

**Portfolio Appraisal**  
**State Of Connecticut Retirement Plans An**  
February 28, 2023  
SOMABLANK

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**Portfolio Summary**  
**State Of Connecticut Retirement Plans An**  
February 28, 2023  
SOMABLANK

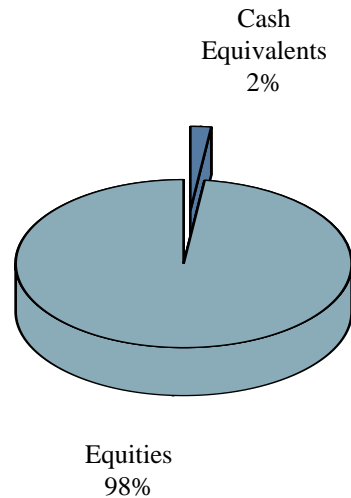
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	23,099,719	98.2	0.7	Market Value as of 01/31/23	24,308,445
Cash Equivalents	422,860	1.8	0.0	Net Additions / Withdrawals	0
<b>Total</b>	<b>23,522,579</b>	<b>100.0</b>	<b>0.7</b>	Income Received	23,641
Accrual	6,572			Accrued Income Change	6,047
<b>Grand Total</b>	<b>\$23,529,151</b>			Market Appreciation (+/-)	(808,982)
				<b>Market Value as of 02/28/23</b>	<b>\$23,529,151</b>

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	(3.21)	(1.40)	5.19	(10.06)	(18.88)
Equities	(3.26)	(1.38)	5.36	(10.54)	(19.55)
Russell 2000 Index-Total Return	(1.69)	0.89	7.89	(6.02)	(12.32)

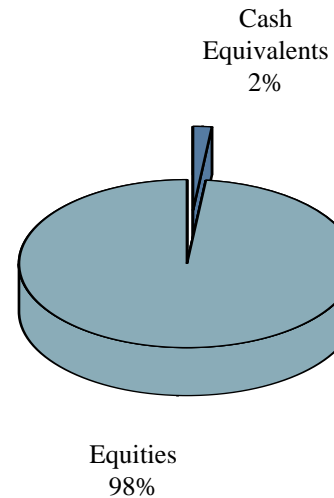
**Asset Allocation Summary**  
**State Of Connecticut Retirement Plans An**  
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	23,099,719	98.0	98.2	161,066	0.7	
Cash Equivalents	422,860	2.0	1.8			
<b>Grand Total</b>	<b>23,522,579</b>	<b>100.0</b>	<b>100.0</b>	<b>161,066</b>	<b>0.7</b>	
Accrual	6,572					
<b>Grand Total Plus Accrual</b>	<b>\$23,529,151</b>					

