

Portfolio Appraisal
State Of Connecticut Retirement Plans An
March 31, 2022
SOMA

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Portfolio Summary
State Of Connecticut Retirement Plans An
 March 31, 2022
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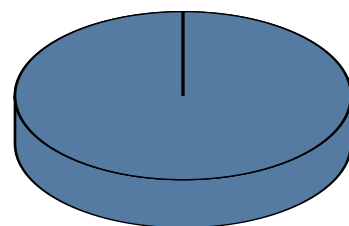
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	25,654,342	96.3	0.7	Market Value as of 02/28/22	26,163,750
Cash Equivalents	994,468	3.7	0.0	Net Additions / Withdrawals	0
Total	26,648,810	100.0	0.6	Income Received	27,037
Accrual	4,616			Accrued Income Change	(10,206)
Grand Total	\$26,653,426			Market Appreciation (+/-)	472,844
				Market Value as of 03/31/22	\$26,653,426

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	1.87	(11.16)	(11.16)	(N/A)	(11.16)
Equities	1.94	(11.49)	(11.49)	(N/A)	(11.49)
Russell 2000 Index-Total Return	1.24	(7.53)	(7.53)	(5.79)	(7.53)

Asset Allocation Summary
State Of Connecticut Retirement Plans An
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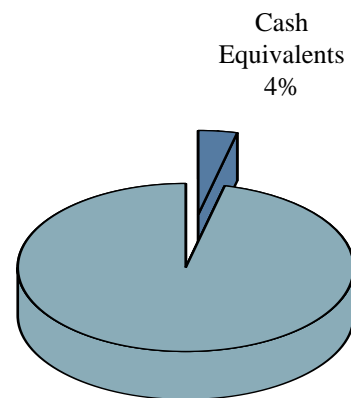
Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	25,654,342	0.0	96.3	167,687	0.7	
Cash Equivalents	994,468	100.0	3.7			
Grand Total	26,648,810	100.0	100.0	167,687	0.6	
Accrual	4,616					
Grand Total Plus Accrual	\$26,653,426					

Last Quarter
As of 12/31/21



Cash
Equivalents
100%

Current Quarter
As of 03/31/22



Equities
96%

Cash
Equivalents
4%

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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		994,468		994,468	3.7		
<u>EQUITIES</u>								
<u>ENERGY</u>								
17,200.0000	Helmerich & Payne INC Com	26.95	463,569	42.78	735,816	2.8	17,200	2.3
61,201.0000	Technipfmc Plc Com	6.76	413,993	7.75	474,308	1.8		
	<u>TOTAL</u>		<u>877,562</u>		<u>1,210,124</u>	<u>4.5</u>	<u>17,200</u>	
<u>MATERIALS</u>								
4,516.0000	Aptargroup INC Com	120.95	546,216	117.50	530,630	2.0	6,864	1.3
22,700.0000	Livent CORP Com	26.21	594,894	26.07	591,789	2.2		
15,881.0000	Ranpak Holdings CORP	39.08	620,639	20.43	324,449	1.2		
18,560.0000	Univar Solutions Usa INC	28.07	521,070	32.14	596,518	2.2		
	<u>TOTAL</u>		<u>2,282,819</u>		<u>2,043,386</u>	<u>7.7</u>	<u>6,864</u>	

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Granite Investment Partners, LLC

Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>INDUSTRIALS</u>								
5,399.0000	Aerovironment INC Com	82.44	445,107	94.14	508,262	1.9		
12,903.0000	Azek Co Inc/The	45.56	587,871	24.84	320,511	1.2		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	87.65	754,491	2.8		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	171.77	320,179	1.2		
7,910.0000	Hexcel CORP New Com	55.22	436,814	59.47	470,408	1.8		
7,236.0000	Kirby CORP Com	65.65	475,060	72.19	522,367	2.0		
1,906.0000	Lennox Intl INC Com	305.26	581,819	257.86	491,481	1.8	7,014	1.4
2,120.0000	Saia INC Com	315.13	668,080	243.82	516,898	1.9		
5,100.0000	Siteone Landscape Supply	237.97	1,213,647	161.69	824,619	3.1		
5,380.0000	Timken Co Com	69.24	372,532	60.70	326,566	1.2	6,456	2.0
12,803.0000	Zurn Water Solutions CORP	36.18	463,250	35.40	453,226	1.7	1,536	0.3
<u>TOTAL</u>			<u>6,237,191</u>		<u>5,509,008</u>	<u>20.7</u>	<u>15,006</u>	
<u>CONSUMER DISCRETIONARY</u>								
4,077.0000	Herc Hldgs INC Com	154.36	629,316	167.09	681,226	2.6	9,377	1.4
4,700.0000	Marriott Vacations Wrldwde	173.91	817,367	157.70	741,190	2.8	11,656	1.6
12,948.0000	New York Times Co	48.31	625,548	45.84	593,536	2.2	4,661	0.8
20,400.0000	Petco Health & Wellness Co	19.54	398,594	19.57	399,228	1.5		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
19,503.0000	Under Armour INC Cl A	21.59	421,052	17.02	331,941	1.2		
5,525.0000	Visteon CORP Com New	120.89	667,907	109.13	602,943	2.3		
	<u>TOTAL</u>		<u>3,559,784</u>		<u>3,350,065</u>	<u>12.6</u>	<u>25,694</u>	
	<u>CONSUMER STAPLES</u>							
31,900.0000	Oatly Group Ab Sponsored	8.01	255,656	5.01	159,819	0.6		
1,808.0000	Wd-40 Co Com	243.70	440,618	183.23	331,280	1.2	5,641	1.7
	<u>TOTAL</u>		<u>696,274</u>		<u>491,099</u>	<u>1.8</u>	<u>5,641</u>	
	<u>HEALTHCARE</u>							
11,042.0000	Cryoport INC Com Par \$0.001	57.01	629,512	34.91	385,476	1.4		
9,567.0000	Globus Med INC Cl A	73.95	707,482	73.78	705,853	2.6		
14,330.0000	Halozyme Therapeutics INC	39.35	563,953	39.88	571,480	2.1		
10,500.0000	Healthequity INC Com	46.89	492,354	67.44	708,120	2.7		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	256.69	490,278	1.8		
6,458.0000	Natera INC Com	90.85	586,678	40.68	262,711	1.0		
2,172.0000	Shockwave Medical INC	184.06	399,777	207.36	450,386	1.7		
2,349.0000	United Therapeutics CORP	211.55	496,920	179.41	421,434	1.6		
	<u>TOTAL</u>		<u>4,324,706</u>		<u>3,995,739</u>	<u>15.0</u>		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>FINANCIALS</u>								
6,803.0000	Banner CORP Com New	60.16	409,302	58.53	398,180	1.5	11,973	3.0
5,245.0000	Goosehead Ins INC Com Cl A	130.10	682,360	78.57	412,100	1.5		
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	239.46	548,842	2.1		
17,940.0000	Outfront Media INC Com	27.75	497,918	28.43	510,034	1.9	21,528	4.2
14,494.0000	Phillips Edison & Co INC	34.78	504,146	34.39	498,449	1.9	15,654	3.1
3,070.0000	Primerica INC Com	157.63	483,926	136.82	420,037	1.6	6,754	1.6
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	74.59	487,520	1.8	8,235	1.7
14,950.0000	Seacoast Bkg CORP Fla Com	37.00	553,146	35.02	523,549	2.0	7,774	1.5
6,920.0000	Wintrust Finl CORP Com	96.97	671,049	92.93	643,076	2.4	9,411	1.5
	<u>TOTAL</u>		<u>4,940,346</u>		<u>4,441,787</u>	<u>16.7</u>	<u>81,329</u>	
<u>INFORMATION TECHNOLOGY</u>								
10,302.0000	Digitalocean Hldgs INC Com	75.74	780,320	57.85	595,971	2.2		
4,350.0000	Five9 INC Com	132.41	575,965	110.40	480,240	1.8		
16,389.0000	Lightspeed Commerce INC	35.68	584,832	30.47	499,373	1.9		
1,325.0000	Littelfuse INC Com	322.51	427,325	249.41	330,468	1.2	2,809	0.9
19,723.0000	Paycor Hcm INC Com	28.59	563,957	29.11	574,137	2.2		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,070.0000	Sitime CORP Com	265.77	1,081,673	247.82	1,008,627	3.8		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	80.12	618,927	2.3		
	<u>TOTAL</u>		<u>4,493,534</u>		<u>4,107,743</u>	<u>15.4</u>	<u>2,809</u>	
	<u>UTILITIES</u>							
4,381.0000	Idacorp INC Com	111.45	488,248	115.36	505,392	1.9	13,143	2.6
	<u>TOTAL EQUITIES</u>		<u>27,900,463</u>		<u>25,654,342</u>	<u>96.3</u>	<u>167,687</u>	
	<u>Total Account</u>		<u>28,894,931</u>		<u>26,648,810</u>	<u>100.0</u>	<u>167,687</u>	
	Accrued Income				4,616			
	<u>Total Account Plus Accrual</u>				<u>\$26,653,426</u>			

