

Portfolio Appraisal
New York State Common Retirement FUND
August 31, 2024
P23959

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Synopsis
New York State Common Retirement FUND
August 31, 2024
P23959

Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	96,633,904	98.7	0.7	Market Value as of 07/31/24	97,965,574
Cash Equivalents	1,266,280	1.3	0.0	Net Additions / Withdrawals	(61,094)
Total	97,900,184	100.0	0.7	Income Received	71,785
Accrual	12,282			Accrued Income Change	7,066
Grand Total	\$97,912,466			Market Appreciation (+/-)	(70,864)
				Market Value as of 08/31/24	\$97,912,466

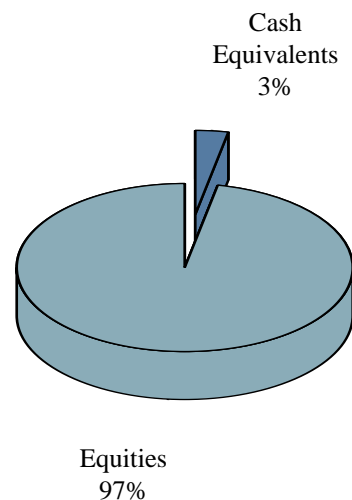
Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	3 Years Annualized	5 Years Annualized	Since Inception
Total Portfolio	0.01	3.27	3.99	7.91	(4.44)	8.43	8.81
Equities	0.00	3.30	3.99	7.87	(4.59)	8.33	8.84
Russell 2000 Index-Total Return	(1.49)	7.51	10.39	18.47	0.60	9.68	7.87

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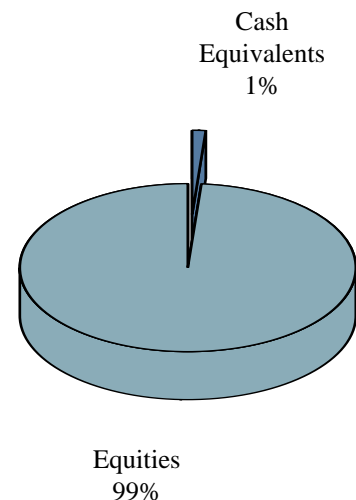
Executive Summary
New York State Common Retirement FUND
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Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	96,633,904	96.8	98.7	699,384	0.7	
Cash Equivalents	1,266,280	3.2	1.3			
Grand Total	97,900,184	100.0	100.0	699,384	0.7	
Accrual	12,282					
Grand Total Plus Accrual	\$97,912,466					