**Last Quarter**  
**As of 12/31/22**



**Current Quarter**  
**As of 02/28/23**



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**Portfolio Holdings**  
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<b><u>CASH EQUIVALENTS</u></b>								
	Cash		422,860		422,860	1.8		
<b><u>EQUITIES</u></b>								
<b><u>ENERGY</u></b>								
13,176.0000	Helmerich & Payne INC Com	26.95	355,116	42.08	554,446	2.4	13,176	2.4
8,955.0000	Noble CORP Plc Ord Shs A	42.36	379,334	41.69	373,334	1.6		
61,201.0000	Technipfmc Plc Com	6.76	413,993	15.29	935,763	4.0		
	<b><u>TOTAL</u></b>		<b><u>1,148,443</u></b>		<b><u>1,863,543</u></b>	<b><u>7.9</u></b>	<b><u>13,176</u></b>	
<b><u>MATERIALS</u></b>								
21,857.0000	Livent CORP Com	26.21	572,802	23.45	512,547	2.2		
4,069.0000	Sensient Technologies CORP	82.82	336,993	75.39	306,762	1.3	6,673	2.2
	<b><u>TOTAL</u></b>		<b><u>909,795</u></b>		<b><u>819,309</u></b>	<b><u>3.5</u></b>	<b><u>6,673</u></b>	
<b><u>INDUSTRIALS</u></b>								
5,399.0000	Aerovironment INC Com	82.44	445,107	85.74	462,910	2.0		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
3,821.0000	Albany Intl CORP New Cl A	84.59	323,224	100.92	385,615	1.6	3,821	1.0
19,583.0000	Azek Co Inc/The	33.76	661,058	24.09	471,754	2.0		
8,608.0000	Casella Waste Sys INC Cl A	83.56	719,306	77.82	669,875	2.8		
1,864.0000	Chart Inds INC Com Par	146.84	273,705	133.50	248,844	1.1		
7,798.0000	Helios Technologies INC Com	60.85	474,515	67.74	528,237	2.2	2,807	0.5
1,906.0000	Lennox Intl INC Com	305.26	581,819	254.83	485,706	2.1	8,081	1.7
4,971.0000	Myr Group INC Del Com	90.29	448,842	120.61	599,552	2.5		
2,442.0000	Saia INC Com	305.84	746,865	270.87	661,465	2.8		
3,952.0000	Siteone Landscape Supply	237.97	940,457	148.34	586,240	2.5		
7,058.0000	Timken Co Com	68.15	480,995	85.45	603,106	2.6	8,752	1.5
	<b><u>TOTAL</u></b>		<b><u>6,095,895</u></b>		<b><u>5,703,304</u></b>	<b><u>24.2</u></b>	<b><u>23,462</u></b>	
	<b><u>CONSUMER DISCRETIONARY</u></b>							
5,988.0000	Bright Horizons Fam Sol In	70.80	423,949	78.84	472,094	2.0		
15,307.0000	Lyft INC Cl A Com	14.12	216,172	10.00	153,070	0.7		
3,678.0000	Marriott Vacations Wrldwde	173.91	639,633	152.99	562,697	2.4	10,593	1.9
12,948.0000	New York Times Co	48.31	625,548	38.50	498,498	2.1	5,697	1.1
6,694.0000	Planet Fitness INC Cl A	63.26	423,470	81.05	542,549	2.3		
834.0000	Rh Com	292.72	244,129	299.03	249,391	1.1		
4,050.0000	Visteon CORP Com New	121.84	493,464	167.04	676,512	2.9		
	<b><u>TOTAL</u></b>		<b><u>3,066,365</u></b>		<b><u>3,154,811</u></b>	<b><u>13.4</u></b>	<b><u>16,290</u></b>	

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CONSUMER STAPLES</u>								
1,108.0000	Caseys Gen Stores INC Com	203.14	225,075	207.95	230,409	1.0	1,684	0.7
7,418.0000	Freshpet INC Com	62.11	460,706	62.18	461,251	2.0		
2,773.0000	Wd-40 Co Com	224.58	622,758	173.43	480,921	2.0	9,206	1.9
	<b><u>TOTAL</u></b>		<b><u>1,308,539</u></b>		<b><u>1,172,581</u></b>	<b><u>5.0</u></b>	<b><u>10,891</u></b>	
<u>HEALTHCARE</u>								
16,548.0000	Agiliti INC Com	20.40	337,506	19.06	315,405	1.3		
9,567.0000	Globus Med INC Cl A	73.95	707,482	58.34	558,139	2.4		
6,882.0000	Guardant Health INC	55.40	381,259	30.89	212,585	0.9		
14,330.0000	Halozyne Therapeutics INC	39.35	563,953	47.99	687,697	2.9		
1,910.0000	Inspire Medical Systems INC	234.57	448,029	259.93	496,466	2.1		
3,011.0000	Jazz Pharmaceuticals Plc	156.04	469,832	140.40	422,744	1.8		
2,172.0000	Shockwave Medical INC	184.06	399,777	190.24	413,201	1.8		
1,908.0000	United Therapeutics CORP	211.55	403,629	246.04	469,444	2.0		
	<b><u>TOTAL</u></b>		<b><u>3,711,467</u></b>		<b><u>3,575,682</u></b>	<b><u>15.2</u></b>		
<u>FINANCIALS</u>								
7,929.0000	Apartment Income Reit CORP	41.24	327,009	37.80	299,716	1.3	14,272	4.8
6,803.0000	Banner CORP Com New	60.16	409,302	62.98	428,453	1.8	13,062	3.0

