

Portfolio Appraisal
New York State Common Retirement FUND
June 30, 2020
P23959

Portfolio Summary	1
Asset Allocation Summary	2
Portfolio Holdings	3
Activity Summary	8
Schedule Of Realized Gains & Losses	12

Portfolio Summary
New York State Common Retirement FUND
June 30, 2020
P23959

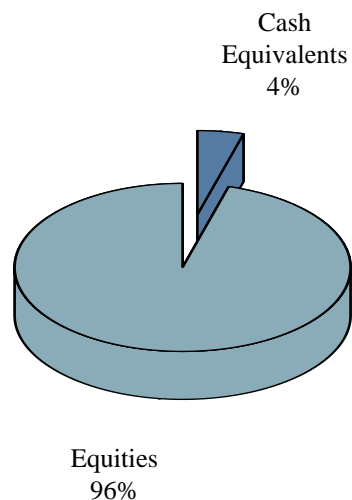
Portfolio Asset Allocation	Market Value	% of Total	% Yield	Portfolio Changes	
Equities	65,706,532	98.4	0.9	Market Value as of 05/31/20	64,343,750
Cash Equivalents	1,081,229	1.6	0.0	Net Additions / Withdrawals	(77,804)
Total	66,787,761	100.0	0.9	Income Received	78,351
Accrual	12,391			Accrued Income Change	(49,615)
Grand Total	\$66,800,152			Market Appreciation (+/-)	2,505,470
				Market Value as of 06/30/20	\$66,800,152

Sector Description	Month To Date	Latest 3 Months	Year To Date	Latest 12 Months	Since Inception
Total Portfolio	3.94	28.10	(7.42)	0.92	7.57
Equities	4.01	28.66	(8.25)	0.09	7.54
Russell 2000 Index-Total Return	3.53	25.42	(12.98)	(6.63)	4.47

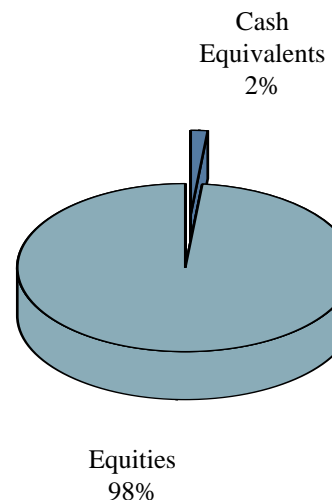
Asset Allocation Summary
New York State Common Retirement FUND
June 30, 2020
P23959

Sector	Market Value	%MV Last Quarter	%MV Current Quarter	Annual Income	Yield	YTM
Equities	65,706,532	95.6	98.4	585,795	0.9	
Cash Equivalents	1,081,229	4.4	1.6			
Grand Total	66,787,761	100.0	100.0	585,795	0.9	
Accrual	12,391					
Grand Total Plus Accrual	\$66,800,152					