Last Quarter
As of 06/30/24



Current Quarter
As of 08/31/24



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Portfolio Holdings
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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		1,266,280		1,266,280	1.3		
<u>EQUITIES</u>								
<u>ENERGY</u>								
44,812.0000	Helmerich & Payne INC Com	33.42	1,497,417	32.63	1,462,216	1.5	44,812	3.1
23,884.0000	Noble CORP Plc Ord Shs A	40.47	966,702	38.15	911,175	0.9	47,768	5.2
	<u>TOTAL</u>		<u>2,464,119</u>		<u>2,373,390</u>	<u>2.4</u>	<u>92,580</u>	
<u>MATERIALS</u>								
11,654.0000	Carpenter Technology CORP	38.05	443,386	144.77	1,687,150	1.7	9,323	0.6
27,231.0000	Louisiana Pac CORP Com	60.87	1,657,631	97.05	2,642,769	2.7	28,320	1.1
	<u>TOTAL</u>		<u>2,101,017</u>		<u>4,329,918</u>	<u>4.4</u>	<u>37,643</u>	
<u>INDUSTRIALS</u>								
12,581.0000	Arcbest CORP	119.14	1,498,886	106.30	1,337,360	1.4	6,039	0.5
26,943.0000	Azek Co Inc/The	22.17	597,276	42.63	1,148,580	1.2		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
30,522.0000	Casella Waste Sys INC Cl A	83.20	2,539,497	107.86	3,292,103	3.4		
52,682.0000	Cbiz INC Com	14.89	784,291	73.60	3,877,395	4.0		
14,007.0000	Crane Company Common Stock	75.31	1,054,937	158.38	2,218,429	2.3	11,136	0.5
15,028.0000	Esab Corporation Com	52.09	782,753	104.97	1,577,489	1.6	4,809	0.3
33,260.0000	Fluor CORP New Com	22.39	744,808	50.07	1,665,328	1.7		
49,169.0000	Hayward Holdings INC	11.03	542,427	14.84	729,668	0.7		
4,991.0000	Icf Intl INC Com	113.08	564,361	165.76	827,308	0.8	2,795	0.3
98,769.0000	Kratos Defense & Sec	11.22	1,108,024	22.94	2,265,761	2.3		
68,191.0001	Marten Trans LTD Com	11.21	764,693	17.45	1,189,933	1.2	16,366	1.4
31,550.0000	Montrose Environmental	37.36	1,178,759	32.90	1,037,995	1.1		
11,359.0000	Siteone Landscape Supply	143.40	1,628,908	141.86	1,611,388	1.6		
99,934.0000	Vestis Corporation Com Shs	12.06	1,205,221	14.07	1,406,071	1.4	13,991	1.0
	<u>TOTAL</u>		<u>14,994,841</u>		<u>24,184,809</u>	<u>24.7</u>	<u>55,135</u>	
	<u>CONSUMER DISCRETIONARY</u>							
78,643.0000	Callaway Golf Co Com	16.52	1,298,838	10.06	791,149	0.8		
12,141.0000	Kura Sushi Usa INC Cl A Com	69.48	843,524	65.99	801,185	0.8		
87,002.0000	Magnite INC	13.29	1,156,689	13.79	1,199,758	1.2		
12,253.0000	Signet Jewelers Limited Shs	57.15	700,317	84.10	1,030,477	1.1	14,213	1.4
97,279.0000	Ziprecruiter INC Cl A	13.99	1,360,484	9.55	929,014	0.9		
	<u>TOTAL</u>		<u>5,359,851</u>		<u>4,751,582</u>	<u>4.9</u>	<u>14,213</u>	

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<u>CONSUMER STAPLES</u>								
18,581.0000	Freshpet INC Com	48.00	891,859	136.00	2,527,016	2.6		
16,129.0000	Inter Parfums INC Com	47.47	765,607	128.84	2,078,060	2.1	48,387	2.3
	<u>TOTAL</u>		<u>1,657,466</u>		<u>4,605,076</u>	<u>4.7</u>	<u>48,387</u>	
<u>HEALTHCARE</u>								
108,854.0000	Amicus Therapeutics INC Com	12.23	1,331,605	11.61	1,263,795	1.3		
39,447.0000	Amphastar Pharmaceuticals	38.36	1,513,017	48.74	1,922,647	2.0		
40,134.0000	Halozyne Therapeutics INC	21.31	855,206	63.85	2,562,556	2.6		
9,855.0000	Icu Med INC Com	123.83	1,220,342	165.33	1,629,327	1.7		
28,967.0000	Inari Med INC Com	51.99	1,505,971	43.23	1,252,243	1.3		
11,142.0000	Ligand Pharmaceuticals INC	93.05	1,036,756	105.80	1,178,824	1.2		
128,055.0000	Neogen CORP	17.40	2,227,625	17.25	2,208,949	2.3		
17,751.0000	Rxsight INC Com	38.29	679,757	56.39	1,000,979	1.0		
28,003.0000	Staar Surgical Co Com Par	39.23	1,098,549	33.09	926,619	0.9		
17,025.0000	Ultragenyx Pharmaceutical	57.01	970,640	56.78	966,679	1.0		
53,097.0000	Veracyte INC Com	28.59	1,518,036	31.55	1,675,210	1.7		
32,794.0000	10x Genomics INC Cl A Com	42.46	1,392,295	23.35	765,740	0.8		
	<u>TOTAL</u>		<u>15,349,796</u>		<u>17,353,568</u>	<u>17.7</u>		

