

Portfolio Appraisal
New York State Common Retirement FUND
November 30, 2024
P23959

Synopsis	1
Executive Summary	2
Portfolio Holdings	3
Activity Summary	8
Schedule Of Realized Gains & Losses	11

Synopsis
New York State Common Retirement FUND
November 30, 2024
P23959

Portfolio Asset Allocation	Market Value	% of Total	% Yield
Equities	105,017,911	99.5	0.6
Cash Equivalents	525,065	0.5	0.0
Total	105,542,975	100.0	0.6
Accrual	111,144		
Grand Total	\$105,654,120		

Portfolio Changes	
Market Value as of 10/31/24	95,114,665
Net Additions / Withdrawals	(46,631)
Income Received	51,091
Accrued Income Change	106,978
Market Appreciation (+/-)	10,428,016
Market Value as of 11/30/24	\$105,654,120

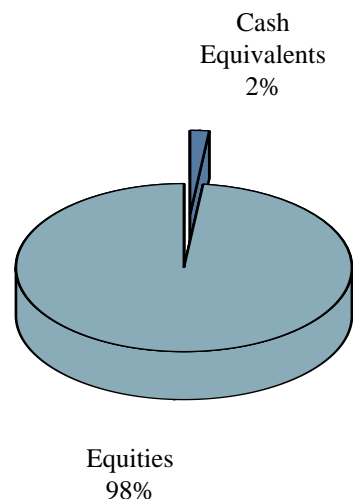
Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	3 Years Annualized	5 Years Annualized	Since Inception
Total Portfolio	11.13	8.09	12.41	22.64	(1.26)	8.50	9.45
Equities	11.31	8.23	12.54	22.90	(1.37)	8.42	9.49
Russell 2000 Index-Total Return	10.97	10.13	21.58	36.43	4.96	9.90	8.74

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

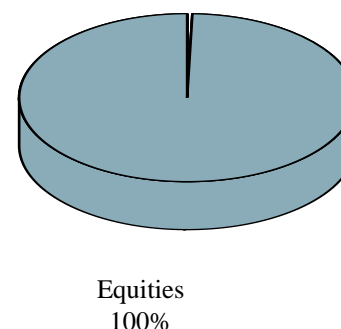
Executive Summary
New York State Common Retirement FUND
November 30, 2024
P23959

Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	105,017,911	98.2	99.5	640,190	0.6	
Cash Equivalents	525,065	1.8	0.5			
Grand Total	105,542,975	100.0	100.0	640,190	0.6	
Accrual	111,144					
Grand Total Plus Accrual	\$105,654,120					