Last Quarter
As of 03/31/20



Current Quarter
As of 06/30/20



This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CASH EQUIVALENTS</u>								
	Cash		1,081,229		1,081,229	1.6		
<u>EQUITIES</u>								
<u>MATERIALS</u>								
81,447.0000	Livent CORP Com	8.76	713,469	6.16	501,714	0.8		
19,480.0000	Materion CORP Com	52.76	1,027,838	61.49	1,197,825	1.8	8,961	0.7
	<u>TOTAL</u>		<u>1,741,307</u>		<u>1,699,539</u>	<u>2.5</u>	<u>8,961</u>	
<u>INDUSTRIALS</u>								
56,583.0000	Cbiz INC Com	14.83	838,965	23.97	1,356,295	2.0		
18,830.0000	Dmc Global INC	31.69	596,767	27.60	519,708	0.8		
17,720.0000	Encore Wire CORP Com	40.06	709,904	48.82	865,090	1.3	1,418	0.2
54,496.0000	H & E Equipment Services	24.91	1,357,725	18.48	1,007,086	1.5	59,946	6.0
20,564.0000	Hub Group INC Cl A	39.58	813,979	47.86	984,193	1.5		
17,933.0000	Kirby CORP Com	47.12	844,999	53.56	960,491	1.4		
56,278.0000	Knowles CORP Com	16.15	908,737	15.26	858,802	1.3		
84,414.0000	Kratos Defense & Sec	10.64	897,947	15.63	1,319,391	2.0		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Portfolio Holdings
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
42,872.0000	Marten Trans LTD Com	13.93	597,298	25.16	1,078,660	1.6	6,860	0.6
8,314.0000	Saia INC Com	73.72	612,919	111.18	924,351	1.4		
20,826.0000	Siteone Landscape Supply	51.88	1,080,520	113.97	2,373,539	3.6		
19,688.0000	Vicor CORP Com	47.16	928,498	71.95	1,416,552	2.1		
	<u>TOTAL</u>		<u>10,188,258</u>		<u>13,664,157</u>	<u>20.5</u>	<u>68,223</u>	
<u>CONSUMER DISCRETIONARY</u>								
29,733.0000	Acushnet Holdings CORP Com	19.05	566,540	34.79	1,034,411	1.5	18,434	1.8
17,922.0000	Cerence INC	41.53	744,387	40.84	731,934	1.1		
37,023.0000	Cheesecake Factory INC	27.91	1,033,438	22.92	848,567	1.3		
40,200.0000	Hilton Grand Vacations INC	20.10	808,205	19.55	785,910	1.2		
35,883.0000	New York Times Co	14.61	524,308	42.03	1,508,162	2.3	8,612	0.6
12,448.0000	Papa Johns Intl INC Com	47.26	588,239	79.41	988,496	1.5	11,203	1.1
32,044.0000	Scholastic CORP Com	38.94	1,247,850	29.94	959,397	1.4	19,226	2.0
8,669.0000	Topbuild CORP Com	75.21	651,963	113.77	986,272	1.5		
14,880.0000	Visteon CORP Com New	60.86	905,642	68.50	1,019,280	1.5		
26,361.0000	Ww International INC	24.47	645,043	25.38	669,042	1.0		
	<u>TOTAL</u>		<u>7,715,613</u>		<u>9,531,473</u>	<u>14.3</u>	<u>57,476</u>	

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>CONSUMER STAPLES</u>								
22,635.0000	Inter Parfums INC Com	35.36	800,262	48.15	1,089,875	1.6		
35,241.0000	Sprouts Fmrs Mkt INC Com	18.13	638,916	25.59	901,817	1.4		
	<u>TOTAL</u>		<u>1,439,178</u>		<u>1,991,692</u>	<u>3.0</u>		
<u>HEALTHCARE</u>								
49,284.0000	Caredx INC	23.21	1,143,998	35.43	1,746,132	2.6		
23,403.0000	Cryoport INC Com Par \$0.001	23.08	540,104	30.25	707,941	1.1		
78,361.0000	Halozyme Therapeutics INC	15.46	1,211,221	26.81	2,100,858	3.1		
39,087.0000	Healthstream INC Com	27.13	1,060,521	22.13	864,995	1.3		
10,131.0000	Inspire Medical Systems INC	72.03	729,727	87.02	881,600	1.3		
10,194.0000	Ligand Pharmaceuticals INC	82.71	843,124	111.85	1,140,199	1.7		
32,817.0000	Natera INC Com	34.43	1,129,876	49.86	1,636,256	2.4		
50,233.0000	Neogenomics INC Com New	7.76	389,793	30.98	1,556,218	2.3		
5,357.0000	Nevro CORP Com	86.53	463,531	119.47	640,001	1.0		
13,396.0000	U S Physical Therapy INC	71.81	962,032	81.02	1,085,344	1.6	17,147	1.6
42,931.0000	Veracyte INC Com	27.81	1,194,007	25.90	1,111,913	1.7		
	<u>TOTAL</u>		<u>9,667,936</u>		<u>13,471,457</u>	<u>20.2</u>	<u>17,147</u>	

