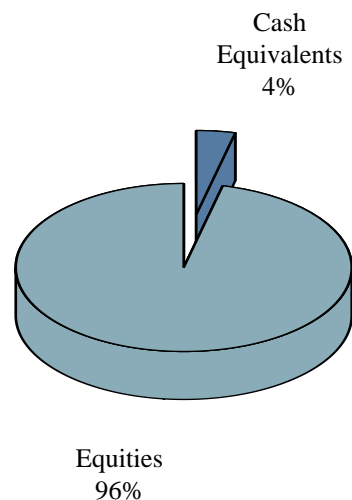
<b>Portfolio Asset Allocation</b>	<b>Market Value</b>	<b>% of Total</b>	<b>% Yield</b>	<b>Portfolio Changes</b>	
Equities	22,476,739	95.4	0.8	Market Value as of 03/31/22	26,653,426
Cash Equivalents	1,083,407	4.6	0.0	Net Additions / Withdrawals	87
<b>Total</b>	<b>23,560,146</b>	<b>100.0</b>	<b>0.7</b>	Income Received	7,191
Accrual	3,021			Accrued Income Change	(1,595)
<b>Grand Total</b>	<b>\$23,563,166</b>			Market Appreciation (+/-)	(3,095,943)
				<b>Market Value as of 04/30/22</b>	<b>\$23,563,166</b>

<b>Sector Description</b>	<b>Month To Date</b>	<b>Latest 3 Months</b>	<b>Year To Date</b>	<b>Latest 12 Months</b>	<b>Since Inception</b>
Total Portfolio	(11.59)	(11.39)	(21.46)	(N/A)	(21.46)
Equities	(12.05)	(11.83)	(22.15)	(N/A)	(22.15)
Russell 2000 Index-Total Return	(9.91)	(7.82)	(16.69)	(16.87)	(16.69)

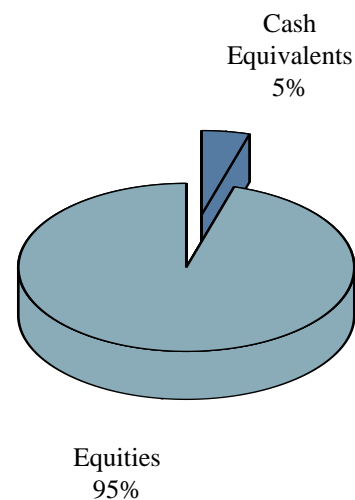
**Asset Allocation Summary**  
**State Of Connecticut Retirement Plans An**  
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	22,476,739	96.3	95.4	172,053	0.8	
Cash Equivalents	1,083,407	3.7	4.6			
<b>Grand Total</b>	<b>23,560,146</b>	<b>100.0</b>	<b>100.0</b>	<b>172,053</b>	<b>0.7</b>	
Accrual	3,021					
<b>Grand Total Plus Accrual</b>	<b>\$23,563,166</b>					