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
7,979.0000	First Amern Finl CORP Com	54.83	437,479	56.78	453,048	1.9	16,596	3.7
4,892.0000	Firstcash Holdings INC Com	70.52	344,989	88.25	431,719	1.8	6,457	1.5
2,292.0000	Jones Lang Lasalle INC Com	268.58	615,590	174.46	399,862	1.7		
6,536.0000	Rexford Indl Rlty INC Com	80.00	522,909	60.46	395,167	1.7	9,935	2.5
12,106.0000	Seacoast Bkg CORP Fla Com	37.00	447,918	30.51	369,354	1.6	8,232	2.2
	<b><u>TOTAL</u></b>		<b><u>3,105,198</u></b>		<b><u>2,777,319</u></b>	<b><u>11.8</u></b>	<b><u>68,555</u></b>	
	<b><u>INFORMATION TECHNOLOGY</u></b>							
1,220.0000	Caci Intl INC Cl A	279.54	341,037	293.00	357,460	1.5		
6,875.0000	Ciena CORP Com New	47.21	324,578	48.22	331,513	1.4		
13,513.0000	Confluent INC	26.98	364,594	24.39	329,582	1.4		
6,567.0000	Five9 INC Com	124.22	815,771	66.00	433,422	1.8		
19,723.0000	Paycor Hcm INC Com	28.59	563,957	24.77	488,539	2.1		
7,839.0000	Procore Technologies INC	57.19	448,315	66.99	525,135	2.2		
7,725.0000	Sprout Social INC Com Cl A	62.07	479,461	60.98	471,071	2.0		
21,870.0000	Toast INC Cl A	16.32	356,938	18.92	413,780	1.8		
	<b><u>TOTAL</u></b>		<b><u>3,694,652</u></b>		<b><u>3,350,501</u></b>	<b><u>14.2</u></b>		
	<b><u>UTILITIES</u></b>							
5,678.0000	Hawaiian Elec Industries	39.40	223,730	40.45	229,675	1.0	8,176	3.6

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
4,381.0000	Idacorp INC Com	111.45	488,248	103.40	452,995	1.9	13,844	3.1
	<b><u>TOTAL</u></b>		<b><u>711,979</u></b>		<b><u>682,671</u></b>	<b><u>2.9</u></b>	<b><u>22,020</u></b>	
	<b><u>TOTAL EQUITIES</u></b>		<b><u>23,752,331</u></b>		<b><u>23,099,719</u></b>	<b><u>98.2</u></b>	<b><u>161,066</u></b>	
	<b><u>Total Account</u></b>		<b><u>24,175,191</u></b>		<b><u>23,522,579</u></b>	<b><u>100.0</u></b>	<b><u>161,066</u></b>	
	Accrued Income				6,572			
	<b><u>Total Account Plus Accrual</u></b>				<b><u>\$23,529,151</u></b>			

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Granite Investment Partners, LLC