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<u>FINANCIALS</u>								
28,839.0000	Brp Group INC Com Cl A	31.28	902,174	46.89	1,352,261	1.4		
120,206.0000	Cushman Wakefield Plc Shs	10.30	1,237,953	13.00	1,562,678	1.6		
14,636.0000	Donnelley Finl Solutions	65.09	952,644	66.66	975,636	1.0		
70,943.0000	First Hawaiian INC Com	24.10	1,709,755	24.33	1,726,043	1.8	73,781	4.3
12,846.0000	Firstcash Holdings INC Com	105.61	1,356,678	120.09	1,542,676	1.6	19,526	1.3
33,449.0000	MP Materials CORP	19.76	660,942	12.90	431,492	0.4		
105,591.0000	Outfront Media INC Com	14.26	1,505,509	17.05	1,800,327	1.8	126,709	7.0
27,321.0000	Stewart Information Svcs	40.45	1,105,163	73.91	2,019,295	2.1	51,910	2.6
25,347.0000	Terreno Rlty CORP Com	36.93	936,174	69.04	1,749,957	1.8	49,680	2.8
27,157.0000	Wintrust Finl CORP Com	70.88	1,924,813	108.80	2,954,682	3.0	48,883	1.7
<u>TOTAL</u>			<u>12,291,806</u>		<u>16,115,046</u>	<u>16.5</u>	<u>370,488</u>	
<u>INFORMATION TECHNOLOGY</u>								
19,872.0000	Agilysys INC Com	47.15	937,014	113.10	2,247,523	2.3		
128,537.0000	Arlo Technologies INC Com	9.59	1,233,270	11.74	1,509,024	1.5		
13,573.0000	Axcelis Technologies INC	110.75	1,503,271	109.33	1,483,936	1.5		
21,787.0000	Belden Cdt INC Com	63.77	1,389,284	107.28	2,337,309	2.4	4,357	0.2
29,433.0000	Braze INC Com Cl A	41.95	1,234,703	44.78	1,318,010	1.3		
31,943.0000	Lumentum Hldgs INC Com	47.24	1,509,021	57.61	1,840,236	1.9		
51,834.0000	Maxlinear INC Cl A	25.29	1,310,638	15.18	786,840	0.8		

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Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
28,447.0000	Methanex CORP Com	27.09	770,674	46.69	1,328,190	1.4	21,051	1.6
51,535.0000	Napco Sec Technologies INC	33.98	1,751,260	46.38	2,390,193	2.4	25,768	1.1
44,227.0000	Ncino INC Com	27.37	1,210,302	29.96	1,325,041	1.4		
81,880.0000	Paycor Hcm INC Com	26.66	2,182,974	14.16	1,159,421	1.2		
10,520.0000	Sitime CORP Com	122.59	1,289,652	144.66	1,521,823	1.6		
49,845.0000	Tower Semiconductor LTD Shs	29.01	1,446,133	44.19	2,202,651	2.2		
	<u>TOTAL</u>		<u>17,768,199</u>		<u>21,450,198</u>	<u>21.9</u>	<u>51,176</u>	
	<u>UTILITIES</u>							
57,233.0000	Mdu Resources Group INC	26.21	1,500,128	25.69	1,470,316	1.5	29,761	2.0
	<u>TOTAL EQUITIES</u>		<u>73,487,224</u>		<u>96,633,904</u>	<u>98.7</u>	<u>699,384</u>	
	<u>Total Account</u>		<u>74,753,503</u>		<u>97,900,184</u>	<u>100.0</u>	<u>699,384</u>	
	Accrued Income				12,282			
	<u>Total Account Plus Accrual</u>				<u>\$97,912,466</u>			