**Last Quarter**  
**As of 03/31/22**



**Current Quarter**  
**As of 04/30/22**



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**Portfolio Holdings**  
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<b><u>CASH EQUIVALENTS</u></b>								
	Cash		1,083,407		1,083,407	4.6		
<b><u>EQUITIES</u></b>								
<b><u>ENERGY</u></b>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	46.03	791,716	3.4	17,200	2.2
61,201.0000	Technipfmc Plc Com	6.76	413,993	6.92	423,511	1.8		
	<b><u>TOTAL</u></b>		<b><u>877,562</u></b>		<b><u>1,215,227</u></b>	<b><u>5.2</u></b>	<b><u>17,200</u></b>	
<b><u>MATERIALS</u></b>								
4,516.0000	Aptargroup INC Com	120.95	546,216	114.83	518,572	2.2	6,864	1.3
22,700.0000	Livent CORP Com	26.21	594,894	21.36	484,872	2.1		
15,881.0000	Ranpak Holdings CORP	39.08	620,639	15.08	239,485	1.0		
18,560.0000	Univar Solutions Usa INC	28.07	521,070	29.12	540,467	2.3		
	<b><u>TOTAL</u></b>		<b><u>2,282,819</u></b>		<b><u>1,783,397</u></b>	<b><u>7.6</u></b>	<b><u>6,864</u></b>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	80.32	433,648	1.8		
12,903.0000	Azek Co Inc/The	45.56	587,871	21.24	274,060	1.2		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	82.24	707,922	3.0		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	168.82	314,680	1.3		
7,910.0000	Hexcel CORP New Com	55.22	436,814	54.36	429,988	1.8	3,164	0.7
7,236.0000	Kirby CORP Com	65.65	475,060	65.20	471,787	2.0		
13,785.0000	Kratos Defense & Sec	19.14	263,837	15.17	209,118	0.9		
1,906.0000	Lennox Intl INC Com	305.26	581,819	213.19	406,340	1.7	7,014	1.7
2,120.0000	Saia INC Com	315.13	668,080	205.96	436,635	1.9		
5,100.0000	Siteone Landscape Supply	237.97	1,213,647	141.03	719,253	3.1		
5,380.0000	Timken Co Com	69.24	372,532	57.64	310,103	1.3	6,456	2.1
12,803.0000	Zurn Water Solutions CORP	36.18	463,250	31.22	399,710	1.7	1,536	0.4
	<b><u>TOTAL</u></b>		<b><u>6,501,028</u></b>		<b><u>5,113,244</u></b>	<b><u>21.7</u></b>	<b><u>18,170</u></b>	
<u>CONSUMER DISCRETIONARY</u>								
4,077.0000	Herc Hldgs INC Com	154.36	629,316	127.82	521,122	2.2	9,377	1.8
4,700.0000	Marriott Vacations Wrldwde	173.91	817,367	149.33	701,851	3.0	11,656	1.7
12,948.0000	New York Times Co	48.31	625,548	38.32	496,167	2.1	4,661	0.9
20,400.0000	Petco Health & Wellness Co	19.54	398,594	19.26	392,904	1.7		

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Granite Investment Partners, LLC