Last Quarter
As of 09/30/24



Current Quarter
As of 11/30/24



This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		525,065		525,065	0.5		
<u>EQUITIES</u>								
<u>ENERGY</u>								
44,812.0000	Helmerich & Payne INC Com	33.42	1,497,417	34.63	1,551,840	1.5	44,812	2.9
<u>MATERIALS</u>								
21,238.0000	Louisiana Pac CORP Com	60.97	1,294,818	118.20	2,510,332	2.4	22,088	0.9
14,715.0000	Scotts Co Cl A	86.57	1,273,932	77.09	1,134,379	1.1	38,848	3.4
	<u>TOTAL</u>		<u>2,568,749</u>		<u>3,644,711</u>	<u>3.5</u>	<u>60,935</u>	
<u>INDUSTRIALS</u>								
9,049.0000	Arcbest CORP	119.84	1,084,472	115.28	1,043,169	1.0	4,344	0.4
26,943.0000	Azek Co Inc/The	22.17	597,276	53.12	1,431,212	1.4		
30,522.0000	Casella Waste Sys INC Cl A	83.20	2,539,497	113.21	3,455,396	3.3		
48,898.0000	Cbiz INC Com	14.95	731,240	82.58	4,037,997	3.8		
7,874.0000	Chart Inds INC Com Par	163.79	1,289,702	193.25	1,521,651	1.4		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
7,380.0000	Crane Company Common Stock	75.65	558,330	182.08	1,343,750	1.3	6,052	0.5
11,992.0000	Esab Corporation Com	52.11	624,851	129.08	1,547,927	1.5	3,837	0.2
29,778.0000	Everus Constr Group Com	50.55	1,505,224	63.66	1,895,667	1.8		
26,350.0000	Fluor CORP New Com	22.39	590,069	56.13	1,479,025	1.4		
102,837.0000	Hayward Holdings INC	13.18	1,355,712	16.16	1,661,846	1.6		
98,769.0000	Kratos Defense & Sec	11.22	1,108,024	27.09	2,675,652	2.5		
68,191.0001	Marten Trans LTD Com	11.21	764,693	17.38	1,185,160	1.1	16,366	1.4
54,171.0000	Montrose Environmental	33.37	1,807,833	18.82	1,019,498	1.0		
11,359.0000	Siteone Landscape Supply	143.40	1,628,908	153.25	1,740,767	1.6		
40,450.0000	Trinity Inds INC Com	38.59	1,560,986	37.70	1,524,965	1.4	45,304	3.0
65,866.0000	Vestis Corporation Com Shs	11.96	787,585	16.08	1,059,125	1.0	9,221	0.9
9,224.0000	Vse CORP Com	104.02	959,455	117.26	1,081,606	1.0	3,690	0.3
	<u>TOTAL</u>		<u>19,493,858</u>		<u>29,704,414</u>	<u>28.1</u>	<u>88,813</u>	
	<u>CONSUMER DISCRETIONARY</u>							
45,960.0000	Dutch Bros INC Cl A	32.11	1,475,707	53.73	2,469,431	2.3		
13,615.0000	Gms INC Com	92.65	1,261,379	100.35	1,366,265	1.3		
13,769.0000	Kura Sushi Usa INC Cl A Com	71.29	981,616	106.92	1,472,181	1.4		
87,002.0000	Magnite INC	13.29	1,156,689	16.79	1,460,764	1.4		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
12,253.0000	Signet Jewelers Limited Shs	57.15	700,317	100.20	1,227,751	1.2	14,213	1.2
97,279.0000	Ziprecruiter INC Cl A	13.99	1,360,484	8.86	861,892	0.8		
	<u>TOTAL</u>		<u>6,936,191</u>		<u>8,858,284</u>	<u>8.4</u>	<u>14,213</u>	
	<u>CONSUMER STAPLES</u>							
18,581.0000	Freshpet INC Com	48.00	891,859	153.05	2,843,822	2.7		
49,035.0000	Grocery Outlet Hldg CORP	21.11	1,035,348	21.00	1,029,735	1.0		
11,392.0000	Inter Parfums INC Com	52.95	603,151	137.66	1,568,223	1.5	34,176	2.2
	<u>TOTAL</u>		<u>2,530,357</u>		<u>5,441,780</u>	<u>5.2</u>	<u>34,176</u>	
	<u>HEALTHCARE</u>							
134,454.0000	Amicus Therapeutics INC Com	12.15	1,633,989	9.98	1,341,851	1.3		
39,447.0000	Amphastar Pharmaceuticals	38.36	1,513,017	45.19	1,782,610	1.7		
10,920.0000	Axsome Therapeutics INC	93.38	1,019,658	98.22	1,072,562	1.0		
26,339.0000	Halozyme Therapeutics INC	23.73	625,064	48.20	1,269,540	1.2		
9,855.0000	Icu Med INC Com	123.83	1,220,342	163.96	1,615,826	1.5		
28,967.0000	Inari Med INC Com	51.99	1,505,971	51.92	1,503,967	1.4		
11,142.0000	Ligand Pharmaceuticals INC	93.05	1,036,756	121.47	1,353,419	1.3		
108,108.0000	Neogen CORP	17.25	1,865,004	14.18	1,532,971	1.5		
66,602.0000	Novocure LTD Ord Shs	19.42	1,293,313	20.04	1,334,704	1.3		
31,400.0000	Option Care Health INC Com	31.07	975,636	23.80	747,320	0.7		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
17,751.0000	Rxsight INC Com	38.29	679,757	46.88	832,167	0.8		
17,025.0000	Ultragenyx Pharmaceutical	57.01	970,640	47.63	810,901	0.8		
53,097.0000	Veracyte INC Com	28.59	1,518,036	42.95	2,280,516	2.2		
	<u>TOTAL</u>		<u>15,857,181</u>		<u>17,478,354</u>	<u>16.6</u>		
<u>FINANCIALS</u>								
28,839.0000	Brp Group INC Com Cl A	31.28	902,174	48.96	1,411,957	1.3		
120,206.0000	Cushman Wakefield Plc Shs	10.30	1,237,953	15.30	1,839,152	1.7		
19,036.0000	Donnelley Finl Solutions	65.53	1,247,430	60.25	1,146,919	1.1		
70,943.0000	First Hawaiian INC Com	24.10	1,709,755	27.61	1,958,736	1.9	73,781	3.8
12,846.0000	Firstcash Holdings INC Com	105.61	1,356,678	108.86	1,398,416	1.3	19,526	1.4
33,449.0000	MP Materials CORP	19.76	660,942	21.07	704,770	0.7		
105,591.0000	Outfront Media INC Com	14.26	1,505,509	19.21	2,028,403	1.9	126,709	6.2
25,347.0000	Terreno Rlty CORP Com	36.93	936,174	60.63	1,536,789	1.5	49,680	3.2
13,708.0000	Walker & Dunlop INC Com	111.19	1,524,179	110.18	1,510,347	1.4	35,641	2.4
27,157.0000	Wintrust Finl CORP Com	70.88	1,924,813	138.01	3,747,938	3.6	48,883	1.3
	<u>TOTAL</u>		<u>13,005,608</u>		<u>17,283,427</u>	<u>16.4</u>	<u>354,219</u>	
<u>INFORMATION TECHNOLOGY</u>								
19,872.0000	Agilysys INC Com	47.15	937,014	134.30	2,668,810	2.5		
128,537.0000	Arlo Technologies INC Com	9.59	1,233,270	11.22	1,442,185	1.4		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
21,787.0000	Belden Cdt INC Com	63.77	1,389,284	122.40	2,666,729	2.5	4,357	0.2
31,943.0000	Lumentum Hldgs INC Com	47.24	1,509,021	86.97	2,778,083	2.6		
17,427.0000	Methanex CORP Com	30.09	524,320	46.88	816,978	0.8	12,896	1.6
51,535.0000	Napco Sec Technologies INC	33.98	1,751,260	39.23	2,021,718	1.9	25,768	1.3
31,699.0000	Ncino INC Com	27.66	876,814	41.99	1,331,041	1.3		
118,487.0000	Paycor Hcm INC Com	22.74	2,694,426	18.06	2,139,875	2.0		
8,991.0000	Sitime CORP Com	121.91	1,096,085	212.38	1,909,509	1.8		
49,845.0000	Tower Semiconductor LTD Shs	29.01	1,446,133	47.13	2,349,195	2.2		
43,708.0000	Zeta Global Holdings CORP	23.86	1,042,912	21.30	930,980	0.9		
	<u>TOTAL</u>		<u>14,500,541</u>		<u>21,055,102</u>	<u>19.9</u>	<u>43,021</u>	
	<u>TOTAL EQUITIES</u>		<u>76,389,902</u>		<u>105,017,911</u>	<u>99.5</u>	<u>640,190</u>	
	<u>Total Account</u>		<u>76,914,967</u>		<u>105,542,975</u>	<u>100.0</u>	<u>640,190</u>	
	Accrued Income				111,144			
	<u>Total Account Plus Accrual</u>				<u>\$105,654,120</u>			