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Activity Summary
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
1,742.000	Icu Med INC Com	262,622.35			08/08/24
35,310.000	Amicus Therapeutics INC Com	383,992.72			08/08/24
4,661.000	Belden Cdt INC Com	467,955.54			08/15/24
1,443.000	Donnelley Finl Solutions	94,043.77			08/19/24
5,492.000	Donnelley Finl Solutions	356,750.98			08/20/24
17,025.000	Ultragenyx Pharmaceutical	970,639.52			08/27/24
	<u>Total Purchases</u>	<u>\$2,536,004.88</u>			
<u>Sales</u>					
510.000	Certara INC Com	11,089.34	6,721.61	(4,368)	08/08/24
28,030.000	Certara INC Com	609,478.71	350,376.44	(259,102)	08/09/24
5,734.000	Signet Jewelers Limited Shs	142,670.52	426,476.17	283,806	08/14/24
26,432.000	Noble CORP Plc Ord Shs A	979,773.05	1,018,687.36	38,914	08/16/24
66,077.000	Certara INC Com	1,209,098.36	862,994.43	(346,104)	08/27/24
	<u>Total Sales</u>	<u>\$2,952,109.98</u>	<u>2,665,256.01</u>	<u>(286,854)</u>	

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Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Income</u>					
	Cash	10,690.26			08/01/24
	Cash	102,696.32			08/15/24
	Wintrust Finl CORP Com	12,220.65			08/22/24
	Cash	(12,220.65)			08/22/24
	Signet Jewelers Limited Shs	5,216.23			08/23/24
	Cash	(5,216.23)			08/23/24
	Arcbest CORP	1,509.72			08/27/24
	Cash	(1,509.72)			08/27/24
	Helmerich & Payne INC Com	18,821.04			08/30/24
	First Hawaiian INC Com	18,445.18			08/30/24
	Firstcash Holdings INC Com	4,881.48			08/30/24
	Cash	(42,147.70)			08/30/24
	<u>Total Income</u>	<u>\$113,386.58</u>			
<u>Cash Contributions/Withdrawals</u>					
	Overdraft Charge	(651.13)			08/01/24

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Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
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Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Intrafund Transfer	651.13			08/14/24
	Adv Fee As Of 08/24	(102,696.32)			08/15/24
	<u>Total Cash Contributions/Withdrawals</u>	<u>(\$102,696.32)</u>			

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Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
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Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
3,357	Certara INC Com	72,994	43,844	(39.93)	04/12/22	08/27/24		(29,150)
13,028	Certara INC Com	284,104	170,151	(40.11)	04/13/22	08/27/24		(113,953)
1,300	Certara INC Com	23,012	16,979	(26.22)	06/13/22	08/27/24		(6,033)
4,900	Certara INC Com	87,456	63,996	(26.82)	06/14/22	08/27/24		(23,460)
12,800	Certara INC Com	237,266	167,174	(29.54)	06/15/22	08/27/24		(70,092)
14,197	Certara INC Com	263,032	185,419	(29.51)	01/23/23	08/27/24		(77,613)
6,609	Certara INC Com	94,653	86,316	(8.81)	11/14/23	08/27/24	(8,336)	
9,886	Certara INC Com	146,582	129,115	(11.92)	11/15/23	08/27/24	(17,466)	
1,693	Noble CORP Plc Ord Shs A	58,793	65,248	10.98	10/24/22	08/16/24		6,455
15,529	Noble CORP Plc Ord Shs A	548,941	598,487	9.03	10/25/22	08/16/24		49,546
4,103	Noble CORP Plc Ord Shs A	166,311	158,129	(4.92)	11/08/22	08/16/24		(8,182)
5,107	Noble CORP Plc Ord Shs A	205,727	196,823	(4.33)	11/09/22	08/16/24		(8,904)
5,734	Signet Jewelers Limited Shs	142,671	426,476	198.92	11/12/20	08/14/24		283,806
28,030	Certara INC Com	609,479	350,376	(42.51)	04/12/22	08/09/24		(259,102)
510	Certara INC Com	11,089	6,722	(39.39)	04/12/22	08/08/24		(4,368)
Total Gain							<u>0</u>	<u>339,806</u>
Total Loss							<u>(25,803)</u>	<u>(600,857)</u>
Grand Total		<u>2,952,110</u>	<u>2,665,256</u>				<u>(25,803)</u>	<u>(261,051)</u>
Net Gain/ Loss								<u>(\$286,854)</u>