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Portfolio Holdings
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
<u>FINANCIALS</u>								
35,198.0000	Central Pac Finl CORP Com	24.84	874,297	16.03	564,224	0.8	32,382	5.7
29,058.0000	Columbia Bkg Sys INC Com	37.09	1,077,869	28.35	823,649	1.2	32,545	4.0
24,181.0000	Corporate Office Pptys Tr	20.05	484,885	25.34	612,747	0.9	26,599	4.3
16,437.0000	Evercore Partners INC Class	58.72	965,177	58.92	968,468	1.5	38,134	3.9
12,634.0000	Goosehead Ins INC Com Cl A	42.52	537,227	75.16	949,571	1.4		
82,683.0000	Hercules Tech Growth Cap	13.05	1,079,160	10.47	865,691	1.3	105,834	12.2
19,328.0000	Horace Mann Educators CORP	44.48	859,737	36.73	709,917	1.1	23,194	3.3
24,557.0000	Marcus & Millichap INC Com	28.36	696,382	28.86	708,715	1.1		
58,316.0000	Monmouth Real Estate Invt	15.25	889,179	14.49	844,999	1.3	39,655	4.7
28,060.0000	National Bk Hldgs CORP Cl A	35.03	982,804	27.00	757,620	1.1	22,448	3.0
30,528.0000	Re Max Hldgs INC Cl A	34.69	1,059,134	31.43	959,495	1.4	26,865	2.8
21,263.0000	Terreno Rlty CORP Com	30.92	657,379	52.64	1,119,284	1.7	22,964	2.1
	<u>TOTAL</u>		<u>10,163,230</u>		<u>9,884,381</u>	<u>14.8</u>	<u>370,619</u>	
<u>INFORMATION TECHNOLOGY</u>								
13,562.0000	Appfolio INC Com Cl A	50.31	682,371	162.71	2,206,673	3.3		
26,396.0000	Brooks Automation INC Com	26.93	710,873	44.24	1,167,759	1.7	10,558	0.9
28,122.0000	Descartes Sys Group INC Com	16.72	470,303	52.90	1,487,654	2.2		
24,087.0000	Five9 INC Com	17.92	431,689	110.67	2,665,708	4.0		
54,346.0000	Liveperson INC Com	26.66	1,448,630	41.43	2,251,555	3.4		

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Portfolio Holdings
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost Per Share	Total Cost	Price Per Share	Market Value	% Market Value	Annual Income	Yield
37,949.0000	Medallia INC Com	21.47	814,715	25.24	957,833	1.4		
27,629.0000	Methanex CORP Com	21.64	597,898	18.08	499,532	0.7	4,144	0.8
17,935.0000	Ttec Hldgs INC Com	30.93	554,673	46.56	835,054	1.3	11,837	1.4
	<u>TOTAL</u>		<u>5,711,153</u>		<u>12,071,768</u>	<u>18.1</u>	<u>26,540</u>	
	<u>TELECOMMUNICATION SERVICES</u>							
111,620.0000	Boingo Wireless INC Com	15.99	1,784,834	13.32	1,486,778	2.2		
	<u>UTILITIES</u>							
18,314.0000	California Wtr Svc Group	52.79	966,728	47.70	873,578	1.3	15,567	1.8
16,611.0000	Sjw CORP Com	55.84	927,603	62.11	1,031,709	1.5	21,262	2.1
	<u>TOTAL</u>		<u>1,894,332</u>		<u>1,905,287</u>	<u>2.9</u>	<u>36,829</u>	
	<u>TOTAL EQUITIES</u>		<u>50,305,840</u>		<u>65,706,532</u>	<u>98.4</u>	<u>585,795</u>	
	<u>Total Account</u>		<u>51,387,070</u>		<u>66,787,761</u>	<u>100.0</u>	<u>585,795</u>	
	Accrued Income				12,391			
	<u>Total Account Plus Accrual</u>				<u>\$66,800,152</u>			

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Activity Summary
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Purchases</u>					
5,487.000	Ww International INC	133,894.87			06/09/20
3,566.000	Methanex CORP Com	83,096.36			06/09/20
37,023.000	Cheesecake Factory INC	1,033,437.81			06/09/20
344.000	Central Pac Finl CORP Com	6,433.80			06/09/20
4,050.000	Dmc Global INC	136,263.47			06/10/20
6,774.000	Evercore Partners INC Class	431,812.02			06/10/20
10,955.000	Ww International INC	272,180.26			06/10/20
17,922.000	Cerence INC	744,386.69			06/10/20
10,962.000	Methanex CORP Com	247,960.44			06/10/20
4,239.000	Columbia Bkg Sys INC Com	125,605.39			06/10/20
4,020.000	Central Pac Finl CORP Com	74,971.39			06/10/20
13,050.000	Dmc Global INC	405,591.39			06/11/20
9,919.000	Ww International INC	238,967.56			06/11/20
13,101.000	Methanex CORP Com	266,841.17			06/11/20
4,660.000	Columbia Bkg Sys INC Com	124,176.88			06/11/20
1,221.000	Central Pac Finl CORP Com	21,303.03			06/11/20
1,730.000	Dmc Global INC	54,911.93			06/12/20
	<u>Total Purchases</u>	<u>\$4,401,834.46</u>			