**Activity Summary**  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<b><u>Purchases</u></b>					
287.000	Wd-40 Co Com	53,203.74			02/02/23
13,513.000	Confluent INC	364,594.25			02/02/23
4,350.000	Noble CORP Plc Ord Shs A	184,860.65			02/09/23
4,605.000	Noble CORP Plc Ord Shs A	194,473.76			02/10/23
1,986.000	Procore Technologies INC	125,331.69			02/15/23
1,739.000	First Amern Finl CORP Com	105,327.75			02/15/23
1,216.000	Bright Horizons Fam Sol In	95,449.92			02/22/23
	<b><u>Total Purchases</u></b>	<b><u>\$1,123,241.76</u></b>			
<b><u>Sales</u></b>					
273.000	Caseys Gen Stores INC Com	55,456.10	61,042.68	5,587	02/02/23
7,238.000	Healthequity INC Com	339,396.33	422,485.40	83,089	02/02/23
2,126.000	Helmerich & Payne INC Com	57,299.31	91,930.17	34,631	02/09/23
355.000	Hawaiian Elec Industries	14,678.68	14,865.42	187	02/09/23
5,164.000	Hawaiian Elec Industries	212,990.10	215,851.28	2,861	02/10/23
2,844.000	Seacoast Bkg CORP Fla Com	105,227.15	92,724.78	(12,502)	02/15/23
1,637.000	Sensient Technologies CORP	134,563.69	127,617.59	(6,946)	02/15/23

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**Granite Investment Partners, LLC**

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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
1,457.000	Helmerich & Payne INC Com	39,268.63	59,347.20	20,079	02/22/23
3,124.000	Azek Co Inc/The	142,331.94	74,782.78	(67,549)	02/22/23
441.000	Helmerich & Payne INC Com	11,885.70	18,086.20	6,201	02/23/23
441.000	United Therapeutics CORP	93,291.52	108,186.00	14,894	02/28/23
	<b>Total Sales</b>	<b>\$1,206,389.15</b>	<b>1,286,919.50</b>	<b>80,530</b>	

**Income**

Cash	1,966.08	02/01/23
Banner CORP Com New	3,265.44	02/13/23
Caseys Gen Stores INC Com	524.78	02/15/23
Cash	1,930.86	02/15/23
Cash	22,359.34	02/16/23
Helmerich & Payne INC Com	7,310.89	02/28/23
Apartment Income Reit CORP	3,568.05	02/28/23
Firstcash Holdings INC Com	1,614.36	02/28/23
Idacorp INC Com	3,460.99	02/28/23

**Total Income** **\$46,000.79**

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**Granite Investment Partners, LLC**

**Activity Summary**  
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Cash Contributions/Withdrawals</u>					
	Adv Fee As Of 02/23	(22,359.34)			02/16/23
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$22,359.34)</u>			

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Granite Investment Partners, LLC

**Schedule Of Realized Gains & Losses**  
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
441	United Therapeutics CORP	93,292	108,186	15.97	01/03/22	02/28/23		14,894
441	Helmerich & Payne INC Com	11,886	18,086	52.17	01/04/22	02/23/23		6,201
3,124	Azek Co Inc/The	142,332	74,783	(47.46)	01/03/22	02/22/23		(67,549)
1,457	Helmerich & Payne INC Com	39,269	59,347	51.13	01/04/22	02/22/23		20,079
2,844	Seacoast Bkg CORP Fla Com	105,227	92,725	(11.88)	01/04/22	02/15/23		(12,502)
1,637	Sensient Technologies CORP	134,564	127,618	(5.16)	05/09/22	02/15/23	(6,946)	
4,890	Hawaiian Elec Industries	202,194	204,398	1.09	05/10/22	02/10/23	2,205	
274	Hawaiian Elec Industries	10,796	11,453	6.08	06/15/22	02/10/23	657	
355	Hawaiian Elec Industries	14,679	14,865	1.27	05/10/22	02/09/23	187	
2,126	Helmerich & Payne INC Com	57,299	91,930	60.44	01/04/22	02/09/23		34,631
273	Caseys Gen Stores INC Com	55,456	61,043	10.07	10/11/22	02/02/23	5,587	
7,238	Healthequity INC Com	339,396	422,485	24.48	01/04/22	02/02/23		83,089
<b><u>Total Gain</u></b>							<b><u>8,635</u></b>	<b><u>158,893</u></b>
<b><u>Total Loss</u></b>							<b><u>(6,946)</u></b>	<b><u>(80,052)</u></b>
<b><u>Grand Total</u></b>		<b><u>1,206,389</u></b>	<b><u>1,286,920</u></b>				<b><u>1,688</u></b>	<b><u>78,842</u></b>
<b><u>Net Gain/ Loss</u></b>								<b><u>\$80,530</u></b>