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
19,503.0000	Under Armour INC Cl A	21.59	421,052	15.36	299,566	1.3		
5,525.0000	Visteon CORP Com New	120.89	667,907	104.71	578,523	2.5		
	<b><u>TOTAL</u></b>		<b><u>3,559,784</u></b>		<b><u>2,990,133</u></b>	<b><u>12.7</u></b>	<b><u>25,694</u></b>	
	<b><u>CONSUMER STAPLES</u></b>							
1,808.0000	Wd-40 Co Com	243.70	440,618	183.98	332,636	1.4	5,641	1.7
	<b><u>HEALTHCARE</u></b>							
9,567.0000	Globus Med INC Cl A	73.95	707,482	66.22	633,527	2.7		
14,330.0000	Halozyme Therapeutics INC	39.35	563,953	39.90	571,767	2.4		
10,500.0000	Healthequity INC Com	46.89	492,354	62.32	654,360	2.8		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	205.76	393,002	1.7		
6,458.0000	Natera INC Com	90.85	586,678	35.12	226,805	1.0		
2,172.0000	Shockwave Medical INC	184.06	399,777	151.13	328,254	1.4		
2,349.0000	United Therapeutics CORP	211.55	496,920	177.56	417,088	1.8		
	<b><u>TOTAL</u></b>		<b><u>3,695,194</u></b>		<b><u>3,224,803</u></b>	<b><u>13.7</u></b>		
	<b><u>FINANCIALS</u></b>							
6,803.0000	Banner CORP Com New	60.16	409,302	53.70	365,321	1.6	11,973	3.3
11,730.0000	Douglas Emmett INC Com	31.52	369,725	29.46	345,566	1.5	13,138	3.8
5,245.0000	Goosehead Ins INC Com Cl A	130.10	682,360	57.49	301,535	1.3		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	218.73	501,329	2.1		
6,000.0000	Outfront Media INC Com	27.75	166,528	25.60	153,600	0.7	7,200	4.7
14,494.0000	Phillips Edison & Co INC	34.78	504,146	33.86	490,767	2.1	15,654	3.2
3,070.0000	Primerica INC Com	157.63	483,926	129.56	397,749	1.7	6,754	1.7
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	78.04	510,069	2.2	8,235	1.6
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	32.50	485,875	2.1	10,166	2.1
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	87.32	604,254	2.6	9,411	1.6
	<b><u>TOTAL</u></b>		<b><u>4,978,681</u></b>		<b><u>4,156,066</u></b>	<b><u>17.6</u></b>	<b><u>82,531</u></b>	
<b><u>INFORMATION TECHNOLOGY</u></b>								
10,302.0000	Digitalocean Hldgs INC Com	75.74	780,320	39.43	406,208	1.7		
4,350.0000	Five9 INC Com	132.41	575,965	110.10	478,935	2.0		
16,389.0000	Lightspeed Commerce INC	35.68	584,832	22.35	366,294	1.6		
1,325.0000	Littelfuse INC Com	322.51	427,325	229.25	303,756	1.3	2,809	0.9
19,723.0000	Paycor Hcm INC Com	28.59	563,957	24.63	485,777	2.1		
4,070.0000	Sitime CORP Com	265.77	1,081,673	168.57	686,080	2.9		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	61.28	473,388	2.0		
	<b><u>TOTAL</u></b>		<b><u>4,493,534</u></b>		<b><u>3,200,439</u></b>	<b><u>13.6</u></b>	<b><u>2,809</u></b>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
	<u>UTILITIES</u>							
4,381.0000	Idacorp INC Com	111.45	488,248	105.18	460,794	2.0	13,143	2.9
	<b><u>TOTAL EQUITIES</u></b>		<b><u>27,317,467</u></b>		<b><u>22,476,739</u></b>	<b><u>95.4</u></b>	<b><u>172,053</u></b>	
	<b><u>Total Account</u></b>		<b><u>28,400,874</u></b>		<b><u>23,560,146</u></b>	<b><u>100.0</u></b>	<b><u>172,053</u></b>	
	Accrued Income				3,021			
	<b><u>Total Account Plus Accrual</u></b>				<b><u>\$23,563,166</u></b>			

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**Activity Summary**  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<b><u>Purchases</u></b>					
1,193.000	Kratos Defense & Sec	22,404.42			04/18/22
12,592.000	Kratos Defense & Sec	241,432.71			04/19/22
11,730.000	Douglas Emmett INC Com	369,724.91			04/26/22
	<b><u>Total Purchases</u></b>	<b><u>\$633,562.04</u></b>			
<b><u>Sales</u></b>					
31,900.000	Oatly Group Ab Sponsored	255,656.17	133,344.50	(122,312)	04/18/22
3,950.000	Outfront Media INC Com	109,630.67	105,808.10	(3,823)	04/25/22
11,042.000	Cryoport INC Com Par \$0.001	629,512.15	263,851.66	(365,660)	04/26/22
7,990.000	Outfront Media INC Com	221,759.25	212,218.10	(9,541)	04/26/22
	<b><u>Total Sales</u></b>	<b><u>\$1,216,558.24</u></b>	<b><u>715,222.36</u></b>	<b><u>(501,336)</u></b>	
<b><u>Income</u></b>					
	Phillips Edison & Co INC	803.34			04/01/22
	Rexford Indl Rlty INC Com	2,058.84			04/15/22