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
<u>Sales</u>					
6,545.000	Skyline CORP Com	161,885.99	167,978.29	6,092	06/08/20
643.000	Seacoast Bkg CORP Fla Com	19,434.80	15,919.93	(3,515)	06/08/20
129.000	Usana Health Sciences INC	7,017.91	10,981.36	3,963	06/08/20
19,051.000	Skyline CORP Com	475,760.55	485,961.20	10,201	06/09/20
3,612.000	Aerovironment INC Com	181,894.18	267,466.29	85,572	06/09/20
14,332.000	Marten Trans LTD Com	201,685.55	340,977.96	139,292	06/09/20
3,525.000	Fabrinet Shs	207,205.48	238,074.29	30,869	06/09/20
11,110.000	Seacoast Bkg CORP Fla Com	342,354.16	267,967.27	(74,387)	06/09/20
3,451.000	Usana Health Sciences INC	190,888.17	285,953.89	95,066	06/09/20
25,983.000	Skyline CORP Com	573,979.29	643,067.62	69,088	06/10/20
6,562.000	Aerovironment INC Com	333,474.33	482,744.50	149,270	06/10/20
1,868.000	Fabrinet Shs	110,095.44	123,964.64	13,869	06/10/20
1,900.000	Seacoast Bkg CORP Fla Com	59,801.17	43,895.48	(15,906)	06/10/20
4,308.000	Usana Health Sciences INC	262,564.03	349,065.21	86,501	06/10/20
1,271.000	Aerovironment INC Com	68,268.86	87,816.78	19,548	06/11/20
2,300.000	Fabrinet Shs	135,556.48	141,502.99	5,947	06/11/20
300.000	Seacoast Bkg CORP Fla Com	9,442.29	6,410.94	(3,031)	06/11/20
2,624.000	Aerovironment INC Com	147,215.85	181,928.12	34,712	06/12/20

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
2,400.000	Seacoast Bkg CORP Fla Com	75,538.32	49,962.81	(25,576)	06/12/20
13,100.000	Seacoast Bkg CORP Fla Com	413,099.99	271,799.33	(141,301)	06/15/20
	<u>Total Sales</u>	<u>\$3,977,162.84</u>	<u>4,463,438.90</u>	<u>486,276</u>	

Income

Sjw CORP Com	5,315.52	06/01/20
Cash	(5,315.52)	06/01/20
Cash	547.54	06/01/20
Re Max Hldgs INC Cl A	6,716.16	06/02/20
Cash	(6,716.16)	06/02/20
Materion CORP Com	2,240.20	06/10/20
Cash	(2,240.20)	06/10/20
Evercore Partners INC Class	5,604.54	06/12/20
H & E Equipment Services	14,986.40	06/12/20
Cash	(20,590.94)	06/12/20
Monmouth Real Estate Invt	9,913.72	06/15/20
Scholastic CORP Com	4,806.60	06/15/20
Central Pac Finl CORP Com	6,810.99	06/15/20
National Bk Hldgs CORP Cl A	5,612.00	06/15/20
Cash	(27,143.31)	06/15/20

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Activity Summary
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	Gain/ Loss	Trade Date
	Acushnet Holdings CORP Com	4,608.61			06/19/20
	Cash	(4,608.61)			06/19/20
	Brooks Automation INC Com	2,639.60			06/26/20
	Cash	(2,639.60)			06/26/20
	Marten Trans LTD Com	1,714.87			06/30/20
	Horace Mann Educators CORP	5,798.40			06/30/20
	Methanex CORP Com	1,036.08			06/30/20
	Cash	(8,549.35)			06/30/20
	<u>Total Income</u>	<u>\$547.54</u>			