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Granite Investment Partners, LLC

# Granite Investment Partners, LLC

## Commission Summary Report - February 2023

CONNECT

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	1	1,637.00	\$127,617.59	\$65.48	0.04000	0.04000	65.48	65.48	65.48
GLBL - Seaport Global	2	3,865.00	\$197,257.92	\$154.60	0.04000	0.04000	69.56	85.04	77.30
JMPS - JMP Securities	2	15,499.00	\$489,925.94	\$619.96	0.04000	0.04000	79.44	540.52	309.98
LEER - Leerink	1	7,238.00	\$422,485.40	\$289.52	0.04000	0.04000	289.52	289.52	289.52
MSCO - Morgan Stanley	1	441.00	\$108,186.00	\$17.64	0.04000	0.04000	17.64	17.64	17.64
PIPR - Piper Jaffray	2	8,955.00	\$379,334.41	\$358.20	0.04000	0.04000	174.00	184.20	179.10
RCAP - Roth Capital	3	3,114.00	\$172,883.32	\$124.56	0.04000	0.04000	17.64	58.28	41.52
RILY - B. Riley	2	5,968.00	\$167,507.56	\$207.48	0.03500	0.03477	93.72	113.76	103.74
WELLS - Wells Fargo	4	6,079.00	\$344,963.12	\$243.16	0.04000	0.04000	10.92	206.56	60.79

GRANTE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

2/28/2023

Prior Qtr End: 12/31/2022

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

				CUMULATIVE RATES OF RETURN											
				Begin Date:	1/31/2023	12/31/2022	11/30/2022	11/30/2022	8/31/2022	12/31/2022	3/31/2023	6/30/2023	9/30/2023	12/31/2022	12/31/2022
				End Date:	2/28/2023	1/31/2023	12/31/2022	2/28/2023	2/28/2023	3/31/2023	6/30/2023	9/30/2023	12/31/2023	2/28/2023	2/28/2023
Composite	Portfolio AUM	Inception Date			Feb-23	Jan-23	Dec-22	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTR4	QTD	YTD
STATE OF CONNECTICUT RETIREMENT PLANS AN															
CONNCT	23,527,220	9-Jan-22	Gross of Management Fees		-3.21%	8.67%	-6.26%	-1.40%	3.05%					5.18%	5.18%
		9-Jan-22	Net of Management Fee of 0.4%		-3.24%	8.64%	-6.29%	-1.50%	2.85%					5.12%	5.12%
		9-Jan-22	Russell 2000 Total		-1.69%	9.75%	-6.49%	0.89%	3.63%					7.89%	7.89%
		9-Jan-22	Russell 2500 Total		-2.35%	10.00%	-5.95%	1.03%	4.40%					7.42%	7.42%

				ANNUALIZED RATES OF RETURN					
				Begin Date:	2/28/2022	2/28/2021	2/29/2008	Inception Date	Inception Date
				End Date:	2/28/2023	2/28/2023	2/28/2023	2/28/2023	2/28/2023
Composite	Portfolio AUM	Inception Date			1 Year	2 Year	15 Year	Annualized Since Inception	Cumulative Since Inception
STATE OF CONNECTICUT RETIREMENT PLANS AN									
CONNCT	23,527,220	9-Jan-22	Gross of Management Fees		-10.05%			-6.86%	-7.76%
		9-Jan-22	Net of Management Fee of 0.4%		-10.42%			-7.24%	-8.19%
		9-Jan-22	Russell 2000 Total		-6.02%			-10.26%	-11.59%
		9-Jan-22	Russell 2500 Total		-5.42%			-8.75%	-9.89%