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**Activity Summary**  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Lennox Intl INC Com	1,753.52			04/15/22
	New York Times Co	1,165.32			04/21/22
	Wd-40 Co Com	1,410.24			04/29/22
	<b><u>Total Income</u></b>	<b><u>\$7,191.26</u></b>			
<b><u>Cash Contributions/Withdrawals</u></b>					
	Cash Depos	87.22			04/01/22
	<b><u>Total Cash Contributions/Withdrawals</u></b>	<b><u>\$87.22</u></b>			

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Granite Investment Partners, LLC

**Schedule Of Realized Gains & Losses**  
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 April 30, 2022  
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
11,042	Cryoport INC Com Par \$0.001	629,512	263,852	(58.09)	01/03/22	04/26/22	(365,660)	
7,990	Outfront Media INC Com	221,759	212,218	(4.30)	01/04/22	04/26/22	(9,541)	
3,950	Outfront Media INC Com	109,631	105,808	(3.49)	01/04/22	04/25/22	(3,823)	
31,900	Oatly Group Ab Sponsored	255,656	133,345	(47.84)	01/04/22	04/18/22	(122,312)	
<b>Total Gain</b>							<u>0</u>	<u>0</u>
<b>Total Loss</b>							(501,336)	<u>0</u>
<b>Grand Total</b>		<u>1,216,558</u>	<u>715,222</u>				(501,336)	
<b>Net Gain/ Loss</b>								<u>(\$501,336)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC  
Commission Summary Report - April 2022

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
LEER - Leerink	1	11,042.00	\$263,851.66	\$331.26	0.03000	0.03000	331.26	331.26	331.26
MSCO - Morgan Stanley	2	11,940.00	\$318,026.20	\$477.60	0.04000	0.04000	158.00	319.60	238.80
RBCM - RBC	1	31,900.00	\$133,344.50	\$957.00	0.03000	0.03000	957.00	957.00	957.00
RILY - B. Riley	2	13,785.00	\$263,837.13	\$413.55	0.03000	0.03000	35.79	377.76	206.78
WELLS - Wells Fargo	1	11,730.00	\$369,724.91	\$469.20	0.04000	0.04000	469.20	469.20	469.20

GRANITE INVESTMENT PARTNERS, L.L.C.															
PERFORMANCE SUMMARY AS OF:															
4/30/2022															
Prior Qtr End: 3/31/2022															
Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.															
CUMULATIVE RATES OF RETURN															
Begin Date:				3/31/2022	2/28/2022	1/31/2022	1/31/2022	10/31/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	3/31/2022	12/31/2021	
End Date:				4/30/2022	3/31/2022	2/28/2022	4/30/2022	4/30/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	4/30/2022	4/30/2022	
Composite	Portfolio AUM	Inception Date		Apr-22	Mar-22	Feb-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD	
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	23,563,166	9-Jan-22	Gross of Management Fees	-11.59%	1.87%	-1.61%	-11.39%						-11.59%		
		9-Jan-22	Net of Management Fee of 0.4%	-11.62%	1.84%	-1.64%	-11.48%						-11.62%		
		9-Jan-22	Russell 2000 Total	-9.91%	1.24%	1.07%	-7.82%						-9.91%		
		9-Jan-22	Russell 2500 Total	-8.52%	1.59%	1.13%	-6.02%						-8.52%		

				ANNUALIZED RATES OF RETURN			
				Begin Date:	4/30/2021	4/30/2007	Inception Date
				End Date:	4/30/2022	4/30/2022	4/30/2022
Composite	Portfolio AUM	Inception Date		1 Year	15 Year	Annualized Since Inception	Cumulative Since Inception
STATE OF CONNECTICUT RETIREMENT PLANS AN							
CONNCT	23,563,166	9-Jan-22	Gross of Management Fees			Invested<1year	-7.64%
		9-Jan-22	Net of Management Fee of 0.4%			Invested<1year	-7.76%
		9-Jan-22	Russell 2000 Total			Invested<1year	-14.20%
		9-Jan-22	Russell 2500 Total			Invested<1year	-11.46%