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Activity Summary
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
15,470.000	Everus Constr Group Com	835,768.30			11/04/24
7,874.000	Chart Inds INC Com Par	1,289,702.15			11/07/24
40,450.000	Trinity Inds INC Com	1,560,985.73			11/12/24
43,708.000	Zeta Global Holdings CORP	1,042,912.22			11/20/24
34,987.000	Grocery Outlet Hldg CORP	741,567.58			11/27/24
14,048.000	Grocery Outlet Hldg CORP	293,780.20			11/29/24
	<u>Total Purchases</u>	<u>\$5,764,716.18</u>			
<u>Sales</u>					
1,710.000	Kura Sushi Usa INC Cl A Com	114,578.72	173,581.89	59,003	11/01/24
57,233.000	Mdu Resources Group INC	830,660.06	866,357.58	35,698	11/04/24
460.000	Kura Sushi Usa INC Cl A Com	30,822.35	45,470.88	14,649	11/04/24
0.250	Everus Constr Group Com	11.71		(12)	11/04/24
5,993.000	Louisiana Pac CORP Com	362,813.82	654,153.71	291,340	11/07/24
2,528.000	Crane Company Common Stock	186,551.52	437,386.69	250,835	11/07/24
11,020.000	Methanex CORP Com	246,353.69	464,259.68	217,906	11/07/24
1,832.000	Inter Parfums INC Com	61,271.79	229,771.66	168,500	11/07/24