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Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
1,468.000	Shockwave Medical INC	266,865.66			03/01/22
783.000	Chart Inds INC Com Par	115,086.51			03/02/22
1,081.000	Chart Inds INC Com Par	158,618.70			03/03/22
4,632.000	Aerovironment INC Com	371,942.65			03/08/22
8,926.000	Phillips Edison & Co INC	315,728.69			03/08/22
5,568.000	Phillips Edison & Co INC	188,417.22			03/15/22
1,753.000	Idacorp INC Com	195,142.38			03/15/22
767.000	Aerovironment INC Com	73,164.05			03/17/22
397.000	Lennox Intl INC Com	107,407.12			03/17/22
1,116.000	Kirby CORP Com	80,623.97			03/24/22
704.000	Shockwave Medical INC	132,910.91			03/24/22
3,309.000	Banner CORP Com New	200,047.25			03/25/22
3,494.000	Banner CORP Com New	209,254.96			03/28/22
	<u>Total Purchases</u>	<u>\$2,415,210.07</u>			
<u>Sales</u>					
3,240.000	Bumble INC	107,354.48	76,589.96	(30,765)	03/01/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
15,100.000	Neogenomics INC Com New	502,518.94	321,617.78	(180,901)	03/01/22
5,750.000	Bumble INC	190,521.08	128,215.14	(62,306)	03/02/22
4,450.000	Neogenomics INC Com New	148,093.33	90,795.11	(57,298)	03/02/22
13,940.000	Chemours Co Com	495,331.41	319,260.60	(176,071)	03/08/22
11,500.000	Gentex CORP Com	419,487.80	326,261.38	(93,226)	03/08/22
6,560.000	Outfront Media INC Com	182,070.18	176,268.91	(5,801)	03/15/22
1,523.000	Evercore Partners INC Class	203,971.58	177,669.68	(26,302)	03/16/22
1,650.000	Timken Co Com	114,252.27	104,339.52	(9,913)	03/17/22
6,497.000	Under Armour INC Cl A	140,264.38	110,633.59	(29,631)	03/17/22
176.000	Littelfuse INC Com	56,761.67	44,262.66	(12,499)	03/17/22
3,192.000	Evercore Partners INC Class	427,496.58	367,039.18	(60,457)	03/24/22
22,150.000	Sotera Health Co Com	508,324.78	483,295.03	(25,030)	03/25/22
	Total Sales	\$3,496,448.48	2,726,248.54	(770,200)	

Income

Cash	8.44	03/01/22
Timken Co Com	2,109.00	03/04/22
Zurn Water Solutions CORP	384.09	03/07/22
Herc Hldgs INC Com	2,877.87	03/10/22
Littelfuse INC Com	1,070.60	03/10/22

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Evercore Partners INC Class	3,206.20			03/11/22
	Primerica INC Com	1,688.50			03/14/22
	Chemours Co Com	3,485.00			03/15/22
	Marriott Vacations Wrldwde	2,914.00			03/17/22
	Seacoast Bkg CORP Fla Com	1,943.50			03/31/22
	Outfront Media INC Com	7,350.00			03/31/22
	<u>Total Income</u>	<u>\$27,037.20</u>			
<u>Cash Contributions/Withdrawals</u>					
	Galaxy Cash Adj	0.01			03/01/22
	<u>Total Cash Contributions/Withdrawals</u>	<u>\$0.01</u>			