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
1,090	Seacoast Bkg CORP Fla Com	34,307	22,615	(34.08)	08/23/18	06/15/20		(11,692)
12,010	Seacoast Bkg CORP Fla Com	378,793	249,184	(34.22)	08/24/18	06/15/20		(129,609)
2,624	Aerovironment INC Com	147,216	181,928	23.58	03/30/20	06/12/20	34,712	
2,400	Seacoast Bkg CORP Fla Com	75,538	49,963	(33.86)	08/23/18	06/12/20		(25,576)
1,129	Aerovironment INC Com	60,302	78,006	29.36	03/17/20	06/11/20	17,703	
142	Aerovironment INC Com	7,967	9,811	23.15	03/30/20	06/11/20	1,844	
2,300	Fabrinet Shs	135,556	141,503	4.39	04/07/20	06/11/20	5,947	
300	Seacoast Bkg CORP Fla Com	9,442	6,411	(32.10)	08/23/18	06/11/20		(3,031)
5,572	Aerovironment INC Com	280,596	409,913	46.09	03/16/20	06/10/20	129,317	
990	Aerovironment INC Com	52,878	72,831	37.73	03/17/20	06/10/20	19,953	
1,868	Fabrinet Shs	110,095	123,965	12.60	04/07/20	06/10/20	13,869	
1,900	Seacoast Bkg CORP Fla Com	59,801	43,895	(26.60)	08/23/18	06/10/20		(15,906)
255	Skyline CORP Com	6,590	6,311	(4.23)	10/16/18	06/10/20		(279)
4,646	Skyline CORP Com	124,666	114,986	(7.76)	10/17/18	06/10/20		(9,680)
9,118	Skyline CORP Com	197,321	225,666	14.37	02/26/19	06/10/20		28,346
2,245	Skyline CORP Com	45,943	55,563	20.94	03/11/19	06/10/20		9,619
7,301	Skyline CORP Com	149,930	180,696	20.52	03/12/19	06/10/20		30,767
2,418	Skyline CORP Com	49,529	59,844	20.83	03/13/19	06/10/20		10,315
596	Usana Health Sciences INC	33,174	48,292	45.57	03/25/20	06/10/20	15,118	
3,712	Usana Health Sciences INC	229,390	300,773	31.12	04/03/20	06/10/20	71,383	
3,612	Aerovironment INC Com	181,894	267,466	47.04	03/16/20	06/09/20	85,572	
240	Fabrinet Shs	13,595	16,209	19.23	04/06/20	06/09/20	2,614	
3,285	Fabrinet Shs	193,610	221,865	14.59	04/07/20	06/09/20	28,255	
13,441	Marten Trans LTD Com	189,180	319,780	69.03	03/17/15	06/09/20		130,600
891	Marten Trans LTD Com	12,505	21,198	69.51	03/18/15	06/09/20		8,693
5,176	Seacoast Bkg CORP Fla Com	156,446	124,842	(20.20)	08/20/18	06/09/20		(31,603)
4,767	Seacoast Bkg CORP Fla Com	149,178	114,978	(22.93)	08/22/18	06/09/20		(34,201)
1,167	Seacoast Bkg CORP Fla Com	36,731	28,147	(23.37)	08/23/18	06/09/20		(8,583)

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Schedule Of Realized Gains & Losses
New York State Common Retirement FUND
June 30, 2020
P23959

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
3,915	Skyline CORP Com	96,835	99,866	3.13	10/11/18	06/09/20		3,031
12,752	Skyline CORP Com	318,258	325,284	2.21	10/12/18	06/09/20		7,026
2,264	Skyline CORP Com	57,567	57,751	0.32	10/15/18	06/09/20		185
120	Skyline CORP Com	3,101	3,061	(1.30)	10/16/18	06/09/20		(40)
953	Usana Health Sciences INC	51,845	78,967	52.31	03/24/20	06/09/20	27,121	
2,498	Usana Health Sciences INC	139,043	206,987	48.87	03/25/20	06/09/20	67,945	
643	Seacoast Bkg CORP Fla Com	19,435	15,920	(18.09)	08/20/18	06/08/20		(3,515)
6,545	Skyline CORP Com	161,886	167,978	3.76	10/11/18	06/08/20		6,092
129	Usana Health Sciences INC	7,018	10,981	56.48	03/24/20	06/08/20	3,963	
<u>Total Gain</u>							<u>525,317</u>	<u>234,673</u>
<u>Total Loss</u>							<u>0</u>	<u>(273,714)</u>
<u>Grand Total</u>		<u>3,977,163</u>	<u>4,463,439</u>				<u>525,317</u>	<u>(39,041)</u>
<u>Net Gain/ Loss</u>								<u>\$486,276</u>

This statement is not to be used for tax purposes. Market prices are provided by pricing services and are not guaranteed for accuracy or as realizable values. Cost basis information provided is derived from transactions in the account and/or supplied by the client or other sources. There is no guarantee as to the accuracy of the cost basis or profit and loss information provided. This statement should be compared to account statements received from the custodian.