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
6,910.000	Fluor CORP New Com	154,739.08	409,635.51	254,896	11/07/24
4,991.000	Icf Intl INC Com	564,360.89	850,273.57	285,913	11/08/24
2,905.000	Inter Parfums INC Com	101,184.86	368,453.56	267,269	11/08/24
13,573.000	Axcelis Technologies INC	1,503,271.11	978,557.58	(524,714)	11/18/24
	Total Sales	\$4,156,619.60	5,477,902.31	1,321,283	
<u>Capital Adjustments</u>					
57,233.000	Mdu Resources Group INC	914,297.17			11/01/24
14,308.250	Everus Constr Group Com	736,874.88			11/01/24
(57,233.000)	Mdu Resources Group INC	0.00	(1,651,172)		11/01/24
<u>Income</u>					
	Cash	4,460.41			11/01/24
	Cash	107,503.02			11/15/24
	Vse CORP Com	922.40			11/20/24
	Cash	(922.40)			11/20/24
	Signet Jewelers Limited Shs	3,553.37			11/22/24
	Wintrust Finl CORP Com	12,220.65			11/22/24

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Cash	(15,774.02)			11/22/24
	Louisiana Pac CORP Com	5,521.88			11/27/24
	Firstcash Holdings INC Com	4,881.48			11/27/24
	Arcbest CORP	1,085.88			11/27/24
	Cash	(11,489.24)			11/27/24
	First Hawaiian INC Com	18,445.18			11/29/24
	Cash	(18,445.18)			11/29/24
	<u>Total Income</u>	<u>\$111,963.43</u>			
<u>Cash Contributions/Withdrawals</u>					
	Adv Fee As Of 11/24	(107,503.02)			11/15/24
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$107,503.02)</u>			

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
November 30, 2024
P23959

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
7,712	Axcelis Technologies INC	854,191	556,004	(34.91)	06/03/24	11/18/24	(298,188)	
5,861	Axcelis Technologies INC	649,080	422,554	(34.90)	06/04/24	11/18/24	(226,526)	
2,401	Icf Intl INC Com	274,613	409,038	48.95	10/13/22	11/08/24		134,425
2,590	Icf Intl INC Com	289,748	441,236	52.28	03/14/23	11/08/24		151,488
2,597	Inter Parfums INC Com	86,857	329,389	279.23	05/29/15	11/08/24		242,531
308	Inter Parfums INC Com	14,327	39,065	172.66	04/20/20	11/08/24		24,738
2,528	Crane Company Common Stock	186,552	437,387	134.46	03/15/23	11/07/24		250,835
6,910	Fluor CORP New Com	154,739	409,636	164.73	12/01/21	11/07/24		254,896
1,832	Inter Parfums INC Com	61,272	229,772	275.00	05/29/15	11/07/24		168,500
5,993	Louisiana Pac CORP Com	362,814	654,154	80.30	08/25/23	11/07/24		291,340
3,882	Methanex CORP Com	79,888	163,544	104.72	07/17/20	11/07/24		83,656
7,138	Methanex CORP Com	166,466	300,716	80.65	09/03/20	11/07/24		134,250
0.150	Everus Constr Group Com	7	0	(100.00)	07/18/24	11/04/24	(7)	
0.100	Everus Constr Group Com	5	0	(100.00)	07/19/24	11/04/24	(5)	
460	Kura Sushi Usa INC Cl A Com	30,822	45,471	47.53	04/11/23	11/04/24		14,649
24,639	Mdu Resources Group INC	358,654	372,970	3.99	07/18/24	11/04/24	14,316	
32,594	Mdu Resources Group INC	472,006	493,388	4.53	07/19/24	11/04/24	21,382	
1,710	Kura Sushi Usa INC Cl A Com	114,579	173,582	51.50	04/11/23	11/01/24		59,003
Total Gain							<u>35,698</u>	<u>1,810,310</u>
Total Loss							<u>(524,725)</u>	<u>0</u>
Grand Total		<u>4,156,620</u>	<u>5,477,902</u>				<u>(489,028)</u>	<u>1,810,310</u>
Net Gain/ Loss								<u>\$1,321,283</u>