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Granite Investment Partners, LLC
Commission Summary Report - August 2024
NYSCRF

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
CANA - Canaccord	1	1,742.00	\$262,622.35	\$69.68	0.04000	0.04000	69.68	69.68	69.68
DADA - DA Davidson	2	6,935.00	\$450,794.75	\$277.40	0.04000	0.04000	57.72	219.68	138.70
JMPS - JMP Securities	3	94,617.00	\$1,220,092.48	\$2,838.51	0.03000	0.03000	15.30	1,982.31	946.17
LCMI - Loop Capital	1	4,661.00	\$467,955.54	\$186.44	0.04000	0.04000	186.44	186.44	186.44
MSCO - Morgan Stanley	1	26,432.00	\$1,018,687.36	\$1,057.28	0.04000	0.04000	1,057.28	1,057.28	1,057.28
RBCM - RBC	1	17,025.00	\$970,639.52	\$681.00	0.04000	0.04000	681.00	681.00	681.00
WELLS - Wells Fargo	2	41,044.00	\$810,468.89	\$1,288.66	0.03500	0.03140	229.36	1,059.30	644.33

GRANITE INVESTMENT PARTNERS, LLC

PERFORMANCE SUMMARY AS OF:

8/31/2024

Prior Qtr End: 6/30/2024

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

CUMULATIVE RATES OF RETURN													
Begin Date:		7/31/2024	6/30/2024	5/31/2024	5/31/2024	2/29/2024	12/31/2023	3/31/2024	6/30/2024	8/31/2024	12/31/2023		
End Date:		8/31/2024	7/31/2024	6/30/2024	8/31/2024	8/31/2024	3/31/2024	6/30/2024	8/31/2024	8/31/2024	8/31/2024		
Composite	Portfolio AUM	Inception Date	Aug-24	Jul-24	Jun-24	Trailing 3 Months	Trailing 6 Months	QTR1	QTR2	QTD	YTD		
NEW YORK STATE COMMON RETIREMENT FUND													
NYSCRF	97,912,466	13-Mar-15	Gross of Management Fees	0.01%	4.98%	-1.63%	3.28%	2.89%	4.45%	-5.16%	4.99%	4.01%	
		13-Mar-15	Net of Management Fee of 0.5%	-0.03%	4.94%	-1.67%	3.15%	2.63%	4.33%	-5.28%	4.90%	3.66%	
		13-Mar-15	Russell 2000 Total	-1.49%	10.16%	-0.93%	7.51%	8.71%	5.18%	-3.28%	8.51%	10.39%	
ANNUALIZED RATES OF RETURN													
Begin Date:		8/31/2023	8/31/2022	8/31/2021	8/31/2020	8/31/2019	8/31/2018	8/31/2017	8/31/2016	8/31/2015	Inception Date		
End Date:		8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024		
Composite	Portfolio AUM	Inception Date	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year	7 Year	8 Year	9 Year	Annualized Since Inception	
NEW YORK STATE COMMON RETIREMENT FUND													
NYSCRF	97,912,466	13-Mar-15	Gross of Management Fees	7.94%	7.21%	-4.44%	7.85%	8.44%	6.17%	9.69%	10.77%	8.81%	
		13-Mar-15	Net of Management Fee of 0.5%	7.40%	6.67%	-4.92%	7.32%	7.90%	5.65%	9.14%	10.22%	8.27%	
		13-Mar-15	Russell 2000 Total	18.47%	11.35%	0.60%	10.62%	9.68%	5.55%	8.19%	9.01%	8.96%	
												7.87%	
			Cumulative Since Inception	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year	1 Year		
			122.53%	17.53%	35.96%	30.41%	-5.25%	-20.82%	16.08%				
			112.29%	16.95%	35.29%	29.77%	-5.72%	20.23%	15.50%				
			104.93%	14.82%	19.96%	25.52%	-11.01%	14.65%	21.31%				