Granite Investment Partners, LLC

Granite Investment Partners, LLC

Commission Summary Report - June 2020

NYSCRF

Broker	Trades	Shares	Amount	Commission	Avg CPS	CPS (Total)	Min Commission	Max Commission	AVG Commission
BARD - RW Baird	4.00	14,069.00	\$1,019,955.69	\$562.76	\$0.04000	\$0.04000	\$50.84	\$262.48	\$140.69
CANA - Canaccord Genuity	3.00	7,888.00	\$646,000.46	\$315.52	\$0.04000	\$0.04000	\$5.16	\$172.32	\$105.17
CHLM - Craig Hallum	4.00	69,501.00	\$2,041,393.80	\$2,520.21	\$0.03750	\$0.03626	\$261.80	\$779.49	\$630.05
DADA - DA Davidson	5.00	35,260.00	\$894,824.96	\$1,146.79	\$0.03400	\$0.03252	\$164.61	\$328.65	\$229.36
JMPS - JMP Securities	1.00	6,774.00	\$431,812.02	\$270.96	\$0.04000	\$0.04000	\$270.96	\$270.96	\$270.96
PIPR - Piper Jaffray	6.00	13,278.00	\$606,250.14	\$475.27	\$0.03500	\$0.03579	\$10.32	\$141.00	\$79.21
RBCM - RBC	3.00	27,629.00	\$597,897.97	\$828.87	\$0.03000	\$0.03000	\$106.98	\$393.03	\$276.29
RCAP - Roth	3.00	18,830.00	\$596,766.79	\$753.20	\$0.04000	\$0.04000	\$69.20	\$522.00	\$251.07
RILY - B. Riley	6.00	29,453.00	\$655,955.76	\$902.59	\$0.03167	\$0.03065	\$9.00	\$393.00	\$150.43
STFL - Stifel Nicolaus	1.00	14,332.00	\$340,977.96	\$429.96	\$0.03000	\$0.03000	\$429.96	\$429.96	\$429.96
WELLS - Wells Fargo	1.00	37,023.00	\$1,033,437.81	\$1,480.92	\$0.04000	\$0.04000	\$1,480.92	\$1,480.92	\$1,480.92

PERFORMANCE SUMMARY AS OF:

6/30/2020

Prior Qtr End: 3/31/2020

Note: All returns in this spreadsheet are calculated based on the input of monthly returns with an accuracy of four decimal places.

CUMULATIVE RATES OF RETURN

CUMULATIVE RATES OF RETURN											
Begin Date:	5/31/2020	4/30/2020	3/31/2020	3/31/2020	12/31/2019	12/31/2019	3/31/2020	6/30/2020	9/30/2020	3/31/2020	12/31/2019
End Date:	6/30/2020	5/31/2020	4/30/2020	6/30/2020	6/30/2020	3/31/2020	6/30/2020	9/30/2020	12/31/2020	6/30/2020	6/30/2020

		Inception Date				Trailing 3 Months	Trailing 6 Months						
Composite	Portfolio AUM		Jun-20	May-20	Apr-20			QTR1	QTR2	QTR3	QTR4	QTD	YTD

NEW YORK STATE COMMON RETIREMENT FUND

NYSCEF	66,800,152	13-Mar-15	Gross of Management Fees	3.94%	9.45%	12.61%	28.11%	-7.42%	-27.73%	28.11%	-7.42%
		13-Mar-15	Net of Management Fee of 0.5%	3.90%	9.41%	12.57%	27.96%	-7.65%	-27.83%	27.96%	-7.65%
		13-Mar-15	Russell 2000 Total	3.53%	6.51%	13.74%	25.42%	-12.98%	-30.61%	25.42%	-12.98%

ANNUALIZED RATES OF RETURN

ANNUALIZED RATES OF RETURN									2019	2018	2017	2016
Begin Date:	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015	Inception Date	Inception Date	12/31/2018	12/31/2017	12/31/2016	12/31/2015	
End Date:	6/30/2020	6/30/2020	6/30/2020	6/30/2020	6/30/2020	6/30/2020	6/30/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	

	Inception Date	Annualized Since Inception	Cumulative Since Inception	1 Year	1 Year	1 Year	1 Year
Composite	Portfolio AUM	1 Year	2 Year	3 Year	4 Year	5 Year	6 Year

NEW YORK STATE COMMON RETIREMENT FUND

NYSRCF	66,800,152	13-Mar-15	Gross of Management Fees	0.93%	2.20%	8.20%	11.42%	7.88%	7.57%	47.20%	30.41%	-5.25%	20.82%	16.08%
		13-Mar-15	Net of Management Fee of 0.5%	0.42%	1.69%	7.66%	10.87%	7.35%	7.03%	43.37%	29.77%	-5.72%	20.23%	15.50%
		13-Mar-15	Russell 2000 Total	-6.63%	-4.98%	2.01%	7.24%	4.29%	4.47%	26.07%	25.52%	-11.01%	14.65%	21.31%