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Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
State Of Connecticut Retirement Plans An
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
22,150	Sotera Health Co Com	508,325	483,295	(4.92)	01/04/22	03/25/22	(25,030)	
3,192	Evercore Partners INC Class	427,497	367,039	(14.14)	01/06/22	03/24/22	(60,457)	
176	Littelfuse INC Com	56,762	44,263	(22.02)	01/04/22	03/17/22	(12,499)	
1,650	Timken Co Com	114,252	104,340	(8.68)	01/03/22	03/17/22	(9,913)	
6,497	Under Armour INC Cl A	140,264	110,634	(21.12)	01/04/22	03/17/22	(29,631)	
1,523	Evercore Partners INC Class	203,972	177,670	(12.89)	01/06/22	03/16/22	(26,302)	
6,560	Outfront Media INC Com	182,070	176,269	(3.19)	01/04/22	03/15/22	(5,801)	
13,940	Chemours Co Com	495,331	319,261	(35.55)	01/04/22	03/08/22	(176,071)	
11,500	Gentex CORP Com	419,488	326,261	(22.22)	01/04/22	03/08/22	(93,226)	
5,750	Bumble INC	190,521	128,215	(32.70)	01/04/22	03/02/22	(62,306)	
4,450	Neogenomics INC Com New	148,093	90,795	(38.69)	01/04/22	03/02/22	(57,298)	
3,240	Bumble INC	107,354	76,590	(28.66)	01/04/22	03/01/22	(30,765)	
15,100	Neogenomics INC Com New	502,519	321,618	(36.00)	01/04/22	03/01/22	(180,901)	
<u>Total Gain</u>							<u>0</u>	<u>0</u>
<u>Total Loss</u>							<u>(770,200)</u>	<u>0</u>
<u>Grand Total</u>		<u>3,496,448</u>	<u>2,726,249</u>				<u>(770,200)</u>	
<u>Net Gain/ Loss</u>								<u>(\$770,200)</u>

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Granite Investment Partners, LLC

Granite Investment Partners, LLC

Commission Summary Report - March 2022

CONNCT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	5	39,225.00	\$1,298,925.77	\$1,347.50	0.03800	0.03435	7.04	664.50	269.50
JMPS - JMP Securities	2	4,715.00	\$544,708.86	\$188.60	0.04000	0.04000	60.92	127.68	94.30
LEER - Leerink	4	21,722.00	\$812,189.46	\$673.38	0.03500	0.03100	28.16	453.00	168.35
LSCM - Lake Street	1	1,753.00	\$195,142.38	\$70.12	0.04000	0.04000	70.12	70.12	70.12
MSCO - Morgan Stanley	1	6,560.00	\$176,268.91	\$262.40	0.04000	0.04000	262.40	262.40	262.40
PIPR - Piper Jaffray	4	8,667.00	\$683,007.42	\$346.68	0.04000	0.04000	31.32	139.76	86.67
RBCM - RBC	3	22,930.00	\$524,065.70	\$687.90	0.03000	0.03000	97.20	418.20	229.30
RILY - B. Riley	1	6,497.00	\$110,633.59	\$194.91	0.03000	0.03000	194.91	194.91	194.91
STFL - Stifel Nicolaus	2	2,766.00	\$184,963.49	\$110.64	0.04000	0.04000	44.64	66.00	55.32
WELLS - Wells Fargo	3	14,891.00	\$611,553.03	\$595.64	0.04000	0.04000	15.88	357.04	198.55

GRANITE INVESTMENT PARTNERS, L.L.C															
PERFORMANCE SUMMARY AS OF:															
3/31/2022				Prior Qtr End: 12/31/2021											
Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.															
				CUMULATIVE RATES OF RETURN											
				Begin Date:	2/28/2022	1/31/2022	12/31/2021	12/31/2021	9/30/2021	12/31/2021	3/31/2022	6/30/2022	9/30/2022	12/31/2021	12/31/2021
				End Date:	3/31/2022	2/28/2022	1/31/2022	3/31/2022	3/31/2022	3/31/2022	6/30/2022	9/30/2022	12/31/2022	3/31/2022	3/31/2022
Composite	Portfolio AUM	Inception Date		Mar-22	Feb-22	Jan-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD	
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	26,653,426	9-Jan-22	Gross of Management Fees	1.87%	-1.61%										
		9-Jan-22	Net of Management Fee of 0.4%	1.84%	-1.64%										
		9-Jan-22	Russell 2000 Total	1.24%	1.07%										
		9-Jan-22	Russell 2500 Total	1.59%	1.13%										

ANNUALIZED RATES OF RETURN												
Begin Date:				3/31/2021	3/31/2020	3/31/2019	3/31/2007	Inception Date	Inception Date			
End Date:				3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2022	3/31/2022			
Composite	Portfolio AUM	Inception Date		1 Year	2 Year	3 Year	15 Year	Annualized Since Inception	Cumulative Since Inception			
STATE OF CONNECTICUT RETIREMENT PLANS AN												
CONNCT	26,653,426	9-Jan-22	Gross of Management Fees					Invested<1year	4.46%			
		9-Jan-22	Net of Management Fee of 0.4%					Invested<1year	4.37%			
		9-Jan-22	Russell 2000 Total					Invested<1year	-4.76%			
		9-Jan-22	Russell 2500 Total					Invested<1year	-3.21%			