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Commission Summary Report - November 2024

NYSCRF

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
CANA - Canaccord	3	102,674.00	\$3,277,616.88	\$3,534.63	0.03667	0.03443	199.64	1,716.99	1,178.21
CHLM - Craig-Hallum	5	48,667.00	\$3,018,214.69	\$1,696.18	0.03800	0.03485	18.40	751.50	339.24
DADA - DA Davidson	3	24,908.00	\$1,682,790.50	\$996.32	0.04000	0.04000	101.12	618.80	332.11
LCMI - Loop Capital	3	29,978.00	\$1,158,599.30	\$959.27	0.03333	0.03200	239.72	421.44	319.76
PIPR - Piper Jaffray	2	4,737.00	\$598,225.22	\$189.48	0.04000	0.04000	73.28	116.20	94.74
RBCM - RBC	1	11,020.00	\$464,259.68	\$440.80	0.04000	0.04000	440.80	440.80	440.80
RCAP - Roth Capital	1	43,708.00	\$1,042,912.22	\$1,311.24	0.03000	0.03000	1,311.24	1,311.24	1,311.24

GRANTIE INVESTMENT PARTNERS, LLC																				
PERFORMANCE SUMMARY AS OF:																				
11/30/2024																				
Prior Qtr End: 9/30/2024																				
Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.																				
CUMULATIVE RATES OF RETURN																				
Composite	Portfolio AUM	Inception Date	Begin Date:	10/31/2024	9/30/2024	8/31/2024	8/31/2024	5/31/2024	12/31/2023	3/31/2024	6/30/2024	9/30/2024	12/31/2023							
				End Date:	11/30/2024	10/31/2024	9/30/2024	11/30/2024	11/30/2024	3/31/2024	6/30/2024	9/30/2024	11/30/2024	11/30/2024						
				Nov-24	Oct-24	Sep-24	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTR3	QTD	YTD							
NEW YORK STATE COMMON RETIREMENT FUND																				
NYSCRF	105,654,120	13-Mar-15	Gross of Management Fees	11.14%	-3.07%	0.35%	8.11%	11.65%	4.45%	-5.16%	5.36%	7.73%	12.44%							
		13-Mar-15	Net of Management Fee of 0.5%	11.10%	-3.11%	0.31%	7.97%	11.38%	4.33%	-5.28%	5.23%	7.64%	11.93%							
		13-Mar-15	Russell 2000 Total	10.97%	-1.44%	0.70%	10.13%	18.40%	5.18%	-3.28%	9.27%	9.37%	21.58%							
ANNUALIZED RATES OF RETURN																				
Composite	Portfolio AUM	Inception Date	Begin Date:	11/30/2023	11/30/2022	11/30/2021	11/30/2020	11/30/2019	11/30/2018	11/30/2017	11/30/2016	11/30/2015	2021	2020	2019	2018	2017	2016		
				End Date:	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	11/30/2024	12/31/2020	12/31/2019	12/31/2018	12/31/2017
				1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	Annualized Since Inception	Cumulative Since Inception	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year
NEW YORK STATE COMMON RETIREMENT FUND																				
NYSCRF	105,654,120	13-Mar-15	Gross of Management Fees	22.68%	8.71%	-1.25%	4.78%	8.51%	10.26%	9.46%	11.01%	10.58%	9.45%	140.57%	17.53%	35.96%	30.41%	-5.25%	20.82%	16.08%
		13-Mar-15	Net of Management Fee of 0.5%	22.07%	8.17%	-1.75%	4.26%	7.97%	9.77%	8.92%	10.46%	10.03%	8.91%	16.95%	35.29%	29.77%	-5.72%	20.23%	15.50%	
		13-Mar-15	Russell 2000 Total	36.43%	15.30%	4.96%	8.99%	9.90%	9.49%	8.17%	9.39%	9.69%	125.69%	148.82%	19.96%	25.52%	-11.01%	14.65%	21.31%	